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IN ACCORDANCE WITH RULE 311 OF  
REGULATION S-T, THESE EXHIBITS  
ARE BEING FILED IN PAPER

UNITED STATES  
Securities and Exchange Commission  
Washington, D.C. 20549

*Exhibit Index  
on Page 3*

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

**PROCESSED**

JUN 12 2003

THOMSON  
FINANCIAL

THE IT GROUP, INC.

0000731190

Exact name of registrant as specified in charter

Registrant CIK Number

FORM 8-K (dated May 19, 2003)

1-09037

Electronic report, schedule or registration statement  
of which the documents are a part (give period of report)

SEC file number, if available

Name of Person Filing the Document (if other than the Registrant)

*Page 1 of 17.*

*1*  
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**SIGNATURES**

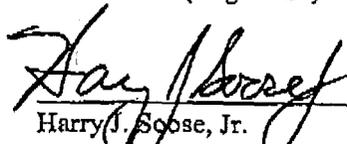
*Filings Made By the Registrant:*

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Monroeville, State of Pennsylvania, June 11, 2003.

THE IT GROUP, INC.

(Registrant)

By:



Harry J. Scose, Jr.  
Chief Operating Officer

Exhibit Index

Page No.

Exhibit

99.1 Notice of Filing of Monthly Operating Report for period from November 2, 2002 through November 29, 2002 (including Exhibits).

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

----- x  
In re: : Chapter 11  
The IT Group, Inc., : Case No. 02-10118 (MFW)  
et al., : Jointly Administered  
Debtors. :  
----- x

NOTICE OF FILING OF MONTHLY OPERATING REPORT FOR PERIOD  
FROM NOVEMBER 2, 2002 THROUGH NOVEMBER 29, 2002

PLEASE TAKE NOTICE that on May 19, 2003, the debtors and debtors-in-possession in the above-captioned cases filed with the Court the Monthly Operating Report of The IT Group Inc. et al., for the period from November 2, 2002 through November 29, 2002 (the "Monthly Operating Report"), which is attached hereto as Exhibit A.

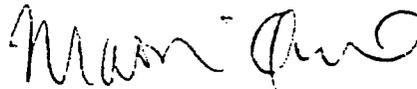
PLEASE TAKE FURTHER NOTICE that contemporaneously herewith, the Monthly Operating Report was

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DKT. NO. 2843  
DT. FILED 5/19/03

transmitted to the parties listed on Exhibit B attached  
hereto in the manner provided thereon.

Dated: Wilmington, Delaware  
May 19, 2003



/s/ Marion M. Quirk

Gregg M. Galardi (I.D. No. 2991)  
Marion M. Quirk (I.D. No. 4136)  
Gary A. Rubin (I.D. No. 4140)  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM LLP  
One Rodney Square  
P.O. Box 636  
Wilmington, Delaware 19899  
(302) 651-3000

- and -

Timothy R. Pohl  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM (ILLINOIS)  
333 West Wacker Drive  
Chicago, Illinois 60606  
(312) 407-0700

Attorneys for Debtors and  
Debtors-in-Possession

# EXHIBIT A

**The IT Group, Inc.**  
**Case No. 02-10118**

**Activity for the period November 2, 2002 thru November 29, 2002**

**Table of Contents**

1. Affidavit
2. Consolidated Balance Sheet of All Debtors
3. Consolidated Income Statement of All Debtors
4. Schedule of Post Petition Debts
5. Accounts Receivable Reconciliation and Aging Summary and Debtor Questionnaire
6. List of Bank Accounts with bank description, account number and balance
7. Schedule of Cash Receipts and Disbursements

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

----- X  
- :  
In re: : Chapter 11  
: :  
The IT Group, Inc., : Case No. 02-10118 (MFW)  
: :  
    et al., : Jointly Administered  
: :  
                Debtors. :  
----- X  
-

DECLARATION OF HARRY J. SOOSE, JR. IN SUPPORT OF THE  
MONTHLY OPERATING REPORT FOR THE PERIOD NOVEMBER 2, 2002  
THROUGH NOVEMBER 29, 2002 FILED ON BEHALF OF THE ABOVE-  
REFERENCED DEBTORS

I, Harry J. Soose, Jr. hereby declare under  
penalty of perjury that the following is true and correct  
to the best of my knowledge, information, and belief.

