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SECURITIES AND EXCHANGE COMMISSION

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

MAR 25 2003



03016990

FORM 19b-4(e)

DIVISION OF MARKET REGULATION

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Philadelphia Stock Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Clearinghouse
- Class of New Derivative Securities Product:
Option
- Name of Underlying Instrument:
SIG Investment Managers Index
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product:
SMQ
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
AMEX, NYSE and NASDAQ
- Settlement Methodology of New Derivative Securities Product:
A.M.
- Position Limits of New Derivative Securities Product (if applicable):
31,500

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Charles Rogers

Title:
Executive Vice President of Business Operations and Chief Regulatory Officer

Telephone Number:
(215) 496-1615

Manual Signature of Official Responsible for Form:

Charlie Rogers

Date:
24 Mar 03

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
File No.	

Availability: MARCH 25 2003