FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of March, 2003

Commission File Number 0-29546

America Mineral Fields Inc.
(Translation of registrant's name into English)

St. George's House, 15 Hanover Square, London, England W1S 1HS
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F __X__ Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _______

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): __X____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

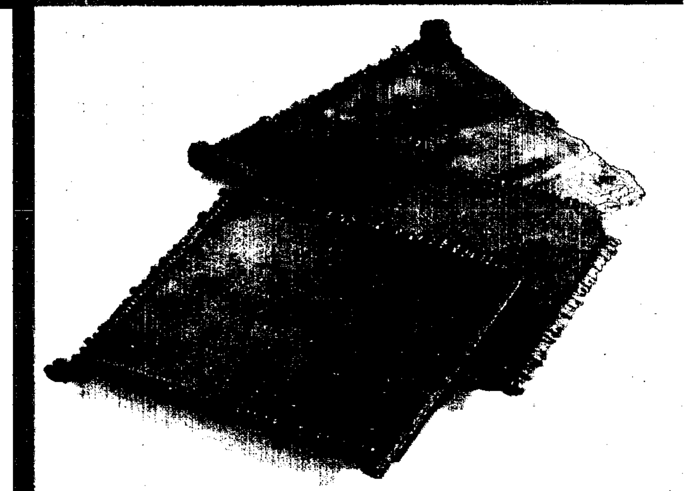
Yes ____ No __X__

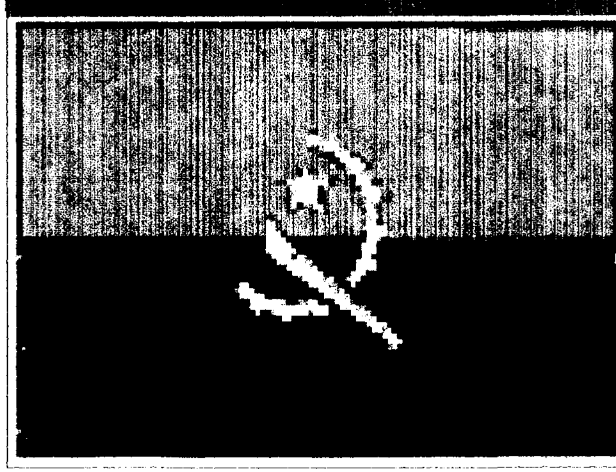
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- ________

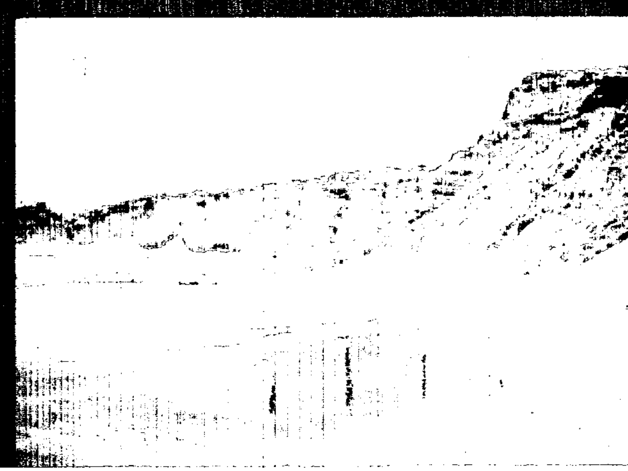
AMERICA
MINERAL
FIELDS INC.

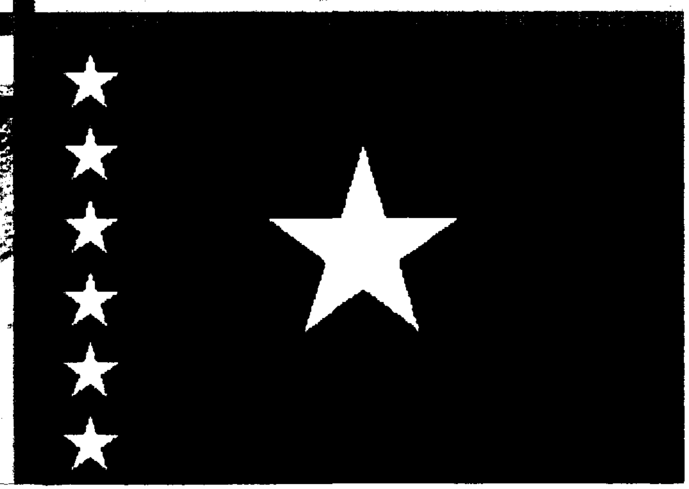
"Better Drunk Than Ugly"