1. I am the Chief Operating Officer and Chief  
Financial Officer of The IT Group, Inc., a Delaware  
corporation with an office in Monroeville, Pennsylvania.
2. This declaration is submitted in conjunction  
with the filing of the monthly operating report.

3. All financial activity between the debtors and non-debtor foreign and domestic subsidiaries is outlined in the consolidated statement of income and balance sheet. The bank reconciliations of the debtors are substantially completed as of November 29, 2002. All tax returns and taxes are current.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated:       Monroeville, PA  
              May 16, 2003



Harry J. Soose, Jr.  
Senior Vice President  
COO & CFO

THE IT-GROUP, INC. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
CASE NO. 02-10118  
NOVEMBER 29, 2002

	Reclass/		November	11/29/02
	11/01/02	Prior Period Adjustments		
<b>Current Assets:</b>				
Cash	67,855,268	-	(654,566)	67,200,702
Accounts receivable	7,590,889	(31,057)	(2,317,830)	5,242,002
Allowance for doubtful accts	(5,189,057)	-	-	(5,189,057)
Deferred income taxes	-	-	-	-
Other receivables	1,049,623	-	240,387	1,290,010
Prepaid expenses and other current assets	40,065,411	-	3,842,138	43,907,549
Total current assets	<u>111,372,134</u>	<u>(31,057)</u>	<u>1,110,129</u>	<u>112,451,206</u>
Property, plant and equipment at cost	8,103	-	-	8,103
Accumulated depreciation and amortization	(593)	-	(142)	(735)
Net property, plant and equipment	<u>7,510</u>	<u>-</u>	<u>(142)</u>	<u>7,368</u>
Cost in excess of net assets of acquired business	-	-	-	-
Investments in affiliate	224,333	-	-	224,333
Restricted cash	-	-	-	-
Deferred financing costs	-	-	-	-
Other assets	4,600	-	-	4,600
Deferred taxes	-	-	-	-
Long-term assets of discontinued operations	-	-	-	-
Total assets	<u>111,608,577</u>	<u>(31,057)</u>	<u>1,109,987</u>	<u>112,687,507</u>
<b>Current Liabilities (Prepetition)</b>				
Accounts payable-unsecured	45,634,460	-	(2,422,680)	43,211,780
Accrued wages and related liabilities-unsecured	15,289,134	-	-	15,289,134
Billings in excess of revenues-unsecured	32,007,386	-	-	32,007,386
Other accrued liabilities-unsecured	36,810,558	-	-	36,810,558
Long-term debt due within 1 year-unsecured	256,622,000	-	-	256,622,000
Long-term debt due within 1 year-secured	488,908,605	-	-	488,908,605
<b>Current Liabilities (Post Petition)</b>				
Accounts payable-unsecured	167,947	-	(118,533)	49,414
Accrued wages and related liabilities-unsecured	4,189,383	-	(44,527)	4,144,856
Billings in excess of revenues-unsecured	-	-	-	-
Other accrued liabilities-unsecured	18,824,912	(29,868)	(113,810)	18,681,234
DIP financing	-	-	-	-
Long-term debt due within 1 year-unsecured	-	-	-	-
Long-term debt due within 1 year-secured	-	-	-	-
Net current liabilities of discontinued operations	194,661	-	231,067	425,728
Total current liabilities	<u>898,649,046</u>	<u>(29,868)</u>	<u>(2,468,483)</u>	<u>896,150,695</u>
Long-term debt	-	-	-	-
Long-term liabilities of discontinued operations	-	-	-	-
Other l-t accrued liabilities-prepetition unsecured	4,408,273	-	-	4,408,273
Minority interest in subsidiary	-	-	-	-
Total liabilities	<u>903,057,319</u>	<u>(29,868)</u>	<u>(2,468,483)</u>	<u>900,558,968</u>
<b>Stockholders' Equity:</b>				
Preferred stock	6,665,152	-	-	6,665,152
Common stock	230,814	-	-	230,814
Treasury stock	(4,866,900)	-	-	(4,866,900)
Unearned compensation-restricted stock	(543,568)	-	-	(543,568)
Additional paid-in capital	352,365,701	-	-	352,365,701
Retained earnings (deficit)	(1,144,942,580)	(1,189)	3,578,470	(1,141,365,299)
Cumulative translation adj.	(357,361)	-	-	(357,361)
Total stockholders' equity	<u>(791,448,742)</u>	<u>(1,189)</u>	<u>3,578,470</u>	<u>(787,871,461)</u>
Total liabilities and stockholders' equity	<u>111,608,577</u>	<u>(31,057)</u>	<u>1,109,987</u>	<u>112,687,507</u>

