IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

RECD S.E.C.
MAY 29 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

03020755

CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for May 29, 2003
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-103821
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
MAY 30 2003
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on MAY 29TH, 2003.

CWMBS, INC.

By: _____
Name: Darren Bigby
Title: Vice President

Exhibit Index

Exhibit		Page
99.1	Computational Materials Prepared by MORGAN STANLEY & CO. INCORPORATED	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MORGAN STANLEY & CO. INCORPORATED.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-20
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-20

cwhl0320-grp3-final -- IIIA5

Morgan Stanley

Balance	$50,000,000.00	Delay	24	WAC	5.187835806
Coupon	3.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-27	3.55	3.48	3.40	3.37	3.34	3.28	3.18	3.13
100-31	3.52	3.44	3.36	3.32	3.29	3.22	3.11	3.06
101-03	3.49	3.41	3.32	3.28	3.24	3.17	3.04	2.99
101-07	3.47	3.37	3.28	3.23	3.19	3.11	2.97	2.91
101-11	3.44	3.34	3.23	3.18	3.14	3.05	2.91	2.84
101-15	3.42	3.30	3.19	3.14	3.09	3.00	2.84	2.77
101-19	**3.39**	**3.27**	**3.15**	**3.09**	**3.04**	**2.94**	**2.77**	**2.70**
101-23	3.36	3.24	3.11	3.05	2.99	2.88	2.70	2.62
101-27	3.34	3.20	3.06	3.00	2.94	2.83	2.64	2.55
101-31	3.31	3.17	3.02	2.95	2.89	2.77	2.57	2.48
102-03	3.29	3.13	2.98	2.91	2.84	2.72	2.50	2.41
102-07	3.26	3.10	2.94	2.86	2.79	2.66	2.43	2.33
102-11	3.23	3.07	2.90	2.82	2.74	2.60	2.37	2.26
WAL	**5.41**	**4.00**	**3.16**	**2.88**	**2.65**	**2.32**	**1.91**	**1.78**
Mod Durn	**4.70**	**3.60**	**2.91**	**2.67**	**2.47**	**2.18**	**1.82**	**1.69**
Principal Window	**Jun03 - May15**	**Jun03 - Dec12**	**Jun03 - Jul10**	**Jun03 - Aug09**	**Jun03 - Dec08**	**Jun03 - Jan08**	**Jun03 - Dec06**	**Jun03 - Aug06**
Principal # Months	**144**	**115**	**86**	**75**	**67**	**56**	**43**	**39**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.1162	1.06738	1.07316	1.32164	1.61691	2.29104	3.31381 4

5/27/2003 10:28 AM

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cwhl0320-grp3-final -- IIIA5

Morgan Stanley

Balance	$50,000,000.00	Delay	24	WAC	5.387835806
Coupon	3.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800

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cwhl0320-grp1-final -- IA5

Morgan Stanley

Balance	$25,000,000.00	Delay	24	WAC	5.981348546
Coupon	4.800	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-24	4.71	4.56	4.37	4.37	4.30	4.24	4.24	4.21
100-28	4.69	4.52	4.31	4.31	4.24	4.17	4.17	4.13
101-00	4.67	4.49	4.26	4.26	4.18	4.10	4.10	4.06
101-04	4.66	4.46	4.20	4.20	4.11	4.03	4.03	3.98
101-08	4.64	4.42	4.15	4.15	4.05	3.96	3.96	3.91
101-12	**4.63**	**4.39**	**4.09**	**4.09**	**3.99**	**3.89**	**3.89**	**3.83**
101-16	4.61	4.36	4.04	4.04	3.93	3.82	3.82	3.76
101-20	4.59	4.32	3.98	3.98	3.86	3.75	3.75	3.69
101-24	4.58	4.29	3.93	3.93	3.80	3.68	3.68	3.61
101-28	4.56	4.25	3.87	3.87	3.74	3.61	3.61	3.54
102-00	4.55	4.22	3.82	3.82	3.68	3.54	3.54	3.47
WAL	**9.72**	**4.16**	**2.41**	**2.41**	**2.10**	**1.87**	**1.87**	**1.77**
Mod Durn	**7.58**	**3.66**	**2.23**	**2.23**	**1.96**	**1.75**	**1.75**	**1.66**
Principal Window	**Jun03 - Jan15**	**Jun03 - May10**	**Jun03 - Jan07**	**Jun03 - Jan07**	**Jun03 - Aug06**	**Jun03 - Apr06**	**Jun03 - Apr06**	**Jun03 - Jan06**
Principal # Months	**140**	**84**	**44**	**44**	**39**	**35**	**35**	**32**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:56 AM

