



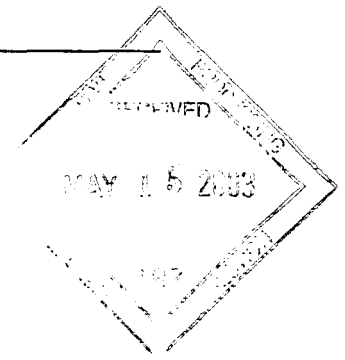
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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
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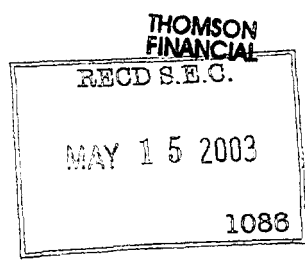
Ameritrust Mortgage Securities Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, ^{FDR} May 14, 2003, Series 2003-AR2

0001102913
Registrant CIK Number
333-103335

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
MAY 22 2003



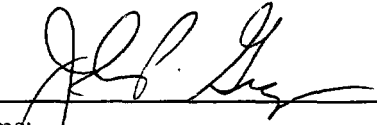
www

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May __, 2003

AMERIQUEST MORTGAGE
SECURITIES INC.

By: 
Name: _____
Title: John P. Grazer
CFO

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

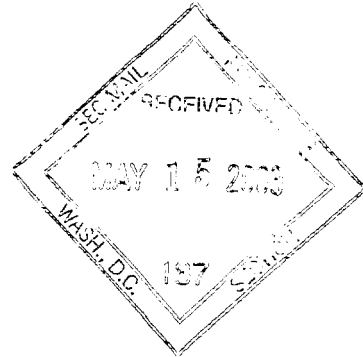
<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Subordinate Bond Cashflows1
Ameriquest Mortgage Securities, Inc. Series 2003-AR2
(Default) - Pricing: 100% PPC / 27% CPR

Assumes 1mL = 1.31% for Life

		Beginning Class M-1 Balance	Class M-1 Interest Paid	Class M-1 Principal Paid
			6,132,322.81	55,000,000.00
1	6/25/2003	55,000,000.00	138,600.00	0
2	7/25/2003	55,000,000.00	99,000.00	0
3	8/25/2003	55,000,000.00	102,300.00	0
4	9/25/2003	55,000,000.00	102,300.00	0
5	10/25/2003	55,000,000.00	99,000.00	0
6	11/25/2003	55,000,000.00	102,300.00	0
7	12/25/2003	55,000,000.00	99,000.00	0
8	1/25/2004	55,000,000.00	102,300.00	0
9	2/25/2004	55,000,000.00	102,300.00	0
10	3/25/2004	55,000,000.00	95,700.00	0
11	4/25/2004	55,000,000.00	102,300.00	0
12	5/25/2004	55,000,000.00	99,000.00	0
13	6/25/2004	55,000,000.00	102,300.00	0
14	7/25/2004	55,000,000.00	99,000.00	0
15	8/25/2004	55,000,000.00	102,300.00	0
16	9/25/2004	55,000,000.00	102,300.00	0
17	10/25/2004	55,000,000.00	99,000.00	0
18	11/25/2004	55,000,000.00	102,300.00	0
19	12/25/2004	55,000,000.00	99,000.00	0
20	1/25/2005	55,000,000.00	102,300.00	0
21	2/25/2005	55,000,000.00	102,300.00	0
22	3/25/2005	55,000,000.00	92,400.00	0
23	4/25/2005	55,000,000.00	102,300.00	0
24	5/25/2005	55,000,000.00	99,000.00	0
25	6/25/2005	55,000,000.00	102,300.00	0
26	7/25/2005	55,000,000.00	99,000.00	0
27	8/25/2005	55,000,000.00	102,300.00	0
28	9/25/2005	55,000,000.00	102,300.00	0
29	10/25/2005	55,000,000.00	99,000.00	0
30	11/25/2005	55,000,000.00	102,300.00	0
31	12/25/2005	55,000,000.00	99,000.00	0
32	1/25/2006	55,000,000.00	102,300.00	0
33	2/25/2006	55,000,000.00	102,300.00	0
34	3/25/2006	55,000,000.00	92,400.00	0
35	4/25/2006	55,000,000.00	102,300.00	0
36	5/25/2006	55,000,000.00	99,000.00	0
37	6/25/2006	55,000,000.00	102,300.00	0
38	7/25/2006	55,000,000.00	99,000.00	0
39	8/25/2006	55,000,000.00	102,300.00	5,087,311.17



