03010827

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

RECD S.E.C.
FEB 2 8 2003
1086

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for February 28, 2003
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-100418
~~[illegible]~~
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
MAR 0 3 2003
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on 28 February 2003.

CWMBS, INC.

By: ______________________
Name: Darren Bigby
Title: Vice President

Exhibit Index

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

<u>Exhibit 99.1</u>

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL ALTERNATIVE LOAN TRUST 2003-4CB
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-12

CSC COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CWALT03_4CBFIN 30 year 6.0's

User ID: lcibo Deals Directory: /opt/intex/deals Date: 02/27/2003 10:44:34

Bond: IA1 Balance: 501,352,000 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003
Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18
>>>>> Prepayment Ramp begins at 6.000 and rises to 25.000 by month 12.<<<<

Months 480	PPC 0	PPC 50	PPC 75	PPC 100	PPC 125	PPC 150	PPC 175	PPC 200	PPC 250	PPC 300
100.68750	5.724	5.603	5.531	5.454	5.372	5.285	5.198	5.111	4.931	4.739
100.81250	5.712	5.577	5.497	5.411	5.319	5.221	5.124	5.026	4.825	4.610
100.93750	5.701	5.551	5.463	5.367	5.266	5.158	5.050	4.942	4.720	4.482
101.06250	5.689	5.536	5.429	5.324	5.213	5.094	4.976	4.858	4.615	4.354
101.18750	5.678	5.500	5.395	5.281	5.160	5.031	4.902	4.774	4.509	4.226
101.31250	5.667	5.475	5.361	5.238	5.107	4.968	4.829	4.691	4.405	4.099
101.43750	5.656	5.449	5.327	5.195	5.055	4.905	4.756	4.607	4.300	3.971
101.56250	5.644	5.424	5.293	5.152	5.002	4.843	4.683	4.524	4.196	3.845
101.68750	5.633	5.398	5.259	5.110	4.950	4.780	4.610	4.441	4.092	3.718
101.81250	5.622	5.373	5.226	5.067	4.898	4.718	4.537	4.358	3.988	3.592
101.93750	5.611	5.348	5.192	5.025	4.846	4.655	4.465	4.275	3.884	3.466
102.06250	5.599	5.323	5.159	4.982	4.794	4.593	4.392	4.193	3.781	3.340
102.18750	5.588	5.298	5.125	4.940	4.742	4.531	4.320	4.110	3.678	3.215
102.31250	5.577	5.273	5.092	4.898	4.690	4.469	4.248	4.028	3.575	3.090
102.43750	5.566	5.248	5.059	4.856	4.639	4.407	4.176	3.946	3.472	2.965
102.56250	5.555	5.223	5.026	4.814	4.587	4.346	4.104	3.864	3.370	2.840
102.68750	5.544	5.198	4.993	4.772	4.536	4.284	4.033	3.783	3.267	2.716
102.81250	5.533	5.173	4.960	4.730	4.485	4.223	3.961	3.701	3.165	2.592
102.93750	5.522	5.148	4.927	4.688	4.434	4.162	3.890	3.620	3.064	2.468
103.06250	5.511	5.124	4.894	4.647	4.383	4.101	3.819	3.539	2.962	2.345
103.18750	5.500	5.099	4.861	4.605	4.332	4.040	3.748	3.458	2.861	2.221
103.31250	5.489	5.074	4.828	4.564	4.281	3.979	3.677	3.378	2.760	2.099
103.43750	5.478	5.050	4.796	4.522	4.230	3.918	3.607	3.297	2.659	1.976
AVG LIFE	19.47	6.53	4.54	3.39	2.67	2.17	1.84	1.59	1.25	1.02
DURATION	10.91	4.85	3.65	2.88	2.35	1.96	1.69	1.48	1.18	0.97
FIRST PAY	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
LAST PAY	12/32	12/32	12/32	12/32	12/32	9/32	5/09	2/08	10/06	11/05

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CWALT03_4CBFIN 30 year 6.0's

User ID: leibo Deals Directory: /opt/intex/deals Date: 02/27/2003 10:44:37

Bond: IIA2 Balance: 137,807,000 Coupon: 0.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003
Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18
>>>>> Prepayment Ramp begins at 6.000 and rises to 25.000 by month 12.<<<<

