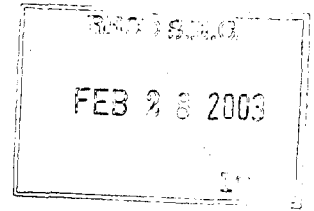


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

MORGAN STANLEY DEAN WITTER CAPITAL I INC.
(Exact Name of Registrant as Specified in Charter)

0000762153
(Registrant CIK Number)

Form 8-K for February 28, 2003
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-59060
0000000000
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
MAR 05 2003
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORGAN STANLEY DEAN WITTER CAPITAL
I INC.

By:

Name:

Title:


Sanjeev Khanna
Vice President

Dated: February 28, 2003

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by
 MORGAN STANLEY & CO. INCORPORATED

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MORGAN STANLEY & CO. INCORPORATED

for

MORGAN STANLEY DEAN WITTER CAPITAL I INC.

MORGAN STANLEY DEAN WITTER CAPITAL I INC. CAPITAL I INC.
TRUST 2003-HYB1

MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-HYB1

MORGAN STANLEY

Balance	\$40,121,667.00	Delay	24	WAC	5.026074345
Coupon	3.700	Dated	02/01/2003	NET	4.325497
Settle	02/28/2003	First Payment	03/25/2003	WQM	358

Price	1	2	3	4	5	6	7	8	9
99-12	3.83	3.85	3.86	3.88	3.90	3.94	4.00	4.08	4.13
99-16	3.80	3.81	3.82	3.83	3.84	3.88	3.92	3.97	4.00
99-20	3.77	3.77	3.78	3.78	3.79	3.81	3.83	3.86	3.88
99-24	3.73	3.74	3.74	3.74	3.74	3.74	3.75	3.75	3.75
99-28	3.70	3.70	3.70	3.69	3.69	3.67	3.66	3.64	3.63
100-00	3.67	3.66	3.65	3.64	3.63	3.61	3.57	3.53	3.50
100-04	3.64	3.63	3.61	3.60	3.58	3.54	3.49	3.42	3.38
100-08	3.61	3.59	3.57	3.55	3.53	3.47	3.40	3.31	3.26
100-12	3.57	3.55	3.53	3.50	3.48	3.41	3.32	3.20	3.13
100-16	3.54	3.52	3.49	3.46	3.42	3.34	3.23	3.10	3.01
100-20	3.51	3.48	3.45	3.41	3.37	3.27	3.15	2.99	2.89
WAL	4.3	3.8	3.3	2.9	2.6	2.0	1.6	1.2	1.1
Mod Durn	3.851	3.412	3.020	2.676	2.370	1.858	1.457	1.141	1.008
Mod Convexity	0.188	0.159	0.134	0.113	0.095	0.066	0.045	0.030	0.024
Principal Window	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR 6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat 1MO	3MO	6MO	2YR	5YR	10YR	30YR		
	Yld 1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	

MORGAN STANLEY

Price	1	2	3	4	5	6	7	8	9
100-13	4.16	4.14	4.11	4.09	4.05	3.98	3.88	3.75	3.67
100-17	4.13	4.10	4.07	4.04	4.00	3.91	3.79	3.64	3.55
100-21	4.10	4.07	4.03	3.99	3.95	3.84	3.71	3.53	3.43
100-25	4.06	4.03	3.99	3.95	3.90	3.77	3.62	3.42	3.30
100-29	4.03	3.99	3.95	3.90	3.84	3.71	3.54	3.32	3.18
101-01	4.00	3.96	3.91	3.85	3.79	3.64	3.45	3.21	3.06
101-05	3.97	3.92	3.87	3.81	3.74	3.57	3.37	3.10	2.94
101-09	3.94	3.88	3.83	3.76	3.69	3.51	3.28	2.99	2.82
101-13	3.90	3.85	3.78	3.71	3.63	3.44	3.20	2.89	2.70
101-17	3.87	3.81	3.74	3.67	3.58	3.38	3.12	2.78	2.58
101-21	3.84	3.77	3.70	3.62	3.53	3.31	3.03	2.67	2.46
WAL	4.3	3.8	3.3	2.9	2.6	2.0	1.6	1.2	1.1
Mod Durn	3.800	3.373	2.991	2.655	2.356	1.853	1.459	1.146	1.014
Mod Convexity	0.184	0.157	0.132	0.112	0.094	0.065	0.045	0.030	0.024
Principal Window	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR_6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat	1MO	3MO	6MO	2YR	5YR	10YR	30YR	
Yld	1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	