40	9/25/2006	49,912,688.83	92,837.60	7,422,741.84
41	10/25/2006	42,489,947.00	76,481.90	3,390,138.00
42	11/25/2006	39,099,809.00	72,725.64	999,384.82
43	12/25/2006	38,100,424.18	68,580.76	973,979.52
44	1/25/2007	37,126,444.66	69,055.19	949,218.68
45	2/25/2007	36,177,225.98	67,289.64	925,085.97
46	3/25/2007	35,252,140.00	59,223.60	901,565.46
47	4/25/2007	34,350,574.54	63,892.07	878,641.61
48	5/25/2007	33,471,932.93	60,249.48	856,299.30
49	6/25/2007	32,615,633.63	60,665.08	834,523.78
50	7/25/2007	31,781,109.85	57,206.00	813,300.66
51	8/25/2007	30,967,809.18	57,600.13	792,615.96
52	9/25/2007	30,175,193.23	56,125.86	772,456.00
53	10/25/2007	29,402,737.23	52,924.93	752,807.49
54	11/25/2007	28,649,929.74	53,288.87	733,657.45
55	12/25/2007	27,916,272.30	50,249.29	714,993.24
56	1/25/2008	27,201,279.06	50,594.38	696,802.55
57	2/25/2008	26,504,476.51	49,298.33	679,073.36
58	3/25/2008	25,825,403.15	44,936.20	661,793.99
59	4/25/2008	25,163,609.16	46,804.31	644,953.01
60	5/25/2008	24,518,656.15	44,133.58	628,539.31
61	6/25/2008	23,890,116.84	44,435.62	612,542.07
62	7/25/2008	23,277,574.77	41,899.63	596,950.72
63	8/25/2008	22,680,624.04	42,185.96	581,754.97
64	9/25/2008	22,098,869.07	41,103.90	566,944.80
65	10/25/2008	21,531,924.27	38,757.46	552,510.41
66	11/25/2008	20,979,413.86	39,021.71	538,442.30
67	12/25/2008	20,440,971.56	36,793.75	524,731.17
68	1/25/2009	19,916,240.39	37,044.21	511,367.97
69	2/25/2009	19,404,872.42	36,093.06	498,343.88
70	3/25/2009	18,906,528.54	31,762.97	485,650.31
71	4/25/2009	18,420,878.23	34,262.83	473,278.87
72	5/25/2009	17,947,599.36	32,305.68	461,221.40
73	6/25/2009	17,486,377.96	32,524.66	449,469.94
74	7/25/2009	17,036,908.01	30,666.43	438,016.74
75	8/25/2009	16,598,891.27	30,873.94	426,854.22
76	9/25/2009	16,172,037.05	30,079.99	415,975.03
77	10/25/2009	15,756,062.02	28,360.91	405,371.98
78	11/25/2009	15,350,690.03	28,552.28	395,038.07
79	12/25/2009	14,955,651.96	26,920.17	384,966.48
80	1/25/2010	14,570,685.48	27,101.47	375,150.56
81	2/25/2010	14,195,534.92	26,403.69	365,583.82
82	3/25/2010	13,829,951.10	23,234.32	356,259.96
83	4/25/2010	13,473,691.14	25,061.07	347,172.81
84	5/25/2010	13,126,518.33	23,627.73	338,316.38
85	6/25/2010	12,788,201.95	23,786.06	329,684.81
86	7/25/2010	12,458,517.14	22,425.33	321,272.41
87	8/25/2010	12,137,244.73	22,575.28	313,073.62
88	9/25/2010	11,824,171.11	21,992.96	305,083.03

89	10/25/2010	11,519,088.09	20,734.36	297,295.35
90	11/25/2010	11,221,792.74	20,872.53	11,221,792.74

Ameriquest Mortgage Securities, Inc. Series 2003-AR2

Class A-4

2.49	2.49	2.49	Av Life
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		NWC (1)	NWC (2)	NWC (3)	NWC (1)	NWC (2)	NWC (3)
0	5/14/2003				100.00000	100.00000	100.00000
1	6/25/2003	4.62	4.62	9.60	98.09815	98.09815	98.09815
2	7/25/2003	6.46	6.46	9.59	96.22853	96.22853	96.22853
3	8/25/2003	6.25	6.25	9.58	94.39065	94.39065	94.39065
4	9/25/2003	6.25	6.25	9.56	92.58393	92.58393	92.58393
5	10/25/2003	6.46	6.46	9.54	90.80782	90.80782	90.80782
6	11/25/2003	6.25	6.25	9.52	89.06179	89.06179	89.06179
7	12/25/2003	6.46	6.46	9.50	87.34530	87.34530	87.34530
8	1/25/2004	6.25	6.25	9.48	85.65783	85.65783	85.65783
9	2/25/2004	6.25	6.25	9.45	83.99886	83.99886	83.99886
10	3/25/2004	6.68	6.68	9.45	82.36790	82.36790	82.36790
11	4/25/2004	6.25	6.25	9.40	80.76445	80.76445	80.76445
12	5/25/2004	6.46	6.46	9.39	78.09371	78.09371	78.09371
13	6/25/2004	6.25	6.25	9.37	75.50994	75.50994	75.50994
14	7/25/2004	6.45	6.45	9.40	73.01010	73.01010	73.01010
15	8/25/2004	6.24	6.24	9.38	70.59129	70.59129	70.59129
16	9/25/2004	6.24	6.24	9.38	68.25067	68.25067	68.25067
17	10/25/2004	6.45	6.45	9.40	65.98553	65.98553	65.98553
18	11/25/2004	6.24	6.24	9.40	63.79324	63.79324	63.79324
19	12/25/2004	6.45	6.45	9.41	61.67128	61.67128	61.67128
20	1/25/2005	6.24	6.24	9.40	59.61720	59.61720	59.61720
21	2/25/2005	6.23	6.23	9.40	57.62866	57.62866	57.62866
22	3/25/2005	6.90	6.90	9.43	55.70337	55.70337	55.70337
23	4/25/2005	6.23	6.23	9.40	53.83886	53.83886	53.83886
24	5/25/2005	6.47	7.60	9.37	49.37380	49.38359	49.38359
25	6/25/2005	6.25	7.31	9.39	45.30156	45.31929	45.31929
26	7/25/2005	6.46	7.50	9.41	41.58553	41.60961	41.60961
27	8/25/2005	6.24	7.21	9.45	38.19194	38.22103	38.22103
28	9/25/2005	6.24	7.17	9.48	35.09030	35.12324	35.12324

