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**ZURICH**  
FINANCIAL SERVICES

**BY COURIER**

Securities and Exchange Commission  
Office of International Corporate Finance  
Judiciary Plaza  
450 Fifth Street, N.W.  
USA - Washington, D.C. 20549



03022055

Your reference File No. 82-5089  
Our reference AC/ih  
Date April 02, 2003

**SUPPL**

**Zurich Financial Services / File No. 82-5089;**  
**Information furnished to maintain Rule 12g 3-2 (b) exemption**

Dear Sirs

Zurich Financial Services

Mythenquai 2  
P.O. Box  
8022 Zurich  
Switzerland

Enclosed herewith please find the English version of the following press release:

- "Zurich successfully closes sale of Rüd Blass to Deutsche Bank" dated March 31, 2003.

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Should there be any queries or comments please do not hesitate to contact us.

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Yours sincerely  
Zurich Financial Services  
Legal Department

*per I. Huberling*

Andres Christen

**PROCESSED**

JUN 03 2003

THOMSON  
FINANCIAL

Enclosure

*dlw 6/2*

## **Zurich successfully closes sale of Rüd Blass to Deutsche Bank**

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Zurich, March 31, 2003 – Having received all necessary approvals, Zurich Financial Services today announced the completion of the sale of Rüd, Blass & Cie AG Bankgeschäft (Rüd Blass) to Deutsche Bank (Switzerland) Ltd. As agreed on February 5, 2003, Deutsche Bank (Switzerland) Ltd. has therewith acquired all of the shares of Rüd Blass.

Rüd Blass, which focuses on providing private banking solutions to high net worth individuals, is noted for its expertise in managing Swiss and European equities and Swiss real estate investment products, and had CHF 7.1 billion invested client assets at the end of 2002. Rüd Blass will keep its brand name and continue to operate as a separate legal entity in the Swiss market.

*Zurich Financial Services* is an insurance-based financial services provider with an international network that focuses its activities on its key markets of North America, the United Kingdom and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in approximately 60 countries and employs about 68,000 people.

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SWX Swiss Exchange/virt-x: ZURN