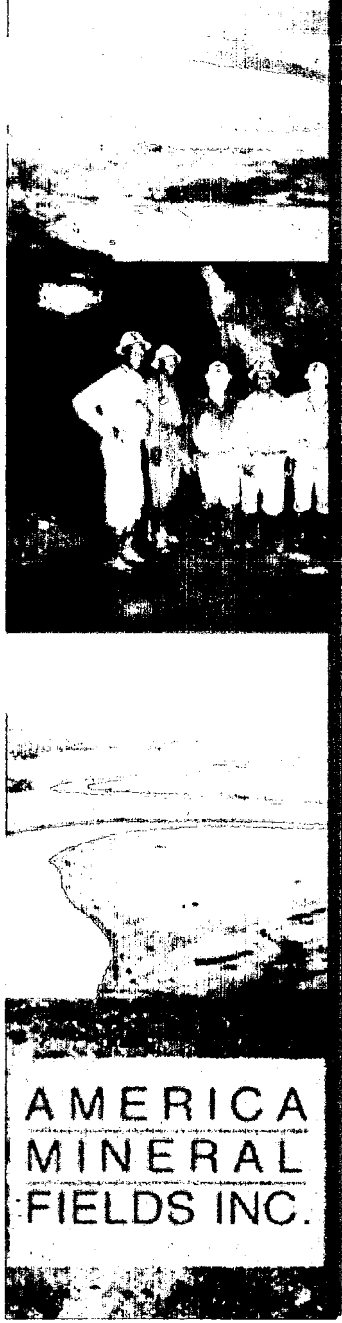
19th February 2003







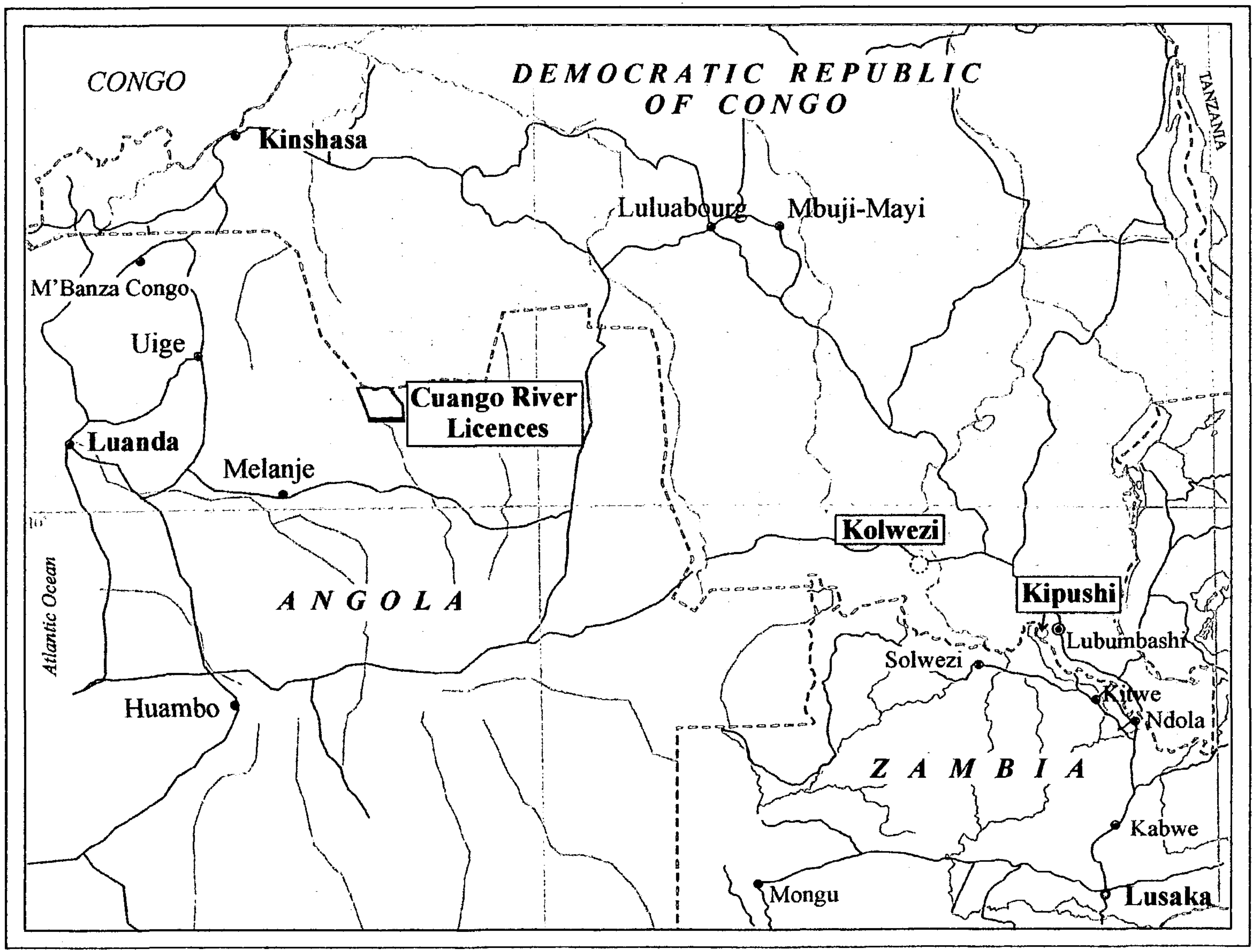




Introduction

- High quality, base metal and diamond projects
  - Kolwezi Tailings
  - Cuango Alluvial Diamonds
  - Kipushi Mine
- Kolwezi tailings project at advanced stage
- Cuango has historical rich source of alluvial diamonds
- Significantly reduced political and economic risks in DRC and Angola
- TSX Listing provides solid base to access further capital

Project Location Map



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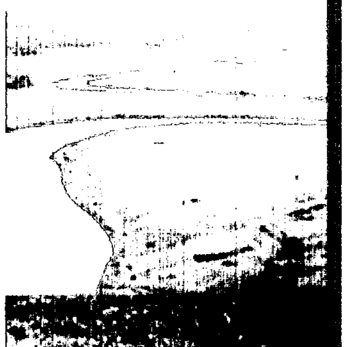
Political & Economic Improvements

- Hostilities ended in DRC and Angola
- Macro-economic fundamentals stabilizing
  - "cash box economy"
  - inflation radically reduced (<10% p.a.)
