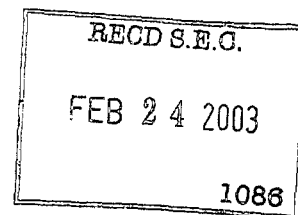


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03010186

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Citicorp Mortgage Securities, Inc.
(Exact Name of Registrant as Specified in Charter)

0000811785
(Registrant CIK Number)

Form 8-K dated February 21, 2003
(Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part)
(Give Period of Report)

~~000000000~~ 0-16107
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other than the Registrant))

PROCESSED

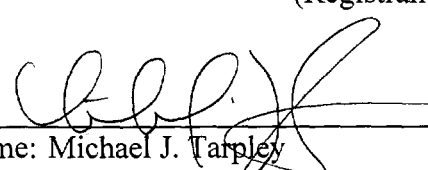
FEB 26 2003

THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on February 21, 2003.

Citicorp Mortgage Securities, Inc.
(Registrant)

By: 
Name: Michael J. Tarpley
Title: Assistant Secretary

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS 8-K AND EXHIBIT
CONSISTING OF COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER
PURSUANT TO A CONTINUING HARDHIP EXEMPTION

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: February 21, 2003
(Date of earliest event reported)

CITICORP MORTGAGE SECURITIES, INC.
(Packager and Servicer)
(Issuer in Respect of the REMIC Pass-Through Certificates Series 2003-2)
(Exact name of registrant as specified in charter)

<u>Delaware</u>	<u>333-72082</u>	<u>13-3408717</u>
(State or other jurisdiction of organization)	(Commission File Nos.)	(I.R.S. Employer Identification No.)
<u>12855 North Outer Forty Drive, St. Louis, Missouri</u>		<u>63141</u>
(Address of principal executive offices)		(Zip Code)

Registrant's Telephone Number, including area code (314) 851-1467

(Former name, former address and former fiscal year, if changed since last report.)

Item 5. Other Events.

CITICORP MORTGAGE SECURITIES, INC.
REMIC Pass-Through Certificates, Series 2003-2

Attached as Exhibit I are the Computational Materials (as defined in the no-action letter dated May 20, 1994 issued by the Securities and Exchange Commission to Kidder, Peabody Acceptance Corporation I, Kidder, Peabody & Co. Incorporated and Kidder Structured Asset Corporation) and/or Structural Term Sheets (as defined in the no-action letter dated February 17, 1995 issued by the Securities and Exchange Commission to the Public Securities Association) prepared by Merrill Lynch, Pierce, Fenner & Smith Incorporated that are required to be filed pursuant to such letters.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CITICORP MORTGAGE SECURITIES, INC.
(Registrant)

By: 
Michael J. Tarpley
Assistant Secretary

Dated: February 21, 2003

EXHIBIT INDEX

<u>Exhibit No.</u>		<u>Page No.</u>
I	Computational Materials/Structural Term Sheets prepared by Merrill Lynch, Pierce, Fenner & Smith Incorporated	5

January 24, 2003 11:33AM
Settlement: February 28, 2003
Last Payment: None

PREMIUM YIELD TO MATURITY Table for OMN 03-02B Z Class 2A1
Current Balance: \$63,684,000.00 Current Coupon: 5.25%