29	10/25/2005	6.44	7.36	9.47	32.25301	32.28882	32.28882
30	11/25/2005	6.22	7.51	9.27	29.65514	29.69519	29.69519
31	12/25/2005	6.42	7.69	9.19	27.27415	27.31732	27.31732
32	1/25/2006	6.21	7.38	9.24	25.08963	25.13498	25.13498
33	2/25/2006	6.21	7.31	9.23	23.08315	23.12990	23.12990
34	3/25/2006	6.86	8.03	8.89	21.23804	21.28552	21.28552
35	4/25/2006	6.19	7.19	9.19	19.53923	19.58688	19.58688
36	5/25/2006	6.39	7.69	8.55	18.64093	18.69224	18.69224
37	6/25/2006	6.19	7.42	7.42	18.64093	18.69224	18.69224
38	7/25/2006	6.39	7.64	7.64	18.64093	18.69224	18.69224
39	8/25/2006	6.18	7.37	7.37	18.64093	18.69224	18.69224
40	9/25/2006	6.18	7.34	7.34	18.64093	18.69224	18.69224
41	10/25/2006	6.39	7.56	7.56	18.64093	18.69224	18.69224
42	11/25/2006	6.18	7.58	7.58	18.64093	18.69224	18.69224
43	12/25/2006	6.38	7.80	7.80	18.64093	18.69224	18.69224
44	1/25/2007	6.17	7.52	7.52	18.64093	18.69224	18.69224
45	2/25/2007	6.17	7.49	7.49	18.64093	18.69224	18.69224
46	3/25/2007	6.83	8.26	8.26	18.64093	18.69224	18.69224
47	4/25/2007	6.17	7.43	7.43	18.64093	18.69224	18.69224
48	5/25/2007	6.37	7.91	7.91	18.64093	18.69224	18.69224
49	6/25/2007	6.17	7.62	7.62	18.64093	18.69224	18.69224
50	7/25/2007	6.37	7.85	7.85	18.55596	18.61063	18.61063
51	8/25/2007	6.16	7.56	7.56	18.15931	18.21454	18.21454
52	9/25/2007	6.16	7.53	7.53	17.77364	17.82931	17.82931
53	10/25/2007	6.37	7.75	7.75	17.39857	17.45456	17.45456
54	11/25/2007	6.16	7.47	7.47	17.03375	17.08994	17.08994
55	12/25/2007	6.36	7.69	7.69	16.67880	16.73509	16.73509
56	1/25/2008	6.16	7.41	7.41	16.33340	16.38969	16.38969
57	2/25/2008	6.16	7.38	7.38	15.99722	16.05342	16.05342
58	3/25/2008	6.58	7.86	7.86	15.66995	15.72597	15.72597
59	4/25/2008	6.15	7.33	7.33	15.35128	15.40705	15.40705
60	5/25/2008	6.36	7.54	7.54	15.04092	15.09637	15.09637
61	6/25/2008	6.15	7.27	7.27	14.73860	14.79367	14.79367
62	7/25/2008	6.35	7.49	7.49	14.44405	14.49868	14.49868
63	8/25/2008	6.15	7.22	7.22	14.15700	14.21115	14.21115

64	9/25/2008	6.15	7.19	7.19	7.19	13.87723	13.93083	13.93083
65	10/25/2008	6.35	7.41	7.41	7.41	13.60448	13.65750	13.65750
66	11/25/2008	6.14	7.14	7.14	7.14	13.33852	13.39092	13.39092
67	12/25/2008	6.35	7.36	7.36	7.36	13.07914	13.13088	13.13088
68	1/25/2009	6.14	7.10	7.10	7.10	12.82613	12.87718	12.87718
69	2/25/2009	6.14	7.07	7.07	7.07	12.57928	12.62962	12.62962
70	3/25/2009	6.80	7.81	7.81	7.81	12.33839	12.38799	12.38799
71	4/25/2009	6.14	7.03	7.03	7.03	12.10329	12.15212	12.15212
72	5/25/2009	6.34	7.24	7.24	7.24	11.87377	11.92183	11.92183
73	6/25/2009	6.14	6.98	6.98	6.98	11.64968	11.69694	11.69694
74	7/25/2009	6.34	7.20	7.20	7.20	11.43084	11.47729	11.47729
75	8/25/2009	6.13	6.94	6.94	6.94	11.21709	11.26272	11.26272
76	9/25/2009	6.13	6.92	6.92	6.92	11.00828	11.05308	11.05308
77	10/25/2009	6.34	7.13	7.13	7.13	10.80425	10.84821	10.84821
78	11/25/2009	6.13	6.88	6.88	6.88	10.60486	10.64798	10.64798
79	12/25/2009	6.33	7.09	7.09	7.09	10.40997	10.45225	10.45225
80	1/25/2010	6.13	6.85	6.85	6.85	10.21945	10.26088	10.26088
81	2/25/2010	6.13	6.83	6.83	6.83	10.03316	10.07375	10.07375
82	3/25/2010	6.78	7.54	7.54	7.54	0.00000	0.00000	0.00000

ppay vector:

	YR1	YR2	YR3	
ARMS:	20c	35c	70c	40c LIFE
FIXED:	10c	10c	15c for Life	

2,258 records
 Balance: 414,112,342

Documentation Level	Total Current Principal Balance	% of Loans	Number of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
Full Docs	231,499,216.44	100.00	1,320	175,378.19	7.963	6.451	13.999	7.999	22	357.78	356.33	1.45	83.54	40.29	572.5
Total:	231,499,216.44	100.00	1,320	175,378.19	7.963	6.451	13.999	7.999	22	357.78	356.33	1.45	83.54	40.29	572.5

Documentation Level	Total Current Principal Balance	% of Loans	Number of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
Limited	17,286,610.18	100.00	82	210,812.32	7.882	6.452	13.801	7.801	23	359.34 <td>358.00</td> <td>1.34</td> <td>86.45</td> <td>36.13</td> <td>589.5</td>	358.00	1.34	86.45	36.13	589.5
Total:	17,286,610.18	100.00	82	210,812.32	7.882	6.452	13.801	7.801	23	359.34 <td>358.00</td> <td>1.34</td> <td>86.45</td> <td>36.13</td> <td>589.5</td>	358.00	1.34	86.45	36.13	589.5

Documentation Level	Total Current Principal Balance	% of Loans	Number of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Remaining Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
Stated	165,326,515.48	100.00	856	193,138.45	8.260	6.436	14.246	8.246	23	358.29 <td>355.97</td> <td>1.32</td> <td>87.32</td> <td>39.32</td> <td>601.4</td>	355.97	1.32	87.32	39.32	601.4
Total:	165,326,515.48	100.00	856	193,138.45	8.260	6.436	14.246	8.246	23	358.29 <td>355.97</td> <td>1.32</td> <td>87.32</td> <td>39.32</td> <td>601.4</td>	355.97	1.32	87.32	39.32	601.4

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, a prospective investor shall receive and fully review the final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

