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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

New Century Mortgage Securities Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, March 4, 2003, Series 2003-2

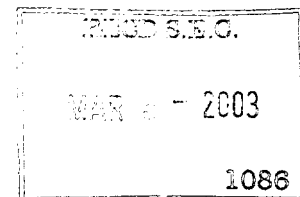
0001084701

Registrant CIK Number

333-76805

~~333-72880~~

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

MAR 10 2003

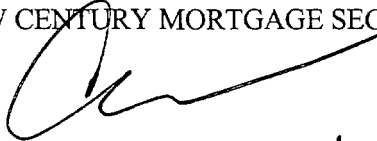
**THOMSON
FINANCIAL**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: ~~January~~ ^{March} 4, 2003

NEW CENTURY MORTGAGE SECURITIES, INC.

By: 

Name:

Kevin Clond

Title:

Exec. V.P.

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

1. Combined Orig Loan-to-Value Ratio (%)

Combined Orig Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
≤ 50.00	113	14,502,515.40	3.63
50.01 - 55.00	41	5,778,431.54	1.44
55.01 - 60.00	78	12,150,365.43	3.04
60.01 - 65.00	127	22,435,423.40	5.63
65.01 - 70.00	237	36,580,903.76	9.14
70.01 - 75.00	365	58,199,290.76	14.55
75.01 - 80.00	704	119,509,071.37	29.87
80.01 - 85.00	352	66,955,520.88	16.74
85.01 - 90.00	312	62,678,978.76	15.67
90.01 - 95.00	6	1,168,425.06	0.29
Total:	2,335	400,058,926.36	100

Weighted Average: 77.03

2. FICO Score

FICO Score	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
500 - 524	222	33,358,678.05	8.34
525 - 549	297	46,588,863.03	11.65
550 - 574	295	46,873,430.95	11.72
575 - 599	309	50,727,279.49	12.68
600 - 624	345	61,355,628.86	15.34
625 - 649	319	55,891,750.38	13.97
650 - 674	271	50,644,162.61	12.66
675 - 699	131	25,049,942.91	6.26
700 - 724	78	15,641,263.16	3.91
725 - 749	40	7,633,601.16	1.91
750 - 774	22	5,390,540.18	1.35
775 - 799	6	903,735.58	0.23
Total:	2,335	400,058,926.36	100

Weighted Average: 609

% UPB missing FICOs: 0.0

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believed(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, a prospective investor shall receive and fully review the final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.