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-14+	5.38	5.40	5.43	5.44	5.46	5.51	5.61	5.67
97-18+	5.37	5.38	5.41	5.43	5.45	5.49	5.59	5.64
97-22+	5.36	5.37	5.40	5.42	5.44	5.47	5.56	5.61
97-26+	5.35	5.36	5.39	5.40	5.42	5.46	5.54	5.59
97-30+	5.34	5.35	5.38	5.39	5.41	5.44	5.52	5.56
98-02+	**5.33**	**5.34**	**5.36**	**5.38**	**5.39**	**5.42**	**5.49**	**5.53**
98-06+	5.32	5.33	5.35	5.36	5.38	5.40	5.47	5.51
98-10+	5.31	5.32	5.34	5.35	5.36	5.39	5.45	5.48
98-14+	5.30	5.31	5.33	5.34	5.35	5.37	5.42	5.46
98-18+	5.29	5.30	5.31	5.32	5.33	5.35	5.40	5.43
98-22+	5.28	5.29	5.30	5.31	5.32	5.34	5.38	5.40
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Durn	**12.87**	**11.70**	**10.06**	**9.29**	**8.57**	**7.33**	**5.51**	**4.83**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:42 AM

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-16+	5.37	5.39	5.42	5.44	5.46	5.50	5.60	5.65
97-20+	5.36	5.38	5.41	5.42	5.44	5.48	5.57	5.63
97-24+	5.35	5.37	5.39	5.41	5.43	5.47	5.55	5.60
97-28+	5.34	5.36	5.38	5.40	5.41	5.45	5.53	5.57
98-00+	5.33	5.35	5.37	5.38	5.40	5.43	5.51	5.55
98-04+	**5.32**	**5.34**	**5.36**	**5.37**	**5.38**	**5.41**	**5.48**	**5.52**
98-08+	5.31	5.32	5.34	5.36	5.37	5.40	5.46	5.49
98-12+	5.30	5.31	5.33	5.34	5.35	5.38	5.44	5.47
98-16+	5.29	5.30	5.32	5.33	5.34	5.36	5.41	5.44
98-20+	5.28	5.29	5.31	5.32	5.32	5.34	5.39	5.42
98-24+	5.27	5.28	5.29	5.30	5.31	5.33	5.37	5.39
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Durn	**12.88**	**11.71**	**10.07**	**9.29**	**8.57**	**7.33**	**5.51**	**4.83**
Principal Window	**Jun08 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:44 AM

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cwhl0320-grp1-final -- IA4

Morgan Stanley

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Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-23	5.36	5.37	5.40	5.42	5.43	5.47	5.56	5.61
97-27	5.35	5.36	5.39	5.40	5.42	5.45	5.54	5.58
97-31	5.34	5.35	5.37	5.39	5.40	5.44	5.51	5.56
98-03	5.33	5.34	5.36	5.37	5.39	5.42	5.49	5.53
98-07	5.32	5.33	5.35	5.36	5.37	5.40	5.47	5.50
98-11	**5.31**	**5.32**	**5.34**	**5.35**	**5.36**	**5.39**	**5.44**	**5.48**
98-15	5.30	5.31	5.32	5.33	5.34	5.37	5.42	5.45
98-19	5.29	5.30	5.31	5.32	5.33	5.35	5.40	5.43
98-23	5.28	5.29	5.30	5.31	5.32	5.33	5.38	5.40
98-27	5.27	5.27	5.29	5.29	5.30	5.32	5.35	5.37
98-31	5.26	5.26	5.27	5.28	5.29	5.30	5.33	5.35
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Durn	**12.89**	**11.72**	**10.08**	**9.29**	**8.58**	**7.34**	**5.51**	**4.84**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:45 AM

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-31	5.34	5.35	5.37	5.39	5.40	5.44	5.51	5.56
98-03	5.33	5.34	5.36	5.37	5.39	5.42	5.49	5.53
98-07	5.32	5.33	5.35	5.36	5.37	5.40	5.47	5.50
98-11	5.31	5.32	5.34	5.35	5.36	5.39	5.44	5.48
98-15	5.30	5.31	5.32	5.33	5.34	5.37	5.42	5.45
98-19	**5.29**	**5.30**	**5.31**	**5.32**	**5.33**	**5.35**	**5.40**	**5.43**
98-23	5.28	5.29	5.30	5.31	5.32	5.33	5.38	5.40
98-27	5.27	5.27	5.29	5.29	5.30	5.32	5.35	5.37
98-31	5.26	5.26	5.27	5.28	5.29	5.30	5.33	5.35
99-03	5.25	5.25	5.26	5.27	5.27	5.28	5.31	5.32
99-07	5.24	5.24	5.25	5.25	5.26	5.27	5.28	5.30
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Dum	**12.91**	**11.73**	**10.08**	**9.30**	**8.58**	**7.34**	**5.51**	**4.84**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:46 AM

