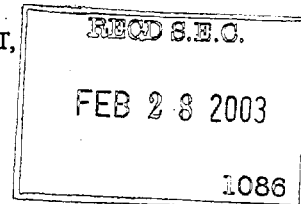


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03016244

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for February 28, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-100418

333-100418

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

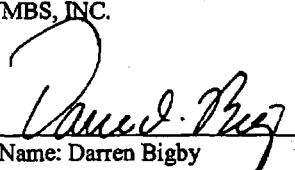
MAR 05 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on February 28th, 2003.

CWMBS, INC.

By: 

Name: Darren Bigby

Title: Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by J.P. MORGAN SECURITIES INC.	4

Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

PSA	100	200	300	400	500	600	700	800	900	1000
AR	Balance: 100									
YIELD	0.688054	0.688054	0.688054	0.688054	0.688054	0.688054	0.688054	0.688054	0.688054	0.688054
AVG LIFE	0.069444	0.069444	0.069444	0.069444	0.069444	0.069444	0.069444	0.069444	0.069444	0.069444
DURATION	0.069206	0.069206	0.069206	0.069206	0.069206	0.069206	0.069206	0.069206	0.069206	0.069206
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAT	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
CURVE SPRD	218	218	218	218	218	218	218	218	218	218
NEAR SPRD	-91	-91	-91	-91	-91	-91	-91	-91	-91	-91
A1 PACIN	Balance: 29,067,545									
YIELD	28.289519	28.289519	28.289519	28.289519	28.289519	28.289519	28.289519	28.289519	28.289519	28.289519
AVG LIFE	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026
DURATION	0.673663	0.673663	0.673663	0.673663	0.673663	0.673663	0.673663	0.673663	0.673663	0.673663
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAT	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
CURVE SPRD	2770	2770	2770	2770	2770	2770	2770	2770	2770	2770
NEAR SPRD	2669	2669	2669	2669	2669	2669	2669	2669	2669	2669
A2 PAC1	Balance: 71,054,000									
YIELD	2.211738	2.211738	2.211738	2.211738	2.211738	2.211738	2.211738	2.211738	2.211738	2.211738
AVG LIFE	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026	1.366026
DURATION	1.319279	1.319279	1.319279	1.319279	1.319279	1.319279	1.319279	1.319279	1.319279	1.319279
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAT	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05
CURVE SPRD	165	165	165	165	165	165	165	165	165	165
NEAR SPRD	63	63	63	63	63	63	63	63	63	63
A3 P	Balance: 62,493,000									
YIELD	1.950988	1.950988	1.950988	1.950988	1.950988	1.950988	1.950988	1.950988	1.950988	1.950988
AVG LIFE	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707
DURATION	5.541131	5.541131	5.541131	5.541131	5.541131	5.541131	5.541131	5.541131	5.541131	5.541131
PAY WIN	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05
EXP MAT	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15
CURVE SPRD	-121	-121	-121	-121	-121	-121	-121	-121	-121	-121
NEAR SPRD	-97	-97	-97	-97	-97	-97	-97	-97	-97	-97
A4 IFN	Balance: 62,493,000									
YIELD	54.319189	54.319189	54.319189	54.319189	54.319189	54.319189	54.319189	54.319189	54.319189	54.319189
AVG LIFE	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707
DURATION	1.312885	1.312885	1.312885	1.312885	1.312885	1.312885	1.312885	1.312885	1.312885	1.312885
PAY WIN	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05
EXP MAT	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15
CURVE SPRD	5116	5116	5116	5116	5116	5116	5116	5116	5116	5116
NEAR SPRD	5140	5140	5140	5140	5140	5140	5140	5140	5140	5140

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Scenario Report: CWHL03040ID WHOLE 30 year 6.0's 02/27/2003 16:29:46 (p. 2)

Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

PSA	100	200	300	400	500	600	700	800	900	1000
A5 PAC1	Balance: 112,437,000	Coupon: 5,500,000	Price: 102.718750	SYR: 203, A5	PAC1					
YIELD	4.945979	4.945979	4.945979	4.945979	4.945979	4.945979	4.945979	4.945979	4.945979	4.945979
AVG LIFE	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707
DURATION	4.899016	4.899016	4.899016	4.899016	4.899016	4.899016	4.899016	4.899016	4.899016	4.899016
PAY WIN	5/02	5/02	5/02	5/02	5/02	5/02	5/02	5/02	5/02	5/02
EXP MAT	11/12	11/12	11/12	11/12	11/12	11/12	11/12	11/12	11/12	11/12
CURVE SPD	178	178	178	178	178	178	178	178	178	178
NEAR SPD	203	203	203	203	203	203	203	203	203	203
A6 PAC1	Balance: 130,000,000	Coupon: 5,000,000	Price: 101.000000	SYR: 187, A6	PAC1					
YIELD	4.790168	4.790168	4.790168	4.790168	4.790168	4.790168	4.790168	4.790168	4.790168	4.790168
AVG LIFE	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707	5.983707
DURATION	4.956242	4.956242	4.956242	4.956242	4.956242	4.956242	4.956242	4.956242	4.956242	4.956242
PAY WIN	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05	5/05
EXP MAT	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15
CURVE SPD	163	163	163	163	163	163	163	163	163	163
NEAR SPD	187	187	187	187	187	187	187	187	187	187
A7 PAC1	Balance: 35,398,000	Coupon: 5,750,000	Price: 99.718750	30YR: 97, A7	PAC1					
YIELD	5.812529	5.812529	5.812529	5.812529	5.812529	5.812529	5.812529	5.812529	5.812529	5.812529
AVG LIFE	16.696149	16.696149	16.696149	16.696149	16.696149	16.696149	16.696149	16.696149	16.696149	16.696149
DURATION	10.337837	10.337837	10.337837	10.337837	10.337837	10.337837	10.337837	10.337837	10.337837	10.337837
PAY WIN	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15	11/15
EXP MAT	2/33	2/33	2/33	2/33	2/33	2/33	2/33	2/33	2/33	2/33
CURVE SPD	159	159	159	159	159	159	159	159	159	159
NEAR SPD	190	190	190	190	190	190	190	190	190	190
A8 F	Balance: 63,831,468	Coupon: 3,950,000	Price: 99.875000	2YR: 50, A8	F					
YIELD	2.051567	2.051567	2.051567	2.051567	2.051567	2.051567	2.051567	2.051567	2.051567	2.051567
AVG LIFE	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571
DURATION	10.283847	10.283847	10.283847	10.283847	10.283847	10.283847	10.283847	10.283847	10.283847	10.283847
PAY WIN	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10
EXP MAT	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17
CURVE SPD	-194	-194	-194	-194	-194	-194	-194	-194	-194	-194
NEAR SPD	49	49	49	49	49	49	49	49	49	49
A9 IF	Balance: 24,977,532	Coupon: 15,358,889	Price: 95.531250	2YR: 1879, A9	IF					
YIELD	16.685302	16.685302	16.685302	16.685302	16.685302	16.685302	16.685302	16.685302	16.685302	16.685302
AVG LIFE	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571	11.697571
DURATION	4.904165	4.904165	4.904165	4.904165	4.904165	4.904165	4.904165	4.904165	4.904165	4.904165
PAY WIN	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10	7/10
EXP MAT	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17
CURVE SPD	1270	1270	1270	1270	1270	1270	1270	1270	1270	1270
NEAR SPD	1278	1278	1278	1278	1278	1278	1278	1278	1278	1278

