

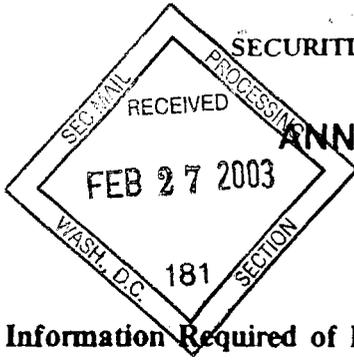


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SECURITIES AND COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
8 46323

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2002 AND ENDING December 31, 2002  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Capital Resource Planning Corp.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

524 East 5<sup>th</sup> Street

(No. and Street)

Brooklyn, NY 11218

(City)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Ben Englander 212-435-1796

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Weintraub, Abraham G.

(Name — if individual, state last, first, middle name)

1322 54<sup>th</sup> Street Brooklyn, NY 11219

(Address)

(City)

(State)

Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 12 2003 R

THOMSON  
FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I, BEN ENGLANDER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CAPITAL RESOURCE PLANNING CORP., as of DECEMBER 31, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

[Signature]  
Signature  
\_\_\_\_\_  
Title

2/16/03  
Rona Dross  
\_\_\_\_\_  
Notary Public

**RONA DROSS**  
Notary Public, State of New York  
No. 24-4741555  
Qualified in Kings County  
Commission Expires Oct. 31, 2003

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**CAPITAL RESOURCE PLANNING CORP.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2002 AND 2001**

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**ABRAHAM G. WEINTRAUB**  
CERTIFIED PUBLIC ACCOUNTANT  
1322 54TH STREET  
BROOKLYN, NEW YORK 11219  
(718) 851-7204

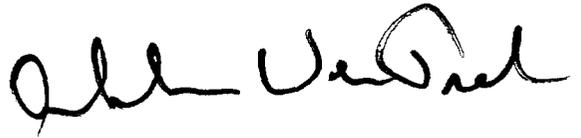
To the Stockholder of  
Capital Resource Planning Corp.

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying balance sheet of Capital Resource Planning Corp. as of December 31, 2002 and 2001 and the related statements of income and retained earnings and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Capital Resource Planning Corp. as at December 31, 2002 and 2001, in conformity with accounting principles generally accepted in the United States of America.



Certified Public Accountant

Brooklyn, New York  
February 15, 2003

**CAPITAL RESOURCE PLANNING CORP.  
BALANCE SHEET  
AS AT DECEMBER 31, 2002 AND 2001**

**ASSETS**

	<u>2002</u>	<u>2001</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 10,024	\$ 11,894
Money Market Funds	<u>9,664</u>	<u>18,495</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>19,688</u></b>	<b>\$ <u>30,389</u></b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

    None

**STOCKHOLDERS' EQUITY**

Common Stock – No Par Value – 2000 shares authorized; 100 shares issued and outstanding	\$ 8,000	\$ 8,000
Paid in capital	2,000	2,000
Retained Earnings	<u>9,688</u>	<u>20,389</u>
Total Stockholder's Equity	<b>\$ <u>19,688</u></b>	<b><u>30,389</u></b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ <u>19,688</u></b>	<b>\$ <u>30,389</u></b>

See accompanying notes to financial statements

**CAPITAL RESOURCE PLANNING CORP.**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
<b>INCOME</b>		
Revenues		
Commission Income	\$ <u>4,029</u>	\$ <u>5,702</u>
Expenses		
Operating and administrative	<u>3,249</u>	<u>4,703</u>
Operating Income	780	999
Dividend Income	<u>169</u>	<u>673</u>
Income before income taxes	949	1,672
Provision for income taxes	<u>100</u>	<u>292</u>
Net Income	849	1,380
<b>RETAINED EARNINGS</b>		
Beginning of the year	20,389	25,509
Distributions	<u>(11,550)</u>	<u>(6,500)</u>
End of the year	\$ <u>9,688</u>	\$ <u>20,389</u>

See accompanying notes to financial statements

**CAPITAL RESOURCE PLANNING CORP.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
<b>Operating activities</b>		
Net Income	\$ 680	\$ 707
Adjustments to reconcile net income to net cash provided by operating activities		
Cash distributions to shareholder	<u>11,550</u>	<u>6,500</u>
Net cash provided by operating activities	<u>(10,870)</u>	<u>(5,793)</u>
<b>Financing Activities</b>		
Transfer from Money Market Funds	<u>9,000</u>	<u>-0-</u>
Net (decrease) in cash	(1,870)	(5,793)
Cash, beginning of year	<u>11,894</u>	<u>17,687</u>
Cash, end of year	\$ <u>10,024</u>	\$ <u>11,894</u>

See accompanying notes to financial statements

**CAPITAL RESOURCE PLANNING CORP.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2002 AND 2001**

**1. Significant Accounting Policies**

**Description of Business**

Capital Resource Planning Corp. was incorporated in 1993 in the State of New York and is engaged in the business of being a mutual funds dealer. Its accounting and reporting policies conform to generally accepted accounting principles and general practice within the industry.

**Income Taxes**

The Company has elected to be taxed as a Small Business Corporation, pursuant to the Internal Revenue Code and New York State statutes. As a result of this election, the income of the Company is taxable to its stockholder. Accordingly, no provision for Federal income taxes and only a small provision for New York State income taxes is included in the accompanying financial statements.

**CAPITAL RESOURCE PLANNING CORP.**

**12/31/02**

**ACCOUNTANT'S REPORT ON MATERIAL INADEQUACIES**

**No material inadequacies existed in the accounting system or internal control.**

**Broker does not clear or receive any customer securities so no safeguards are required.**



CAPITAL RESOURCE PLANNING CORP.

12/31/02

COMPUTATION OF NET CAPITAL

Allowable Assets ✓

Cash		\$10,024
Money Market Funds	\$ 9,664	
Less: 7% haircut	<u>676</u>	<u>8,988</u>

NET CAPITAL

\$ 19,012

CAPITAL RESOURCE PLANNING CORP.

12/31/02

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY

Balance, beginning of period	\$30,389
Net Income for year	849
Distributions to shareholder	<u>(11,550)</u>
Balance, end of period	<u>\$ 19,688</u>