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SECURITIES AND EXCHANGE COMMISSION
03014903
Washington, D.C. 20549

OMB APPROVAL
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-52301

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/02 AND ENDING 12/31/02
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

ABN AMRO Rothschild LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

Park Avenue Plaza

55 East 52nd Street

OFFICIAL USE ONLY
FIRM ID. NO.

New York

New York

10055

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Ralph Mattone

(212) 409-6928

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ernst & Young LLP

233 South Wacker Drive

Chicago

IL

60606

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED
APR 15 2003**

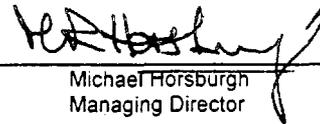
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THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I affirm that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of ABN AMRO Rothschild LLC (the Company) as of December 31, 2002, are true and correct. I further affirm that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.

ANETTE K. KANAVOS
Notary Public, State of New York
No. 01KA9025744
Qualified in Westchester County
Office Filed in New York County
Commission Expires June 1, 2003


Michael Horsburgh
Managing Director


Notary Public

This report** contains (check all applicable boxes):

- (x) (a) Facing page.
- (x) (b) Statement of Financial Condition.
- (x) (c) Statement of Operations.
- (x) (d) Statement of Cash Flows.
- (x) (e) Statement of Members' Equity.
- Supplemental information:
- (x) (f) Computation of Net Capital.
- () (g) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- () (h) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- () (i) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A or Rule 15c3-3.
- () (j) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (x) (k) An Oath or Affirmation.
- (x) (l) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ABN AMRO Rothschild LLC

Statement of Financial Condition

	December 31
	2002
Assets	
Cash	\$150,300
Total Assets	<u>\$150,300</u>
Members' Equity	
ABN AMRO Incorporated	\$ 75,150
Rothschild Inc.	75,150
Total Members' Equity	<u>\$150,300</u>

See Accompanying Notes to Financial Statements.

Statement of Operations

	Year Ended December 31
	2002
Revenues	\$ -
Expenses	-
Net Income	<u>\$ -</u>

See Accompanying Notes to Financial Statements.

Statement of Changes in Members' Equity

	Year Ended December 31, 2002		
	ABN AMRO Incorporated	Rothschild Inc.	Total
Members' Equity at January 1, 2002	\$75,150	\$75,150	\$150,300
Net income	-	-	-
Members' Equity at December 31, 2002	<u>\$75,150</u>	<u>\$75,150</u>	<u>\$150,300</u>

See Accompanying Notes to Financial Statements.

Statement of Cash Flows

	Year Ended December 31
	2002
Operating Activities	
Net Income	\$ -
Financing Activities	
Member Contributions	-
Increase in Cash	-
Cash at January 1, 2002	150,300
Cash at December 31, 2002	<u>\$150,300</u>

See Accompanying Notes to Financial Statements.