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

FSA	100	200	300	400	500	600	700	800	900	1000
A10	Balance: 85,245,651	Coupon: 5,750,000	Price: 99.406250	2YR-437	A10					
YIELD	5.841758	5.876824	5.968162	6.034829	6.070280	6.109779	6.145497	6.179146	6.210187	6.240181
AVG LIFE	17.742839	5.140339	1.770852	1.513307	0.926950	0.883044	0.783893	0.708899	0.651438	0.604116
DURATION	10.794710	4.211561	1.770852	1.513307	0.926950	0.883044	0.783893	0.708899	0.651438	0.604116
PAY WIN	12/17	1/03	1/03	2/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAT	1/24	10/12	1/08	2/05	3/03	3/03	3/03	3/03	3/03	3/03
CURVE SPD	157	292	473	560	603	630	649	677	687	687
NEAR SPD	193	296	437	442	447	451	455	458	461	464
A11	Balance: 70,000,000	Coupon: 2,850,000	Price: 100.062500	4YR-38	A11	P: 1M	1.470000	CSD: 1.750000		
YIELD	2.864323	2.863316	2.856082	2.850931	2.847439	2.844558	2.842210	2.839907	2.837784	2.835764
AVG LIFE	24.984432	16.463251	4.646455	3.081092	2.508152	2.186655	1.964303	1.792774	1.659270	1.549462
DURATION	17.596584	12.756061	4.284908	2.903363	2.388072	2.091568	1.884855	1.724480	1.599119	1.495627
PAY WIN	1/24	10/12	8/06	9/05	4/05	1/05	11/04	9/04	8/04	6/04
EXP MAT	2/33	2/33	2/33	11/06	1/06	8/05	5/05	2/05	1/05	11/04
CURVE SPD	-174	-135	9	78	102	116	130	157	178	196
NEAR SPD	-198	-105	-6	81	81	124	134	124	124	124
A12	Balance: 21,304,349	Coupon: 15,278,571	Price: 84.609375	4YR+1894	A12	IP: 19.813	+ -3.286	1M CSD: 19.813		
YIELD	18.814979	19.040171	21.422045	23.344756	24.699176	25.785797	26.753664	27.670155	28.518316	29.330809
AVG LIFE	24.984432	16.463251	4.646455	3.081092	2.508152	2.186655	1.964303	1.792774	1.659270	1.549462
DURATION	17.596584	12.756061	4.284908	2.903363	2.388072	2.091568	1.884855	1.724480	1.599119	1.495627
PAY WIN	1/24	10/12	8/06	9/05	4/05	1/05	11/04	9/04	8/04	6/04
EXP MAT	2/33	2/33	2/33	11/06	1/06	8/05	5/05	2/05	1/05	11/04
CURVE SPD	1421	1483	1866	2127	2288	2410	2521	2640	2746	2845
NEAR SPD	1397	1513	1850	2130	2266	2419	2515	2607	2692	2773
A13	Balance: 15,000,000	Coupon: 5,750,000	Price: 100.710938	10YR+177	A13					
YIELD	5.709775	5.694900	5.682887	5.673097	5.663887	5.642063	5.615300	5.585318	5.556935	5.529367
AVG LIFE	15.689479	12.780441	11.060293	9.959863	9.112687	7.636385	6.390643	5.403675	4.724898	4.213327
DURATION	9.664545	8.507012	7.756177	7.235555	6.805760	5.966580	5.183187	4.518470	4.029559	3.646416
PAY WIN	3/08	3/08	3/08	3/08	3/08	3/08	2/08	7/07	1/07	9/06
EXP MAT	2/33	2/33	2/33	2/33	2/33	2/33	2/32	8/11	8/09	7/08
CURVE SPD	154	166	172	177	190	212	235	257	276	296
NEAR SPD	180	178	172	176	175	223	220	267	264	305
A14	Balance: 32,500,000	Coupon: 6,000,000	Price: 100.921875	10YR+200	A14					
YIELD	5.940362	5.922408	5.907917	5.896105	5.884988	5.865988	5.826204	5.789903	5.755517	5.722108
AVG LIFE	15.689479	12.780441	11.060293	9.959863	9.112687	7.636385	6.390643	5.403675	4.724898	4.213327
DURATION	9.664545	8.507012	7.756177	7.235555	6.805760	5.966580	5.183187	4.518470	4.029559	3.646416
PAY WIN	3/08	3/08	3/08	3/08	3/08	3/08	2/08	7/07	1/07	9/06
EXP MAT	2/33	2/33	2/33	2/33	2/33	2/33	6/32	8/11	8/09	7/08
CURVE SPD	177	188	195	199	212	235	257	276	296	315
NEAR SPD	203	201	200	199	197	244	241	287	284	324