Ameriquest Mortgage Securities, Inc. Series 2003-AR2
Class A-4

		NWC (1)	NWC (2)	NWC (3)
1	6/25/2003	4.62	4.62	9.60
2	7/25/2003	6.46	6.46	9.59
3	8/25/2003	6.25	6.25	9.58
4	9/25/2003	6.25	6.25	9.56
5	10/25/2003	6.46	6.46	9.54
6	11/25/2003	6.25	6.25	9.52
7	12/25/2003	6.46	6.46	9.50
8	1/25/2004	6.25	6.25	9.48
9	2/25/2004	6.25	6.25	9.45
10	3/25/2004	6.68	6.68	9.45
11	4/25/2004	6.25	6.25	9.40
12	5/25/2004	6.46	6.46	9.39
13	6/25/2004	6.25	6.25	9.37
14	7/25/2004	6.45	6.45	9.40
15	8/25/2004	6.24	6.24	9.38
16	9/25/2004	6.24	6.24	9.38
17	10/25/2004	6.45	6.45	9.40
18	11/25/2004	6.24	6.24	9.40
19	12/25/2004	6.45	6.45	9.41
20	1/25/2005	6.24	6.24	9.40
21	2/25/2005	6.23	6.23	9.40
22	3/25/2005	6.90	6.90	9.43
23	4/25/2005	6.23	6.23	9.40
24	5/25/2005	6.47	7.60	9.37
25	6/25/2005	6.25	7.31	9.39
26	7/25/2005	6.46	7.50	9.41
27	8/25/2005	6.24	7.21	9.45
28	9/25/2005	6.24	7.17	9.48
29	10/25/2005	6.44	7.36	9.47
30	11/25/2005	6.22	7.51	9.27
31	12/25/2005	6.42	7.69	9.19
32	1/25/2006	6.21	7.38	9.24
33	2/25/2006	6.21	7.31	9.23
34	3/25/2006	6.86	8.03	8.89
35	4/25/2006	6.19	7.19	9.19
36	5/25/2006	6.39	7.69	8.55
37	6/25/2006	6.19	7.42	7.42
38	7/25/2006	6.39	7.64	7.64
39	8/25/2006	6.18	7.37	7.37
40	9/25/2006	6.18	7.34	7.34
41	10/25/2006	6.39	7.56	7.56
42	11/25/2006	6.18	7.58	7.58
43	12/25/2006	6.38	7.80	7.80

44	1/25/2007	6.17	7.52	7.52
45	2/25/2007	6.17	7.49	7.49
46	3/25/2007	6.83	8.26	8.26
47	4/25/2007	6.17	7.43	7.43
48	5/25/2007	6.37	7.91	7.91
49	6/25/2007	6.17	7.62	7.62
50	7/25/2007	6.37	7.85	7.85
51	8/25/2007	6.16	7.56	7.56
52	9/25/2007	6.16	7.53	7.53
53	10/25/2007	6.37	7.75	7.75
54	11/25/2007	6.16	7.47	7.47
55	12/25/2007	6.36	7.69	7.69
56	1/25/2008	6.16	7.41	7.41
57	2/25/2008	6.16	7.38	7.38
58	3/25/2008	6.58	7.86	7.86
59	4/25/2008	6.15	7.33	7.33
60	5/25/2008	6.36	7.54	7.54
61	6/25/2008	6.15	7.27	7.27
62	7/25/2008	6.35	7.49	7.49
63	8/25/2008	6.15	7.22	7.22
64	9/25/2008	6.15	7.19	7.19
65	10/25/2008	6.35	7.41	7.41
66	11/25/2008	6.14	7.14	7.14
67	12/25/2008	6.35	7.36	7.36
68	1/25/2009	6.14	7.10	7.10
69	2/25/2009	6.14	7.07	7.07
70	3/25/2009	6.80	7.81	7.81
71	4/25/2009	6.14	7.03	7.03
72	5/25/2009	6.34	7.24	7.24
73	6/25/2009	6.14	6.98	6.98
74	7/25/2009	6.34	7.20	7.20
75	8/25/2009	6.13	6.94	6.94
76	9/25/2009	6.13	6.92	6.92
77	10/25/2009	6.34	7.13	7.13
78	11/25/2009	6.13	6.88	6.88
79	12/25/2009	6.33	7.09	7.09
80	1/25/2010	6.13	6.85	6.85
81	2/25/2010	6.13	6.83	6.83
82	3/25/2010	6.78	7.54	7.54

ppay vector:

	YR1	YR2	YR3	
ARMS:	20c	35c	70c	40c LIFE
FIXED:	10c	10c	15c for Life	

OLTV > 80

MIFLAG	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Number of Loans
Radian Insured	374,922,339.42	56.00	1,983	56.00
No - Insurance	294,626,265.34	44.00	1,558	44.00
Total:	669,548,604.76	100.00	3,541	100.00

1,558 records
 Balance: 294,626,265

Current Principal Balance (\$)	Total Current Principal Balance	% by Total Current Principal Balance	Number of Loans	% of Number of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Term Remaining	Weighted Average Seasoning	Weighted Average Original LTV Ratio	FICO Score
50,000.01 - 75,000.00	8,263,698.01	2.80	121	7.77	68,235.02	8.955	6.497	14.904	8.904	23	358.96	357.67	1.29	88.58	586.6
75,000.01 - 100,000.00	19,474,998.80	6.61	225	14.44	86,555.55	8.556	6.489	14.497	8.497	23	355.98	354.66	1.32	89.04	596.9
100,000.01 - 125,000.00	24,557,458.53	8.34	217	13.93	113,168.01	8.567	6.498	14.555	8.555	23	355.95	354.65	1.30	89.06	596.6
125,000.01 - 150,000.00	21,326,657.08	7.24	155	9.95	137,591.34	8.465	6.485	14.467	8.467	23	358.53	357.10	1.43	88.82	583.5
150,000.01 - 175,000.00	21,309,596.46	7.23	131	8.41	162,668.60	8.177	6.482	14.131	8.131	22	360.00	358.61	1.39	89.21	590.6
175,000.01 - 200,000.00	22,455,726.44	7.62	120	7.70	187,131.05	8.332	6.430	14.352	8.352	23	358.11	356.81	1.30	88.79	583.9
200,000.01 - 225,000.00	19,557,173.28	6.64	92	5.91	212,695.67	7.950	6.463	13.959	7.959	22	368.02	356.57	1.45	88.79	591.2
225,000.01 - 250,000.00	22,292,764.38	7.57	94	6.03	237,157.07	7.886	6.403	13.895	7.895	22	356.22	354.52	1.70	89.43	592.9
250,000.01 - 275,000.00	21,396,217.95	7.26	82	5.26	260,929.49	7.964	6.458	14.004	8.004	22	360.00	358.43	1.57	88.66	590.1
275,000.01 - 300,000.00	18,187,427.53	6.17	63	4.04	288,693.33	7.737	6.346	13.641	7.641	22	367.17	355.77	1.40	88.91	604.6
300,000.01 - 400,000.00	71,633,205.35	24.31	204	13.09	351,143.17	7.636	6.437	13.707	7.707	23	358.26	356.92	1.34	90.42	615.2
400,000.01 - 500,000.00	23,656,768.58	8.03	53	3.40	446,354.12	7.443	6.454	13.486	7.486	23	357.74	356.44	1.30	89.77	622.3
500,000.01 - 600,000.00	504,581.95	0.17	1	0.06	504,581.95	6.950	0.000	0.000	0.000	0	360.00	359.00	1.00	89.86	742.0
Total:	294,626,265.34	100.00	1,558	100.00	189,105.43	8.017	6.450	14.028	8.028	22	357.92	356.53	1.39	89.38	598.7
Minimum:	60,265.66														
Maximum:	504,581.95														
Average:	189,105.43														

