

Ex

U.S. Securities and Exchange Commission
- Washington, D.C. 20549



03010826

OMB APPROVAL

OMB Number: 3235-0327

Expires: July 31, 2004

Estimated average burden

hours per response... 0.10

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Residential Accredit Loans Inc.

Exact Name of Registrant as Specified in Charter

0000949493

Registrant CIK Number

Current Report on Form 8-K Series

Electronic Report, Schedule or Registration Statement

of Which the Documents Are a Part (give period of report)

333-101791

SEC File Number of Registration Statement

Name of Person Filing the Document
(if Other than the Registrant)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 24th day of February, 2003.

Residential Accredit Loans Inc.

(Registrant)

By:

Julie Malanoski
Vice President

PROCESSED

MAR 03 2003

THOMSON
FINANCIAL

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2003, that the information set forth in this statement is true and complete.

By:

(Name)

(Title)

NOTICE(Continued)

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION	FORMAT
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

RAJI 2003-QS3 **Computational Materials**

Pmt Rule

- 1 Pay B1, B2, B3, B4, B5, B6 pro-rata until balances are reduced to zero with junior principal defined below
- 2 Pay A1, A2 pro-rata, the product of 1) the fraction, the numerator of which is the sum of A1, A2 balance and the denominator is the total senior balance, prior to payment on that payment date, and 2) the remaining senior principal
- 3 Pay A5 to Pac1 Schedule with remaining senior principal
- 4 Pay A4 to Pac2 Schedule with remaining senior principal
- 5 Pay A6, A4, A5 sequentially with remaining principal
- 6 Pay B1, B2, B3, B4, B5, B6 pro-rata with remaining principal

Senior Principal

The sum of 1) a fraction, the numerator of which is the total senior balance and the denominator is the total bond balance, prior to payment on that payment date, of schedule principal, 2) a percentage, defined below, of prepayment

The percentage is the sum of 1) the fraction, the numerator of which is the total senior balance and the denominator is the total bond balance, prior to payment on that payment date, 2) the product of i) the fraction, the numerator of which is the total junior balance and the denominator is the total bond balance, prior to payment on that payment date, and ii) the percentage defined below

Period	Percentage
61 - 72	70%
73 - 84	60%
85 - 96	40%
97 - 108	20%
109 and after	0%

Junior Principal

Total principal received minus senior principal

Pass Thru Rate
5.50%

XS Interest

XS receives the excess of i) Net Interest received over ii) Mortgage Balance * Pass Thru Rate / 12

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

A1 Formula
 = LIB1 + 0.45

 A1 Cap
 = 8.0

 A1 Floor
 = 0.45

 A2 Formula
 = 16.5 - 2.2 * LIB1

 A2 Cap
 = 16.5

 A2 Floor
 = 0.0

 A3 Formula
 = 7.55 - 1 * LIB1

 A3 Cap
 = 0.05

 A3 Floor
 = 0.0

 A3 Notional Bal
 = A1 Bal

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

Summary

COLLATERAL : Coupon Amount WAC WAM Age
 5.720% 205,655,526 5.970% 14-10 0-2

SETTLEMENT : FEB 28, 2003
 FIRST PAY : MAR 25, 2003

LIBI : 1.38000% LIBI INDEX

PREPAY : 16.00% CPR
 PRICING : 16 CPR
 PAC1 : 6 CPR - 20 CPR
 PAC2 : 14 CPR - 16 CPR

U.S. Treasury Yield Curve :

Year : 0.247 0.496 1.937 4.808 9.811 28.060
 Yield : 1.154 1.183 1.638 2.866 3.926 4.865

	Par Amount	Eff. Coupon	Pmt	Sett	Days To 1st	Yrs Of Principal Paydown	Mod. Avg Duration	Price \$/100	Cash Flow	Price \$ Change	Sensitivity	Spread	Off Tays	Year Sprd	B.P.	\$ Change
ASSET	205,655,526	5.7200				3/03-12/17	4.05									
CMOs	205,655,526	5.7200				3/03-12/17	4.05									
A-1-PT -F	66,000,000	1.8300	28	3	3/03-12/17	3.95										
A-2-PT -Q	30,000,000	13.4640	28	3	3/03-12/17	3.95										
A-3-PT -Q1	66,000,000NP	0.0500	28	3	3/03-12/17	3.95										
A-4-SCH	37,000,000	5.5000	52	27	3/03-12/17	4.45										
A-5-PAC	66,443,000	5.5000	52	27	3/03-12/12	3.71										
A-6-SUPP	557,000	5.5000	52	27	3/03- 3/03	0.07										
B-1-PPLO	5,655,526	5.5000	52	27	3/03-12/17	7.45										
B-2-PPLO	0	0.0000	52	27	2/03- 2/03	0.00										
B-3-PPLO	0	0.0000	52	27	2/03- 2/03	0.00										
B-4-PPLO	0	0.0000	52	27	2/03- 2/03	0.00										
B-5-PPLO	0	0.0000	52	27	2/03- 2/03	0.00										
B-6-PPLO	0	0.0000	52	27	2/03- 2/03	0.00										
XS - I	205,655,526NP	0.2200	52	27	3/03-12/17	4.05										

