



03016294

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Ameriquest Mortgage Securities Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, February 6, 2003, Series 2003-1

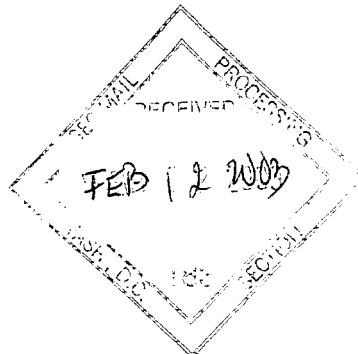
0001102913
Registrant CIK Number
333-99117

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED

MAR 11 2003

**THOMSON
FINANCIAL**

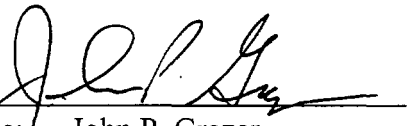


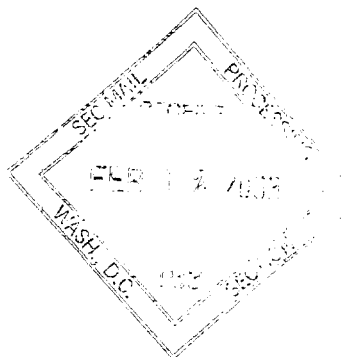
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: February 6, 2003

AMERIQUEST MORTGAGE
SECURITIES INC.

By: 
Name: John P. Grazer
Title: CFO

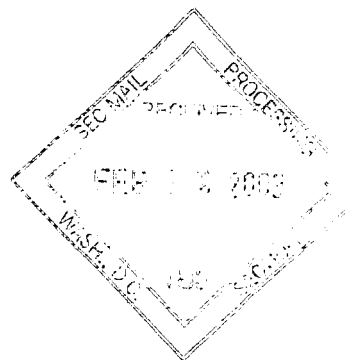


**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

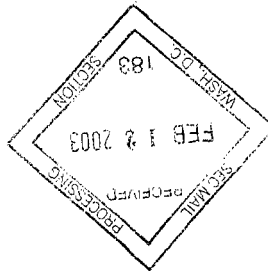
* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.



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AMSI 2003-1

Period	A-2	Balance	A-2	Principal	A-2	Interest
1	#####	#####	#####	#####	#####	#####
2	#####	#####	#####	#####	#####	#####
3	#####	#####	#####	#####	#####	#####
4	#####	#####	#####	#####	#####	#####
5	#####	#####	#####	#####	#####	#####
6	#####	#####	#####	#####	#####	#####
7	#####	#####	#####	#####	#####	#####
8	#####	#####	#####	#####	#####	#####
9	#####	#####	#####	#####	#####	#####
10	#####	#####	#####	#####	#####	#####
11	#####	#####	#####	#####	#####	976,795.12
12	#####	#####	#####	#####	#####	977,656.71
13	#####	#####	#####	#####	#####	945,966.71
14	#####	#####	#####	#####	#####	855,585.36
15	#####	#####	#####	#####	#####	884,014.62
16	#####	#####	#####	#####	#####	826,660.97
17	#####	#####	#####	#####	#####	825,176.41
18	#####	#####	#####	#####	#####	771,169.73
19	#####	#####	#####	#####	#####	769,294.31
20	#####	#####	#####	#####	#####	742,414.73
21	#####	#####	#####	#####	#####	693,114.83
22	#####	#####	#####	#####	#####	690,688.57
23	#####	#####	#####	#####	#####	644,329.74
24	#####	#####	#####	#####	#####	641,558.52
25	#####	#####	#####	#####	#####	617,925.73
26	#####	#####	#####	#####	#####	537,322.95
27	#####	#####	#####	#####	#####	572,445.74
28	#####	#####	#####	#####	#####	532,807.93
29	#####	#####	#####	#####	#####	529,246.03
30	#####	#####	#####	#####	#####	492,062.95
31	#####	#####	#####	#####	#####	488,211.40