  - relaxation of exchange controls - stabilises currency
- Return of IMF and other multi-laterals
- Debt forgiveness and foreign aid in DRC
- Rebuilding of infrastructure in Angola
- New mining code in force in DRC

More conducive settings for foreign investment

AMF's DRC Strategy



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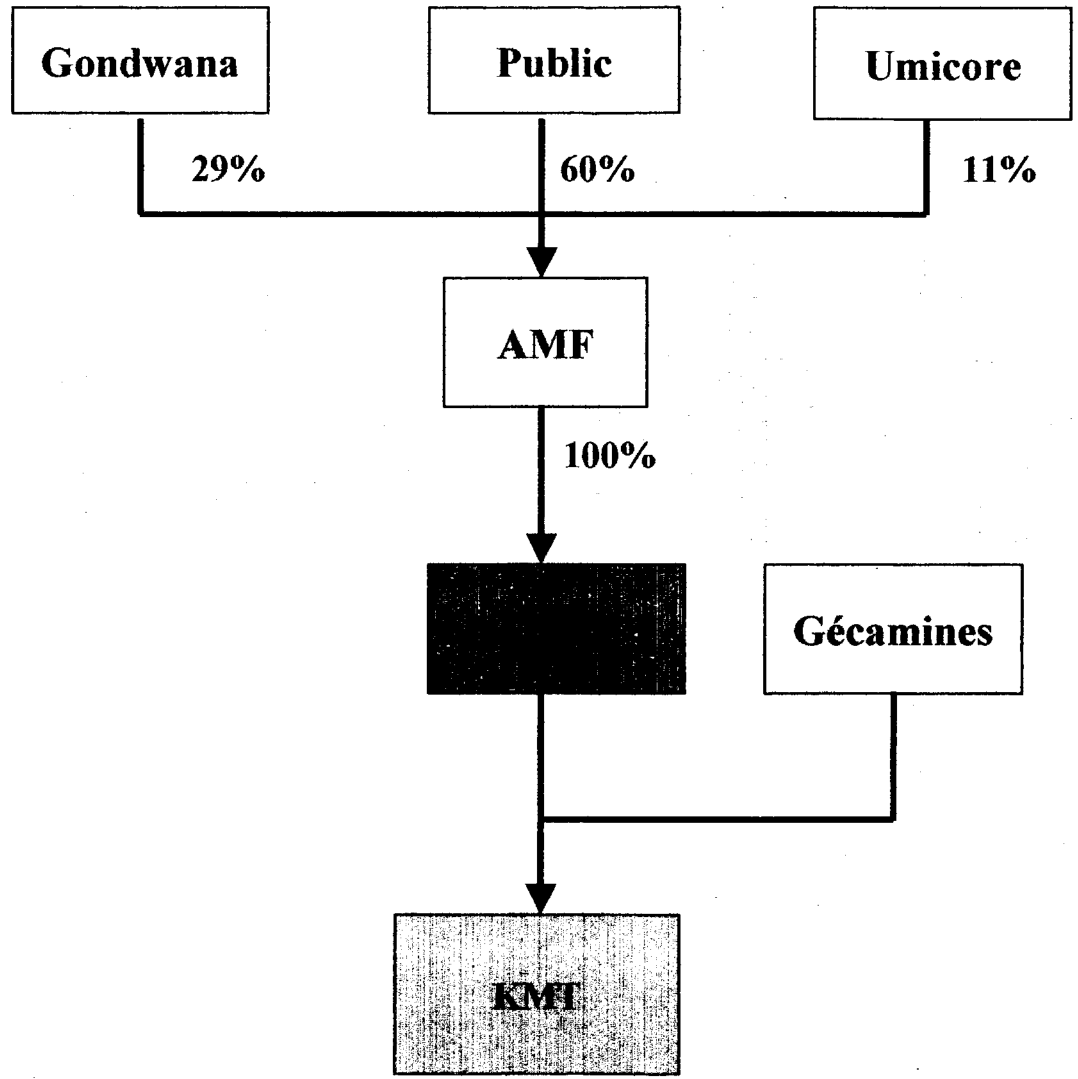
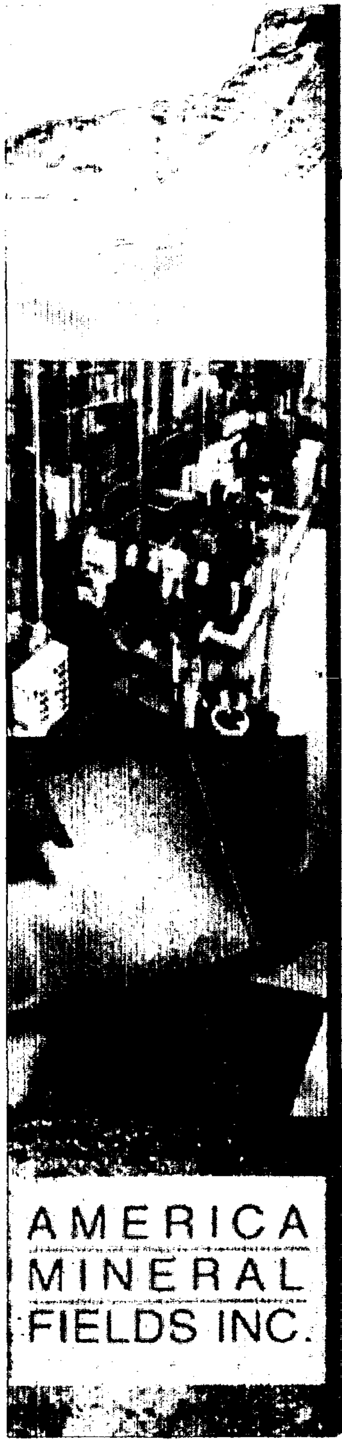
- Negotiate transition of Kolwezi and Kipushi projects to New Mining Code
- Seek participation of multilateral and bilateral agencies
- Select complementary financial and technical partners
- Preserve constructive relationships with Ministry of Mines and Gécamines
- Maintain high standards of Corporate Governance (adherence to OECD guidelines)

