

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

REC'D S.E.C.

FEB 28 2003

1086



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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for February 28, 2003

(Electronic Report, Schedule or Registration
Statements of Which the Documents Are a Part
(Give Period of Report))

333-100418
333-100418

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

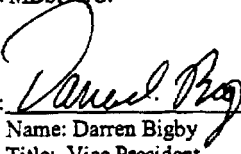
MAR 03 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on 28 Feb 2003.

CWMBS, INC.

By: 

Name: Darren Bigby
Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by COUNTRYWIDE SECURITIES
CORPORATION

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

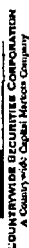
Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL ALTERNATIVE LOAN TRUST 2003-4CB
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-12



Date: 02/27/2003 10:44:34

User ID: lcibo Deals Directory: /opt/Intex/deals

Bond: 1A1 Balance: 501,352,000 Coupon: 5.750000

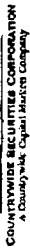
Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003

Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18

***** Prepayment ramp begins at 6.000 and rises to 25.000 by month 12. <<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	503	75	100	125	150	175	200	250	300			
100.68750	5.724	5.603	5.531	5.454	5.372	5.285	5.198	5.111	4.931	4.739			
100.81250	5.712	5.577	5.497	5.411	5.319	5.221	5.124	5.026	4.825	4.610			
100.93750	5.701	5.551	5.463	5.367	5.266	5.158	5.050	4.942	4.740	4.524			
101.06250	5.689	5.526	5.429	5.324	5.213	5.094	4.976	4.858	4.615	4.354			
101.18750	5.678	5.500	5.395	5.281	5.160	5.031	4.902	4.774	4.509	4.226			
101.31250	5.667	5.479	5.361	5.238	5.107	4.968	4.829	4.691	4.405	4.099			
101.43750	5.656	5.449	5.327	5.195	5.055	4.905	4.756	4.607	4.300	3.971			
101.56250	5.644	5.424	5.293	5.152	5.002	4.843	4.683	4.524	4.196	3.845			
101.68750	5.633	5.398	5.259	5.110	4.950	4.781	4.610	4.441	4.092	3.718			
101.81250	5.622	5.373	5.226	5.067	4.898	4.718	4.537	4.358	3.988	3.592			
101.93750	5.611	5.348	5.192	5.025	4.846	4.655	4.465	4.275	3.884	3.466			
102.06250	5.599	5.333	5.159	4.982	4.794	4.593	4.392	4.193	3.781	3.340			
102.18750	5.588	5.298	5.125	4.940	4.742	4.531	4.320	4.110	3.678	3.215			
102.31250	5.577	5.273	5.092	4.898	4.690	4.469	4.248	4.028	3.575	3.090			
102.43750	5.566	5.248	5.059	4.856	4.639	4.407	4.176	3.946	3.472	2.965			
102.56250	5.555	5.223	5.026	4.814	4.587	4.346	4.104	3.864	3.370	2.840			
102.68750	5.544	5.198	4.993	4.772	4.536	4.283	4.033	3.783	3.267	2.716			
102.81250	5.533	5.173	4.960	4.730	4.485	4.223	3.961	3.701	3.165	2.592			
102.93750	5.522	5.148	4.927	4.688	4.434	4.162	3.890	3.620	3.064	2.468			
103.06250	5.511	5.129	4.894	4.647	4.383	4.101	3.819	3.539	2.962	2.345			
103.18750	5.500	5.099	4.861	4.605	4.332	4.040	3.748	3.458	2.861	2.221			
103.31250	5.489	5.078	4.828	4.564	4.281	3.979	3.677	3.378	2.760	2.099			
103.43750	5.478	5.050	4.796	4.522	4.230	3.918	3.607	3.297	2.659	1.976			
AVG LIFE	19.47	6.53	4.54	3.39	2.67	2.17	1.84	1.59	1.25	1.02			
DURATION	10.91	4.85	3.45	2.88	2.35	1.96	1.69	1.48	1.18	0.97			
FIRST PAY	3/03	3/03	3/03	3/03	12/32	9/32	5/09	3/03	3/03	3/03			
FIRST PAY	12/32	12/32	12/32	12/32	12/32	9/32	5/09	2/08	10/06	11/05			

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of the events and conditions which cannot be assumed. Therefore, the actual results achieved during the projection period may vary from the forecast.



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Bond: IIA1 Balance: 137,807,000 Coupon: 4.500000

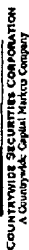
Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003

Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18

>>>>> Prepayment Ramp begins at 6,000 and rises to 25,000 by month 12.<<<<<

[illegible]

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User ID: letbo Deals Directory: /opt/intex/deals

Bond: IIA3 Balance: 15,312,000 Coupon: 5.0000000

1.00 Accruing Since: 2/01/2003

Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM; 316.18
 >>>> Prepayment Ramp begins at 6.00% and rises to 25.00% by month 12.<<<<

C

[illegible]

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