

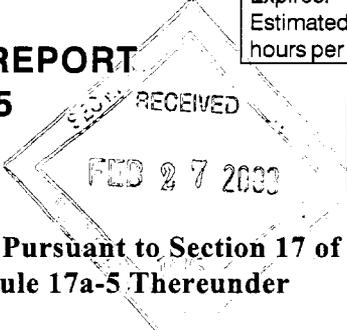
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SECURITIES AND COMMISSION  
Washington, DC

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**



SEC FILE NUMBER  
8- 49463

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/02 AND ENDING 12/31/02  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Parker Global Investments, LLC

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1177 Summer Street, Sixth Floor  
(No. and Street)  
Stamford, CT 06905  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Lorraine Walls (203) 358-4024  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

McGladrey & Pullen, LLP  
(Name - if individual, state last, first, middle name)  
850 Canal Street - Fourth Floor, Stamford, CT 06902  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

**FOR OFFICIAL USE ONLY**  
MAR 13 2003  
THOMSON FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

MAR 12 2003

OATH OR AFFIRMATION

I, Lorraine Walls, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Parker Global Investments, LLC, as of December 31, 2002, 20\_\_\_\_, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Lorraine Walls  
Signature  
Managing Director  
Title

Betsy Parks  
Notary Public

**BETSY PARKS**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES MAR. 31, 2003

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**PARKER GLOBAL INVESTMENTS, LLC**

**(S.E.C. I.D. NO. 8-49463)**

**FINANCIAL REPORT**

**DECEMBER 31, 2002**

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# McGladrey & Pullen

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Member  
Parker Global Investments, LLC  
Stamford, Connecticut

We have audited the accompanying statement of financial condition of Parker Global Investments, LLC as of December 31, 2002, and the related statements of operations, changes in member's equity and cash flows for the year then ended, that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Parker Global Investments, LLC as of December 31, 2002, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*McGladrey & Pullen, LLP*

Stamford, Connecticut  
January 20, 2003

**PARKER GLOBAL INVESTMENTS, LLC**

**STATEMENT OF FINANCIAL CONDITION**

**December 31, 2002**

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**ASSETS**

Cash	\$ 8,763
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**LIABILITIES AND MEMBER'S EQUITY**

Accrued Expenses	\$ 2,100
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Member's Equity	6,663
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\$ 8,763
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See Notes to Financial Statements.

PARKER GLOBAL INVESTMENTS, LLC

STATEMENT OF OPERATIONS

Year Ended December 31, 2002

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Revenues	\$	-
Operating expenses		1,624
<b>Operating loss</b>		<u>(1,624)</u>
Interest Income		115
<b>Net loss</b>	\$	<u><u>(1,509)</u></u>

See Notes to Financial Statements.

PARKER GLOBAL INVESTMENTS, LLC

STATEMENT OF CHANGES IN MEMBER'S EQUITY

Year Ended December 31, 2002

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Balance, beginning	\$	8,173
Net loss		(1,509)
<b>Balance, ending</b>	<b>\$</b>	<b>6,663</b>

See Notes to Financial Statements.

**PARKER GLOBAL INVESTMENTS, LLC**

**STATEMENT OF CASH FLOWS**

**Year Ended December 31, 2002**

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Cash Flows from Operating Activities:

Net loss	\$	(1,509)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in assets and liabilities:		
Accrued expenses		(2,201)
<b>Net cash used in operating activities</b>		<u>(3,710)</u>

Cash:

Beginning		12,473
<b>Ending</b>	<b>\$</b>	<u><u>8,763</u></u>

See Notes to Financial Statements.

## PARKER GLOBAL INVESTMENTS, LLC

### NOTES TO FINANCIAL STATEMENTS

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#### **Note 1. Nature of Business and Significant Accounting Policies**

**Nature of business:** Parker Global Investments, LLC (the "Company") was organized in Connecticut on August 12, 1997. The Company is organized as a broker-dealer under the Securities Exchange Act of 1934 and became a member of the National Association of Securities Dealers, Inc. on December 2, 1997. The Company is the wholly owned subsidiary of its parent company Parker Global Strategies, LLC. The Company is exempt from the provisions of Rule 15c3-3 under the provisions of section (k)(2)(i).

#### **Summary of Significant Accounting Policies**

**Basis of presentation:** The accompanying financial statements are prepared on the accrual basis of accounting.

**Use of estimates:** The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash:** Cash includes cash held in an interest bearing bank account.

**Income taxes:** The Company files a consolidated tax return with its parent company and all items of income and deduction flow through to the members of the parent thus, no provision for taxes has been made in the financial statements.

#### **Note 2. Related Party Transactions**

The Company receives administrative services from its parent at no cost.

#### **Note 3. Net Capital Requirement**

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, not exceed 15 to 1. At December 31, 2002, the Company had net capital of \$6,663 which exceeded the minimum requirement of \$5,000 by \$1,663. The Company's ratio of aggregate indebtedness to net capital was .32 to 1 at December 31, 2002.

# McGladrey & Pullen

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Member  
Parker Global Investments, LLC  
Stamford, Connecticut

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*McGladrey & Pullen, LLP*

Stamford, Connecticut  
January 20, 2003

**PARKER GLOBAL INVESTMENTS, LLC**

**SCHEDULE I - COMPUTATION OF NET CAPITAL**

**Year Ended December 31, 2002**

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Member's equity	\$	6,663
Haircuts on cash equivalents		-
<b>Net capital</b>	<b>\$</b>	<b>6,663</b>
Aggregate Indebtedness:		
Total liabilities included in the statement of financial condition	\$	2,100
Minimum Capital Required, (the greater of 6-2/3% of aggregate indebtedness or \$5,000)	\$	5,000
Excess Net Capital	\$	1,663
Excess Net Capital at 1,000 percent	\$	6,453
Ratio of Aggregate Indebtedness to Net Capital		.32 to 1

Note - There are no material differences between the amounts presented above and the amount reported on the Company's unaudited FOCUS Reports of December 31, 2002. Therefore, no reconciliation of the two computations is deemed necessary.

**PARKER GLOBAL INVESTMENTS, LLC**

**Schedule II - Exemption From the Provision of Rule 15c3-3  
Year Ended December 31, 2002**

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Parker Global Investments, LLC claims exemption from the provisions of Rule 15c3-3, since the Company is not a broker/dealer which carries customer accounts.

# McGladrey & Pullen

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL REQUIRED BY SEC RULE 17a-5

To the Member  
Parker Global Investments, LLC  
Stamford, Connecticut

In planning and performing our audit of the financial statements and supplemental schedules of Parker Global Investments, LLC, (the Company) for the year ended December 31, 2002, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons
2. Recordation of differences required by Rule 17a-13
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2002 to meet the SEC's objectives.

This report is intended solely for the use of the member, management, the SEC, and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by any other parties.

*McGladrey & Pullen, LLP*

Stamford, Connecticut  
January 20, 2003