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-24+	5.35	5.37	5.39	5.41	5.43	5.47	5.55	5.60
97-28+	5.34	5.36	5.38	5.40	5.41	5.45	5.53	5.57
98-00+	5.33	5.35	5.37	5.38	5.40	5.43	5.51	5.55
98-04+	5.32	5.34	5.36	5.37	5.38	5.41	5.48	5.52
98-08+	5.31	5.32	5.34	5.36	5.37	5.40	5.46	5.49
98-12+	**5.30**	**5.31**	**5.33**	**5.34**	**5.35**	**5.38**	**5.44**	**5.47**
98-16+	5.29	5.30	5.32	5.33	5.34	5.36	5.41	5.44
98-20+	5.28	5.29	5.31	5.32	5.32	5.34	5.39	5.42
98-24+	5.27	5.28	5.29	5.30	5.31	5.33	5.37	5.39
98-28+	5.26	5.27	5.28	5.29	5.29	5.31	5.34	5.36
99-00+	5.26	5.26	5.27	5.27	5.28	5.29	5.32	5.34
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Dum	**12.89**	**11.72**	**10.08**	**9.30**	**8.58**	**7.34**	**5.51**	**4.84**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-28+	5.34	5.36	5.38	5.40	5.41	5.45	5.53	5.57
98-00+	5.33	5.35	5.37	5.38	5.40	5.43	5.51	5.55
98-04+	5.32	5.34	5.36	5.37	5.38	5.41	5.48	5.52
98-08+	5.31	5.32	5.34	5.36	5.37	5.40	5.46	5.49
98-12+	5.30	5.31	5.33	5.34	5.35	5.38	5.44	5.47
98-16+	**5.29**	**5.30**	**5.32**	**5.33**	**5.34**	**5.36**	**5.41**	**5.44**
98-20+	5.28	5.29	5.31	5.32	5.32	5.34	5.39	5.42
98-24+	5.27	5.28	5.29	5.30	5.31	5.33	5.37	5.39
98-28+	5.26	5.27	5.28	5.29	5.29	5.31	5.34	5.36
99-00+	5.26	5.26	5.27	5.27	5.28	5.29	5.32	5.34
99-04+	5.25	5.25	5.26	5.26	5.27	5.28	5.30	5.31
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Durn	**12.90**	**11.73**	**10.08**	**9.30**	**8.58**	**7.34**	**5.51**	**4.84**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

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cwhl0320-grp1-final -- IA4

Morgan Stanley

Balance	$12,500,000.00	Delay	24	WAC	5.981348546
Coupon	5.150	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-25+	5.35	5.37	5.39	5.41	5.42	5.46	5.55	5.59
97-29+	5.34	5.35	5.38	5.39	5.41	5.44	5.52	5.57
98-01+	5.33	5.34	5.37	5.38	5.39	5.43	5.50	5.54
98-05+	5.32	5.33	5.35	5.37	5.38	5.41	5.48	5.51
98-09+	5.31	5.32	5.34	5.35	5.36	5.39	5.45	5.49
98-13+	**5.30**	**5.31**	**5.33**	**5.34**	**5.35**	**5.37**	**5.43**	**5.46**
98-17+	5.29	5.30	5.32	5.33	5.34	5.36	5.41	5.44
98-21+	5.28	5.29	5.30	5.31	5.32	5.34	5.38	5.41
98-25+	5.27	5.28	5.29	5.30	5.31	5.32	5.36	5.38
98-29+	5.26	5.27	5.28	5.28	5.29	5.31	5.34	5.36
99-01+	5.25	5.26	5.27	5.27	5.28	5.29	5.32	5.33
WAL	**23.82**	**19.72**	**15.31**	**13.54**	**12.05**	**9.72**	**6.76**	**5.77**
Mod Durn	**12.90**	**11.72**	**10.08**	**9.30**	**8.58**	**7.34**	**5.51**	**4.84**
Principal Window	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - May33**	**Jun06 - Mar32**
Principal # Months	**324**	**324**	**324**	**324**	**324**	**324**	**324**	**310**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