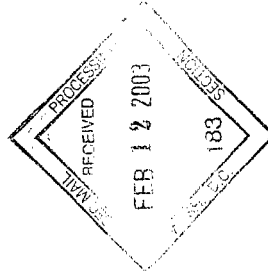
32	#####	#####	468,471.61
33	#####	#####	434,741.15
34	#####	#####	430,481.34
35	#####	#####	398,908.64
36	#####	#####	394,393.15
37	#####	#####	377,032.16
38	#####	-	325,261.64
39	#####	-	360,111.10
40	#####	-	348,494.61
41	#####	-	360,111.10
42	#####	-	348,494.61
43	#####	56,392.27	360,111.10
44	#####	5,748,265.73	360,023.69
45	#####	5,602,834.23	339,787.62
46	#####	5,461,109.52	342,429.48
47	#####	5,322,996.29	323,191.71
48	#####	5,188,401.72	325,714.12
49	#####	5,057,235.38	317,672.10
50	#####	4,929,409.21	279,849.51
51	#####	4,804,837.40	302,192.80
52	#####	4,683,436.39	285,237.39
53	#####	4,565,124.77	287,485.97
54	#####	4,449,823.24	271,364.55
55	#####	4,337,454.55	273,512.80
56	#####	4,227,943.46	266,789.75
57	#####	4,121,216.67	251,841.71
58	#####	4,017,202.78	253,848.55
59	#####	3,915,832.24	239,634.08
60	#####	3,817,037.28	241,552.35
61	#####	3,720,751.90	235,635.94
62	#####	3,626,911.81	215,038.53
63	#####	3,535,454.37	224,247.06
64	#####	3,446,318.56	211,710.10
65	#####	3,359,444.94	213,425.31
66	#####	3,274,775.60	201,501.46
67	#####	3,192,254.15	203,142.27
68	#####	3,111,825.61	198,194.28
69	#####	3,033,436.47	187,133.18
70	#####	2,957,034.56	188,669.12
71	#####	2,882,569.07	178,147.47
72	#####	2,809,990.51	179,617.74
73	#####	2,739,250.66	175,262.25
74	#####	2,670,302.54	154,466.44
75	#####	2,603,100.38	166,877.44
76	#####	2,537,599.60	157,589.65
77	#####	2,473,756.76	158,909.36
78	97,636,880.09	2,411,529.54	150,072.61
79	95,286,003.38	2,350,876.71	151,337.16
80	92,994,245.27	2,291,758.11	147,693.31
81	90,760,110.67	2,234,134.59	139,491.37

82	88,582,142.63	2,177,968.04	140,678.17
83	86,458,921.32	2,123,221.31	132,873.21
84	84,389,063.12	2,069,858.21	134,011.33
85	82,371,219.64	2,017,843.47	130,803.05
86	80,404,076.88	1,967,142.76	115,319.71
87	78,486,354.29	1,917,722.60	124,626.32
88	76,616,803.92	1,869,550.37	117,729.53
89	74,794,209.60	1,822,594.32	118,756.05
90	73,017,386.12	1,776,823.48	112,191.31
91	-	#####	113,176.95

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AMS1 03-1

period	excess spread
0	
1	6,547,862.01 4.62
2	7,827,324.42 5.65
3	7,730,419.28 5.70
4	7,459,451.08 5.63
5	7,362,594.87 5.69
6	7,098,686.65 5.61
7	6,920,733.60 5.60
8	6,823,348.98 5.66
9	6,569,348.42 5.58
10	6,471,384.11 5.63
11	6,223,720.57 5.56
12	6,053,063.50 5.55
13	6,025,850.53 5.67
14	5,721,324.58 5.52
15	5,629,077.45 5.58
16	5,406,640.98 5.50
17	5,319,502.25 5.56
18	5,108,131.41 5.48
19	4,964,679.09 5.46
20	4,884,709.60 5.52
21	4,688,877.70 5.44
22	4,613,378.73 5.49
23	4,427,242.27 5.41
24	4,301,469.65 5.39
25	4,338,749.21 5.58
26	4,059,747.60 5.36



