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American Stock Exchange
86 Trinity Place
New York, NY 10006-1872
T 212 306 1000

April 28, 2003

Mr. Brian Johnson
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, D.C. 20549



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FINANCIAL

Dear Mr. Johnson:

This is to certify that on April 28, 2003, the American Stock Exchange, Inc. (the "Exchange") received from Rydex ETF Trust (the "Registrant") a copy of the Registrant's application on Form 8-A for the registration of the following security:

Rydex S&P Equal Weight ETF, par value \$0.01 per share

We further certify that the above described securities have been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

A handwritten signature in cursive script that reads 'Bryan Fischer'.

Bryan Fischer
Director
Listing Qualifications Department

cc: Herbert Scholl