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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS 1086

Bear Stearns Asset Backed Securities, Inc.

Exact Name of Registrant As Specified In Charter

0000946812

Registrant CIK Number

Form 8-K dated March 11, 2003Electronic Report, Schedule or Registration Statement of
which the documents are a part (give period of report)No. 333-43091
333-43091

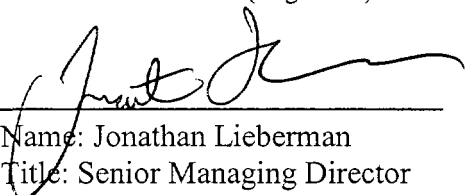
SEC File Number, if available

Name of Person Filing the Document (If Other than the Registrant)**SIGNATURES****Filings Made by the Registrant:**

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on March 11, 2003.

BEAR STEARNS ASSET BACKED SECURITIES, INC.

(Registrant)

By: 

Name: Jonathan Lieberman

Title: Senior Managing Director

PROCESSED

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FINANCIAL****Filings Made by Person Other Than the Registrant:**

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 20__, that the information set forth in this statement is true and complete.

By: _____

Name:

Title:



SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2003

Bear Stearns Asset Backed Securities, Inc.

(Exact name of registrant specified in Charter)

Delaware

(State or other jurisdiction of incorporation)

333-91334

(Commission File Number)

13-3836437

(IRS Employer Identification No.)

383 Madison Avenue

New York, NY

(Address of principal executive offices)

10179

Zip Code

Registrant's telephone, including area code: (212) 272-2000

Not Applicable

(Former name and former address, if changed since last report)

ITEM 5. Other Events

Filing of Supplemental Computational Materials

In connection with the proposed offering of the Bear Stearns Asset Backed Securities, Inc., Irwin Home Equity Loan Trust 2003-1, Home Equity Loan-Backed Notes, Series 2003-1 (the "Notes"), Bear, Stearns & Co. Inc., as the underwriter (the "Underwriter"), has previously prepared certain materials (the "Computational Materials", which have been previously filed with the Securities and Exchange Commission under Form 8-K on March 6, 2003) and prepared certain supplemental materials (the "Supplemental Computational Materials") for distribution to its potential investors. Although Bear Stearns Asset Backed Securities, Inc. (the "Company") provided the Underwriter with certain information regarding the characteristics of the mortgage loans (the "Mortgage Loans") in the related portfolio, the Company did not participate in the preparation of the Computational Materials or the Supplemental Computational Materials.

For purposes of this Form 8-K, "Computational Materials" and "Supplemental Computational Materials", collectively, shall mean the Series 2003-1 term sheet, computer generated tables and/or charts displaying, with respect to the Notes, any of the following: yield; average life; duration, expected maturity; interest rate sensitivity; loss sensitivity; cash flow characteristics; background information regarding the Mortgage Loans; the proposed structure; decrement tables; or similar information (tabular or otherwise) of a statistical, mathematical, tabular or computational nature. The Supplemental Computational Materials are attached hereto as Exhibit 99.1.

ITEM 7. Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) Exhibits:

99.1 The Irwin Home Equity Loan Trust 2003-1 Supplemental
Computational Materials, filed on Form 8-K dated March 11, 2003

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES, INC.

Date: March 11, 2003

By: /s/ JONATHAN LIEBERMAN

Name: Jonathan Lieberman

Title: Senior Managing Director

INDEX TO EXHIBITS

<u>Paper (P) or Exhibit No.</u>	<u>Description</u>	<u>Paper (P) or Electronic (E)</u>
(99.1)	The Irwin Home Equity Loan Trust 2003-1 Supplemental Computational Materials, filed on Form 8-K dated March 11, 2003	P

RON-IR87H Sensitivity

March 06, 2003
01:48PM EST
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Settle Date: 3/11/2003 US Treasury Curve Date: 2/12/2003

The following assumptions were used to create 125

Assumptions	
G:RON-IR87H-G01 : Prepay:C125 ACPR	
G:RON-IR87H-G2A : Prepay:T125 ACPR	
G:RON-IR87H-G2B : Prepay:P125 ACPR	
G:RON-IR87H-G2C : Prepay:H125 ACPR	
For other tranches :Prepay:.00% CPR	Call:10%

The following assumptions were used to create 150

Assumptions	
G:RON-IR87H-G01 : Prepay:C150 ACPR	
G:RON-IR87H-G2A : Prepay:T150 ACPR	
G:RON-IR87H-G2B : Prepay:P150 ACPR	
G:RON-IR87H-G2C : Prepay:H150 ACPR	
For other tranches :Prepay:.00% CPR	Call:10%

The following assumptions were used to create 0

Assumptions	
G:RON-IR87H-G01 : Prepay:4.00% CPR	
G:RON-IR87H-G2A : Prepay:2.00% CPR	
G:RON-IR87H-G2B : Prepay:.00% CPR	
G:RON-IR87H-G2C : Prepay:.00% CPR	
For other tranches :Prepay:.00% CPR	

The following assumptions were used to create 50

Assumptions	
G:RON-IR87H-G01 : Prepay:C50 ACPR	
G:RON-IR87H-G2A : Prepay:T50 ACPR	
G:RON-IR87H-G2B : Prepay:P50 ACPR	
G:RON-IR87H-G2C : Prepay:H50 ACPR	
For other tranches :Prepay:.00% CPR	

