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WPN RESOURCES LTD.

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SUPPL

Date: April 1, 2003

NEWS RELEASE

**WPN ANNOUNCES CLOSING ON AGREEMENT TO ACQUIRE
ADDITIONAL ITALIAN OIL CONCESSIONS**

The Company reported today that it had closed on its Purchase Agreement to acquire the Pantelleria West and Pantelleria South Concession Permits located off-shore, Italy, consisting of 65,719 hectares and 66,531 hectares, respectively. The consideration for the purchase consisted of 2,014,497 common shares of the Company issued at a deemed price of \$0.12 per share and the payment to the vendor of \$67,501 U.S. as a re-payment of direct costs in respect of the Permits. The shares which are to be issued are subject to a TSX Venture Exchange Value Security Agreement and are released as to 10% of the shares on closing and 15% of the balance of the shares at six month intervals over a three year period. The shares are also subject to a one year restriction on re-sale to March 31, 2004.

WPN RESOURCES LTD.

Per "Glenn Whiddon"
GLENN R. WHIDDON, CEO


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The TSX Venture Exchange neither approves nor disapproves of the information contained herein.

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