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

Salomon Smith Barney

Wed Feb 19, 2003 12:09:00

SETTLE DATE : 02/28/2003
FIRST PAYMENT DATE : 03/25/2003

YIELD TABLE

TRANCHE : A-1-PT -F
AMOUNT : 66,000,000
COUPON : 1.83000
FORMULA : LIBI + 0.45000
CAP : 8.00000%
FLOOR : 0.45000%

CPR	0	8	16	24	32
99.00000	1.969	2.033	2.113	2.212	2.330
99.06250	1.961	2.020	2.096	2.189	2.299
99.12500	1.953	2.008	2.079	2.165	2.269
99.18750	1.945	1.996	2.062	2.142	2.238
99.25000	1.936	1.984	2.044	2.119	2.207
99.31250	1.928	1.972	2.027	2.095	2.176
99.37500	1.920	1.960	2.010	2.072	2.146
99.43750	1.912	1.947	1.993	2.049	2.115
99.50000	1.904	1.935	1.976	2.026	2.085
99.56250	1.895	1.923	1.959	2.002	2.054
99.62500	1.887	1.911	1.942	1.979	2.024
99.68750	1.879	1.899	1.925	1.956	1.993
99.75000	1.871	1.887	1.908	1.933	1.963
99.81250	1.863	1.875	1.891	1.910	1.933
99.87500	1.855	1.863	1.874	1.887	1.902
99.93750	1.846	1.851	1.857	1.864	1.872
100.00000	1.838	1.839	1.840	1.841	1.842
100.06250	1.830	1.827	1.823	1.818	1.812
100.12500	1.822	1.815	1.806	1.795	1.782
100.18750	1.814	1.803	1.789	1.772	1.751
100.25000	1.806	1.791	1.772	1.749	1.721
100.31250	1.798	1.779	1.755	1.726	1.691
100.37500	1.790	1.767	1.738	1.703	1.661
100.43750	1.782	1.755	1.722	1.681	1.631
100.50000	1.773	1.743	1.705	1.658	1.602
100.56250	1.765	1.731	1.688	1.635	1.572
100.62500	1.757	1.720	1.671	1.612	1.542
100.68750	1.749	1.708	1.655	1.590	1.512
100.75000	1.741	1.696	1.638	1.567	1.482
100.81250	1.733	1.684	1.621	1.544	1.453
100.87500	1.725	1.672	1.604	1.522	1.423
100.93750	1.717	1.660	1.588	1.499	1.393
101.00000	1.709	1.648	1.571	1.477	1.364

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the Issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

WAL	8.52	5.67	3.95	2.87	2.16
DUR @	7.69	5.21	3.69	2.72	2.07
100,00000					
START	3/03	3/03	3/03	3/03	3/03
END	12/17	12/17	12/17	12/17	12/17

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the Issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

Salomon Smith Barney

Wed Feb 19, 2003 12:09:00

TRANCHE : A-2-PT -Q

AMOUNT : 30,000,000

COUPON : 13.46400

FORMULA : 16.50000 - 2.20000 * LIB1

CAP : 16.50000%

FLOOR : 0.00000%

YIELD TABLE

CPR	0	8	16	24	32
109.00000	11.956	11.334	10.601	9.749	8.765
109.06250	11.943	11.317	10.580	9.723	8.732
109.12500	11.931	11.301	10.559	9.697	8.700
109.18750	11.919	11.285	10.538	9.671	8.668
109.25000	11.907	11.269	10.517	9.645	8.635
109.31250	11.894	11.253	10.497	9.619	8.603
109.37500	11.882	11.237	10.476	9.593	8.571
109.43750	11.870	11.220	10.455	9.567	8.539
109.50000	11.858	11.204	10.434	9.541	8.507
109.56250	11.845	11.188	10.414	9.515	8.474
109.62500	11.833	11.172	10.393	9.489	8.442
109.68750	11.821	11.156	10.372	9.463	8.410
109.75000	11.809	11.140	10.352	9.437	8.378
109.81250	11.797	11.124	10.331	9.411	8.346
109.87500	11.784	11.108	10.311	9.385	8.314
109.93750	11.772	11.092	10.290	9.359	8.282
110.00000	11.760	11.076	10.270	9.334	8.251
110.06250	11.748	11.060	10.249	9.308	8.219
110.12500	11.736	11.044	10.229	9.282	8.187
110.18750	11.724	11.028	10.208	9.257	8.155
110.25000	11.712	11.012	10.188	9.231	8.124
110.31250	11.700	10.996	10.168	9.205	8.092
110.37500	11.688	10.980	10.147	9.180	8.060
110.43750	11.676	10.965	10.127	9.154	8.029
110.50000	11.663	10.949	10.107	9.129	7.997
110.56250	11.651	10.933	10.086	9.103	7.966
110.62500	11.639	10.917	10.066	9.078	7.934
110.68750	11.627	10.901	10.046	9.052	7.903
110.75000	11.615	10.885	10.026	9.027	7.871
110.81250	11.603	10.870	10.005	9.002	7.840
110.87500	11.591	10.854	9.985	8.976	7.809
110.93750	11.580	10.838	9.965	8.951	7.778
111.00000	11.568	10.823	9.945	8.926	7.746