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cwhl0320-grp1-final – IA6

Morgan Stanley

Balance	$9,650,000.00	Delay	24	WAC	5.981348546
Coupon	5.500	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-08	5.58	5.83	6.05	6.13	6.20	6.32	6.52	6.61
99-12	5.58	5.74	5.89	5.94	5.99	6.07	6.21	6.26
99-16	5.57	5.66	5.73	5.76	5.78	5.83	5.90	5.92
99-20	5.56	5.57	5.57	5.58	5.58	5.58	5.58	5.59
99-24	5.56	5.48	5.42	5.39	5.37	5.33	5.27	5.25
99-28	**5.55**	**5.40**	**5.26**	**5.21**	**5.17**	**5.09**	**4.96**	**4.91**
100-00	5.55	5.31	5.10	5.03	4.96	4.85	4.66	4.58
100-04	5.54	5.22	4.95	4.85	4.76	4.60	4.35	4.24
100-08	5.54	5.14	4.79	4.67	4.55	4.36	4.04	3.91
100-12	5.53	5.05	4.64	4.49	4.35	4.12	3.73	3.57
100-16	5.52	4.97	4.48	4.31	4.15	3.88	3.43	3.24
WAL	**22.88**	**1.55**	**0.84**	**0.72**	**0.64**	**0.53**	**0.42**	**0.38**
Mod Durn	**22.14**	**1.44**	**0.80**	**0.69**	**0.61**	**0.51**	**0.40**	**0.37**
Principal Window	**Jun24 - Mar28**	**Jul03 - Sep05**	**Jun03 - Aug04**	**Jun03 - Jun04**	**Jun03 - May04**	**Jun03 - Mar04**	**Jun03 - Jan04**	**Jun03 - Dec03**
Principal # Months	**46**	**27**	**15**	**13**	**12**	**10**	**8**	**7**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 09:53 AM

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cwhl0320-grp1-final -- IA6

Morgan Stanley

Balance	$9,650,000.00	Delay	24	WAC	5.981348546
Coupon	5.500	Dated	05/01/2003	NET	5.719649
Settle	07/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-12	5.62	6.55	7.51	7.91	8.28	8.97	10.27	10.87
98-16	5.62	6.45	7.32	7.67	8.01	8.63	9.80	10.33
98-20	5.61	6.35	7.12	7.44	7.74	8.29	9.32	9.80
98-24	5.60	6.25	6.93	7.20	7.46	7.95	8.85	9.27
98-28	5.60	6.15	6.73	6.97	7.19	7.61	8.38	8.74
99-00	**5.59**	**6.06**	**6.54**	**6.73**	**6.92**	**7.27**	**7.91**	**8.21**
99-04	5.59	5.96	6.34	6.50	6.65	6.93	7.44	7.68
99-08	5.58	5.86	6.15	6.27	6.38	6.59	6.98	7.16
99-12	5.58	5.76	5.96	6.04	6.12	6.25	6.52	6.63
99-16	5.57	5.67	5.77	5.81	5.85	5.92	6.05	6.12
99-20	5.56	5.57	5.58	5.58	5.58	5.59	5.59	5.60
WAL	**22.71**	**1.38**	**0.69**	**0.57**	**0.49**	**0.39**	**0.28**	**0.25**
Mod Dum	**21.97**	**1.29**	**0.65**	**0.54**	**0.47**	**0.37**	**0.27**	**0.24**
Principal Window	**Jun24 - Mar28**	**Aug03 - Sep05**	**Aug03 - Aug04**	**Aug03 - Jun04**	**Aug03 - May04**	**Aug03 - Mar04**	**Aug03 - Jan04**	**Aug03 - Dec03**
Principal # Months	**46**	**26**	**13**	**11**	**10**	**8**	**6**	**5**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 10:02 AM

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cwhl0320-grp1-final -- IA7

Morgan Stanley

Balance	$6,612,000.00	Delay	24	WAC	5.981348546
Coupon	5.500	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-12	5.61	5.62	5.64	5.64	5.66	5.82	7.04	7.48
98-16	5.61	5.62	5.63	5.64	5.65	5.79	6.89	7.29
98-20	5.60	5.61	5.62	5.63	5.64	5.77	6.74	7.09
98-24	5.60	5.60	5.61	5.62	5.63	5.74	6.59	6.90
98-28	5.59	5.60	5.61	5.61	5.62	5.72	6.45	6.71
99-00	**5.59**	**5.59**	**5.60**	**5.60**	**5.61**	**5.69**	**6.30**	**6.52**
99-04	5.58	5.59	5.59	5.60	5.60	5.67	6.15	6.33
99-08	5.58	5.58	5.59	5.59	5.59	5.64	6.01	6.14
99-12	5.57	5.58	5.58	5.58	5.58	5.62	5.86	5.95
99-16	5.57	5.57	5.57	5.57	5.57	5.59	5.72	5.76
99-20	5.56	5.56	5.56	5.56	5.56	5.57	5.57	5.58
WAL	**27.25**	**23.21**	**18.71**	**16.55**	**14.30**	**5.12**	**0.89**	**0.68**
Mod Durn	**26.30**	**22.04**	**17.59**	**15.51**	**13.34**	**4.97**	**0.86**	**0.66**
Principal Window	**Mar28 - May33**	**Oct22 - May33**	**Mar18 - May33**	**Mar16 - May33**	**Jan14 - May33**	**Jan08 - May33**	**Jan04 - Aug04**	**Dec03 - Apr04**
Principal # Months	**63**	**128**	**183**	**207**	**233**	**305**	**8**	**5**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