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

PSA	100	200	300	400	500	600	700	800	900	1000
A15	Balance: 32,500,000	Coupon: 5,500,000	Price: 100.421875	107R-156, A15						
YIELD	5.486325	5.475855	5.467234	5.460210	5.453604	5.437978	5.418836	5.397395	5.377111	5.357413
AVG LIFE	13.889479	12.780441	11.060293	9.959863	9.112687	7.636385	6.390643	5.403675	4.724898	4.213327
DURATION	5.833734	8.633856	7.898586	7.322703	6.881437	6.023273	5.225219	4.549937	4.054445	3.666734
PRY MIN	3/08	3/08	3/08	3/08	3/08	3/08	2/08	7/07	1/07	9/06
EXP MAT	2/33	2/33	2/33	2/33	2/33	2/33	6/32	8/11	8/09	7/08
CURVE SPED	138	134	124	126	169	192	215	238	258	278
NEAR SPED	158	157	156	155	154	202	200	248	246	288

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Scenario Report: CWHL03040ID WHOLE 30 year 6.0's 02/27/2003 16:28:51 (p. 1)

Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

AR	CPR	Balance: 100	5.00	10.00	20.00	30.00	40.00	50.00	60.00	70.00	80.00
A1 PACIN											
		Balance: 29,067,545	Coupon: 5.500000	Price: 5.718750	2YR+2669, A1 PACIN						
YIELD		28.441674	28.289519	28.289519	4.533589	-41.385148	-90.610222	-134.911117	-165.105510	-187.476608	
AVG LIFE		1.368092	1.366026	1.366026	1.134464	0.863620	0.664882	0.515780	0.412033	0.315589	
DURATION		0.674166	0.673663	0.673663	0.645312	0.674633	0.801637	1.107832	1.774483	3.891670	
PAY WIN		3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	
EXP MAT		5/05	5/05	5/05	8/04	3/04	12/03	10/03	8/03	7/03	
CURVE SPRD		2785	2770	2770	431	-4117	-9007	-13414	-16424	-18438	
NEAR SPRD		2684	2669	2669	292	-4299	-9221	-13651	-16679	-18908	
A2 PAC1											
		Balance: 71,054,000	Coupon: 3.500000	Price: 101.500000	2YR+ 63, A2 PAC1						
YIELD		2.233610	2.231738	2.231738	1.977174	1.505069	0.914771	0.175153	-0.651792	-1.902111	
AVG LIFE		1.368092	1.366026	1.366026	1.134464	0.863620	0.664882	0.515780	0.412033	0.315589	
DURATION		0.674166	0.673663	0.673663	0.645312	0.674633	0.801637	1.107832	1.774483	3.891670	
PAY WIN		3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	
EXP MAT		5/05	5/05	5/05	8/04	3/04	12/03	10/03	8/03	7/03	
CURVE SPRD		164	165	165	176	145	172	95	29	-81	
NEAR SPRD		63	63	63	38	-9	-69	-142	-225	-350	
A3 F											
		Balance: 62,493,000	Coupon: 1.910000	Price: 99.837500	5YR+97, A3 F, 1ML+0.550000 cap: 8.000000						
YIELD		1.949678	1.950987	1.950987	1.964618	1.975335	1.987921	2.003132	2.022582	2.049299	
AVG LIFE		6.693438	5.983943	4.519255	2.836713	2.009718	1.497205	1.144477	0.879556	0.667371	
DURATION		6.151136	5.541333	4.265172	2.727276	1.949008	1.459793	1.119988	0.863071	0.566371	
PAY WIN		5/05	5/05	5/05	8/04	3/04	12/03	10/03	8/03	7/03	
EXP MAT		11/15	11/15	11/15	12/07	7/06	9/05	1/05	8/04	4/04	
CURVE SPRD		-139	-121	-75	-0	37	119	177	222	258	
NEAR SPRD		-147	-97	-97	-8	38	39	40	42	45	
A4 IFN											
		Balance: 67,493,000	Coupon: 6.070000	Price: 11.156250	5YR+5140, A4 IFN, 7.450+1.000+1ML cap: 7.450						
YIELD		55.649104	54.119451	50.146944	32.452086	8.349429	-21.162128	-34.949873	-91.984310	-130.716559	
AVG LIFE		6.693438	5.983943	4.519255	2.836713	2.009718	1.497205	1.144477	0.879556	0.667371	
DURATION		1.337883	1.312896	1.238112	1.117255	1.054873	1.02215	1.088112	1.228637	1.571424	
PAY WIN		5/05	5/05	5/05	8/04	3/04	12/03	10/03	8/03	7/03	
EXP MAT		11/15	11/15	11/15	12/07	7/06	9/05	1/05	8/04	4/04	
CURVE SPRD		5221	5116	4744	3048	675	-2196	-5518	-9179	-13018	
NEAR SPRD		5223	5140	4723	3041	675	-2276	-5655	-9358	-13322	

