

HEAD OFFICE



TÜRKİYE GARANTI BANKASI A.Ş.  
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May 1, 2003



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Division of International Corporate Finan  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
United States of America

SUPPL

12g3-2 (b) filing number: 82-3636

According to the Bank's Board of Directors' decision dated 30.04.2003, Garanti Bank's capital was increased by 3.82571% from TL791,747,816,066,116 to TL822,037,812,602,365 under the registered capital ceiling of TL1 quadrillion. The increase of TL30,289,996,536,249 was covered from the sale of the Bank's real estates. The Head Office had been authorized to distribute the shares representing this capital increase in the form of bonus shares to the Bank's shareholders.

Yours Sincerely,

Olca ERDOST  
Vice President  
Investor Relations

Funda GÜNGÖR  
Senior Vice President  
Corporate Strategy, Business Development &  
Investor Relations

PROCESSED

JUN 11 2003

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