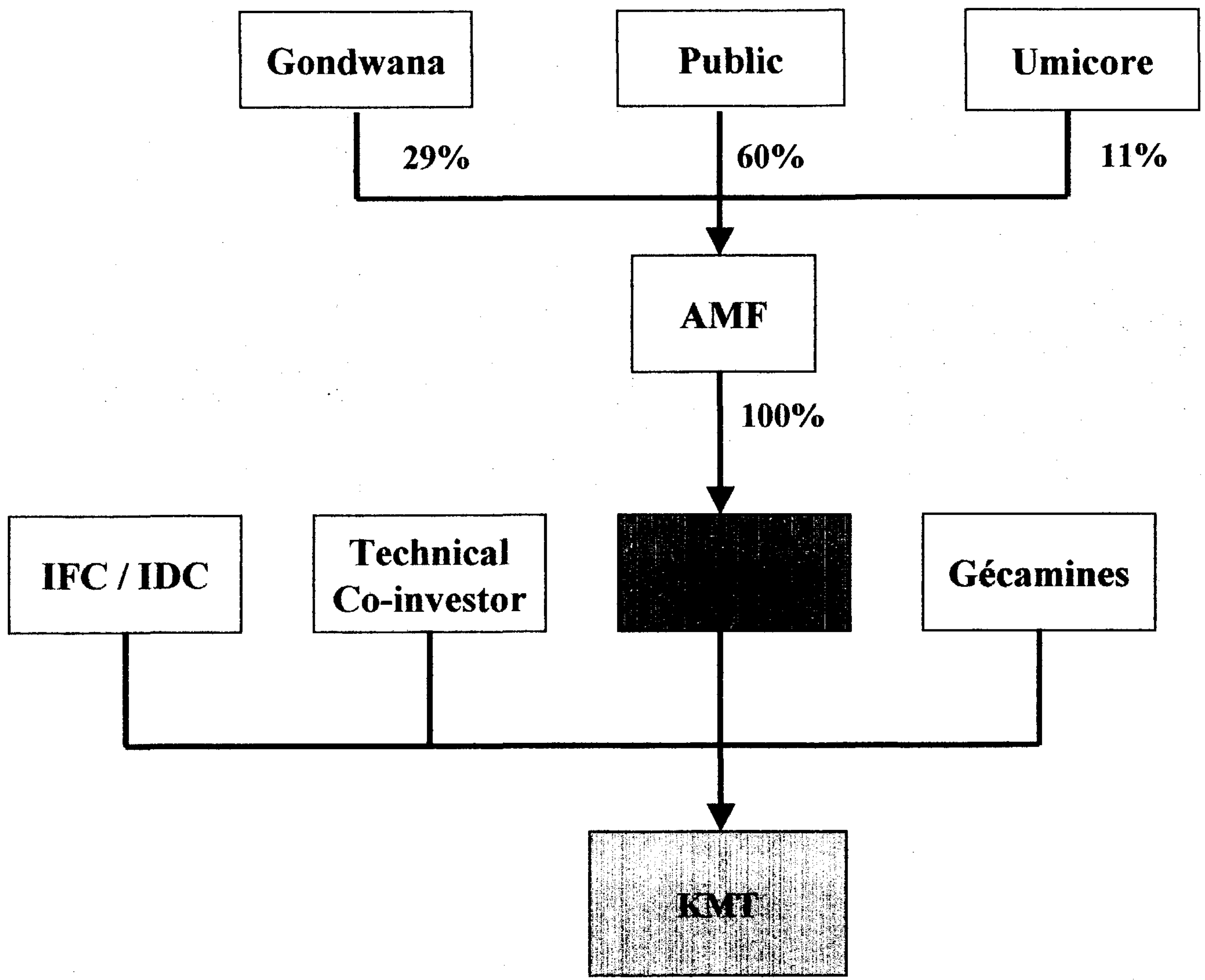
The Kolwezi Project

Current Ownership Structure





Proposed Ownership Structure



The Kolwezi Resource

Kingamyambo

Metres drilled 4460
Reserves (mt) 42.3

Musonoi

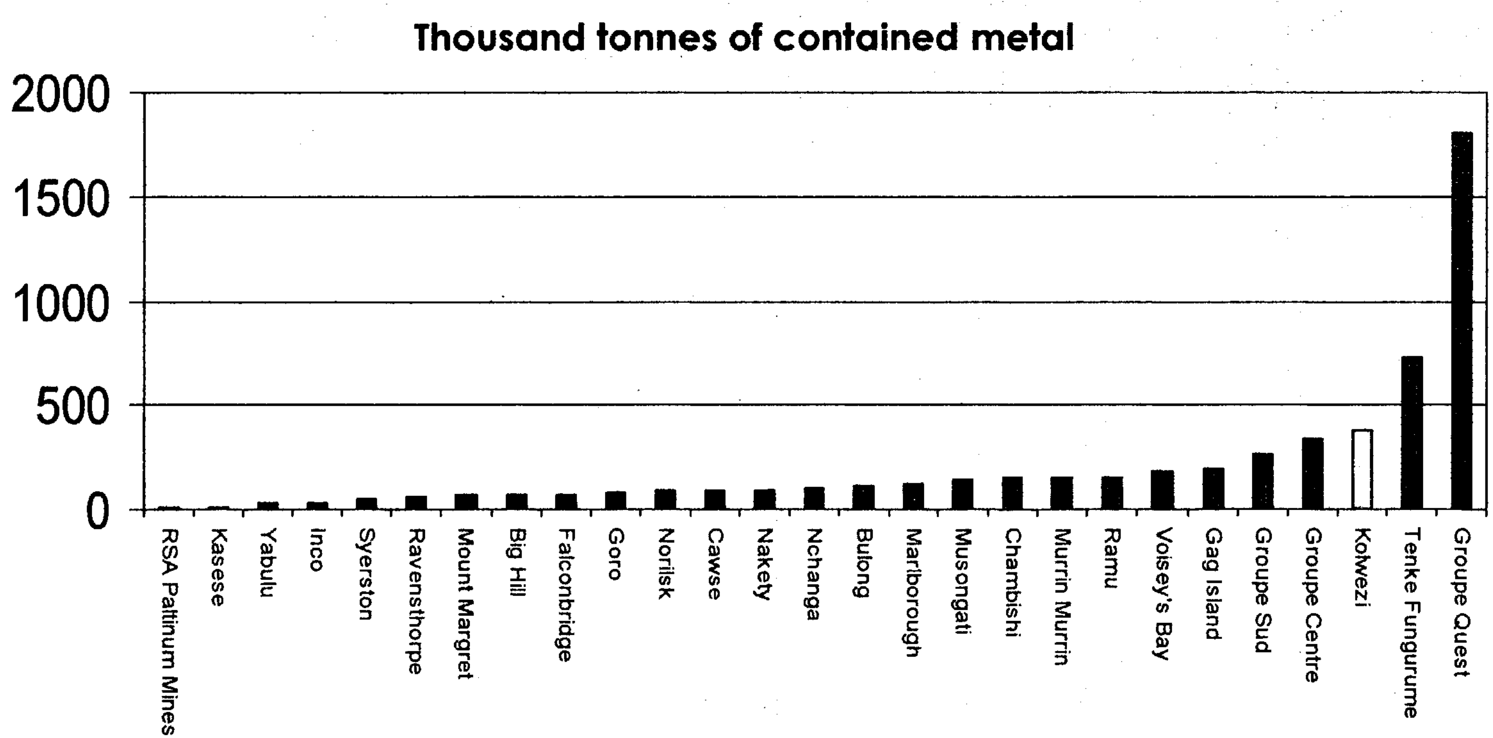
Metres drilled 5823
Reserves (mt) 70.5

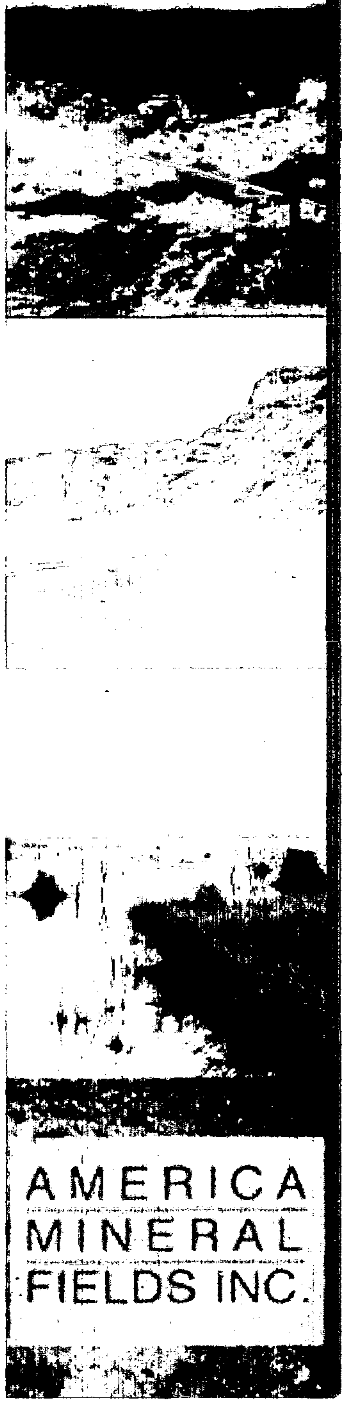
Total Resource

112.8 million tonnes
@1.49% *Cu* = 3,705 m lbs
@0.32% *Co* = 796 m lbs
97% Proven to JORC

Kolwezi - The Cobalt Resource

- 3rd Largest Resource Worldwide
- Potentially World's largest Cobalt Producer
- Potentially lowest Cost Producer of Cobalt