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Scenario Report: CWHL030401D WHOLE 30 year 6.0's 02/27/2003 16:28:51 (p. 2)

Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

CPR	5.00	10.00	20.00	30.00	40.00	50.00	60.00	70.00	80.00
A5 PAC1	Balance: 112,437,000	Coupon: 5.500000	Price: 102.718750	5YR+187, A5 PAC1					
YIELD	4.99975	4.94599	4.78573	4.38591	3.942570	3.423100	2.796750	1.998556	0.907252
AVG LIFE	6.63238	5.98193	5.18255	2.86711	2.029718	1.497205	1.144877	0.875556	0.667371
DURATION	5.36881	4.89911	3.88122	2.56707	1.868588	1.415038	1.098363	0.854425	0.654337
PAY WIN	5/05	5/05	5/05	8/04	7/04	12/03	10/03	8/03	7/03
EXP NAT	11/15	11/15	11/15	12/07	7/06	9/05	1/05	8/04	4/04
CURVE SPRD	166	178	208	242	234	263	257	219	144
NEAR SPRD	158	203	187	235	234	182	120	40	-69
A6 PAC1	Balance: 150,000,000	Coupon: 5.000000	Price: 101.000000	5YR+187, A6 PAC1					
YIELD	4.81302	4.790177	4.72037	4.548246	4.356444	4.11708	3.860206	3.513650	3.039518
AVG LIFE	6.63438	5.98393	5.19255	2.83713	2.009718	1.497205	1.144877	0.875556	0.667371
DURATION	5.440470	4.958402	3.918268	2.577105	1.868087	1.412493	1.091486	0.846283	0.647343
PAY WIN	5/05	5/05	5/05	8/04	7/06	12/03	10/03	8/03	7/03
EXP NAT	11/15	11/15	11/15	12/07	7/06	9/05	1/05	8/04	4/04
CURVE SPRD	147	163	201	258	275	334	363	371	277
NEAR SPRD	140	187	180	251	276	253	226	191	144
A7 PAC1	Balance: 35,598,000	Coupon: 5.750000	Price: 99.718750	30YR+97, A7 PAC1					
YIELD	5.812529	5.812529	5.811110	5.803487	5.797586	5.790855	5.782633	5.772080	5.757539
AVG LIFE	16.696149	16.696149	12.554841	5.283345	3.682436	2.738800	2.086430	1.598172	1.208338
DURATION	10.337837	10.337837	8.551471	4.434657	3.230660	2.466851	1.914048	1.486533	1.136507
PAY WIN	11/15	11/15	11/11	12/07	7/06	9/05	1/05	8/04	4/04
EXP NAT	2/33	2/33	2/33	1/09	2/07	2/06	5/05	11/04	6/04
CURVE SPRD	159	159	178	281	346	387	414	482	542
NEAR SPRD	190	190	190	288	332	375	418	477	416
A8 F	Balance: 63,831,468	Coupon: 1.990000	Price: 99.875000	2YR+50, A8 F	0.650000 cap: 8.000000				
YIELD	2.051243	2.078943	2.130612	2.286410	2.393174	2.501960	2.646711	2.786582	3.009989
AVG LIFE	12.321362	3.521948	0.894391	0.546624	0.381485	0.291715	0.222202	0.180626	0.139098
DURATION	10.546328	3.303497	0.876683	0.537605	0.375659	0.287386	0.218897	0.177904	0.136913
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP NAT	6/20	3/13	6/04	11/03	8/03	7/03	6/03	5/03	4/03
CURVE SPRD	-197	-19	236	301	338	364	389	410	439
NEAR SPRD	-186	-40	59	69	79	90	105	119	141
A9 IF	Balance: 24,977,532	Coupon: 15.358889	Price: 95.531250	2YR+1679, A9 IF	18.783 + 2.356 * 1ML cap: 18.783				
YIELD	16.777046	17.815263	21.853861	25.535687	29.714555	34.049345	39.960166	45.783322	55.388281
AVG LIFE	12.321362	3.521948	0.894391	0.546624	0.381485	0.291715	0.222202	0.180626	0.139098
DURATION	4.429416	2.210986	0.750527	0.464673	0.322757	0.244030	0.182190	0.145194	0.107974
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP NAT	6/20	3/13	6/04	11/03	8/03	7/03	6/03	5/03	4/03
CURVE SPRD	1276	1555	2202	2626	3070	3518	4120	4709	5379
NEAR SPRD	1287	1534	2025	2394	2811	3245	3836	4418	5379