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Ameriquest Mortgage Securities, Inc. Series 2003-AR2
Class M-2 / Price = 100%

To Maturity / Trigger Event in Effect
Severity 60% / Lag to recovery: 12 months / Forward LIBOR

15 for 12 30 for 12 20 for life (PPA1)

	4% CDR for 12 mo; 8% Life	4% CDR for 12 mo; 9% Life	4% CDR for 12 mo; 10% Life	4% CDR for 12 mo; 11% Life	4% CDR for 12 mo; 12% Life
Yield	5.840	4.066	1.584	(1.884)	(8.744)
Discount Margin	143.2	(31.9)	(280.5)	(633.4)	(1,340.9)
Avg Life	12.80	13.27	14.03	15.41	20.11
Modified Duration	9.00	9.12	9.39	9.87	10.55
First Payment Prd	117	124	134	152	212
Last Payment Prd	359	359	359	359	359
Bond Loss %	13.28	35.83	57.66	78.14	97.11
Total Collateral Loss %	13.57	14.63	15.64	16.59	17.50

30 for 12 45 for 12 35 for life (PPA2)

	4% CDR for 12 mo; 8% Life	4% CDR for 12 mo; 9% Life	4% CDR for 12 mo; 10% Life	4% CDR for 12 mo; 11% Life	4% CDR for 12 mo; 12% Life
Yield	5.547	5.639	5.780	4.989	3.543
Discount Margin	202.0	204.3	208.4	125.9	(17.7)
Avg Life	6.34	6.63	7.08	7.34	7.44
Modified Duration	5.45	5.65	5.94	6.12	6.21
First Payment Prd	62	64	65	66	68
Last Payment Prd	98	110	145	359	359
Bond Loss %	0.00	0.00	0.00	8.77	20.11
Total Collateral Loss %	7.64	8.24	8.83	9.40	9.95

15 for 24 60 for 24 35 for life (PPA3)

	4% CDR for 12 mo; 8% Life	4% CDR for 12 mo; 9% Life	4% CDR for 12 mo; 10% Life	4% CDR for 12 mo; 11% Life	4% CDR for 12 mo; 12% Life
Yield	5.575	5.438	3.384	0.852	(2.078)
Discount Margin	208.4	179.4	(26.2)	(282.5)	(583.0)
Avg Life	6.19	6.85	7.04	7.29	7.62
Modified Duration	5.33	5.78	5.95	6.20	6.51
First Payment Prd	57	60	62	66	70
Last Payment Prd	109	359	359	359	359
Bond Loss %	0.00	3.59	19.17	34.78	50.01
Total Collateral Loss %	9.18	9.97	10.74	11.50	12.24

Ameriquest Mortgage Company

Series 2003-AR2 Preliminary

MI Not Insured; OLTV > 60

1,944 records

Balance: 376,574,792

Deutsche Bank @

Original Loan-to-Value Ratio (%)	Total Current Principal Balance	% by Total Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
60.01 - 65.00	11,645,661.15	3.09	64	3.29	181,963.46	8.271	6.463	14.430	8.430	23	359.37	359.07	1.30	63.87	40.55	554.3
65.01 - 70.00	16,672,278.94	4.43	80	4.12	208,403.49	7.733	6.425	13.887	7.887	23	357.57	356.46	1.11	68.85	39.09	577.7
70.01 - 75.00	31,922,310.52	8.48	176	9.05	181,376.76	8.381	6.413	14.424	8.424	23	358.53	357.19	1.33	74.37	39.02	560.6
75.01 - 80.00	41,236,201.36	10.97	243	12.50	169,943.22	8.355	6.466	14.350	8.350	22	357.55	356.13	1.41	79.53	38.74	562.9
80.01 - 85.00	52,102,422.33	13.84	287	14.76	181,541.54	8.282	6.432	14.278	8.278	22	358.84	357.34	1.50	84.44	37.41	594.2
85.01 - 90.00	123,123,512.11	32.70	642	33.02	191,781.17	8.069	6.460	14.102	8.102	23	357.92	356.59	1.33	89.69	37.88	607.1
90.01 - 95.00	99,812,405.55	26.51	452	23.25	220,823.91	7.903	6.449	13.907	7.907	23	358.01	356.74	1.27	94.64	39.78	633.2
Total:	376,574,791.96	100.00	1,944	100.00	193,711.31	8.110	6.448	14.129	8.129	23	358.11	356.77	1.34	86.14	38.65	599.1

Minimum: 60.15

Maximum: 95.00

Weighted Average by Original Balance: 86.14

Weighted Average by Current Balance: 86.14

Weighted Average Current LTV: 86.06

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Ameriquest Mortgage Company
Series 2003-AR2 Preliminary