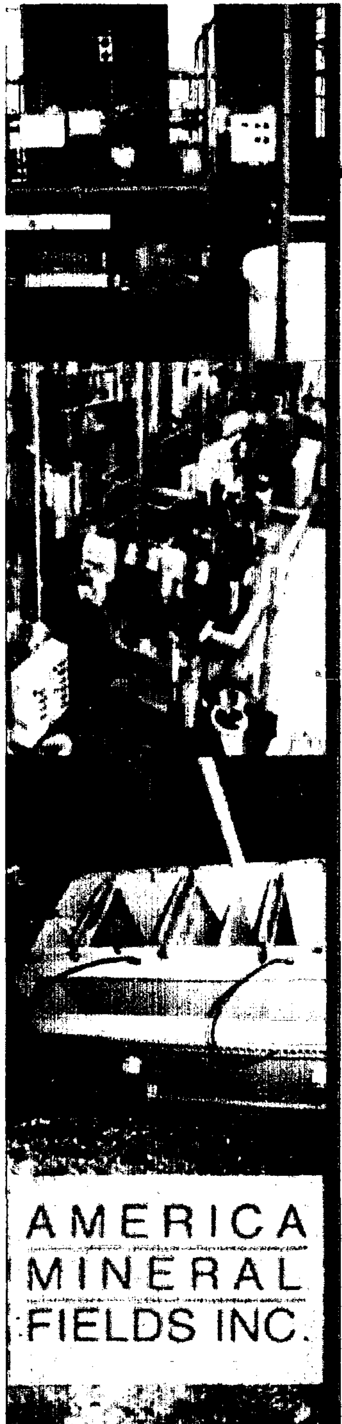


Mining Method and Mine Plan

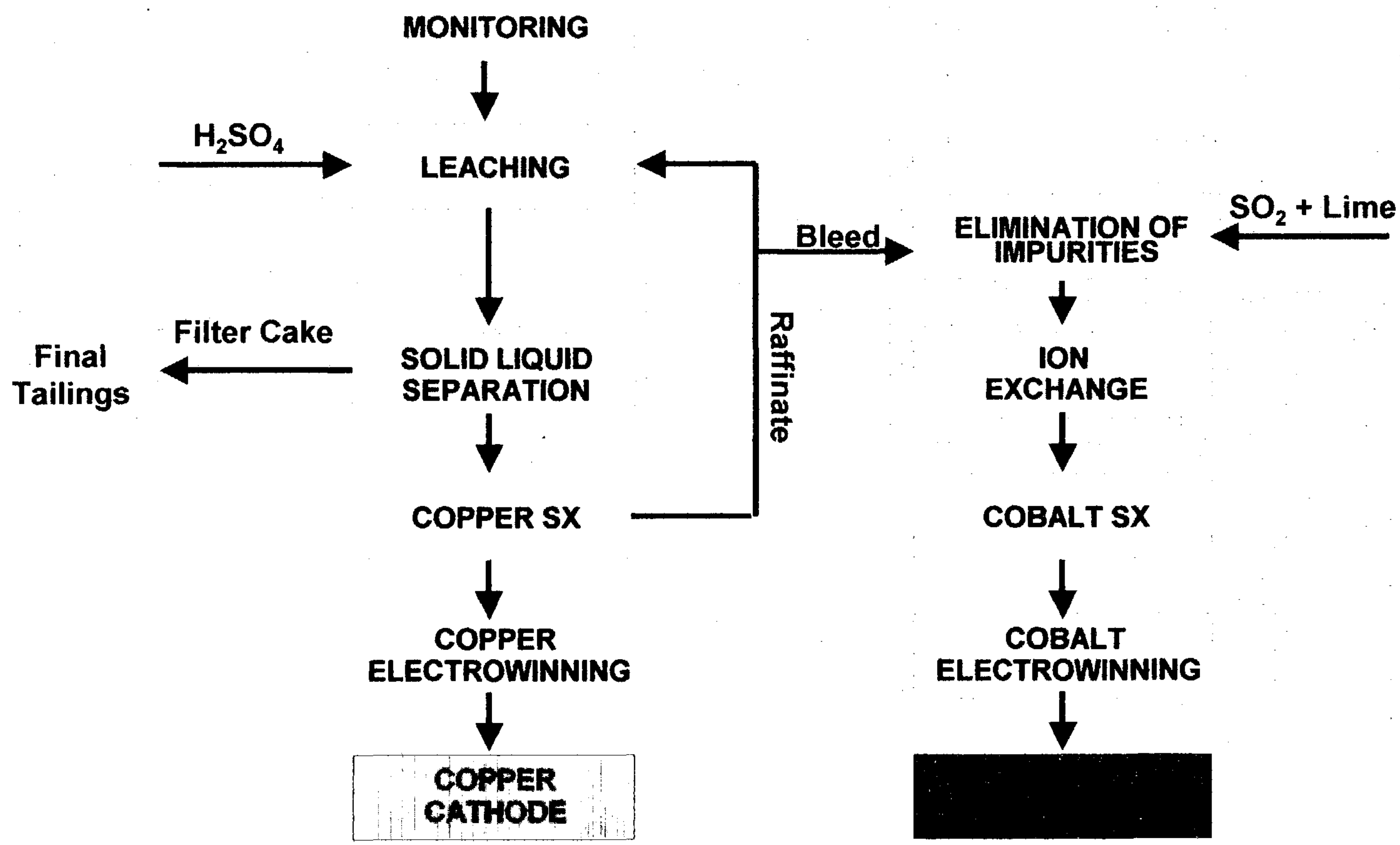
- High pressure monitors for tailings extraction
- Kingamyambo Dam mined throughout the year
- Musonoi mined during the dry season
- Extraction of high grade pockets in the early years will hasten pay-back

Pilot Plant Programme

- Fully integrated continuous plant
- 100 tonnes of material treated
- Operational for 12 months
- Established an efficient and robust flow-sheet
  - High quality metal produced
    - Copper Cathode > 99.9%
    - Cobalt Cathode > 99.9%
  - Metal Recoveries
    - Copper to Cathode > 93%
    - Cobalt to Cathode > 76%



Process Flow-Sheet



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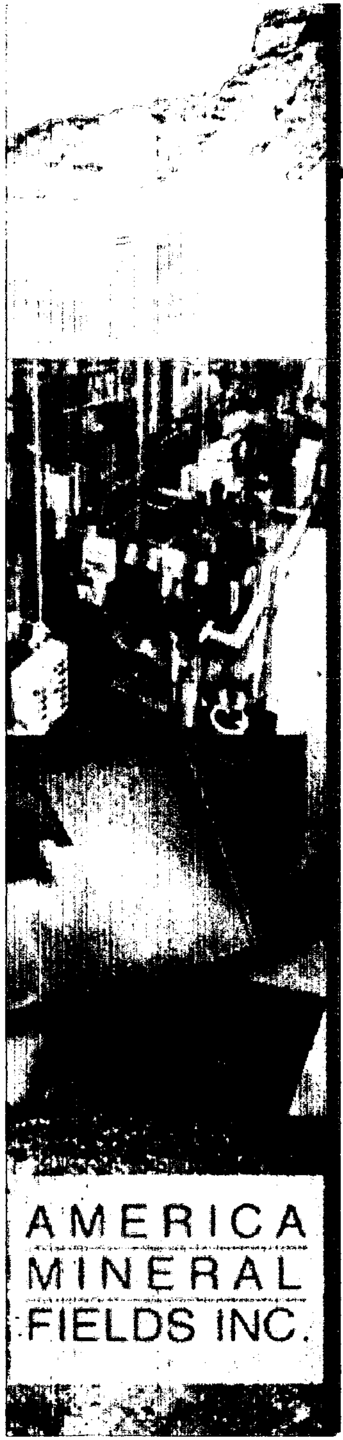
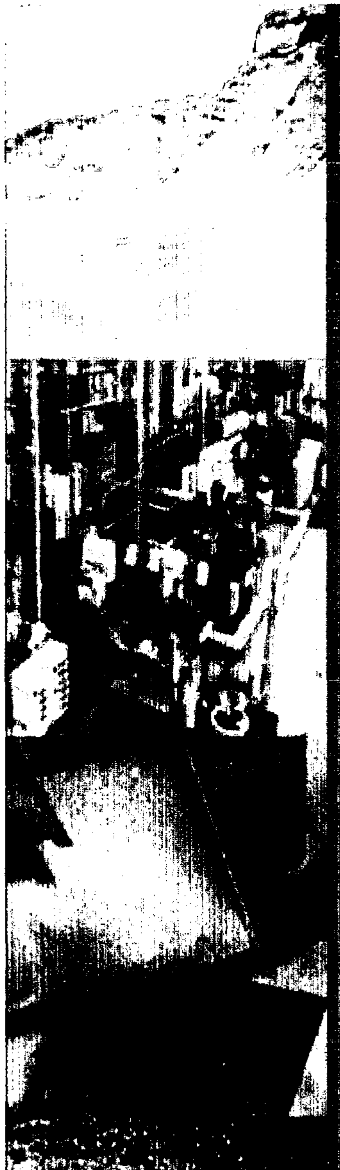
Environmental & Social

- Net environmental benefit to site
  - clean up river valley
  - re-establish natural water flows
  - reduce dust effects
- Low environmental impact of visuals, noise, flora, fauna etc
- No relocation of inhabitants
- Small effect on local farming
- Dolomitic host rock provides natural buffering of water quality
- Significant employer
- Benefits for local service providers

Current Project Parameters

- Throughput 3 million tonnes per annuum of tailings
- Producing
  - 42,000 tonnes per year of copper
  - 7,000 tonnes per year of cobalt
- Capital cost $ 293.7 million
  Contingency 14% $ 41.1 million
  Total $334.8 million
- Project parameters are still open to review
  - phased development
  - optimisation of returns
  - value engineering