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

CPR	5.00	10.00	20.00	30.00	40.00	50.00	60.00	70.00	80.00
Balance: 85,245,651	Coupon: 5.750000	Price: 99.406250	2YR-437, A10						
YIELD	5.84300	6.674209	7.593626	8.114231	8.439537	8.701002	8.9441505		
AVG LIFE	15.357220	0.295109	0.188861	0.141621	0.109469	0.078807	0.069444		
DURATION	8.972969	0.282742	0.181330	0.135942	0.104981	0.075347	0.066314		
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03		
EXP MAT	2/25	6/14	9/03	5/03	4/03	4/03	4/03		
CURVE SPRD	169	478	780	845	954	989	1048		
NEAR SPRD	194	439	507	555	599	641	684		
Balance: 70,000,000	Coupon: 2.850000	Price: 100.062500	4YR-38, A11	P: 1ML + 1.470000 cap: 7.500000					
YIELD	2.864377	2.840076	2.819133	2.797330	2.774551	2.750757	2.7268145		
AVG LIFE	25.727561	1.805700	1.003197	0.685911	0.504566	0.386836	0.294569		
DURATION	17.965051	1.735348	0.975747	0.670315	0.494443	0.379777	0.289639		
PAY WIN	2/25	6/14	11/03	8/03	7/03	6/03	5/03		
EXP MAT	2/25	2/23	6/04	12/03	10/03	8/03	7/03		
CURVE SPRD	-128	-144	281	350	357	373	389		
NEAR SPRD	-198	-103	122	120	117	114	111		
Balance: 21,304,349	Coupon: 15.278571	Price: 84.609375	4YR-1994, A12	IP: 19.813 + -3.286 + 1ML cap: 19.813					
YIELD	18.808464	27.666228	36.193160	45.418939	56.444382	69.711486	88.607967		
AVG LIFE	25.727561	1.805700	1.003197	0.685911	0.504566	0.386836	0.294569		
DURATION	5.090695	1.358506	0.780580	0.579911	0.371733	0.217789	0.139221		
PAY WIN	2/25	6/14	11/03	8/03	7/03	6/03	5/03		
EXP MAT	2/23	2/33	6/04	12/03	10/03	8/03	7/03		
CURVE SPRD	1417	1466	3639	4595	5724	7068	8974		
NEAR SPRD	1397	1505	3459	4385	5484	6811	8701		
Balance: 15,000,000	Coupon: 5.750000	Price: 100.710938	10YR-177, A13						
YIELD	5.712567	5.679408	5.648124	5.580400	5.502121	5.412755	5.298062		
AVG LIFE	16.360038	10.642324	8.024730	5.280716	3.815521	2.898478	2.216516		
DURATION	9.917635	7.562842	6.178614	4.435960	3.335540	2.601125	2.029225		
PAY WIN	3/08	3/08	3/08	2/07	2/06	5/05	11/04		
EXP MAT	2/33	2/33	2/33	3/31	6/08	2/07	3/06		
CURVE SPRD	151	162	206	259	310	342	360		
NEAR SPRD	180	179	223	266	302	337	370		
Balance: 12,500,000	Coupon: 6.000000	Price: 100.921875	10YR-200, A14						
YIELD	5.943735	5.927972	5.903721	5.865909	5.783516	5.689068	5.580744		
AVG LIFE	16.360038	13.576414	10.642324	8.024730	5.280716	3.815521	2.898478		
DURATION	9.740584	8.697749	7.466304	6.116643	4.395072	3.316078	2.590420		
PAY WIN	3/08	3/08	3/08	3/08	2/07	2/06	5/05		
EXP MAT	2/33	2/33	2/33	2/33	10/31	6/08	2/07		
CURVE SPRD	174	185	228	279	329	359	375		
NEAR SPRD	203	202	245	286	321	354	384		