Deutsche Bank @

1,339 records
 Balance: 249,999,347

Documentation Level	Total Current Principal Balance		% of Loans		Average Current Balance		Weighted Average Coupon		Weighted Average Margin		Weighted Average Maximum Rate		Weighted Average Minimum Rate		Weighted Average Months to Roll		Weighted Average Original LTV		FICO Score	
	Number of Loans	Balance	Number of Loans	Balance	Weighted Average	Weighted Average	Weighted Maximum	Weighted Minimum	Weighted Average	Weighted Average	Weighted Maximum	Weighted Minimum	Weighted Average	Weighted Average	Weighted Original	Weighted Back Ratio	Weighted Average	Weighted Original	Weighted Back Ratio	Weighted Average
Full Docs	972	181,772,755.04	72.71	187,009.01	7.159	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	352.45	81.94	39.55	629.5
Stated	330	61,553,774.25	24.62	186,532.65	7.943	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	346.91	81.39	37.32	637.2
Limited	37	6,670,817.78	2.67	180,292.37	7.711	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	350.61	82.12	29.97	634.2
Total:	1,339	249,999,347.07	100.00	186,706.01	7.366	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	351.87	81.81	38.75	631.5

FICO Score	Total Current Principal Balance		% of Loans		Average Current Balance		Weighted Average Coupon		Weighted Average Margin		Weighted Average Maximum Rate		Weighted Average Minimum Rate		Weighted Average Months to Roll		Weighted Average Original LTV		FICO Score	
	Number of Loans	Balance	Number of Loans	Balance	Weighted Average	Weighted Average	Weighted Maximum	Weighted Minimum	Weighted Average	Weighted Average	Weighted Maximum	Weighted Minimum	Weighted Average	Weighted Average	Weighted Original	Weighted Back Ratio	Weighted Average	Weighted Original	Weighted Back Ratio	Weighted Average
500-519	22	3,570,345.48	1.43	162,288.43	8.840	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	351.60	74.10	40.60	508.3
520-539	30	4,806,877.38	1.92	160,229.25	8.557	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	349.34	74.58	41.94	528.6
540-559	80	10,393,712.72	4.16	129,921.41	8.357	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	352.78	79.96	39.13	552.0
560-579	93	14,887,798.51	5.96	160,083.42	8.112	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	350.93	79.88	40.17	568.8
580-599	125	21,052,776.61	8.42	168,422.21	7.433	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	344.31	76.66	39.82	588.8
600-619	241	43,638,908.44	17.54	181,902.52	7.396	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	353.28	82.65	37.97	605.5
620-639	274	54,040,426.96	21.62	197,227.84	7.156	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	351.83	82.18	39.62	629.5
640-659	181	34,531,775.82	13.81	190,783.29	7.194	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	349.42	84.10	39.21	649.9
660-679	947	23,663,788.98	9.47	189,334.31	7.011	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	353.38	81.89	37.95	668.3
680-699	64	14,381,801.73	5.75	224,715.65	7.280	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	354.30	84.48	38.05	688.5
700-719	50	10,914,420.95	4.37	218,288.42	7.028	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	357.43	82.27	38.35	708.8
720-739	23	5,736,592.10	2.29	249,417.05	7.140	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	350.03	86.32	33.32	728.1
740-759	242	6,060,959.68	2.42	263,519.99	6.915	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	355.26	80.18	34.87	746.9
760-779	7	2,046,648.14	0.82	292,378.31	7.146	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	359.81	86.40	34.60	767.7
780-799	1	69,953.97	0.03	69,953.97	8.100	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	360.00	80.00	3.00	799.0
Total:	1,339	249,999,347.07	100.00	186,706.01	7.366	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	351.87	81.81	38.75	631.5

Minimum: 500
 Maximum: 799
 Weighted Average: 631.5
 % LUPB missing FICOs: 0.0

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Ameriquest Mortgage Company
Series 2003-AR2 Preliminary
Fixed Rate
 1,339 records
 Balance: 249,999,347

Deutsche Bank @

Original Loan-to-Value Ratio (%)	Total Current Principal Balance	% by Total Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Term Remaining	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
15.01 - 20.00	125,000.00	0.05	1	0.07	125,000.00	6.450	0.000	0.000	0.000	0	180.00	180.00	0.00	20.00	34.00	653.0
20.01 - 25.00	191,048.84	0.08	3	0.22	63,682.95	7.294	0.000	0.000	0.000	0	236.49	236.49	1.00	23.49	27.39	596.2
30.01 - 35.00	559,532.90	0.22	4	0.30	139,883.23	6.939	0.000	0.000	0.000	0	360.00	360.00	1.00	32.10	27.18	678.0
35.01 - 40.00	903,862.70	0.36	5	0.37	180,772.54	6.564	0.000	0.000	0.000	0	360.00	369.61	1.39	38.24	33.06	635.5
40.01 - 45.00	1,357,866.77	0.54	11	0.82	123,442.43	6.943	0.000	0.000	0.000	0	339.45	338.73	0.72	42.90	37.92	627.5
45.01 - 50.00	1,923,367.43	0.77	14	1.05	137,382.67	6.796	0.000	0.000	0.000	0	348.38	347.45	0.93	47.70	37.84	593.3
50.01 - 55.00	3,457,281.30	1.38	24	1.79	144,053.39	7.264	0.000	0.000	0.000	0	344.82	344.21	0.61	52.69	38.34	595.4
55.01 - 60.00	9,284,094.02	3.71	48	3.58	193,418.63	7.006	0.000	0.000	0.000	0	339.24	338.33	0.91	58.01	39.62	622.9
60.01 - 65.00	8,397,924.71	3.36	45	3.36	186,620.55	7.061	0.000	0.000	0.000	0	348.82	348.15	0.66	63.54	36.37	622.0
65.01 - 70.00	15,364,105.46	6.15	78	5.83	196,975.71	6.832	0.000	0.000	0.000	0	352.17	351.29	0.87	68.46	40.38	628.9
70.01 - 75.00	20,318,269.91	8.13	107	7.99	189,890.37	7.215	0.000	0.000	0.000	0	349.72	348.95	0.87	73.59	38.49	618.7
75.01 - 80.00	39,367,578.47	15.75	214	15.98	183,860.65	7.326	0.000	0.000	0.000	0	354.65	353.68	0.98	79.37	38.81	627.9
80.01 - 85.00	37,410,881.62	14.96	207	15.46	180,728.90	7.392	0.000	0.000	0.000	0	356.01	355.08	0.93	84.15	37.13	623.2
85.01 - 90.00	69,379,505.28	27.75	370	27.63	187,512.18	7.507	0.000	0.000	0.000	0	350.05	349.29	0.76	86.38	38.65	638.0
90.01 - 95.00	41,999,037.66	16.78	208	15.53	201,726.14	7.634	0.000	0.000	0.000	0	354.83	354.12	0.71	94.54	40.54	646.8
Total:	249,999,347.07	100.00	1,339	100.00	186,705.01	7.366	0.000	0.000	0.000	0	351.87	351.04	0.83	81.81	38.75	631.5
Minimum:	20.00															
Maximum:	95.00															
Weighted Average by Original Balance:	81.81															
Weighted Average by Current Balance:	81.81															
Weighted Average Current LTV:	81.75															