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THE IT GROUP, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME  
CASE NO. 02-10118  
NOVEMBER 2, 2002 THRU NOVEMBER 29, 2002

Revenues	32,454
Cost and expenses:	
Cost of revenues	61,176
Selling, general and admin expense	687,748
Total cost and expenses	<u>748,924</u>
Operating income/(loss)	(716,470)
Unrealized gain/(loss) on stock held for sale	3,910,926
Gain/(loss) on sale of the "Paoli Contract"	312,247
Interest income, net	71,767
Net income/(loss) before income taxes	<u><u>3,578,470</u></u>

The IT Group, Inc. and Subsidiaries  
Case No. 02-10118  
Accounts Payable Consolidated Aging  
as of November 29, 2002

<u>Days Aged</u>	<u>Balance</u>
0 - 30	428,641
31 - 60	-
61 - 90	-
Over 90	<u>43,211,780</u>
	<u>43,640,421</u>
Other (a)	<u>46,501</u>
Balance G/L	<u><u>43,686,922</u></u>
Pre Petition	43,211,780
Post Petition	<u>475,142</u>
	<u><u>43,686,922</u></u>

(a) cost accruals

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THE IT GROUP, INC. AND SUBSIDIARIES  
 ACCOUNTS RECEIVABLE RECONCILIATION AND AGING  
 CASE NO. 02-10118  
 As of November 29, 2002  
 (in thousands)

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	7,591
Prior Period Adjustments	(31)
+ Amounts billed during the period	-
- Amounts collected during the period	(43)
Sale of accounts receivable associated with the "Paoli Contract"	(2,275)
Total Accounts Receivable at the end of the reporting period	5,242

Accounts Receivable Aging

0 - 30 days past due	-
31 - 60 days past due	-
61 - 90 days past due	-
91+ days past due	3,447
A/R not aged	1,142
Retainage	653
Total Accounts Receivable	5,242
Amounts considered uncollectible (Bad Debt)	(5,189)
Accounts Receivable (Net)	53

DEBTOR QUESTIONNAIRE

**Must be completed each month**

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	

Pursuant to the terms of the Order Approving Sale of Certain De Minimis Assets Free and Clear of Liens, Claims, and Encumbrances, issued by The Honorable Mary F. Walrath on November 6, 2002, Debtor completed the sale of the accounts receivable associated with the "Paoli Contract" on November 13, 2002 for \$45,000.