REC-32 7093

27	3,994,435.90	5.42
28	3,830,411.08	5.33
29	3,768,808.96	5.38
30	3,612,842.87	5.30
31	3,508,281.00	5.28
32	3,451,885.53	5.33
33	3,307,237.30	5.24
34	3,254,088.91	5.30
35	3,116,503.25	5.21
36	3,024,835.23	5.19
37	3,057,638.57	5.38
38	2,878,539.70	5.20
39	2,874,842.02	5.33
40	2,776,751.68	5.29
41	2,746,186.71	5.37
42	2,643,963.55	5.30
43	2,579,168.87	5.31
44	2,545,177.90	5.38
45	2,447,285.59	5.31
46	2,415,050.19	5.37
47	2,322,159.60	5.30
48	2,262,021.19	5.30
49	2,289,862.20	5.51
50	2,146,384.68	5.30
51	2,118,149.18	5.37
52	2,036,669.42	5.30
53	2,009,890.31	5.37
54	1,932,570.86	5.30
55	1,882,537.00	5.30
56	1,857,801.89	5.37
57	1,786,326.70	5.30
58	1,762,866.21	5.36
59	1,695,038.87	5.29
60	1,651,161.33	5.29
61	1,650,558.98	5.43
62	1,566,787.08	5.29
63	1,546,231.17	5.36
64	1,486,727.29	5.29
65	1,467,229.16	5.36
66	1,410,760.46	5.29
67	1,374,245.80	5.29
68	1,356,232.39	5.35
69	1,304,027.88	5.28
70	1,286,940.44	5.35
71	1,237,687.28	5.28
72	1,206,675.73	5.29
73	1,222,616.21	5.50

74	1,147,039.63	5.29
75	1,132,951.12	5.37
76	1,090,449.86	5.30
77	1,077,060.42	5.37
78	1,036,750.26	5.31
79	1,010,937.69	5.31
80	998,529.49	5.39
81	961,298.04	5.32
82	949,501.82	5.40
83	914,192.43	5.33
84	891,549.08	5.34
85	902,853.57	5.55
86	848,003.32	5.35
87	837,601.98	5.42
88	806,679.59	5.36
89	796,786.34	5.43
90	767,464.18	5.37

