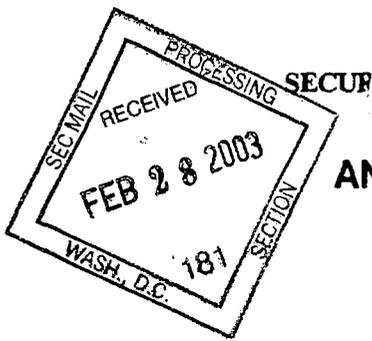


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MISSION

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SEC FILE NUMBER
8-45014

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/02 AND ENDING 12/31/02
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

PackerKiss Securities, Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One South Ocean Blvd. Suite 300

Boca Raton (City) Florida (State) 33432 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Mary A. Packer, President 561 393-0500

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

John P. Comparato, CPA

(Name - if individual, state last, first, middle name)

207 Hallock Road (Address) Stony Brook, (City) New York (State) 11790 (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
MAR 13 2003
THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

MAR 12 2003

OATH OR AFFIRMATION

I, Mary A. Packer, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of PackerKiss Securities, Inc., as of December 31, 192002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Mary A. Packer
Signature
President
Title

Carol L. Ehrlich
Notary Public

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

PACKERKISS SECURITIES, INC.
REPORT ON EXAMINATION OF FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2002

PACKERKISS SECURITIES, INC.

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DECEMBER 31, 2002

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JOHN P. COMPARATO C.P.A., P.C.

February 25, 2003

To the Board of Directors
PackerKiss Securities, Inc.

We have audited the accompanying statements of financial condition of PackerKiss Securities, Inc. as of December 31, 2002, and the related statements of income, stockholder's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in conformity with generally accepted accounting principles, the financial position of PackerKiss Securities, Inc. as of December 31, 2002 the results of its operations and cash flows for the year then ended.

Our audit was made for the purpose of forming an opinion on the basic financial statements, taken as a whole of PackerKiss Securities, Inc. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


John P. Comparato

PACKERKISS SECURITIES, INC.

**STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2002**

ASSETS

CURRENT ASSETS

Cash	\$ 62,369
Commissions Receivable	57,895

	120,264

**FIXED ASSETS, Net of accumulated
depreciation of \$12,241**

3,062

OTHER ASSETS

Investments	3,000
Prepaid Expenses	26,185

	29,185

TOTAL ASSETS

\$ 152,511

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accrued Expenses	2,850

STOCKHOLDER'S EQUITY

Common Stock	6,000
Additional Paid-In Capital	74,905
Retained Earnings	68,756

TOTAL STOCKHOLDER'S EQUITY

149,661

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY

\$ 152,511

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PACKERKISS SECURITIES, INC.

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2002**

REVENUE	\$ 1,331,187

EXPENSES	
Commission Expense	409,604
Consulting Fees	639,002
Professional Fees	20,693
Regulatory Fees	15,705
Office Expense	62,517
Advertising & Promotion	15,245
Rent Expense	14,179
Other Expenses	31,538

TOTAL EXPENSES	1,208,483

NET INCOME <LOSS>	\$ 122,704
	=====

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PACKERKISS SECURITIES, INC.

**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Common Stock</u>	<u>Additional Paid-In Capital</u>	<u>Retained Earnings<Deficit></u>	<u>Total Stockholder's Equity</u>
Balance, January 1, 2002	\$ 6,000	\$ 164,905	\$ <53,948>	\$ 116,957
Net Income <Loss>	--	--	122,704	122,704
Return of Capital	--	<90,000>	--	<90,000>
	-----	-----	-----	-----
Balance, December 31, 2002	\$ 6,000	\$ 74,905	\$ 68,756	\$ 149,661
	=====	=====	=====	=====

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PACKERKISS SECURITIES, INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2002**

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income <Loss>	\$ 122,704
Adjustment to Reconcile Net Loss To Net Cash Used by Operating Activities:	
Depreciation	3,060
Changes in Operating Assets and Liabilities:	
Decrease in Due to Officer	<5,000>
Increase in Commissions Receivable	<16,443>
Increase in Prepaid Expenses and Investments	<25,885>
Increase in Accrued Expenses	350

NET CASH PROVIDED BY OPERATING ACTIVITIES

78,786

FINANCING ACTIVITIES

Return of Capital	<90,000>
-------------------	----------

NET DECREASE IN CASH

<11,214>

CASH AT BEGINNING OF PERIOD

73,583

CASH AT END OF PERIOD

62,369

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PACKERKISS SECURITIES, INC.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2002**

NOTE 1 -- GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES:

PackerKiss Securities, Inc. (formerly PackerKane Securities, Inc.) was incorporated in July, 1992 for the purpose of engaging in a general business as a securities broker-dealer.

