

**C SQUARED DEVELOPMENTS INC.**

735 - 1489 MARINE DRIVE  
WEST VANCOUVER, B.C. V7T 1B8  
tel. (604) 913-0613  
fax (604) 913-0628

May 12, 2003



03022141

Securities & Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Room 3090  
Washington, D.C. 20549  
U.S.A.

03 MAY 27 11:21

Attention: Mr. Paul Dudek

SUPPL

Dear Sirs:

**RE: C Squared Developments Inc.**  
**12g3-2(b) Exemption - #82-1756**

In order to maintain the above exemption in good standing, we enclose the following:

1. News release dated April 10, 2003;
2. Material Change Report dated April 10, 2003;
3. News release dated April 24, 2003;
4. Material Change report dated April 24, 2003;
5. Annual Information Form dated May 1, 2003 for the year ended December 31, 2002;
6. News release dated May 8, 2003; and
7. Material Change Report dated May 8, 2003.

PROCESSED  
JUN 11 2003  
THOMSON  
FINANCIAL

Yours very truly,

**C SQUARED DEVELOPMENTS INC.**

per:

Marilyn Wong,  
Assistant Secretary

Encl.

82-1756

**C SQUARED DEVELOPMENTS INC.**

735 - 1489 MARINE DRIVE  
WEST VANCOUVER, B.C. V7T 1B8  
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03 MAY 27 10:42 AM '03

**MAY 8, 2003**  
**NEWS RELEASE 00-07**  
**TRADING SYMBOL SQD.V**  
**SEC 12g3-2(b) #82-1756**

**CHINESE GOLD PROJECTS OPTIONED**

The Company announces that it has entered into a Memorandum of Understanding with Terrawest Minerals Inc. ("Terrawest"), a private company based in Vancouver, B.C., regarding the right to acquire a 50% option interest in its rights to acquire three exploration areas in Xinjiang Autonomous Region, People's Republic of China.

The exploration areas cover 2,500 sq.km. of the Tian Shan mineral belt, which extends westward into Uzbekistan and Kyrgystan, the location of giant ore bodies Muruntau (170 million oz Au), Kalmakyr (90 million oz Au), Charmitan (>10 million oz Au), and Kumtor (18 million oz Au), the latter being located only 60 km from the Xinjiang border.

The three exploration areas contain nine advanced projects including two operating gold mines, numerous gold occurrences, and a recently discovered gold-enriched copper porphyry.

Terrawest has the right to acquire a 70% interest in the project areas from Xinjiang Nonferrous Metals Industry Group Co. Ltd. ("Xinjiang Nonferrous") by incurring US\$12 million in exploration expenditures over a four year period. Terrawest will also have a right of first refusal on any and all additional exploration rights and permits held by Xinjiang Nonferrous.

Terrawest has agreed to option 50% of its interest and rights in the project to C Squared, the specific terms of which will be outlined in a formal option agreement.

The Company also announces the completion of its private placement of special warrants at US\$0.25 per special warrant as announced on February 3, 2003. The Company has issued a total of 1,148,757 special warrants for gross proceeds of US\$287,189. The securities may not be sold prior to September 8, 2003.

ON BEHALF OF THE BOARD OF  
C SQUARED DEVELOPMENTS INC.

*"Jonathan George"*

Jonathan George, President

This press release contains certain "forward-looking statements" that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**MATERIAL CHANGE REPORT****BC FORM 53-901F**

Under Section 85(1) of the British Columbia Securities Act

**FORM 27**

Under Section 118(1) of the Alberta Securities Act

**1. Reporting Issuer**

C Squared Developments Inc. (the "Company")  
735 - 1489 Marine Drive  
West Vancouver, B.C. V7T 1B8

Telephone: 604 913-0613

**2. Date of Material Change**

May 8, 2003

**3. Press Release**

A news release was issued on May 8, 2003, and disseminated through the facilities of Canada Stockwatch and Market News.

**4. Summary of Material Change(s)**

The Company has entered into a Memorandum of Understanding with Terrawest Minerals Inc., a Vancouver private company, regarding the right to acquire a 50% option interest in its rights to acquire three exploration areas in Xinjiang Autonomous Region, People's Republic of China.

**5. Full Description of Material Change(s)**

See attached news release.

**6. Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**7. Omitted Information**

Not Applicable

**8. Senior Officer**

Jonathan George  
Telephone: (604) 913-0613

**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Vancouver, British Columbia, this 8<sup>th</sup> day of May, 2003.

**C SQUARED DEVELOPMENTS INC.**

Per:

“Jonathan George”

Jonathan George, President

## **C SQUARED DEVELOPMENTS INC.**

735 - 1489 MARINE DRIVE  
WEST VANCOUVER, B.C. V7T 1B8  
tel. (604) 913-0613  
fax (604) 913-0628

**MAY 8, 2003**  
**NEWS RELEASE 00-07**  
**TRADING SYMBOL SQD.V**  
**SEC 12g3-2(b) #82-1756**

### **CHINESE GOLD PROJECTS OPTIONED**

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**ON BEHALF OF THE BOARD OF  
C SQUARED DEVELOPMENTS INC.**

*"Jonathan George"*

Jonathan George, President

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**C SQUARED DEVELOPMENTS INC.**

03 APR 27 11:07:21

735 - 1489 MARINE DRIVE  
WEST VANCOUVER, B.C. V7T 1B8  
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**APRIL 10, 2003**  
**NEWS RELEASE 00-05**  
**TRADING SYMBOL SQD.V**  
**SEC 12g3-2(b) #82-1756**

The Company wishes to update its shareholders on recent developments regarding its Henan Qin Ling Gold Mine project in the People's Republic of China, which is subject to an agreement between the Company and Terrawest Management Inc. ("Terrawest").