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA		1000 PSA		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
101-17+	5.047	7.11	4.976	5.59	4.893	4.47	4.811	3.73	4.737	3.25	4.545	2.43	4.436	2.13	3.127	0.85
101-19+	5.036		4.965		4.879		4.795		4.718		4.520		4.408		3.055	
101-21+	5.030		4.954		4.868		4.778		4.699		4.495		4.379		2.983	
101-23+	5.021		4.943		4.852		4.762		4.680		4.468		4.350		2.911	
101-25+	5.013	7.11	4.932	5.59	4.838	4.47	4.746	3.74	4.662	3.25	4.444	2.43	4.321	2.13	2.840	0.85
101-27+	5.004		4.921		4.824		4.729		4.643		4.419		4.293		2.768	
101-29+	4.995		4.911		4.811		4.713		4.624		4.394		4.264		2.697	
101-31+	4.987		4.900		4.797		4.697		4.605		4.369		4.235		2.625	
102-01+	4.978	7.12	4.889	5.60	4.784	4.47	4.680	3.74	4.586	3.25	4.344	2.43	4.207	2.13	2.554	0.86
102-03+	4.970		4.878		4.770		4.664		4.568		4.319		4.178		2.483	
102-05+	4.961		4.867		4.758		4.648		4.549		4.284		4.149		2.411	
102-07+	4.953		4.856		4.743		4.631		4.530		4.269		4.121		2.340	
102-09+	4.944	7.12	4.845	5.60	4.729	4.48	4.615	3.74	4.512	3.25	4.244	2.44	4.092	2.13	2.269	0.86
102-11+	4.935		4.834		4.715		4.599		4.493		4.219		4.064		2.198	
102-13+	4.927		4.823		4.702		4.583		4.474		4.194		4.035		2.127	
102-15+	4.918		4.813		4.688		4.566		4.455		4.169		4.007		2.056	
102-17+	4.910	7.13	4.802	5.60	4.675	4.48	4.550	3.74	4.437	3.26	4.144	2.44	3.978	2.13	1.988	0.86
102-19+	4.901		4.791		4.661		4.534		4.418		4.119		3.950		1.915	
102-21+	4.893		4.780		4.648		4.518		4.400		4.094		3.921		1.844	
102-23+	4.884		4.769		4.634		4.502		4.381		4.069		3.893		1.774	
102-25+	4.876	7.13	4.758	5.61	4.621	4.48	4.485	3.74	4.362	3.26	4.044	2.44	3.865	2.14	1.703	0.86
102-27+	4.867		4.748		4.607		4.469		4.344		4.020		3.836		1.633	
102-29+	4.859		4.737		4.594		4.453		4.325		3.995		3.808		1.563	
102-31+	4.850		4.726		4.580		4.437		4.307		3.970		3.780		1.492	
WAL	9.207		8.844		5.245		4.287		3.650		2.659		2.308		0.885	

1st Pln 06/25/09 09/25/07 10/25/06 03/25/06 10/25/05 03/25/05 12/25/04 09/25/03
Net 08/25/15 07/25/13 01/25/11 03/25/09 02/25/08 07/25/06 01/25/06 06/25/04

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

January 24, 2003 11:33AM
 Settlement: February 28, 2003
 Last Payment: None

PSI OE YIELD TO MATURITY Table for CMEI 03-02B_Z Class 2A1
 Current Balance: \$63,664,000.00 Current Coupon: 6.25%

Merrill Lynch & Company
 Hyper Struct
 Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

	100 PSA		200 PSA		300 PSA		400 PSA		500 PSA		800 PSA		1000 PSA		70 CPR	
	Yield	Dir	Yield	Dir	Yield	Dir	Yield	Dir	Yield	Dir	Yield	Dir	Yield	Dir	Yield	Dir
103-01+	4.842	7.14	4.715	5.61	4.567	4.48	4.421	3.75	4.288	3.26	3.945	2.44	3.751	2.14	1.422	0.86
VAL	9.207		6.844		5.245		4.267		3.650		2.659		2.306		0.885	
1st Prin	06/25/09		09/25/07		10/25/06		03/25/06		10/25/05		03/25/05		12/25/04		09/25/03	
Mat.	09/25/16		07/25/13		01/25/11		03/25/09		02/25/08		07/25/06		01/25/06		08/25/04	