MORGAN STANLEY

Price	1	2	3	4	5	6	7	8	9
100-16	4.14	4.11	4.08	4.05	4.01	3.93	3.81	3.67	3.58
100-20	4.11	4.08	4.04	4.00	3.96	3.86	3.73	3.56	3.46
100-24	4.07	4.04	4.00	3.96	3.91	3.79	3.64	3.45	3.33
100-28	4.04	4.00	3.96	3.91	3.86	3.72	3.56	3.34	3.21
101-00	4.01	3.97	3.92	3.86	3.80	3.66	3.47	3.23	3.09
101-04	3.98	3.93	3.88	3.82	3.75	3.59	3.39	3.13	2.97
101-08	3.94	3.89	3.84	3.77	3.70	3.53	3.30	3.02	2.85
101-12	3.91	3.86	3.79	3.73	3.65	3.46	3.22	2.91	2.73
101-16	3.88	3.82	3.75	3.68	3.60	3.39	3.14	2.81	2.61
101-20	3.85	3.78	3.71	3.63	3.54	3.33	3.05	2.70	2.49
101-24	3.81	3.75	3.67	3.59	3.49	3.26	2.97	2.59	2.37
WAL	4.3	3.8	3.3	2.9	2.6	2.0	1.6	1.2	1.1
Mod Durn	3.801	3.374	2.992	2.656	2.358	1.855	1.460	1.147	1.015
Mod Convexity	0.185	0.157	0.133	0.112	0.094	0.066	0.045	0.030	0.024
Principal Window	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR 6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat	1MO	3MO	6MO	2YR	5YR	10YR	30YR	
Yld	1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	

MORGAN STANLEY

Balance	\$35,000,000.00	24	WAC	5.026074345
Coupon	4.600	Dated	02/01/2003	NET
Settle	02/28/2003	First Payment	03/25/2003	WPM
				358
				4.325497
				5.026074345

Price	1	2	3	4	5	6	7	8	9
100-16	4.44	4.41	4.38	4.35	4.31	4.22	4.10	3.95	3.86
100-20	4.40	4.37	4.34	4.30	4.26	4.15	4.02	3.85	3.74
100-24	4.37	4.34	4.30	4.25	4.20	4.08	3.93	3.74	3.62
100-28	4.34	4.30	4.26	4.21	4.15	4.02	3.85	3.63	3.50
101-00	4.31	4.26	4.21	4.16	4.10	3.95	3.76	3.52	3.37
101-04	4.27	4.23	4.17	4.11	4.05	3.88	3.68	3.41	3.25
101-08	4.24	4.19	4.13	4.07	3.99	3.82	3.59	3.30	3.13
101-12	4.21	4.15	4.09	4.02	3.94	3.75	3.51	3.20	3.01
101-16	4.18	4.12	4.05	3.97	3.89	3.68	3.42	3.09	2.89
101-20	4.14	4.08	4.01	3.93	3.84	3.62	3.34	2.98	2.77
101-24	4.11	4.04	3.97	3.88	3.78	3.55	3.26	2.88	2.65
WAL	4.3	3.8	3.3	2.9	2.6	2.0	1.6	1.2	1.1
Mod Durn	3.771	3.349	2.971	2.638	2.342	1.844	1.453	1.142	1.011
Mod Convexity	0.182	0.155	0.131	0.111	0.093	0.065	0.044	0.030	0.024
Principal Window	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR_6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat 1MO	3MO	6MO	2YR	5YR	10YR	30YR		
Yld	1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	

MORGAN STANLEY

Balance	\$10,000,000.00	Delay	24	WAC	5.026074345
Coupon	4.200	Dated	02/01/2003	NET	4.325497
Settle	02/28/2003	First Payment	03/25/2003	WAM	358

Price		1	2	3	4	5	6	7	8	9
		Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-06+		4.12	4.10	4.08	4.06	4.04	3.99	3.92	3.83	3.78
100-10+		4.08	4.06	4.04	4.02	3.99	3.92	3.83	3.72	3.65
100-14+		4.05	4.03	4.00	3.97	3.94	3.85	3.75	3.61	3.53
100-18+		4.02	3.99	3.96	3.92	3.88	3.79	3.66	3.50	3.41
100-22+		3.99	3.95	3.92	3.88	3.83	3.72	3.58	3.40	3.29
100-26+		3.95	3.92	3.88	3.83	3.78	3.65	3.49	3.29	3.16
100-30+		3.92	3.88	3.83	3.78	3.73	3.59	3.41	3.18	3.04
101-02+		3.89	3.84	3.79	3.74	3.67	3.52	3.32	3.07	2.92
101-06+		3.86	3.81	3.75	3.69	3.62	3.45	3.24	2.97	2.80
101-10+		3.82	3.77	3.71	3.64	3.57	3.39	3.16	2.86	2.68
101-14+		3.79	3.74	3.67	3.60	3.52	3.32	3.07	2.75	2.56
WAL		4.3	3.8	3.3	2.9	2.6	2.0	1.6	1.2	1.1
Mod Durn		3.808	3.379	2.995	2.658	2.358	1.854	1.458	1.144	1.012
Mod Convexity		0.185	0.157	0.133	0.112	0.094	0.065	0.045	0.030	0.024
Principal Window	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07	Mar03 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58	58
LIBOR 6MO		1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay		5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat	1MO	3MO	6MO	2YR	5YR	10YR	30YR		
	Yld	1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	