Signing of a definitive contract between Terrawest and Qin Ling Gold Mine is awaiting the completion of the reorganization of China's gold mining industry. The newly established National State Owned Property Management Commission is the new administrator of the General Gold Company of China, and no leadership has been appointed to the Commission yet. This appointment is anticipated shortly, after which the official contract between Terrawest and Qin Ling Gold Mine will be signed, triggering the consummation of the Company's agreement with Terrawest, wherein the Company has the right to purchase 100% of Terrawest as described in the Company's news release dated October 15, 2002.

A recent independent technical report written by Ignacije Borovic, P.Eng., reviewed all available data on two veins located in the Qin Ling Gold Mine, and concluded that indicated and inferred reserves for Vein #60 are 3,978,400 tonnes with an average gold grade of 8.91 g/t for a total of 1,139,965 ounces, and a potential mineral resource of 3,602,368 tonnes with grades more than 10.0 g/t au may be reasonably anticipated for Vein #9.

The report recommends an exploration and development budget of US\$9,832,268 for the project.

ON BEHALF OF THE BOARD OF  
C SQUARED DEVELOPMENTS INC.

*"Jonathan George"*

Jonathan George, President

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**MATERIAL CHANGE REPORT****BC FORM 53-901F**

Under Section 85(1) of the British Columbia Securities Act

**FORM 27**

Under Section 118(1) of the Alberta Securities Act

**1. Reporting Issuer**

C Squared Developments Inc. (the "Company")  
735 - 1489 Marine Drive  
West Vancouver, B.C. V7T 1B8

Telephone: (604) 913-0613

**2. Date of Material Change**

April 10, 2003

**3. Press Release**

A news release was issued on April 10, 2003, and disseminated through the facilities of Canada Stockwatch and Market News.

**4. Summary of Material Change(s)**

The Company wishes to update its shareholders on recent developments regarding its Henan Qin Ling Gold Mine project in the People's Republic of China.

**5. Full Description of Material Change(s)**

See attached news release.

**6. Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**7. Omitted Information**

Not Applicable

**8. Senior Officer**

Jonathan George  
Telephone: (604) 913-0613

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Vancouver, British Columbia, this 10<sup>th</sup> day of April, 2003.

**C SQUARED DEVELOPMENTS INC.**

Per:

“Jonathan George”

Jonathan George, President

82-1756

**C SQUARED DEVELOPMENTS INC.**

735 - 1489 MARINE DRIVE  
WEST VANCOUVER, B.C. V7T 1B8  
tel. (604) 913-0613  
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**APRIL 24, 2003**  
**NEWS RELEASE 00-06**  
**TRADING SYMBOL SQD.V**  
**SEC 12g3-2(b) #82-1756**

At the Company's Annual and Extraordinary General Meeting held on April 22, 2003, the Company received shareholder approval to change the name of the Company from "C Squared Developments Inc." to "Dynasty Gold Corp."

In addition, disinterested shareholders approved an amendment to the Company's Stock Option Plan (the "Plan") to increase the maximum number of shares that may be issued upon exercise of stock options granted under the Plan from 400,000 shares to 1,456,443 shares, representing approximately 20% of the Company's issued and outstanding shares.

ON BEHALF OF THE BOARD OF  
C SQUARED DEVELOPMENTS INC.

*"Jonathan George"*

Jonathan George, President

This press release contains certain "forward-looking statements" that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**MATERIAL CHANGE REPORT****BC FORM 53-901F**

Under Section 85(1) of the British Columbia Securities Act

**FORM 27**

Under Section 118(1) of the Alberta Securities Act

**1. Reporting Issuer**

C Squared Developments Inc. (the "Company")  
735 - 1489 Marine Drive  
West Vancouver, B.C. V7T 1B8

Telephone: (604) 913-0613

**2. Date of Material Change**

April 24, 2003

**3. Press Release**

A news release was issued on April 24, 2003, and disseminated through the facilities of Canada Stockwatch and Market News.

**4. Summary of Material Change(s)**

The Company received shareholder approval to certain matters at its Annual and Extraordinary General Meeting held on April 22, 2003.

**5. Full Description of Material Change(s)**

See attached news release.

**6. Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

**7. Omitted Information**

Not Applicable

**8. Senior Officer**

Jonathan George  
Telephone: (604) 913-0613

**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Vancouver, British Columbia, this 24<sup>th</sup> day of April, 2003.

**C SQUARED DEVELOPMENTS INC.**

Per:

“Jonathan George”

Jonathan George, President