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 6.26 WAM: 357.14

CPR	5.00	10.00	20.00	30.00	40.00	50.00	60.00	70.00	80.00	
	Balance: 32,500,000 Coupon: 5.500000 Price: 100.421875 10YR:135.115									
YIELD	5.488526	5.479165	5.464738	5.442348	5.393896	5.337958	5.274116	5.192180	5.077493	
AVG LIFE	16.360038	13.576414	10.642324	8.024730	5.290716	3.813521	2.898478	2.216516	1.667481	
DURATION	10.096715	8.973554	7.659413	6.240236	4.456383	3.350554	2.611387	2.035316	1.555310	
PAY WIN	3/08	3/08	3/08	3/08	2/07	2/06	5/05	11/04	6/04	
EXP MAT	2/33	2/33	2/33	2/33	10/31	6/08	2/07	3/06	6/05	
CURVE SPRD	128	140	152	186	240	284	328	350	401	
NEAR SPRD	158	157	155	203	247	286	323	359	348	

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 5.68 WAM: 179.18

PSA	100	200	300	400	500	600	700	800	900	1000
Balance	97,342,361		Coupon: 5,000,000		Price: 130.875000	478.192	AL	Senior Bond	97.34	Percent of Deal
YIELD	4.830076	4.784859	4.737831	4.690049	4.642305	4.595122	4.548792	4.503494	4.460453	4.419441
AVG LIFE	6.672627	5.371735	4.445685	3.772397	3.271316	2.895590	2.591602	2.354059	2.166661	2.014496
DURATION	5.294768	4.401488	3.744086	3.250414	2.871766	2.575101	2.337832	2.144561	1.988440	1.859505
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAT	2/18	2/18	2/18	2/18	2/18	2/18	2/18	2/18	2/18	2/18
CURVE SPD	127	155	185	210	228	240	249	255	260	262
NEAR SPD	119	164	205	200	240	236	231	271	267	263

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Settlement Date: 2/28/2003 Treasury Settle Date: 12/25/1996 WAC: 5.68 WAM: 179.18

CPR	5.00	10.00	20.00	30.00	40.00	50.00	60.00	70.00	80.00
Balance:	97,342,361		Coupon: 5,000,000		Price: 100.875000		4VR+192: 31	Senior Bond: 97.34	percent of deal
YIELD	4.85879	4.77243	4.642849	4.482517	4.386332	4.053715	3.776032	3.423560	2.937920
AVG LIFE	5.573391	5.159874	3.355217	2.319086	1.675107	1.260635	0.973580	0.755080	0.576502
DURATION	5.198339	4.406539	2.808937	2.071706	1.541466	1.182779	0.925980	0.726144	0.559936
PAY WIN	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
EXP MAY	2/18	2/18	2/18	2/18	2/18	7/08	2/07	3/06	6/05
CURVE SPRD	129	159	224	255	308	359	382	385	370
NEAR SPRD	118	163	240	269	250	226	199	163	115

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