Months 480	PPC 0	PPC 50	PPC 75	PPC 100	PPC 125	PPC 150	PPC 175	PPC 200	PPC 250	PPC 300
0.02500	5099.033	5025.293	4987.533	4949.140	4910.081	4870.319	4829.811	4788.511	4703.310	4614.162
0.15000	479.902	460.417	450.336	440.006	429.405	418.505	407.277	395.682	371.194	344.487
0.27500	221.588	205.760	197.515	189.018	180.242	171.153	161.709	151.861	130.747	107.303
0.40000	140.548	125.811	118.089	110.092	101.782	93.106	84.004	74.438	53.784	30.821
0.52500	101.674	87.429	79.927	72.120	63.951	55.340	46.213	36.579	15.790	-7.181
0.65000	78.945	64.978	57.588	49.860	41.715	33.029	23.730	13.918	-7.147	-30.224
0.77500	64.029	50.245	42.921	35.225	27.054	18.224	8.687	-1.334	-22.693	-45.882
0.90000	53.467	39.816	32.536	24.854	16.635	7.622	-2.180	-12.412	-34.046	-57.332
1.02500	45.572	32.027	24.781	17.103	8.828	-0.387	-10.465	-20.898	-42.779	-66.142
1.15000	39.427	25.971	18.753	11.077	2.746	-6.681	-17.036	-27.656	-49.754	-73.178
1.27500	34.491	21.113	13.919	6.244	-2.140	-11.779	-22.406	-33.199	-55.489	-78.959
1.40000	30.425	17.116	9.945	2.273	-6.159	-16.008	-26.901	-37.852	-60.312	-83.815
1.52500	27.006	13.762	6.612	-1.057	-9.531	-19.583	-30.735	-41.832	-64.442	-87.969
1.65000	24.083	10.897	3.769	-3.896	-12.408	-22.655	-34.056	-45.288	-68.031	-91.574
1.77500	21.549	8.417	1.308	-6.350	-14.895	-25.329	-36.971	-48.327	-71.189	-94.741
1.90000	19.324	6.243	-0.847	-8.498	-17.070	-27.682	-39.558	-51.028	-73.998	-97.553
2.02500	17.350	4.317	-2.754	-10.398	-18.994	-29.774	-41.874	-53.451	-76.517	-100.072
2.15000	15.584	2.596	-4.457	-12.093	-20.708	-31.648	-43.966	-55.642	-78.795	-102.346
2.27500	13.991	1.045	-5.990	-13.617	-22.249	-33.339	-45.868	-57.637	-80.868	-104.412
2.40000	12.545	-0.361	-7.380	-14.997	-23.644	-34.875	-47.607	-59.463	-82.766	-106.302
2.52500	11.223	-1.645	-8.647	-16.255	-24.913	-36.279	-49.208	-61.144	-84.513	-108.037
2.65000	10.009	-2.823	-9.810	-17.407	-26.075	-37.567	-50.687	-62.700	-86.129	-109.640
2.77500	8.888	-3.909	-10.881	-18.468	-27.145	-38.755	-52.060	-64.145	-87.629	-111.127
AVG LIFE	8.53	4.79	3.76	3.03	2.50	2.10	1.80	1.59	1.27	1.05
DURATION	2.34	2.39	2.40	2.40	2.37	2.25	2.10	2.03	1.96	1.94
FIRST PAY	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
LAST PAY	1/18	1/18	1/18	1/18	1/18	1/18	7/09	2/08	11/06	12/05

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CWALT03_4CBFIN 30 year 6.0's

User ID: leibo Deals Directory: /opt/intex/deals Date: 02/27/2003 10:44:39

Bond: IIA1 Balance: 137,807,000 Coupon: 4.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003
Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18
>>>>> Prepayment Ramp begins at 6.000 and rises to 25.000 by month 12.<<<<

Months 480	PPC 0	PPC 50	PPC 75	PPC 100	PPC 125	PPC 150	PPC 175	PPC 200	PPC 250	PPC 300
99.21875	4.619	4.669	4.700	4.733	4.770	4.808	4.848	4.887	4.967	5.051
99.34375	4.600	4.638	4.661	4.686	4.713	4.742	4.772	4.801	4.862	4.925
99.46875	4.581	4.607	4.622	4.639	4.657	4.677	4.696	4.716	4.757	4.799
99.59375	4.562	4.575	4.583	4.592	4.601	4.611	4.621	4.631	4.652	4.674
99.71875	4.543	4.544	4.544	4.545	4.545	4.546	4.546	4.547	4.548	4.549
99.84375	4.525	4.513	4.506	4.498	4.489	4.480	4.471	4.462	4.443	4.424
99.96875	4.506	4.482	4.467	4.451	4.434	4.415	4.396	4.378	4.339	4.299
100.09375	4.487	4.451	4.429	4.404	4.378	4.350	4.322	4.293	4.235	4.174
100.21875	4.469	4.420	4.390	4.358	4.323	4.285	4.247	4.209	4.132	4.050
100.34375	4.450	4.389	4.352	4.311	4.268	4.221	4.173	4.126	4.029	3.927
100.46875	4.431	4.358	4.314	4.265	4.212	4.156	4.099	4.042	3.925	3.803
100.59375	4.413	4.327	4.275	4.219	4.157	4.092	4.025	3.958	3.823	3.680
100.71875	4.394	4.296	4.237	4.173	4.103	4.028	3.951	3.875	3.720	3.557
100.84375	4.376	4.266	4.199	4.126	4.048	3.964	3.878	3.792	3.618	3.434
100.96875	4.358	4.235	4.161	4.081	3.993	3.900	3.804	3.709	3.515	3.312
101.09375	4.339	4.205	4.124	4.035	3.939	3.836	3.731	3.627	3.413	3.189
101.21875	4.321	4.174	4.086	3.989	3.884	3.772	3.658	3.544	3.312	3.067
101.34375	4.302	4.144	4.048	3.943	3.830	3.709	3.585	3.462	3.210	2.946
101.46875	4.284	4.114	4.011	3.898	3.776	3.645	3.512	3.379	3.109	2.824
101.59375	4.266	4.083	3.973	3.852	3.722	3.582	3.440	3.297	3.008	2.703
101.71875	4.248	4.053	3.936	3.807	3.668	3.519	3.367	3.216	2.907	2.583
101.84375	4.229	4.023	3.899	3.762	3.614	3.456	3.295	3.134	2.806	2.462
101.96875	4.211	3.993	3.861	3.717	3.561	3.393	3.223	3.053	2.706	2.342
AVG LIFE	8.53	4.79	3.76	3.03	2.50	2.10	1.80	1.59	1.27	1.05
DURATION	6.69	4.03	3.25	2.68	2.25	1.93	1.68	1.49	1.21	1.01
FIRST PAY	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
LAST PAY	1/18	1/18	1/18	1/18	1/18	1/18	7/09	2/08	11/06	12/05