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The IT Group, Inc. and Subsidiaries  
Case No. 02-10118  
Debtor Bank Account Detail  
November 29, 2002

G/L ACCT #	DEBTOR CASE NUMBER	BANK ACCT #	BANK NAME	DESCRIPTION	11/29/02 PER BALANCE SHEET
1010	02-10165	3050-7945	Citibank, N.A., 399 Park Avenue New York, NY 10043	Citibank, NA (checking)	99,395
1020	02-10165	3050-7953	Citibank, N.A., 399 Park Avenue New York, NY 10044	Citibank, NA (savings)	11,250,038
1030	02-10165	3050-9158	State Street Bank and Trust Co. Boston, MA	Sale proceeds	46,922,064
1040	02-10165	3050-9174	Citibank, N.A., 399 Park Avenue New York, NY 10046	Citibank, NA (employee benefits)	4,093,749
1060	02-10165	2662868294	Dollar Bank, Miracle Mile, Monroeville, PA 15146	Petty Cash Corporate	2,000
1070	02-10165	010-51-099-62	Bank of America, Concord, CA	Petty Cash Northern California	8,000
1210	02-10118	454353	State Street Bank and Trust Co. Boston, MA	Restricted Cash Caterpillar	1,391,146
1220	02-10118	454349	State Street Bank and Trust Co. Boston, MA	Restricted Cash Fleet	2,525,801
1230	02-10118	454345	State Street Bank and Trust Co. Boston, MA	Restricted Cash Sovereign	376,330
1240	02-10118	454341	State Street Bank and Trust Co. Boston, MA	Restricted Cash Bookspan	505,160
Non-debtor Cash					27,019
					<u>67,200,702</u>

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In Re: The IT Group, Inc., et al.  
Case No. 02-10118 (MFV) (Jointly Administered)  
Consolidated Cash Flow

(000's)

Summary Page

	November 2002 (a)	Cumulative
	Actual	Actual
	Total(a)	\$
Cash Beginning of Month	\$ 67,320	\$ 18,189
<b>Receipts</b>		
Cash Sales	-	248,121
Accounts Receivable/Other Receivables	425	-
Loans and Advances	45	69,238
Sale of Assets	56	13,170
Other (Reimbursements from Shaw)	-	50,000
DIP Draw & (Repayment)	527	380,529
<b>Total Receipts</b>		
Disbursements	(133)	(82,051)
Net Payroll & Benefits	(26)	(32,252)
Payroll Taxes	(1)	(875)
Sales, Use, and Other Taxes	(61)	(160,342)
Operating Expenses	(17)	(14,013)
Rental & Leases	(3)	(7,840)
Insurance	(20)	(5,949)
Administrative & Selling	-	-
Sale of Assets	-	(17,678)
Other (Attach List)	-	-
Professional Fees (b)	(946)	(10,963)
U.S. Trustee Fees	-	(117)
Court Costs	-	-
<b>Total Disbursements (c)</b>	(1,208)	(332,079)
<b>Net Cash Flow (Receipts Less Disbursements)</b>	(681)	48,450
Cash - End of Month	\$ 66,639	\$ 66,639
<b>Total Disbursements</b>	(1,208)	
Less: Transfers to Debtor in Possession Accounts	-	
Plus: Estate Disbursements Made by Outside Sources	-	
<b>Total Disbursements For Calculating U.S. Trustee Quarterly Fees</b>	(1,208)	

(a) November actual includes cash flow activity from November 1, 2002 through November 30, 2002.  
(b) Professional fees include \$17,285.83 to the Bayard Firm on 11/6/02, \$251,803.85 and \$14,879.00 to Skadden Arps on 11/6/02 and 11/7/02, \$103,464.19 to Kroll Zolfo Cooper on 11/20/02, \$40,582.67 to Chanin Capital Partners on 11/20/02, \$142,267.32 to White & Case on 11/6/02, and \$109,457.90 and \$103,452.49 to Jefferson Wells on 11/6/02 and 11/20/02.  
(c) The Debtor companies have limited business operations and all of the Debtor companies with the exception of IT Corporation had no or de minimis disbursements.

# EXHIBIT B

EXHIBIT B

The IT Group, Inc., et al.  
Case No. 02-10118

**Debtors**

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Attn: Harry J. Soose  
(By Overnight Courier)

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**United States Trustee**

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