MORGAN STANLEY

Balance	\$3,307,000.00	Delay	24	WAC	5.026074345
Coupon	4.250	Dated	02/01/2003	NET	4.325497
Settle	02/28/2003	First Payment	03/25/2003	WYM	358

Price	1	2	3	4	5	6	7	8	9
98-30	4.48	4.48	4.48	4.49	4.50	4.52	4.56	4.60	4.63
99-02	4.45	4.45	4.45	4.45	4.46	4.49	4.52	4.55	4.58
99-06	4.42	4.42	4.42	4.42	4.43	4.45	4.48	4.51	4.52
99-10	4.39	4.39	4.39	4.39	4.40	4.41	4.43	4.46	4.47
99-14	4.36	4.36	4.36	4.36	4.37	4.38	4.39	4.41	4.42
99-18	4.33	4.33	4.33	4.33	4.33	4.34	4.35	4.36	4.36
99-22	4.30	4.30	4.30	4.30	4.30	4.30	4.31	4.31	4.31
99-26	4.27	4.27	4.27	4.27	4.27	4.27	4.26	4.26	4.26
99-30	4.24	4.24	4.24	4.24	4.24	4.23	4.22	4.21	4.20
100-02	4.21	4.21	4.21	4.21	4.20	4.19	4.18	4.16	4.15
100-06	4.18	4.18	4.18	4.18	4.17	4.16	4.14	4.11	4.10
WAL	4.8	4.8	4.8	4.6	4.3	3.8	3.3	2.8	2.6
Mod Durn	4.271	4.271	4.258	4.057	3.836	3.415	2.948	2.548	2.365
Mod Convexity	0.216	0.216	0.214	0.197	0.179	0.148	0.117	0.093	0.082
Principal Window	Aug07 - Dec07	Aug07 - Dec07	Jul07 - Dec07	May06 - Dec07	Aug05 - Dec07	Nov04 - Dec07	May04 - Dec07	Feb04 - Dec07	Jan04 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR_6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat 1MO	3MO	6MO	2YR	5YR	10YR	30YR		
	Yld 1.34	1.35	1.35	1.54	2.88	3.91	4.81		

MORGAN STANLEY

Balance	\$1,653,000.00	24	WDC	5.026074345
Coupon	4.250	Dated	02/01/2003	4.325497
Settle	02/28/2003	First Payment	03/25/2003	358

Price	1	2	3	4	5	6	7	8	9
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
95-31	5.19	5.19	5.19	5.24	5.29	5.42	5.60	5.81	5.93
96-03	5.16	5.16	5.16	5.21	5.26	5.38	5.55	5.76	5.87
96-07	5.13	5.13	5.13	5.17	5.22	5.34	5.51	5.70	5.81
96-11	5.10	5.10	5.10	5.14	5.19	5.30	5.47	5.65	5.76
96-15	5.07	5.07	5.07	5.11	5.16	5.26	5.42	5.60	5.70
96-19	5.04	5.04	5.04	5.08	5.12	5.23	5.38	5.55	5.65
96-23	5.01	5.01	5.01	5.05	5.09	5.19	5.33	5.50	5.59
96-27	4.98	4.98	4.98	5.01	5.06	5.15	5.29	5.45	5.54
96-31	4.95	4.95	4.95	4.98	5.02	5.11	5.24	5.40	5.48
97-03	4.92	4.92	4.92	4.95	4.99	5.07	5.20	5.34	5.43
97-07	4.89	4.89	4.89	4.92	4.95	5.04	5.16	5.29	5.37
WAL	4.8	4.8	4.8	4.6	4.3	3.8	3.3	2.8	2.6
Mod Durn	4.247	4.247	4.234	4.033	3.811	3.387	2.917	2.515	2.332
Mod Convexity	0.213	0.213	0.212	0.195	0.177	0.146	0.115	0.090	0.080
Principal Window	Aug07 - Dec07	Aug07 - Dec07	Jul07 - Dec07	May06 - Dec07	Aug05 - Dec07	Nov04 - Dec07	May04 - Dec07	Feb04 - Dec07	Jan04 - Dec07
Maturity #mos	58	58	58	58	58	58	58	58	58
LIBOR 6MO	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	35 CPR	45 CPR	55 CPR	60 CPR
Yield Curve	Mat	1MO	3MO	6MO	2YR	5YR	10YR	30YR	
Yld	1.34	1.35	1.35	1.35	1.54	2.88	3.91	4.81	