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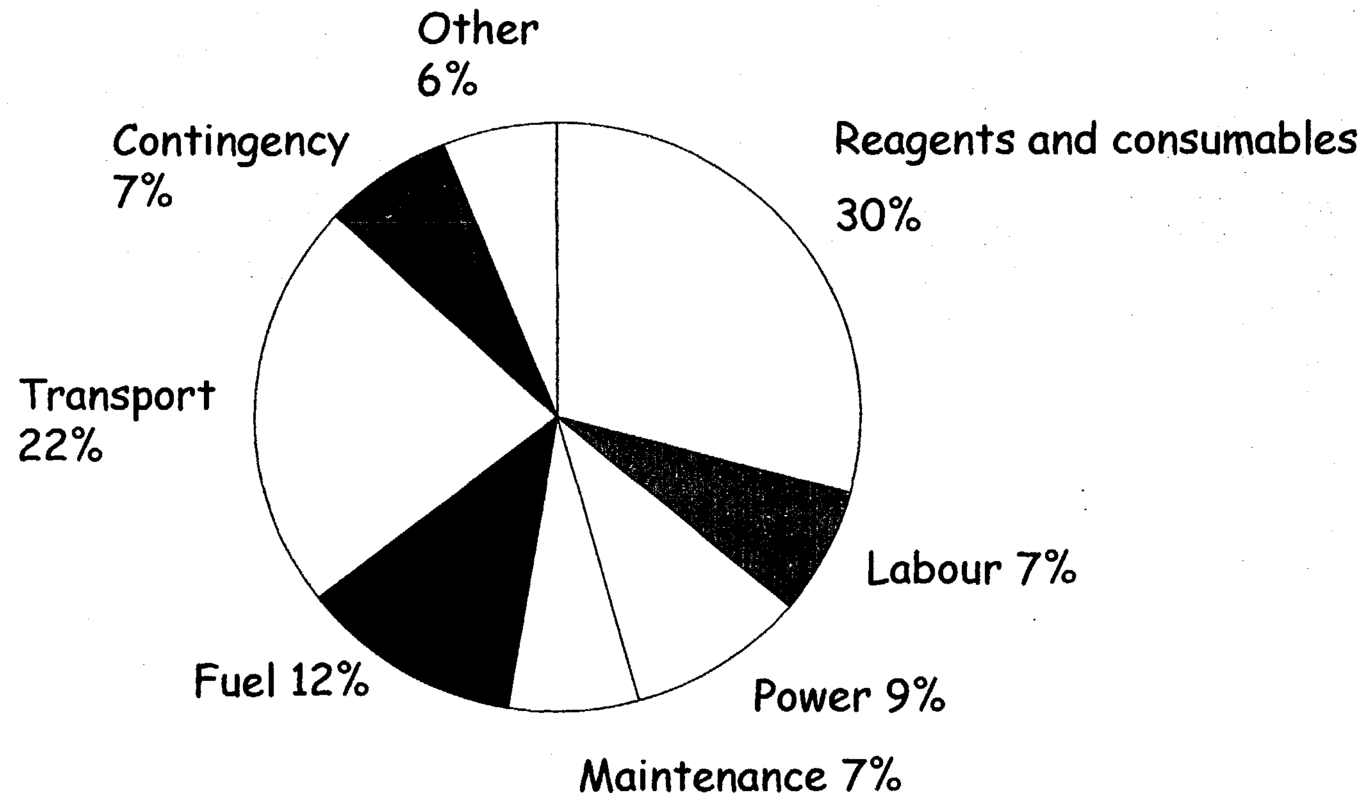
Operating Costs

Total operating costs ~ $26 per tonne of tailings



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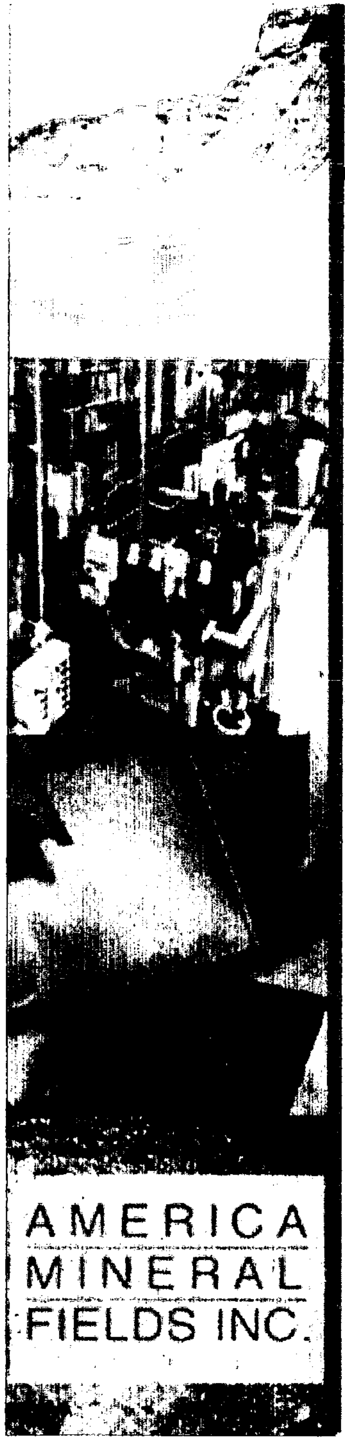
Operating Cost Split

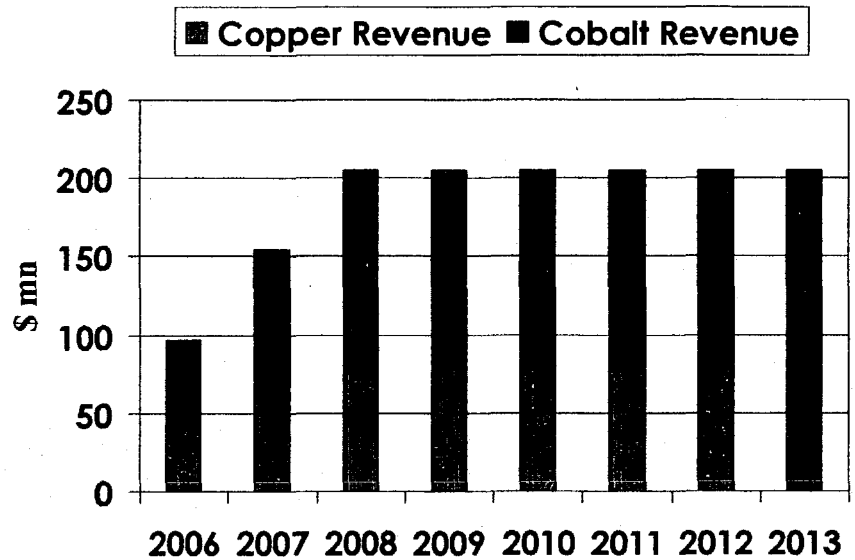
	Common Costs shared	Common Costs to copper
Copper	32.7 cents	39.8 cents
Cobalt	$2.60	$2.13

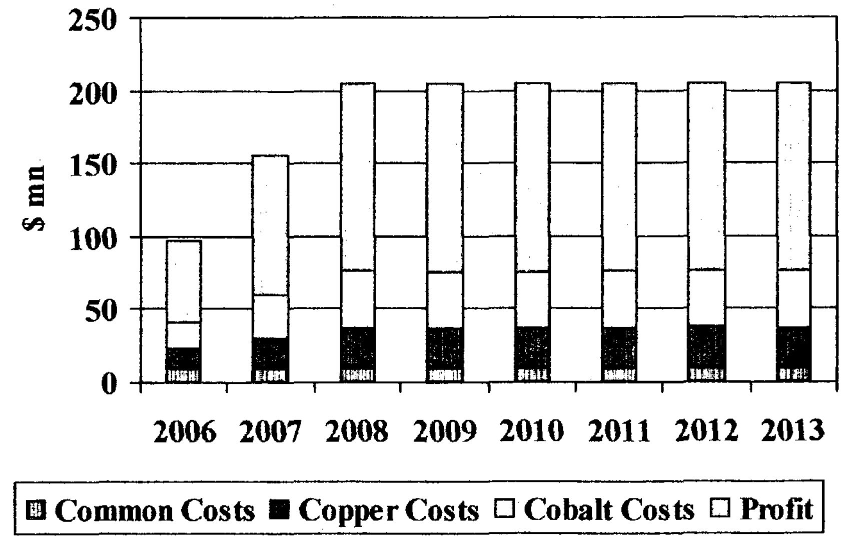


Project Economics

Production Year		1	2	3	4	5
Revenues Co	$/tonne	30.0	37.8	47.1	41.9	41.0
Cu	$/tonne	21.4	22.1	29.2	25.9	25.4
Total Revenues	**$/tonne**	**51.4**	**59.9**	**76.3**	**67.8**	**66.4**
Costs	$/tonne	26.2	27.7	33.6	30.1	29.5
Operating Cash Margin	$/tonne	25.2	32.2	42.7	37.7	36.9
Operating Cash Margin	**%**	**49.0**	**53.8**	**56.0**	**55.6**	**55.6**