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

00006

January 23, 2003 12:19PM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for OMS 03-02B_052 Case 2A4
Current Balance: \$16,621,920.43 Current Coupon: 5.25%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	<A>				<C>		<D>		<E>		<F>		<G>	
	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our
98-04	5.473	9.47	5.485	9.80	5.512	7.85	5.630	4.85	5.779	3.32	5.475	9.34	5.493	8.45
98-06	5.466		5.478		5.504		5.617		5.760		5.468		5.485	
98-08	5.459		5.471		5.495		5.604		5.741		5.481		5.478	
98-10	5.453		5.464		5.487		5.591		5.721		5.455		5.470	
98-12	5.446	9.47	5.458	8.80	5.479	7.65	5.578	4.85	5.702	3.32	5.448	9.35	5.463	8.45
98-14	5.439		5.449		5.471		5.565		5.683		5.441		5.455	
98-16	5.433		5.442		5.462		5.552		5.664		5.434		5.448	
98-18	5.426		5.435		5.454		5.539		5.645		5.427		5.440	
98-20	5.419	9.48	5.428	8.81	5.446	7.88	5.526	4.85	5.626	3.32	5.421	9.36	5.433	8.46
98-22	5.413		5.421		5.438		5.513		5.607		5.414		5.425	
98-24	5.406		5.413		5.429		5.500		5.588		5.407		5.418	
98-26	5.399		5.406		5.421		5.487		5.569		5.401		5.410	
98-28	5.393	9.49	5.399	8.82	5.413	7.66	5.474	4.85	5.550	3.32	5.394	9.36	5.403	8.47
98-30	5.386		5.392		5.405		5.461		5.531		5.387		5.396	
99-00	5.379		5.385		5.397		5.448		5.512		5.380		5.388	
99-02	5.373		5.378		5.388		5.435		5.494		5.374		5.381	
99-04	5.366	9.49	5.371	8.82	5.380	7.67	5.422	4.86	5.475	3.32	5.367	9.37	5.373	8.47
99-06	5.360		5.364		5.372		5.409		5.458		5.360		5.366	
99-08	5.353		5.356		5.364		5.396		5.437		5.354		5.358	
99-10	5.346		5.349		5.356		5.383		5.418		5.347		5.351	
99-12	5.340	9.50	5.342	8.83	5.347	7.67	5.370	4.86	5.399	3.33	5.340	9.38	5.344	8.48
99-14	5.333		5.335		5.339		5.357		5.380		5.334		5.336	
99-16	5.327		5.328		5.331		5.345		5.362		5.327		5.329	
99-18	5.320		5.321		5.323		5.332		5.343		5.320		5.321	
99-20	5.314		5.315		5.317		5.326		5.337		5.314		5.315	
99-22	5.307		5.308		5.310		5.319		5.330		5.307		5.308	
99-24	5.301		5.302		5.304		5.313		5.324		5.301		5.302	
99-26	5.294		5.295		5.297		5.306		5.317		5.294		5.295	
99-28	5.288	9.49	5.289	8.83	5.291	7.67	5.299	4.86	5.310	3.33	5.288	9.38	5.289	8.48
99-30	5.281		5.282		5.284		5.293		5.304		5.281		5.282	
99-00	5.275		5.276		5.278		5.287		5.298		5.275		5.276	
99-02	5.268		5.269		5.271		5.280		5.291		5.268		5.269	
99-04	5.262	9.49	5.263	8.83	5.265	7.67	5.273	4.86	5.284	3.33	5.262	9.38	5.263	8.48
99-06	5.255		5.256		5.258		5.267		5.278		5.255		5.256	
99-08	5.249		5.250		5.252		5.261		5.272		5.249		5.250	
99-10	5.242		5.243		5.245		5.254		5.265		5.242		5.243	
99-12	5.236	9.49	5.237	8.83	5.239	7.67	5.247	4.86	5.258	3.33	5.236	9.38	5.237	8.48
99-14	5.229		5.230		5.232		5.241		5.252		5.229		5.230	