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Documentation Level	Total		% by		Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Stated Term	Weighted Average Original LTV	Back Ratio	FICO Score
	Current Principal Balance	Number of Loans	Current Principal Balance	Number of Loans										
Full Docs	474,163,389.10	6322	63.22	2,576	184,071.58	7.603	6.454	13.603	7.603	23	359.43	1.47	84.83	598.7
Stated	254,334,646.11	3391	33.91	1,305	194,892.45	8.002	6.425	14.002	8.002	23	359.30	1.41	85.29	624.6
Limited	21,498,156.72	287	2.87	95	226,295.39	7.745	6.446	13.745	7.745	23	360.00	1.45	83.66	37.21
Total:	750,001,201.93	10000	100.00	3,976	188,632.09	7.742	6.444	13.742	7.742	23	359.40	1.45	84.95	38.87

FICO Score	Total		% by		Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Stated Term	Weighted Average Original LTV	Back Ratio	FICO Score	
	Current Principal Balance	Number of Loans	Current Principal Balance	Number of Loans											
500 - 519	25,009,671.43	333	3.33	149	167,860.14	8.544	6.363	14.544	8.544	22	360.00	1.52	75.34	509.6	
520 - 539	34,242,537.62	457	4.57	209	163,839.89	8.542	6.466	14.542	8.542	22	358.39	1.61	74.37	41.28	529.7
540 - 559	72,734,516.42	970	9.70	430	168,160.04	8.303	6.454	14.303	8.303	22	359.80	1.52	81.53	39.28	551.9
560 - 579	94,842,777.00	1265	12.65	539	175,960.63	8.131	6.451	14.131	8.131	22	359.81	1.54	82.88	39.42	568.3
580 - 599	86,971,464.89	1160	11.60	464	187,438.50	7.816	6.465	13.816	7.816	22	359.77	1.53	82.62	38.17	598.0
600 - 619	123,862,813.09	1732	17.32	650	199,788.94	7.524	6.439	13.524	7.524	23	359.66	1.35	87.08	39.53	606.6
620 - 639	123,487,088.59	1646	16.46	618	199,817.30	7.441	6.446	13.441	7.441	23	359.57	1.38	87.72	38.67	628.3
640 - 659	74,312,900.22	991	9.91	387	192,023.00	7.509	6.454	13.509	7.509	23	359.26	1.41	88.09	38.91	649.4
660 - 679	45,633,063.09	608	6.08	222	216,564.29	7.341	6.420	13.341	7.341	23	358.25	1.40	88.05	37.90	668.6
680 - 699	29,423,763.17	392	3.92	142	207,209.56	7.238	6.466	13.238	7.238	22	360.00	1.53	88.81	36.09	689.4
700 - 719	17,806,635.50	237	2.37	83	214,537.78	7.323	6.325	13.323	7.323	22	359.21	1.35	90.04	36.83	708.7
720 - 739	8,049,734.04	107	1.07	38	211,835.11	7.136	6.358	13.136	7.136	22	360.00	1.54	88.19	36.67	730.3
740 - 759	3,169,631.42	042	0.42	19	166,822.71	7.396	6.417	13.396	7.396	23	360.00	1.49	88.63	32.51	747.6
760 - 779	4,066,012.98	054	0.54	23	176,783.17	6.831	6.463	12.831	6.831	23	360.00	1.12	87.57	37.30	768.9
780 - 799	388,637.47	005	0.05	3	129,535.82	7.630	6.500	13.630	7.630	22	360.00	1.58	94.02	36.97	783.7
Total:	750,001,201.93	10000	100.00	3,976	188,632.09	7.742	6.444	13.742	7.742	23	359.40	1.45	84.95	38.87	

Minimum: 500

Maximum: 790

Weighted Average: 608.2

% UPB missing FICOs: 0.0

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Ameriquest Mortgage Company
Series 2003-AR2 Preliminary
ARM