5/27/2003 08:51 AM

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cwhl0320-grp1-final – IA8

Morgan Stanley

Balance	$70,000,000.00	Delay	24	WAC	5.981348546
Coupon	7.710	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
101-26+	6.17	6.10	6.14	6.29	6.37	6.61	6.82	6.79
101-30+	6.16	6.09	6.12	6.27	6.35	6.58	6.77	6.73
102-02+	6.15	6.07	6.11	6.25	6.33	6.55	6.72	6.68
102-06+	6.14	6.06	6.09	6.23	6.30	6.52	6.67	6.63
102-10+	6.13	6.05	6.07	6.21	6.28	6.49	6.63	6.57
102-14+	**6.12**	**6.04**	**6.06**	**6.19**	**6.26**	**6.46**	**6.58**	**6.52**
102-18+	6.11	6.03	6.04	6.17	6.24	6.42	6.53	6.47
102-22+	6.10	6.02	6.03	6.15	6.21	6.39	6.48	6.41
102-26+	6.09	6.01	6.01	6.13	6.19	6.36	6.44	6.36
102-30+	6.08	6.00	6.00	6.12	6.17	6.33	6.39	6.31
103-02+	6.08	5.99	5.98	6.10	6.14	6.30	6.34	6.25
WAL	**15.92**	**12.75**	**9.53**	**8.23**	**6.82**	**5.08**	**3.12**	**2.67**
Mod Durn	**13.19**	**10.91**	**7.97**	**6.26**	**5.30**	**3.91**	**2.57**	**2.28**
Principal Window	**Aug12 - Sep32**	**Aug11 - Sep32**	**Oct07 - Sep32**	**Jun04 - Sep32**	**Jun04 - Sep32**	**Mar04 - Sep32**	**Feb04 - May33**	**Feb04 - Feb33**
Principal # Months	**242**	**254**	**300**	**340**	**340**	**343**	**352**	**349**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

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cwhl0320-grp2-final – IIA1

Morgan Stanley

Balance	$156,039,000.00	Delay	24	WAC	5.386931933
Coupon	1.000000000	Dated	05/01/2003	NET	5.127806933
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
95-27	1.67	1.82	1.98	2.06	2.14	2.30	2.62	2.77
95-31	1.65	1.79	1.95	2.03	2.11	2.26	2.57	2.72
96-03	1.62	1.77	1.92	1.99	2.07	2.22	2.52	2.66
96-07	1.60	1.74	1.89	1.96	2.03	2.18	2.47	2.61
96-11	1.58	1.72	1.86	1.93	2.00	2.14	2.42	2.55
96-15	**1.56**	**1.69**	**1.83**	**1.89**	**1.96**	**2.10**	**2.37**	**2.49**
96-19	1.54	1.66	1.79	1.86	1.93	2.06	2.32	2.44
96-23	1.52	1.64	1.76	1.83	1.89	2.02	2.27	2.38
96-27	1.50	1.61	1.73	1.79	1.86	1.98	2.22	2.33
96-31	1.48	1.59	1.70	1.76	1.82	1.94	2.17	2.27
97-03	1.46	1.56	1.67	1.73	1.79	1.90	2.11	2.22
WAL	**6.68**	**5.40**	**4.50**	**4.14**	**3.83**	**3.34**	**2.67**	**2.44**
Mod Durn	**6.24**	**5.07**	**4.24**	**3.91**	**3.63**	**3.18**	**2.56**	**2.34**
Principal Window	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**
Principal # Months	**180**	**180**	**180**	**180**	**180**	**180**	**180**	**180**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.10604	1.06738	1.07316	1.32164	1.61691	2.29104	3.31199

