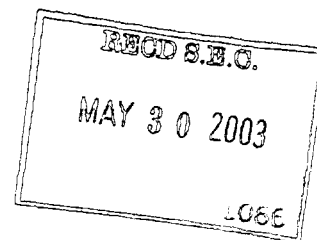


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03020902

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Structured Asset Securities Corporation
(Exact Name of Registrant as Specified in Charter)

0000808851
(Registrant CIK Number)

Form 8-K for May 29, 2003
(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-102489
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
T JUN 02 2003
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on May 29, 2003.

STRUCTURED ASSET SECURITIES
CORPORATION


By: 
Name: Ellen V. Kiernan
Title: Senior Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials

4

IN ACCORDANCE WITH RULE 311(h) OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET SECURITIES CORPORATION

Mortgage Pass-Through Certificates, Series 2003-16

Yield Table - Bond AI

Settle as of 05/30/03

Price	10.00 CPR		20.00 CPR		30.00 CPR		40.00 CPR		50.00 CPR	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
97-29	2.55	5.81	2.84	3.10	3.19	1.99	3.58	1.42	4.04	1.06
Average Life	6.70		3.38		2.13		1.50		1.12	
First Pay	06/25/03		06/25/03		06/25/03		06/25/03		06/25/03	
Last Pay	11/25/24		04/25/15		05/25/10		02/25/08		11/25/06	

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.0448	1.0475	1.3017	1.6146	2.3136	3.3417	4.2925	Yield	1.1800	1.4817	1.8971	2.2841	2.6186	3.1498	3.6692	4.0218	4.2094	4.4596	4.5625
Coupon			1.6250	2.0000	2.6250	3.6250	5.3750												

The above indicative value(s) are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond A3

Settle as of 05/30/03

Bond Summary - Bond A3	
Initial Coupon: 1.810	Type: Floater
Orig Bal: 110,050,000	
Factor: 1.0000000	Cap/Floor/Margin: 8.00/0.50/0.50
Factor Date: 05/25/03	Next Pmt: 06/25/03
Delay: 0	Cusip: TI

Price	50.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		75.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		85.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		100.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		125.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		150.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		175.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310		200.00 User_Curve_1 (home/fooley/ppc/ata-4to20n12) LiborIm 1.310	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100.000000	1.82	6.27	1.82	4.52	1.82	4.04	1.82	3.48	1.82	2.81	1.82	2.35	1.82	2.02	1.82	1.77
Average Life	6.97		4.88		4.33		3.69		2.95		2.45		2.09		1.82	
First Pay	06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03	
Last Pay	01/25/25		07/25/19		10/25/17		08/25/15		10/25/12		10/25/10		10/25/09		06/25/08	

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.0448	1.0475	1.3017	1.6146	2.3136	3.3417	4.2925	Yield	1.1800	1.4817	1.8971	2.2841	2.6186	3.1498	3.6692	4.0218	4.2094	4.4596	4.5625
Coupon		1.6250	2.0000	2.6250	3.6250	5.3750													

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Yield Table - Bond A3

Settle as of 05/30/03



Price	10.00 CPR		20.00 CPR		30.00 CPR		40.00 CPR		50.00 CPR	
	LiborIm 1.310	Duration	LiborIm 1.310	Duration	LiborIm 1.310	Duration	LiborIm 1.310	Duration	LiborIm 1.310	Duration
100.0000000	1.82	6.03	1.82	3.19	1.82	2.05	1.82	1.46	1.82	1.09
Average Life	6.70	3.38	2.13		1.50		1.12			
First Pay	06/25/03	06/25/03	06/25/03		06/25/03		06/25/03		06/25/03	
Last Pay	11/25/24	04/25/15	05/25/10		02/25/08		11/25/06			

Tsy BM	3Mo	6Mo	2YR	3YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.0448	1.0475	1.3017	1.6146	2.3136	3.3417	4.2925	Yield	1.1800	1.4817	1.8971	2.2841	2.6186	3.1498	3.6692	4.0218	4.2094	4.4596	4.5625
Coupon			1.6250	2.0000	2.6250	3.6250	5.3750												

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Yield Table - Bond A4

Settle as of 05/30/03

Bond Summary - Bond A4	
Initial Coupon:	6.190
Formula:	7.50%-(1m LIBOR)
Factor:	1.0000000
Cap/Floor/Margin:	7.50/0.00/7.50
Factor Date:	05/25/03
Next Pmt:	06/25/03
Delay:	0
Cusip:	T1

Price	50.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		75.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		85.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		100.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		125.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		150.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		175.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310		200.00 User_Curve_1 (/home/rdoolley/ppc/afits-4to20ln12) LiborIm 1.310	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
7.000000	91.95	0.80	85.17	0.80	82.38	0.80	78.09	0.80	70.66	0.81	62.81	0.80	54.52	0.80	45.80	0.80
Average Life	6.97		4.88		4.33		3.69		2.95		2.45		2.09		1.82	
First Pay	06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03		06/25/03	
Last Pay	01/25/25		07/25/19		10/25/17		08/25/15		10/25/12		10/25/10		06/25/09		06/25/08	

Tsy BM	3Mo	6Mo	1.0448	1.0475	1.3017	1.6146	2.0000	2.6250	3.3417	4.2925	5.3750	6.6250	8.1250	10.0000	12.5000	15.0000	17.5000	20.0000	25.0000	30YR
Yield	1.0448	1.0475	1.3017	1.6146	2.0000	2.6250	3.3417	4.2925	5.3750	6.6250	8.1250	10.0000	12.5000	15.0000	17.5000	20.0000	25.0000	30YR	30YR	30YR
Coupon	1.0448	1.0475	1.3017	1.6146	2.0000	2.6250	3.3417	4.2925	5.3750	6.6250	8.1250	10.0000	12.5000	15.0000	17.5000	20.0000	25.0000	30YR	30YR	30YR
Lib BM	1.1800	2.2841	2.6186	3.1498	3.6692	4.0218	4.2094	4.4596	4.5625											

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Yield Table - Bond A4

Settle as of 05/30/03

Price	10.00 CPR		20.00 CPR		30.00 CPR		40.00 CPR		50.00 CPR	
	LiborIm	Duration	LiborIm	Duration	LiborIm	Duration	LiborIm	Duration	LiborIm	Duration
7.000000	88.43	0.82	70.48	0.86	50.10	0.89	26.39	0.91	-1.03	0.94
Average Life	6.70		3.38		2.13		1.50		1.12	
First Pay	06/25/03		06/25/03		06/25/03		06/25/03		06/25/03	
Last Pay	11/25/24		04/25/15		05/25/10		02/25/08		11/25/06	

Tsy BM	3Mo	6Mo	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.0448	1.0475	1.3017	1.6146	2.3136	3.3417	4.2925	5.3750	6.4218	7.4218	8.4218	9.4218
Coupon			1.6250	2.0000	2.6250	3.6250	4.6250	5.6250	6.6250	7.6250	8.6250	9.6250

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