The following assumptions were used to create 75

Assumptions	
G:RON-IR87H-G01 : Prepay:C75 ACPR	
G:RON-IR87H-G2A : Prepay:T75 ACPR	
G:RON-IR87H-G2B : Prepay:P75 ACPR	
G:RON-IR87H-G2C : Prepay:H75 ACPR	
For other tranches :Prepay:.00% CPR	

The following assumptions were used to create 100

Assumptions	
G:RON-IR87H-G01 : Prepay:C100 ACPR	
G:RON-IR87H-G2A : Prepay:T100 ACPR	
G:RON-IR87H-G2B : Prepay:P100 ACPR	
G:RON-IR87H-G2C : Prepay:H100 ACPR	
For other tranches :Prepay:.00% CPR	

The following assumptions were used to create 125

RON-IR87H Sensitivity

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Settle Date: 3/11/2003 US Treasury Curve Date: 2/12/2003

Assumptions	
G:RON-IR87H-G01	: Prepay:C125 ACPR
G:RON-IR87H-G2A	: Prepay:T125 ACPR
G:RON-IR87H-G2B	: Prepay:P125 ACPR
G:RON-IR87H-G2C	: Prepay:H125 ACPR
For other tranches: Prepay: .00% CPR	

The following assumptions were used to create 150

Assumptions	
G:RON-IR87H-G01	: Prepay:C150 ACPR
G:RON-IR87H-G2A	: Prepay:T150 ACPR
G:RON-IR87H-G2B	: Prepay:P150 ACPR
G:RON-IR87H-G2C	: Prepay:H150 ACPR
For other tranches: Prepay: .00% CPR	

Scenario Details For: 0

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	4.00% CPR	
G:RON-IR87H-G2A	2.00% CPR	
G:RON-IR87H-G2B	.00% CPR	
G:RON-IR87H-G2C	.00% CPR	

Scenario Details For: 50

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C50 ACPR	
G:RON-IR87H-G2A	T50 ACPR	
G:RON-IR87H-G2B	P50 ACPR	
G:RON-IR87H-G2C	H50 ACPR	

Scenario Details For: 75

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C75 ACPR	
G:RON-IR87H-G2A	T75 ACPR	
G:RON-IR87H-G2B	P75 ACPR	
G:RON-IR87H-G2C	H75 ACPR	

Scenario Details For: 100

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C100 ACPR	
G:RON-IR87H-G2A	T100 ACPR	
G:RON-IR87H-G2B	P100 ACPR	
G:RON-IR87H-G2C	H100 ACPR	

Scenario Details For: 125

RON-IR87H

Sensitivity

Settle Date: 3/11/2003 US Treasury Curve Date: 2/12/2003

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Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C125 ACPR	
G:RON-IR87H-G2A	T125 ACPR	
G:RON-IR87H-G2B	P125 ACPR	
G:RON-IR87H-G2C	H125 ACPR	

Scenario Details For: 150

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C150 ACPR	
G:RON-IR87H-G2A	T150 ACPR	
G:RON-IR87H-G2B	P150 ACPR	
G:RON-IR87H-G2C	H150 ACPR	

Scenario Details For: 0

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	4.00% CPR	
G:RON-IR87H-G2A	2.00% CPR	
G:RON-IR87H-G2B	.00% CPR	
G:RON-IR87H-G2C	.00% CPR	

Scenario Details For: 50

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C50 ACPR	
G:RON-IR87H-G2A	T50 ACPR	
G:RON-IR87H-G2B	P50 ACPR	
G:RON-IR87H-G2C	H50 ACPR	

Scenario Details For: 75

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C75 ACPR	
G:RON-IR87H-G2A	T75 ACPR	
G:RON-IR87H-G2B	P75 ACPR	
G:RON-IR87H-G2C	H75 ACPR	

Scenario Details For: 100

Pool/Group	Prepay	Loss
Default	.00% CPR	
G:RON-IR87H-G01	C100 ACPR	
G:RON-IR87H-G2A	T100 ACPR	
G:RON-IR87H-G2B	P100 ACPR	
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Scenario Details For: 125

RON-IR87H Sensitivity

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Settle Date: 3/11/2003 US Treasury Curve Date: 2/12/2003

Pool/Group	Prepay	Loss
Default	00% CPR	
G:RON-IR87H-G01	C125 ACPR	
G:RON-IR87H-G2A	T125 ACPR	
G:RON-IR87H-G2B	P125 ACPR	
G:RON-IR87H-G2C	H125 ACPR	

Scenario Details For: 150

Pool/Group	Prepay	Loss
Default	00% CPR	
G:RON-IR87H-G01	C150 ACPR	
G:RON-IR87H-G2A	T150 ACPR	
G:RON-IR87H-G2B	P150 ACPR	
G:RON-IR87H-G2C	H150 ACPR	

IRWHE-0301

Pass Trigger

B1	Fwd Curves	
	CDR	Cum Loss
Call	6.65	21.193
Maturity	6.38	20.564

B1	Fwd Curves + 200	
	CDR	Cum Loss
Call	6.07	19.634
Maturity	5.8	18.977

Fail Trigger

B1	Fwd Curves	
	CDR	Cum Loss
Call	6.52	20.854
Maturity	6.04	19.618

B1	Fwd Curves + 200	
	CDR	Cum Loss
Call	5.94	19.282
Maturity	5.46	18.002

Bear Stearns is not responsible for any recommendation, solicitation,
offer or agreement or any information about any transaction, customer
account or account activity contained in this communication.