5/27/2003 10:22 AM

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cwhl0320-grp2-final -- IIA2

Morgan Stanley

Balance	$50,000,000.00	Delay	24	WAC	5.386931933
Coupon	4.500000000	Dated	05/01/2003	NET	5.127806933
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-16	4.39	4.37	4.33	4.32	4.30	4.27	4.21	4.18
100-20	4.37	4.34	4.30	4.28	4.27	4.23	4.16	4.13
100-24	4.35	4.31	4.27	4.25	4.23	4.19	4.11	4.07
100-28	4.33	4.28	4.24	4.22	4.19	4.15	4.06	4.02
101-00	4.30	4.26	4.21	4.18	4.16	4.11	4.01	3.96
101-04	**4.28**	**4.23**	**4.17**	**4.15**	**4.12**	**4.06**	**3.96**	**3.91**
101-08	4.26	4.20	4.14	4.11	4.08	4.02	3.91	3.85
101-12	4.24	4.17	4.11	4.08	4.05	3.98	3.86	3.80
101-16	4.21	4.15	4.08	4.04	4.01	3.94	3.81	3.74
101-20	4.19	4.12	4.05	4.01	3.97	3.90	3.76	3.69
101-24	4.17	4.09	4.01	3.98	3.94	3.86	3.71	3.63
WAL	**6.68**	**5.40**	**4.50**	**4.14**	**3.83**	**3.34**	**2.67**	**2.44**
Mod Durn	**5.43**	**4.52**	**3.86**	**3.59**	**3.36**	**2.97**	**2.43**	**2.24**
Principal Window	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**
Principal # Months	**180**	**180**	**180**	**180**	**180**	**180**	**180**	**180**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.10604	1.06738	1.07316	1.32164	1.61691	2.29104	3.31199

5/27/2003 10:10 AM

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cwhl0320-grp2-final -- IIA3

Morgan Stanley

Balance	$25,000,000.00	Delay	24	WAC	5.386931933
Coupon	5.000000000	Dated	05/01/2003	NET	5.127806933
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
102-02+	4.60	4.51	4.42	4.38	4.33	4.24	4.06	3.98
102-06+	4.58	4.49	4.39	4.34	4.29	4.20	4.01	3.92
102-10+	4.56	4.46	4.36	4.31	4.26	4.16	3.96	3.87
102-14+	4.53	4.43	4.33	4.27	4.22	4.12	3.91	3.81
102-18+	4.51	4.41	4.30	4.24	4.18	4.07	3.86	3.76
102-22+	4.49	4.38	4.26	4.21	4.15	4.03	3.81	3.70
102-26+	4.47	4.35	4.23	4.17	4.11	3.99	3.76	3.65
102-30+	4.44	4.32	4.20	4.14	4.08	3.95	3.71	3.60
103-02+	4.42	4.30	4.17	4.10	4.04	3.91	3.66	3.54
103-06+	4.40	4.27	4.14	4.07	4.00	3.87	3.61	3.49
103-10+	4.38	4.24	4.11	4.04	3.97	3.83	3.56	3.43
WAL	6.68	5.40	4.50	4.14	3.83	3.34	2.67	2.44
Mod Dum	5.35	4.48	3.83	3.57	3.34	2.96	2.43	2.24
Principal Window	Jun03 - May18	Jun03 - May18	Jun03 - May18	Jun03 - May18	Jun03 - May18	Jun03 - May18	Jun03 - May18	Jun03 - May18
Principal # Months	180	180	180	180	180	180	180	180
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.10604	1.06738	1.07316	1.32164	1.61691	2.29104	3.31199

6/27/2003 10:08 AM

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cwhl0320-grp2-final – IIA7

Morgan Stanley

Balance	$20,000,000.00	Delay	24	WAC	5.386931933
Coupon	4.750000000	Dated	05/01/2003	NET	5.127806933
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-16	4.82	4.83	4.84	4.85	4.87	4.89	4.92	4.93
99-20	4.80	4.81	4.81	4.81	4.82	4.83	4.84	4.84
99-24	4.79	4.79	4.78	4.78	4.77	4.76	4.75	4.75
99-28	4.77	4.77	4.75	4.74	4.73	4.70	4.67	4.66
100-00	4.76	4.75	4.72	4.70	4.68	4.63	4.58	4.56
100-04	4.74	4.73	4.69	4.67	4.63	4.57	4.50	4.47
100-08	4.73	4.71	4.66	4.63	4.58	4.50	4.42	4.38
100-12	4.71	4.69	4.63	4.59	4.54	4.44	4.33	4.29
100-16	4.70	4.67	4.60	4.56	4.49	4.37	4.25	4.20
100-20	4.68	4.65	4.57	4.52	4.45	4.31	4.16	4.11
100-24	4.67	4.63	4.54	4.48	4.40	4.24	4.08	4.02
WAL	**10.67**	**7.87**	**5.04**	**3.93**	**3.00**	**2.06**	**1.58**	**1.44**
Mod Dum	**8.13**	**6.20**	**4.18**	**3.36**	**2.66**	**1.91**	**1.48**	**1.36**
Principal Window	**Jun03 - Aug17**	**Jun03 - Nov17**	**Jun03 - Feb17**	**Jun03 - May16**	**Jun03 - Oct14**	**Jun03 - Dec06**	**Jun03 - Nov05**	**Jun03 - Aug05**
Principal # Months	**171**	**174**	**165**	**156**	**137**	**43**	**30**	**27**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.10604	1.06738	1.07316	1.32164	1.61691	2.29104	3.31199