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CWALT03_4CBFIN 30 year 6.0's

User ID: leibo Deals Directory: /opt/intex/deals Date: 02/27/2003 10:44:42

Bond: IIA3 Balance: 15,312,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 2/01/2003
Settlement Date: 2/28/2003 WHOLE 30 year WAC: 6.32 WAM: 316.18
>>>>> Prepayment Ramp begins at 6.000 and rises to 25.000 by month 12.<<<<

Months 480	PPC 0	PPC 50	PPC 75	PPC 100	PPC 125	PPC 150	PPC 175	PPC 200	PPC 250	PPC 300
100.60938	4.913	4.821	4.767	4.707	4.642	4.573	4.503	4.433	4.290	4.139
100.73438	4.894	4.790	4.728	4.660	4.587	4.509	4.429	4.349	4.186	4.015
100.85938	4.875	4.759	4.690	4.614	4.532	4.444	4.355	4.265	4.083	3.892
100.98438	4.856	4.728	4.651	4.567	4.476	4.379	4.281	4.182	3.981	3.769
101.10938	4.837	4.697	4.613	4.521	4.421	4.315	4.207	4.099	3.878	3.646
101.23438	4.818	4.666	4.574	4.474	4.366	4.251	4.133	4.015	3.776	3.524
101.35938	4.799	4.635	4.536	4.428	4.311	4.187	4.059	3.933	3.674	3.402
101.48438	4.781	4.604	4.498	4.382	4.257	4.123	3.986	3.850	3.572	3.280
101.60938	4.762	4.573	4.460	4.336	4.202	4.059	3.913	3.767	3.470	3.158
101.73438	4.743	4.542	4.422	4.290	4.148	3.995	3.840	3.685	3.369	3.037
101.85938	4.724	4.512	4.384	4.244	4.093	3.932	3.767	3.603	3.268	2.915
101.98438	4.706	4.481	4.346	4.199	4.039	3.869	3.694	3.521	3.167	2.795
102.10938	4.687	4.451	4.309	4.153	3.985	3.805	3.622	3.439	3.066	2.674
102.23438	4.669	4.420	4.271	4.108	3.931	3.742	3.549	3.357	2.966	2.554
102.35938	4.650	4.390	4.234	4.062	3.877	3.679	3.477	3.276	2.865	2.434
102.48438	4.632	4.359	4.196	4.017	3.824	3.616	3.405	3.194	2.765	2.314
102.60938	4.613	4.329	4.159	3.972	3.770	3.554	3.333	3.113	2.665	2.194
102.73438	4.595	4.299	4.121	3.927	3.717	3.491	3.261	3.032	2.566	2.075
102.85938	4.576	4.269	4.084	3.882	3.663	3.429	3.190	2.952	2.466	1.956
102.98438	4.558	4.239	4.047	3.837	3.610	3.367	3.118	2.871	2.367	1.837
103.10938	4.540	4.209	4.010	3.792	3.557	3.305	3.047	2.791	2.268	1.719
103.23438	4.521	4.179	3.973	3.748	3.504	3.243	2.976	2.710	2.169	1.601
103.35938	4.503	4.149	3.936	3.703	3.451	3.181	2.905	2.630	2.071	1.483
AVG LIFE	8.53	4.79	3.76	3.03	2.50	2.10	1.80	1.59	1.27	1.05
DURATION	6.57	4.00	3.24	2.68	2.26	1.93	1.68	1.49	1.21	1.01
FIRST PAY	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03	3/03
LAST PAY	1/18	1/18	1/18	1/18	1/18	1/18	7/09	2/08	11/06	12/05