Revenue & Costs





Risk Management - Kolwezi

Risk	Mitigation
Grade and tonnage	97% proven to JORC
Mining	Hydraulic monitoring
Process	Established metallurgical process 12 month pilot campaign
Capital costs	Potential turnkey project
Construction schedule	Contractor warranty
Operating costs	Large cash margin
Throughput	Contractor warranty
Metal recoveries	Contractor warranty
Production schedule	Conservative ramp up assumptions
Financial	Shared sponsorship from technical & financial co-investors

Risk Management - Kolwezi

Risk	Mitigation
Commodity Price	Off take agreements Low operational leverage
Political	Cover from MIGA and bi-lateral agencies
Environmental & Social	Clean-up of degraded area Provision of employment to depressed area
Legal	New Mining Code includes - universal fiscal regime - substitution rights - stabilisation clause - detailed regulations - clear legal title

Financing Kolwezi

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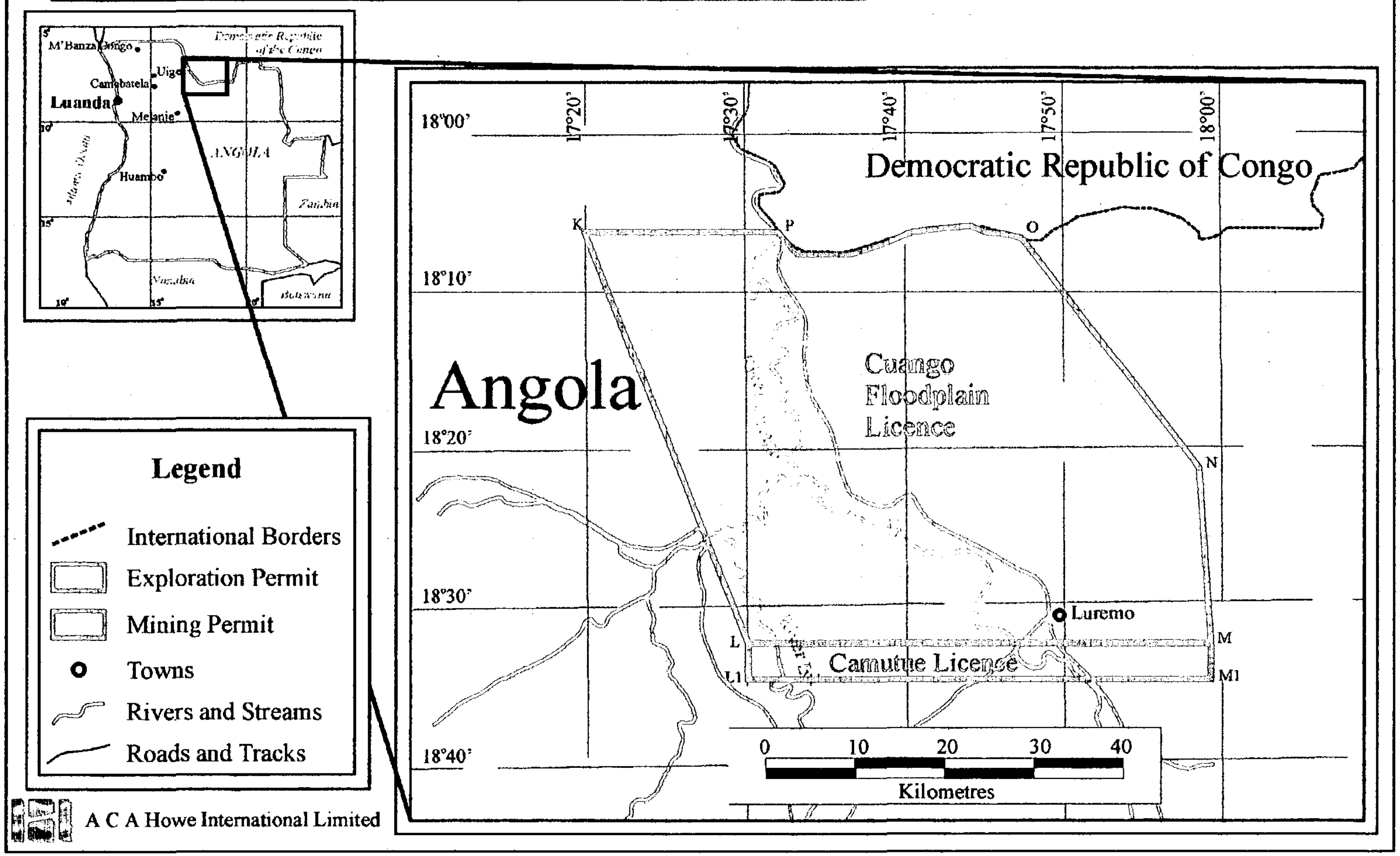
- Raise initial equity at the *AMF* and *CMD* levels
- Obtain clear legal title under New *Mining Code*
- Select technical and financial co-investors
- Meet the needs of the lending banks to secure limited recourse project finance
  - security arrangements (substitution)
- Participation of multilateral & bilateral agencies i.e. guarantees, loans & infrastructure
- Raise project equity from all partners