259.00	1,655,806.20	10,756.53	53,227.34	14,607.63	38,619.71	63,983.86
259.00	1,604,028.88	10,420.55	51,777.32	14,375.98	37,401.34	62,197.87
260.00	1,553,664.03	10,093.78	50,364.85	14,148.11	36,216.74	60,488.62
261.00	1,504,675.08	9,775.96	48,988.98	13,923.96	35,065.00	58,764.91
262.00	1,457,026.36	9,466.86	47,648.72	13,703.46	33,945.26	57,115.58
263.00	1,410,683.12	9,166.27	46,343.23	13,486.56	32,856.67	55,509.50
264.00	1,365,611.52	8,873.95	45,071.61	13,273.19	31,798.42	53,945.55
265.00	1,321,778.53	8,589.69	43,832.99	13,063.30	30,769.69	52,422.68
266.00	1,279,151.99	8,313.27	42,626.54	12,856.82	29,769.72	50,939.81
267.00	1,237,700.55	8,044.51	41,451.43	12,653.71	28,797.73	49,495.94
268.00	1,197,393.67	7,783.19	40,306.88	12,453.89	27,852.99	48,090.07
269.00	1,158,201.58	7,529.12	39,192.10	12,257.32	26,934.77	46,721.21
270.00	1,120,095.24	7,282.10	38,106.33	12,063.95	26,042.38	45,388.44
271.00	1,083,046.40	7,041.97	37,048.85	11,873.71	25,175.13	44,090.82
272.00	1,047,027.48	6,808.53	36,018.92	11,686.57	24,332.35	42,827.45
273.00	1,012,011.63	6,581.61	35,015.85	11,502.45	23,513.40	41,597.46
274.00	977,972.68	6,361.04	34,038.95	11,321.32	22,717.63	40,399.99
275.00	944,885.12	6,146.65	33,087.56	11,143.13	21,944.43	39,234.21
276.00	912,724.09	5,938.29	32,161.03	10,967.82	21,193.21	38,099.32
277.00	881,465.36	5,735.78	31,258.72	10,795.35	20,463.38	36,994.50
278.00	851,085.34	5,539.98	30,380.03	10,625.66	19,754.36	35,919.01
279.00	821,561.00	5,347.74	29,524.33	10,458.72	19,065.61	34,872.08
280.00	792,869.94	5,161.91	28,691.06	10,294.48	18,396.58	33,852.98
281.00	764,990.30	4,981.35	27,879.64	10,132.90	17,746.75	32,861.00
282.00	737,900.78	4,805.92	27,089.51	9,973.92	17,115.60	31,895.44
283.00	711,580.65	4,635.49	26,320.13	9,817.50	16,502.63	30,955.62
284.00	686,009.68	4,469.91	25,570.97	9,663.61	15,907.37	30,040.89
285.00	661,168.16	4,309.07	24,841.52	9,512.20	15,329.32	29,150.59
286.00	637,036.89	4,152.84	24,131.27	9,363.22	14,768.04	28,284.11
287.00	613,597.17	4,001.10	23,439.72	9,216.65	14,223.08	27,440.83
288.00	590,830.75	3,853.72	22,766.42	9,072.43	13,693.98	26,620.14
289.00	568,719.87	3,710.60	22,110.88	8,930.54	13,180.34	25,821.48
290.00	547,247.21	3,571.62	21,472.66	8,790.93	12,681.73	25,044.27
291.00	526,395.90	3,436.66	20,851.31	8,653.56	12,197.75	24,287.97
292.00	506,149.50	3,305.63	20,246.40	8,518.39	11,728.01	23,552.03
293.00	486,491.99	3,178.41	19,657.51	8,385.40	11,272.12	22,835.93
294.00	467,407.75	3,054.91	19,084.24	8,254.54	10,829.70	22,139.15
295.00	448,881.57	2,935.03	18,526.18	8,125.78	10,400.40	21,481.21
296.00	430,898.63	2,816.67	17,982.94	7,999.08	9,983.86	20,801.61
297.00	413,444.49	2,705.74	17,454.14	7,874.41	9,579.73	20,159.88
298.00	396,505.06	2,596.14	16,939.43	7,751.74	9,187.68	19,535.56
299.00	380,066.64	2,489.78	16,438.42	7,631.03	8,807.39	18,928.20
300.00	364,115.87	2,386.59	15,950.78	7,512.26	8,438.52	18,337.36
301.00	348,639.71	2,286.47	15,476.15	7,395.39	8,080.77	17,762.62
302.00	333,625.50	2,189.34	15,014.22	7,280.37	7,733.85	17,203.56
303.00	319,060.85	2,095.12	14,564.64	7,167.20	7,397.45	16,659.76
304.00	304,933.74	2,003.73	14,127.11	7,055.83	7,071.28	16,130.85
305.00	291,232.43	1,915.10	13,701.32	6,946.24	6,755.07	15,616.42
306.00	277,945.47	1,829.16	13,286.95	6,838.40	6,446.55	15,116.11
307.00	265,061.74	1,745.82	12,883.73	6,732.28	6,151.45	14,629.55
308.00	252,570.37	1,665.02	12,491.37	6,627.85	5,863.51	14,156.39
309.00	240,460.80	1,586.69	12,109.57	6,525.09	5,594.49	13,696.27
310.00	228,722.72	1,510.77	11,738.08	6,423.96	5,314.13	13,248.85
311.00	217,346.09	1,437.18	11,376.63	6,324.44	5,052.20	12,813.82
312.00	206,321.13	1,365.87	11,024.96	6,226.50	4,798.46	12,390.83
313.00	195,638.31	1,296.77	10,682.82	6,130.12	4,552.70	11,979.59
314.00	185,288.36	1,229.83	10,349.95	6,035.27	4,314.69	11,579.78
315.00	175,262.22	1,164.98	10,026.14	5,941.92	4,084.21	11,191.11
316.00	165,551.09	1,102.16	9,711.13	5,850.06	3,851.07	10,813.29
317.00	156,146.39	1,041.33	9,404.70	5,759.66	3,645.05	10,446.03
318.00	147,039.75	982.42	9,106.64	5,670.68	3,435.95	10,089.06
319.00	138,223.03	925.39	8,816.72	5,583.12	3,233.59	9,742.11
320.00	129,688.30	870.18	8,534.73	5,496.95	3,037.78	9,404.91
321.00	121,427.82	816.74	8,260.48	5,412.14	2,848.34	9,077.22
322.00	113,434.07	765.02	7,983.75	5,328.68	2,665.08	8,758.78
323.00	105,669.70	714.98	7,734.36	5,246.53	2,487.83	8,449.35
324.00	98,217.59	666.57	7,462.12	5,165.68	2,316.43	8,148.60
325.00	90,980.76	619.75	7,236.83	5,086.11	2,150.72	7,866.58

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