The following is a summary of significant accounting policies followed by the Company.

- a) The Company recognizes revenue and expenses on the accrual method of accounting.
- b) Fixed assets are stated at cost. Depreciation is provided using the straight-line method of over the estimated useful lives of the assets.

NOTE 2 -- CAPITAL REQUIREMENTS:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule F(Rule 15c3-1) which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2002, the Company had net capital of \$59,279, which was 54,279 in excess of the amount required. The Company's net capital ratio was .09 to 1.

NOTE 3 -- FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

As a securities broker dealer, the Company is engaged in various trading and brokerage activities on a principal and agency basis. The Company's exposure to the credit risk occurs in the event that the customer, clearing agent or counterparts do not fulfill their obligations of the transaction.

NOTE 4 -- INCOME TAXES

The Company has elected to be treated as an "S" Corporation for federal income taxes. Therefore, no provision for income taxes has been made.

PACKERKISS SECURITIES, INC.

**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1 OF THE
SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2002**

NET CAPITAL	
Total Ownership Equity	\$ 149,662
Add:	
Liabilities Subordinated to Claims of General Creditors Allowable in Computation of Net Capital	0
Other (Deductions) or Allowable Credits	0

Total Capital and Allowable Subordinated Liabilities	149,662
Deductions and /or Charges:	
Non-allowable Assets	90,142

Net Capital Before Haircuts on Securities Positions	59,520
Haircuts on Securities Positions	241

Net Capital	\$ 59,279
	=====
AGGREGATE INDEBTEDNESS	
Accrued Expenses	2,850
	=====
COMPUTATION OF BASIC NET CAPITAL REQUIREMENT	
Minimum Net Capital Required	5,000
	=====
Excess Net Capital @ 1000%	58,994
	=====
Ratio of Aggregate Indebtedness to Net Capital	.05 to 1
	=====

There was no difference between this audited computation of net capital and that included in the Company's unaudited December 31, 2002 Focus PartIIA filing.



JOHN P. COMPARATO C.P.A., P.C.

207 Hallock Road ■ Stony Brook, NY 11790
631.689.0400 ■ 631.689.0181 Fax

**INDEPENDENT AUDITORS' REPORT ON INTERNAL ACCOUNTING
CONTROL REQUIRED BY SEC RULE 17A-5**

To The Board of Directors
PackerKiss Securities, Inc.

We have examined the financial statements of PackerKiss Securities, Inc. for the year ended December 31, 2002 and have issued our report therein February 24, 2003. As part of our examination, we made a study and evaluation of the Company's system of internal accounting control (which includes the procedures for safeguarding securities) to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation, which included obtaining an understanding of the accounting system, was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the financial statements.

We also made a study of the practices and procedures followed by the Company in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a) (11) and the procedures for determining compliance with the exemptive provisions of Rule 15c3-3. We did not review the practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13 or in complying with the requirements for prompt payment for securities under section 8 of Regulation T of the Board of Governors of the Federal Reserve System, because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

The management of the Company is responsible for establishing and maintaining a system of internal accounting control and practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures and practices and procedures referred to in the preceding paragraph to assess whether those practices and procedures can be expected to achieve the

Commission's above-mentioned objectives. The objectives of a system and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from the unauthorized use of disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Rule 17a-5 (g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal accounting control procedures or the practices and procedures referred to above, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of them to future period is subject to the risk that they may become inadequate because of changes in conditions or that the degree of compliance with them may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weakness in the system. Accordingly, we do not express an opinion on the system of internal accounting control of PackerKiss Securities, Inc. as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2002, to meet the Commission's objectives.

This report is intended solely for the use of management and the Securities and Exchange Commission and should not be used for any other purpose.

John I. Campbell