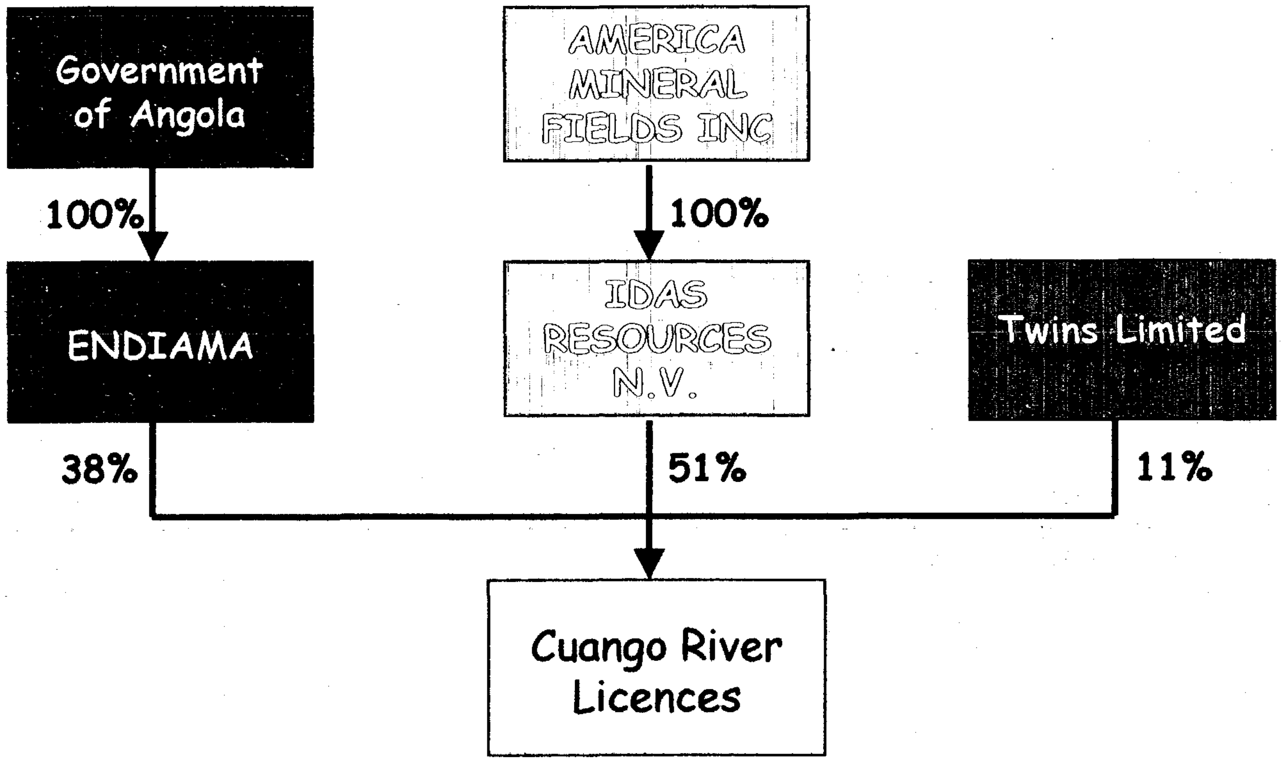
Angola

Cuango River Diamonds

ANGOLAN PROJECTS LOCATION MAP



Agreed Ownership Structure



51% during period of shareholder loans, thereafter 49% but with majority voting control

The Licences

- Two highly prospective licences in northeast Angola covering 100 Km of the Cuango river
- Downstream from areas of past and current diamond production with historical values of $240 per carat
- Mining licence covers river channel and terraces, old workings and existing artisanal operations
- Exploration licence covers Cuango river floodplain corridor and significant tributaries
- Potential for primary sources within both licences

Mining Licence - Camutue

- Mining licence area covers 300 km^2
- Cuango river forms well defined terraced valley for 11 km
- Extensive historical production by MATS, Diamang and artisanal miners for past 40 years
- Two major river diversions carried out
- 101.8 carat diamond found

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Floodplain – Illustrative Economics

- Preliminary project economics based upon
  - 1 million m^3 per annum dredging operation - capital cost $20.3 million
  - Grade of 0.25 carats per m^3
  - Carat value assumed at $240
- Scoping study indicates high returns to project of 108% IRR
- Rapid payback of ~ 2 years

Better Drunk than Ugly!

An environment of high political risk can improve – e.g. Chile and Tanzania.

An indifferent mineral resource is likely to remain an indifferent mineral resource.

BESSIE BRADDOCK.

AMF's high quality resources are in countries whose political and economic rehabilitation is now leading to added value and very attractive returns.

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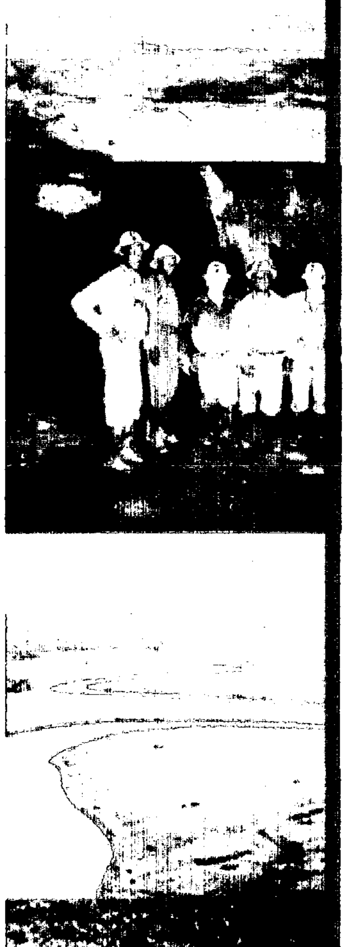

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Legal Disclaimer

NI 43-101

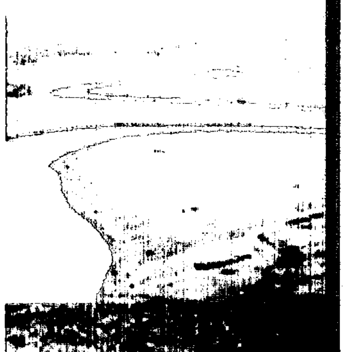
All resource estimates made in this presentation have been calculated in accordance with the Canadian Securities Administrators' National Instrument 43-101 "Standards of Disclosure for Mineral Projects" and the Canadian Institute of Mining and Metallurgy ("CIM") Classification system, incorporating economics and confidence level in reporting information.

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used herein are Canadian mining terms as defined in accordance with National Instrument 43-101 under the guidelines set out in the CIM standards. These terms are not defined in accordance with United States standards and may not generally be used in documents filed with the United States Securities and Exchange Commission ("SEC") by U.S. companies. The CIM standards differ significantly from the requirements of SEC, and descriptions of mineralisation and resources information reported herein may not be comparable to similar information reported by U.S. companies.

The Company's mineral resources were audited/reviewed by the following qualified persons (as defined in National Instrument 43-101):

- Kolwezi Project – Dr. Isobel Clark of Geostokes Limited (independent engineering firm).
- Kipushi Project – Charles Carron Brown of Techpro Mining and Metallurgy in May, 1997.

Legal Disclaimer (continued)



Forward Looking Statements

This presentation contains "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, concerning, among other things, the Company's plans for the Kolwezi Tailings Project, the Kipushi Project, Angolan diamond exploration, the Company's plans for future growth, future debt and equity financings and estimates of quantities of metals that will be found to be present in mineral deposits, and, the assessment that mineral deposits can be mined profitably in the future. Statements concerning mineral reserves may also be deemed to constitute forward-looking statements to the extent that such statements reflect the conclusion that the deposit may be economically exploitable.

Statements that express or involve discussions with respect to predictions, expectations, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward looking statements".

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Legal Disclaimer (continued)

Forward Looking Statements (continued)

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, due to recovery, accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in production, the potential for delays in exploration or development activities or the completion of feasibility studies, political risks involving operations in Democratic Republic of Congo, Angola, Zambia and the policies of other nations towards companies doing business in these jurisdictions, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, failure to obtain adequate financing on a timely basis and other risks and uncertainties, including those described in the Company's Annual Report on Form 20-F for the year ended October 31, 2001, and reports on Form 6K filed with the SEC, the Company's Annual Information Form ("AIF") filed with the Ontario Securities Commission and other Canadian securities regulatory authorities.

Forward-looking statements are based on the beliefs, estimates and opinions of management at the date the statements are made. The Company does not undertake to update forward-looking statements if management's beliefs, estimates or other circumstances should change.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

America Mineral Fields Inc.
(Registrant)

Date March 3, 2003

By: /S/
(Print) Name: Paul C. MacNeill
Title: Director