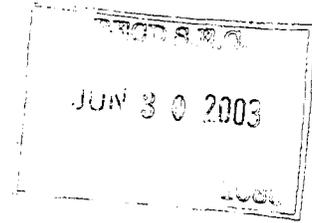




03010373

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE

**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

Structured Asset Securities Corporation
(Exact Name of Registrant as Specified in Charter)

000808851
(Registrant CIK Number)

Form 8-K for June 26, 2003
(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-102489
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

JUL 07 2003

THOMSON
FINANCIAL

BAM

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on June 26, 2003.

STRUCTURED ASSET SECURITIES
CORPORATION

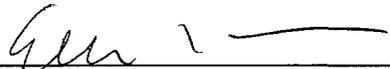
By: 
Name: Ellen V. Kiernan
Title: Senior Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials

4

IN ACCORDANCE WITH RULE 311(h) OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET SECURITIES CORPORATION

Mortgage Pass-Through Certificates, Series 2003-20

Yield Table - Bond 1A1
NOW INCLUDES LOSSES
Settle as of 06/30/03

Bond Summary - Bond 1A1			
Fixed Coupon:	5.500	Next Pmt:	07/25/03
Orig Bal:	164,495,000	Cusip:	NR
Factor:	1.0000000		
Factor Date:	06/25/03		
Delay:	24		

	40.00 User Curve 1 (/home/idooley/np/cdata/40zbn12)		50.00 User Curve 1 (/home/idooley/np/cdata/50zbn12)		75.00 User Curve 1 (/home/idooley/np/cdata/75zbn12)		90.00 User Curve 1 (/home/idooley/np/cdata/90zbn12)		100.00 User Curve 1 (/home/idooley/np/cdata/100zbn12)		150.00 User Curve 1 (/home/idooley/np/cdata/150zbn12)		175.00 User Curve 1 (/home/idooley/np/cdata/175zbn12)	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
102-23+	5.08	6.39	5.02	5.68	4.86	4.39	4.76	3.83	4.67	3.52	4.31	2.46	4.10	2.11
102-25+	5.07		5.01		4.84		4.74		4.65		4.28		4.07	
102-27+	5.06		5.00		4.83		4.72		4.65		4.26		4.04	
102-29+	5.05		4.99		4.82		4.71		4.63		4.23		4.01	
102-31+	5.04		4.98		4.80		4.69		4.62		4.21		3.99	
103-01+	5.03	6.40	4.97	5.70	4.79	4.40	4.68	3.84	4.60	3.53	4.18	2.47	3.96	2.12
103-03+	5.02		4.95		4.78		4.66		4.58		4.16		3.93	
103-05+	5.01		4.94		4.76		4.64		4.56		4.13		3.90	
103-07+	5.00		4.93		4.75		4.63		4.55		4.11		3.87	
103-09+	4.99		4.92		4.73		4.61		4.53		4.09		3.84	
103-11+	4.98	6.42	4.91	5.71	4.72	4.41	4.60	3.85	4.51	3.55	4.06	2.48	3.82	2.13
Average Life	9.13		7.82		5.60		4.73		4.26		2.78		2.33	
First Pay	07/25/03		07/25/03		07/25/03		07/25/03		07/25/03		07/25/03		07/25/03	
Last Pay	05/25/33		05/25/33		05/25/33		05/25/33		05/25/33		05/25/33		04/25/33	

TSY BM	3Mo	6Mo	2Yr	3Yr	5Yr	10Yr	30Yr	LIB BM	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	10Yr	15Yr	20Yr	30Yr	
Yield	1.6200	2.7180	4.0660	4.8340	5.3530			Yield											
Coupon	3.2500		3.5000	5.0000	5.3750														

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and clearing costs, hedging costs, and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 3A1
NOW INCLUDES LOSSES
Settle as of 06/30/03

Bond Summary - Bond 3A1	
Fixed Coupon:	3.000
Orig Bal:	54,375,000
Factor:	1.00000000
Factor Date:	06/25/03
Delay:	24
Next Pmt:	07/25/03
Coup:	NR

Price	5.00 CPR		10.00 CPR		15.00 CPR		20.00 CPR		25.00 CPR		35.00 CPR		45.00 CPR		50.00 CPR	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
103-08	4.37	5.24	4.21	4.24	4.03	3.48	3.82	2.89	3.58	2.43	3.02	1.76	2.35	1.33	1.98	1.17
103-09	4.37		4.20		4.02		3.80		3.57		3.00		2.33		1.96	
103-10	4.36		4.20		4.01		3.79		3.55		2.98		2.31		1.93	
103-11	4.36		4.19		4.00		3.78		3.54		2.97		2.28		1.90	
103-12	4.35		4.18		3.99		3.77		3.53		2.95		2.26		1.88	
103-13	4.34	5.24	4.18	4.24	3.98	3.49	3.76	2.90	3.52	2.44	2.93	1.77	2.24	1.33	1.85	1.17
103-14	4.34		4.17		3.97		3.75		3.50		2.92		2.22		1.83	
103-15	4.33		4.16		3.96		3.74		3.49		2.90		2.19		1.80	
103-16	4.33		4.15		3.96		3.73		3.48		2.88		2.17		1.78	
103-17	4.32		4.15		3.95		3.72		3.47		2.86		2.15		1.75	
103-18	4.32	5.25	4.14	4.25	3.94	3.49	3.71	2.90	3.46	2.44	2.85	1.77	2.12	1.33	1.72	1.17
Average Life	6.51		5.10		4.06		3.28		2.70		1.88		1.39		1.21	
First Pay	07/25/03		07/25/03		07/25/03		07/25/03		07/25/03		07/25/03		07/25/03		07/25/03	
Last Pay	05/25/18		05/25/18		05/25/18		05/25/18		05/25/18		05/25/18		11/25/08		01/25/08	

Tsy BM	3Mo	6Mo	2Yr	3Yr	5Yr	10Yr	30Yr	L1b BM	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	10Yr	15Yr	20Yr	30Yr
Yield	1.6200	2.7180	3.2500	4.0660	4.8340	5.3530	5.3750	Yield										
Coupon																		

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