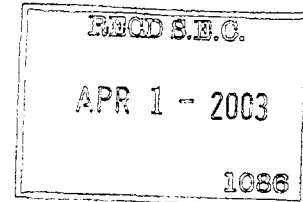


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Structured Asset Securities Corporation
(Exact Name of Registrant as Specified in Charter)

0000808851
(Registrant CIK Number)

Form 8-K for March 26, 2003
(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-82904
333-192489
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

APR 02 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on March 26, 2003.

STRUCTURED ASSET SECURITIES CORPORATION

By: 
Name: Daniel Israeli
Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials

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IN ACCORDANCE WITH RULE 311(h) OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET SECURITIES CORPORATION

Mortgage Pass-Through Certificates, Series 2003-12XS

Yield Table - Bond A2

SASCO 2003-12XS
Settle as of 03/28/03

Bond Summary - Bond A2			
Fixed Coupon:	3.600		
Orig Bal:	116,269,000		
Factor:	1.00000000		
Factor Date:	03/25/03	Next Pmt:	04/25/03
Delay:	24	Cusip:	

	50.00 User_Curve_1 (home/structuring/prepay/2012.1x)	100.00 User_Curve_1 (home/structuring/prepay/2012.1x)	150.00 User_Curve_1 (home/structuring/prepay/2012.1x)	200.00 User_Curve_1 (home/structuring/prepay/2012.1x)
Price	Yield	Yield	Yield	Yield
99-27	3.61	3.60	3.60	3.57
99-27+	3.61	3.60	3.59	3.56
99-28	3.61	3.59	3.59	3.55
99-28+	3.61	3.59	3.58	3.54
99-29	3.61	3.58	3.57	3.53
99-29+	3.60	3.58	3.57	3.52
99-30	3.60	3.57	3.56	3.51
99-30+	3.60	3.57	3.56	3.51
99-31	3.60	3.57	3.55	3.50
99-31+	3.59	3.56	3.55	3.49
100-00	3.59	3.56	3.54	3.48
100-00+	3.59	3.55	3.54	3.47
100-01	3.59	3.55	3.53	3.46
100-01+	3.58	3.54	3.52	3.45
100-02	3.58	3.54	3.52	3.44
100-02+	3.58	3.53	3.51	3.43
100-03	3.58	3.53	3.51	3.42
100-03+	3.57	3.52	3.50	3.41
100-04	3.57	3.52	3.49	3.40
100-04+	3.57	3.51	3.48	3.39
100-05	3.57	3.51	3.48	3.38
Average Life	8.04	3.69	3.00	1.66
First Pay	09/25/06	01/25/05	10/25/04	02/25/04
Last Pay	10/25/18	03/25/10	09/25/08	05/25/07

Tsy BM	3Mo	6Mo	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	10Yr	12Yr	15Yr	20Yr	30Yr
Yield	1.112	1.194	1.524	2.668	3.685	4.693							
Coupon	1.5000	3.0000	3.8750	5.3750									

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond NAS

SASCO 2003-12XS
Settle as of 03/28/03

Bond Summary - Bond A8			
Fixed Coupon:	4.540		
Orig Bal:	27,258,000		
Factor:	1.0000000		
Factor Date:	03/25/03	Next Pmt:	04/25/03
Delay:	24	Cusip:	

	50.00 User Curve 1 (/home/ir/curve/prp25/03012.11)		100.00 User Curve 1 (/home/ir/curve/prp25/03012.11)		120.00 User Curve 1 (/home/ir/curve/prp25/03012.11)		150.00 User Curve 1 (/home/ir/curve/prp25/03012.11)		200.00 User Curve 1 (/home/ir/curve/prp25/03012.11)	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
99-27	4.56	6.68	4.56	5.68	4.56	5.40	4.55	4.87	4.55	4.03
99-27+	4.56		4.55		4.55		4.55		4.54	
99-28	4.56		4.55		4.55		4.55		4.54	
99-28+	4.55		4.55		4.55		4.54		4.54	
99-29	4.55		4.55		4.54		4.54		4.53	
99-29+	4.55	6.68	4.54	5.68	4.54	5.40	4.54	4.87	4.53	4.03
99-30	4.55		4.54		4.54		4.53		4.52	
99-30+	4.54		4.54		4.54		4.53		4.52	
99-31	4.54		4.54		4.53		4.53		4.52	
99-31+	4.54		4.53		4.53		4.52		4.51	
100-00	4.54	6.69	4.53	5.68	4.53	5.41	4.52	4.87	4.51	4.03
100-00+	4.54		4.53		4.52		4.52		4.50	
100-01	4.53		4.52		4.52		4.51		4.50	
100-01+	4.53		4.52		4.52		4.51		4.50	
100-02	4.53		4.52		4.52		4.51		4.49	
100-02+	4.53	6.69	4.52	5.68	4.51	5.41	4.51	4.87	4.49	4.03
100-03	4.52		4.51		4.51		4.50		4.48	
100-03+	4.52		4.51		4.51		4.50		4.48	
100-04	4.52		4.51		4.50		4.50		4.48	
100-04+	4.52		4.51		4.50		4.49		4.47	
100-05	4.51	6.69	4.50	5.68	4.50	5.41	4.49	4.87	4.47	4.03
Average Life	8.34		6.80		6.41		5.66		4.55	
First Pay	04/25/06		04/25/06		04/25/06		06/25/06		08/25/06	
Last Pay	05/25/21		03/25/13		07/25/11		09/25/09		12/25/07	

Tsy BM	3Mo	6Mo	2Yr	5Yr	10Yr	30Yr	Lib BM	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	10Yr	12Yr	15Yr	20Yr	30Yr
Yield	1.1112	1.1194	1.5324	2.6668	3.6853	4.6903		1.2925	1.8149	2.3180	2.7461	3.1068	3.6242	4.1203	4.4733	4.6491	1.8369	5.0003
Coupon			1.5000	3.0000	3.8750	5.3750												

The above indicative value(s) are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and from price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.