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make commodities or derivative instruments referred to here. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

WAL	8.52	5.67	3.95	2.87	2.16
DUR @					
110,00000	4.68	3.55	2.77	2.21	1.78
START	3/03	3/03	3/03	3/03	3/03
END	12/17	12/17	12/17	12/17	12/17

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

Salomon Smith Barney

TRANCHE : A-4-SCH
AMOUNT : 37,000,000
COUPON : 5.50000

Wed Feb 19, 2003 12:09:00

SETTLE DATE : 02/28/2003
FIRST PAYMENT DATE : 03/25/2003

YIELD TABLE

CPR	0	8	16	24	32
100.00000	5.526	5.514	5.407	5.273	5.088
100.06250	5.519	5.505	5.449	5.220	5.000
100.12500	5.512	5.496	5.431	5.166	4.912
100.18750	5.505	5.487	5.413	5.112	4.825
100.25000	5.499	5.478	5.395	5.059	4.737
100.31250	5.492	5.469	5.378	5.006	4.649
100.37500	5.485	5.460	5.360	4.952	4.562
100.43750	5.478	5.451	5.342	4.899	4.475
100.50000	5.471	5.442	5.324	4.846	4.388
100.56250	5.464	5.433	5.307	4.792	4.301
100.62500	5.457	5.424	5.289	4.739	4.214
100.68750	5.450	5.415	5.271	4.686	4.127
100.75000	5.444	5.406	5.254	4.633	4.040
100.81250	5.437	5.397	5.236	4.580	3.954
100.87500	5.430	5.388	5.219	4.527	3.867
100.93750	5.423	5.379	5.201	4.475	3.781
101.00000	5.416	5.370	5.183	4.422	3.694
101.06250	5.409	5.361	5.166	4.369	3.608
101.12500	5.403	5.352	5.148	4.317	3.522
101.18750	5.396	5.343	5.131	4.264	3.436
101.25000	5.389	5.334	5.114	4.212	3.350
101.31250	5.382	5.325	5.096	4.159	3.265
101.37500	5.375	5.316	5.079	4.107	3.179
101.43750	5.369	5.307	5.061	4.054	3.094
101.50000	5.362	5.298	5.044	4.002	3.008
101.56250	5.355	5.289	5.027	3.950	2.923
101.62500	5.348	5.280	5.010	3.898	2.838
101.68750	5.342	5.272	4.992	3.846	2.753
101.75000	5.335	5.263	4.975	3.794	2.668
101.81250	5.328	5.254	4.958	3.742	2.583
101.87500	5.321	5.245	4.941	3.690	2.498
101.93750	5.315	5.236	4.924	3.638	2.414
102.00000	5.308	5.227	4.906	3.586	2.329
WAL	12.91	9.27	4.45	1.25	0.74
DUR @	101.00000	9.03	6.87	3.52	1.17
					0.71

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the Issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments thereon referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.

START	1/14	5/03	3/03	3/03
END	12/17	12/17	12/17	11/04

The information herein has been provided solely by Salomon Smith Barney, Inc. ("SSB") based upon information with respect to the mortgage loans provided by the Issuer and its affiliates. Neither the issuer nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement or Private Placement Memorandum and by any other information subsequently filed with the Securities and Exchange Commission (SEC). All assumptions and information in this report reflect SSB's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. There may be differences between these assumptions and your actual business practices. Further, SSB does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. SSB (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, SSB may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required, prospectus supplement. Finally, SSB has not addressed the legal, accounting and tax implications of the analysis with respect to you, and SSB strongly urges you to seek advice from your counsel, accountant and tax advisor. A final Prospectus, Prospectus Supplement and Private Placement Memorandum may be obtained by contacting SSB's Mortgage Trading Desk at (212) 723-6217.