Deutsche Bank @

3,976 records
 Balance: 750,001.202

Original Loan-to-Value Ratio (%)	Total Current Principal Balance	% by Total Current Principal Balance	Number of Loans	% of Number of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Stated Term Remaining	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
20.01 - 25.00	99,833.96	0.01	1	0.03	99,833.96	6.950	6.500	12.950	6.950	22	360.00	360.00	2.00	22.94	37.00	720.00
25.01 - 30.00	581,276.31	0.08	3	0.15	193,758.77	6.727	6.500	12.727	6.727	23	360.00	360.00	1.32	26.59	37.84	663.3
30.01 - 35.00	510,281.32	0.07	6	0.15	85,046.89	8.290	6.500	14.290	8.290	23	360.00	360.00	1.15	32.02	34.00	564.4
35.01 - 40.00	715,236.54	0.10	6	0.15	119,216.42	8.686	6.500	14.686	8.686	23	360.00	360.00	1.28	36.41	38.39	568.1
40.01 - 45.00	1,865,857.33	0.25	11	0.28	169,623.39	7.398	6.500	13.398	7.398	23	341.57	340.36	1.21	43.20	41.52	592.6
45.01 - 50.00	2,864,300.86	0.38	21	0.53	136,306.42	7.644	6.500	13.644	7.644	23	353.76	352.55	1.21	48.58	38.74	588.8
50.01 - 55.00	4,990,027.71	0.66	29	0.73	170,690.61	7.318	6.500	13.318	7.318	23	360.00	360.00	1.38	52.40	42.28	574.2
55.01 - 60.00	13,070,192.81	1.74	67	1.69	195,077.50	8.396	6.474	14.396	8.396	23	359.45	358.12	1.33	57.92	37.26	578.3
60.01 - 65.00	20,536,241.49	2.74	106	2.67	193,738.13	7.678	6.457	13.678	7.678	22	360.00	360.00	1.53	63.74	39.60	574.1
65.01 - 70.00	26,025,149.81	3.47	127	3.19	204,922.44	7.445	6.443	13.445	7.445	23	360.00	360.00	1.30	68.74	39.28	594.4
70.01 - 75.00	57,104,673.37	7.61	294	7.39	194,233.58	7.810	6.439	13.810	7.810	23	360.00	360.00	1.38	74.20	39.66	576.4
75.01 - 80.00	100,878,885.22	13.45	549	13.81	183,750.25	7.678	6.399	13.678	7.678	22	359.22	357.68	1.54	79.48	37.98	593.1
80.01 - 85.00	103,699,954.17	13.85	555	13.96	187,153.07	7.811	6.435	13.811	7.811	22	360.00	360.00	1.52	84.40	38.34	596.3
85.01 - 90.00	240,198,651.15	32.03	1,315	33.07	182,660.57	7.808	6.451	13.808	7.808	23	359.35	357.88	1.46	88.73	38.28	612.0
90.01 - 95.00	176,730,574.88	23.56	866	22.28	199,470.17	7.644	6.458	13.644	7.644	23	359.34	357.95	1.40	94.74	40.12	640.0
Total:	750,001,201.93	100.00	3,976	100.00	188,632.09	7.742	6.444	13.742	7.742	23	359.40	357.95	1.45	84.95	38.87	608.2
Minimum:	22.94															
Maximum:	95.00															
Weighted Average by Original Balance:	84.95															
Weighted Average by Current Balance:	84.95															
Weighted Average Current LTV:	84.86															

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Documentation Level	Total		% by		Average Current Balance	Number of Loans	% of Loans	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
	Principal Balance	Current Balance	Principal Balance	Current Balance													
Full Docs	80,119,815.23	100.00	411	100.00	194,938.72	411	100.00	7.280	0.000	0.000	0.000	0	352.70	0.75	91.31	40.28	640.2
Total:	80,119,815.23	100.00	411	100.00	194,938.72	411	100.00	7.280	0.000	0.000	0.000	0	352.70	0.75	91.31	40.28	640.2

Documentation Level	Total		% of		Average Current Balance	Number of Loans	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
	Principal Balance	Current Balance	Loans	Loans												
Limited	3,430,136.31	100.00	15	100.00	228,675.75	15	7.818	0.000	0.000	0.000	0	360.00	0.69	91.08	32.69	651.0
Total:	3,430,136.31	100.00	15	100.00	228,675.75	15	7.818	0.000	0.000	0.000	0	360.00	0.69	91.08	32.69	651.0

Documentation Level	Total		% of		Average Current Balance	Number of Loans	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll	Weighted Average Original Term	Weighted Average Seasoning	Weighted Average Original LTV	Back Ratio	FICO Score
	Principal Balance	Current Balance	Loans	Loans												
Stated	27,788,591.40	100.00	152	100.00	182,819.68	152	8.313	0.000	0.000	0.000	0	348.38	0.73	91.38	37.54	643.2
Total:	27,788,591.40	100.00	152	100.00	182,819.68	152	8.313	0.000	0.000	0.000	0	348.38	0.73	91.38	37.54	643.2

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Given : Price		PPA1	PPA2	PPA3
100.000000	Yield	2.085	5.619	5.609
	Discount Margin	-225.2	203.8	200.7
	Avg Life	13.29	6.57	6.63
	Modified Duration	9.04	5.60	5.63
	First Payment Prd	127	63	58
	Last Payment Prd	359	110	359
	Bond Loss %	54.08	0.00	1.34
	Total Collateral Loss %	15.42	8.34	9.84

Ameritrust Mortgage Company
Series 2003-AR2 Preliminary
OLTV > 85 and ARM

2/201 records
 Balance: 416,929,226

Documentation Level	% by										FICO Score					
	Total Current Principal Balance	Total Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll		Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original LTV Ratio	Back Ratio
Full Docs	260,909,286.48	100.00	1,396	100.00	186,897.77	7.588	6.457	13.568	7.588	23	359.24	357.76	1.48	91.76	39.43	616.9
Total	260,909,286.48	100.00	1,396	100.00	186,897.77	7.588	6.457	13.568	7.588	23	359.24	357.76	1.48	91.76	39.43	616.9

Documentation Level	% by										FICO Score					
	Total Current Principal Balance	Total Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll		Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original LTV Ratio	Back Ratio
Limited	10,167,704.06	100.00	42	100.00	242,088.19	7.573	6.405	13.573	7.573	23	360.00	368.72	1.28	90.79	34.72	613.8
Total	10,167,704.06	100.00	42	100.00	242,088.19	7.573	6.405	13.573	7.573	23	360.00	368.72	1.28	90.79	34.72	613.8

Documentation Level	% by										FICO Score					
	Total Current Principal Balance	Total Current Principal Balance	Number of Loans	% of Loans	Average Current Balance	Weighted Average Coupon	Weighted Average Margin	Weighted Average Maximum Rate	Weighted Average Minimum Rate	Weighted Average Months to Roll		Weighted Average Original Term	Weighted Average Stated Term	Weighted Average Seasoning	Weighted Average Original LTV Ratio	Back Ratio
Stated	145,852,235.49	100.00	763	100.00	191,156.27	8.056	6.454	14.056	8.056	23	359.49	358.12	1.37	92.09	38.71	637.1
Total	145,852,235.49	100.00	763	100.00	191,156.27	8.056	6.454	14.056	8.056	23	359.49	358.12	1.37	92.09	38.71	637.1

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