5/27/2003 10:20 AM

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cwhl0320-grp3-final -- IIIA10

Morgan Stanley

Balance	$15,500,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
101-15+	4.62	4.61	4.58	4.56	4.52	4.44	4.32	4.27
101-19+	4.61	4.59	4.56	4.54	4.50	4.42	4.29	4.23
101-23+	4.59	4.58	4.55	4.52	4.48	4.39	4.25	4.19
101-27+	4.58	4.57	4.54	4.51	4.47	4.37	4.22	4.16
101-31+	4.57	4.56	4.52	4.49	4.45	4.34	4.19	4.12
102-03+	4.56	4.54	4.51	4.47	4.43	4.32	4.15	4.08
102-07+	4.55	4.53	4.49	4.46	4.41	4.29	4.12	4.05
102-11+	4.53	4.52	4.48	4.44	4.39	4.27	4.09	4.01
102-15+	4.52	4.50	4.46	4.42	4.37	4.25	4.06	3.98
102-19+	4.51	4.49	4.45	4.41	4.35	4.22	4.02	3.94
102-23+	4.50	4.48	4.43	4.39	4.34	4.20	3.99	3.90
102-27+	4.49	4.47	4.42	4.37	4.32	4.17	3.96	3.87
102-31+	4.47	4.45	4.40	4.36	4.30	4.15	3.93	3.83
WAL	**14.00**	**12.80**	**10.73**	**9.41**	**8.01**	**5.85**	**4.20**	**3.74**
Mod Durn	**10.07**	**9.43**	**8.24**	**7.42**	**6.52**	**5.01**	**3.74**	**3.37**
Principal Window	**Jun16 - May18**	**Jul14 - May18**	**Nov11 - May18**	**Sep10 - May18**	**Oct09 - May18**	**Jul08 - Apr10**	**Apr07 - Dec07**	**Nov06 - Jun07**
Principal # Months	**24**	**47**	**79**	**93**	**104**	**22**	**9**	**8**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.1162	1.06738	1.07316	1.32164	1.61691	2.29104	3.31381 4

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cwhl0320-grp3-final -- IIIA10

Morgan Stanley

Balance	$15,500,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800

5/27/2003 10:33 AM

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cwhl0320-grp3-final -- IIIA1

Morgan Stanley

Balance	$16,900,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
103-05	4.26	4.24	4.22	4.21	4.20	4.17	4.02	3.94
103-09	4.24	4.22	4.20	4.19	4.18	4.14	4.00	3.91
103-13	4.22	4.20	4.18	4.17	4.16	4.12	3.97	3.88
103-17	4.20	4.18	4.15	4.14	4.13	4.10	3.94	3.85
103-21	4.18	4.16	4.13	4.12	4.11	4.08	3.92	3.82
103-25	4.16	4.14	4.11	4.10	4.09	4.06	3.89	3.79
103-29	**4.14**	**4.12**	**4.09**	**4.08**	**4.07**	**4.03**	**3.86**	**3.76**
104-01	4.12	4.10	4.07	4.06	4.05	4.01	3.84	3.73
104-05	4.11	4.08	4.05	4.04	4.03	3.99	3.81	3.70
104-09	4.09	4.06	4.03	4.02	4.01	3.97	3.78	3.67
104-13	4.07	4.04	4.01	4.00	3.99	3.95	3.76	3.64
104-17	4.05	4.02	3.99	3.98	3.97	3.92	3.73	3.61
104-21	4.03	4.00	3.97	3.96	3.95	3.90	3.70	3.58
WAL	**8.00**	**7.62**	**7.29**	**7.15**	**7.01**	**6.56**	**5.14**	**4.56**
Mod Durn	**6.38**	**6.14**	**5.93**	**5.84**	**5.75**	**5.46**	**4.45**	**4.01**
Principal Window	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**	**Jun03 - May18**
Principal # Months	**180**	**180**	**180**	**180**	**180**	**180**	**180**	**180**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.1162	1.06738	1.07316	1.32164	1.61691	2.29104	3.31381 4

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cwhl0320-grp3-final -- IIIA1

Morgan Stanley

Balance	$16,900,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800

5/27/2003 10:31 AM

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cwhl0320-grp3-final -- IIIA3

Morgan Stanley

Balance	$15,000,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
102-07	4.47	4.45	4.44	4.43	4.43	4.41	4.31	4.24
102-11	4.45	4.44	4.42	4.42	4.41	4.39	4.28	4.22
102-15	4.44	4.42	4.41	4.40	4.39	4.37	4.26	4.19
102-19	4.42	4.40	4.39	4.38	4.37	4.35	4.23	4.16
102-23	4.40	4.39	4.37	4.36	4.36	4.33	4.21	4.14
102-27	4.39	4.37	4.35	4.35	4.34	4.31	4.19	4.11
102-31	**4.37**	**4.35**	**4.34**	**4.33**	**4.32**	**4.29**	**4.16**	**4.08**
103-03	4.36	4.34	4.32	4.31	4.30	4.27	4.14	4.06
103-07	4.34	4.32	4.30	4.29	4.29	4.26	4.12	4.03
103-11	4.32	4.30	4.29	4.28	4.27	4.24	4.09	4.01
103-15	4.31	4.29	4.27	4.26	4.25	4.22	4.07	3.98
103-19	4.29	4.27	4.25	4.24	4.23	4.20	4.05	3.95
103-23	4.28	4.26	4.23	4.22	4.22	4.18	4.02	3.93
WAL	**9.82**	**9.30**	**8.87**	**8.67**	**8.49**	**7.89**	**6.00**	**5.24**
Mod Durn	**7.64**	**7.32**	**7.05**	**6.93**	**6.82**	**6.43**	**5.11**	**4.55**
Principal Window	**Jun08 - May18**	**Jun08 - May18**	**Jun08 - May18**	**Jun08 - May18**	**Jun08 - May18**	**Jun08 - May18**	**Jan08 - May18**	**Jul07 - May18**
Principal # Months	**120**	**120**	**120**	**120**	**120**	**120**	**125**	**131**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve	Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
	Yld	1.1162	1.06738	1.07316	1.32164	1.61691	2.29104	3.31381 4

5/27/2003 10:32 AM

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cwhl0320-grp3-final -- IIIA3

Morgan Stanley

Balance	$15,000,000.00	Delay	24	WAC	5.387835806
Coupon	4.750	Dated	05/01/2003	NET	5.128836
Settle	05/30/2003	First Payment	06/25/2003	WAM	179

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800

5/27/2003 10:32 AM

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cwhl0320-grp1-final – IA1

Morgan Stanley

Balance	$50,000,000.00	Delay	24	WAC	5.981348546
Coupon	4.500	Dated	05/01/2003	NET	5.719649
Settle	05/30/2003	First Payment	06/25/2003	WAM	359

Price	PSA 100	PSA 200	PSA 300	PSA 350	PSA 400	PSA 500	PSA 700	PSA 800
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-31	4.51	4.49	4.48	4.47	4.46	4.45	4.43	4.42
100-03	4.49	4.47	4.45	4.44	4.43	4.41	4.38	4.36
100-07	4.47	4.45	4.42	4.41	4.39	4.37	4.32	4.30
100-11	4.46	4.42	4.39	4.37	4.36	4.33	4.27	4.25
100-15	4.44	4.40	4.36	4.34	4.32	4.28	4.22	4.19
100-19	**4.43**	**4.38**	**4.33**	**4.31**	**4.28**	**4.24**	**4.17**	**4.13**
100-23	4.41	4.36	4.30	4.27	4.25	4.20	4.12	4.08
100-27	4.39	4.33	4.27	4.24	4.21	4.16	4.08	4.02
100-31	4.38	4.31	4.24	4.21	4.18	4.12	4.01	3.96
101-03	4.36	4.29	4.21	4.18	4.14	4.08	3.96	3.91
101-07	4.35	4.26	4.18	4.14	4.11	4.03	3.91	3.85
WAL	**10.64**	**6.78**	**4.94**	**4.38**	**3.94**	**3.32**	**2.60**	**2.37**
Mod Dum	**7.67**	**5.43**	**4.20**	**3.78**	**3.46**	**2.87**	**2.38**	**2.18**
Principal Window	**Jun03 - May28**	**Jun03 - Oct20**	**Jun03 - Sep15**	**Jun03 - Jan14**	**Jun03 - Sep12**	**Jun03 - Oct10**	**Jun03 - Sep08**	**Jun03 - Jan08**
Principal # Months	**300**	**209**	**148**	**128**	**112**	**89**	**64**	**56**
LIBOR_1MO	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31
Prepay	100 PSA	200 PSA	300 PSA	350 PSA	400 PSA	500 PSA	700 PSA	800 PSA

Yield Curve

Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR
Yld	1.13637	1.09783	1.14497	1.31993	1.62628	2.29032	3.30985

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