99-16	5.223		5.224		5.226		5.235		5.246		5.223		5.224	
99-18	5.216		5.217		5.219		5.228		5.239		5.216		5.217	
99-20	5.210		5.211		5.213		5.222		5.233		5.210		5.211	
99-22	5.203		5.204		5.206		5.215		5.226		5.203		5.204	
99-24	5.197		5.198		5.200		5.209		5.220		5.197		5.198	
99-26	5.190		5.191		5.193		5.202		5.213		5.190		5.191	
99-28	5.184	9.49	5.185	8.83	5.187	7.67	5.195	4.86	5.206	3.33	5.184	9.38	5.185	8.48
99-30	5.177		5.178		5.180		5.189		5.200		5.177		5.178	
99-00	5.171		5.172		5.174		5.183		5.194		5.171		5.172	
99-02	5.164		5.165		5.167		5.176		5.187		5.164		5.165	
99-04	5.158	9.49	5.159	8.83	5.161	7.67	5.169	4.86	5.180	3.33	5.158	9.38	5.159	8.48
99-06	5.151		5.152		5.154		5.163		5.174		5.151		5.152	
99-08	5.145		5.146		5.148		5.157		5.168		5.145		5.146	
99-10	5.138		5.139		5.141		5.150		5.161		5.138		5.139	
99-12	5.132	9.49	5.133	8.83	5.135	7.67	5.143	4.86	5.154	3.33	5.132	9.38	5.133	8.48
99-14	5.125		5.126		5.128		5.137		5.148		5.125		5.126	
99-16	5.119		5.120		5.122		5.131		5.142		5.119		5.120	
99-18	5.112		5.113		5.115		5.124		5.135		5.112		5.113	
99-20	5.106		5.107		5.109		5.118		5.129		5.106		5.107	
99-22	5.099		5.100		5.102		5.111		5.122		5.099		5.100	
99-24	5.093		5.094		5.096		5.105		5.116		5.093		5.094	
99-26	5.086		5.087		5.089		5.098		5.109		5.086		5.087	
99-28	5.080	9.49	5.081	8.83	5.083	7.67	5.091	4.86	5.102	3.33	5.080	9.38	5.081	8.48
99-30	5.073		5.074		5.076		5.085		5.096		5.073		5.074	
99-00	5.067		5.068		5.070		5.079		5.090		5.067		5.068	
99-02	5.060		5.061		5.063		5.072		5.083		5.060		5.061	
99-04	5.054	9.49	5.055	8.83	5.057	7.67	5.065	4.86	5.076	3.33	5.054	9.38	5.055	8.48
99-06	5.047		5.048		5.050		5.059		5.070		5.047		5.048	
99-08	5.041		5.042		5.044		5.053		5.064		5.041		5.042	
99-10	5.034		5.035		5.037		5.046		5.057		5.034		5.035	
99-12	5.028	9.49	5.029	8.83	5.031	7.67	5.039	4.86	5.050	3.33	5.028	9.38	5.029	8.48
99-14	5.021		5.022		5.024		5.033		5.044		5.021		5.022	
99-16	5.015		5.016		5.018		5.027		5.038		5.015		5.016	
99-18	5.008		5.009		5.011		5.020		5.031		5.008		5.009	
99-20	5.002		5.003		5.005		5.014		5.025		5.002		5.003	
99-22	4.995		4.996		4.998		5.007		5.018		4.995		4.996	
99-24	4.989		4.990		4.992		5.001		5.012		4.989		4.990	
99-26	4.982		4.983		4.985		4.994		5.005		4.982		4.983	
99-28	4.976	9.49	4.977	8.83	4.979	7.67	4.987	4.86	4.998	3.33	4.976	9.38	4.977	8.48
99-30	4.969		4.970		4.972		4.981		4.992		4.969		4.970	
99-00	4.963		4.964		4.966		4.975		4.986		4.963		4.964	
99-02	4.956		4.957		4.959		4.968		4.979		4.956		4.957	
99-04	4.950	9.49	4.951	8.83	4.953	7.67	4.961	4.86	4.972	3.33	4.950	9.38	4.951	8.48
99-06	4.943		4.944		4.946		4.955		4.966		4.943		4.944	
99-08	4.937		4.938		4.940		4.949		4.960		4.937		4.938	
99-10	4.930		4.931		4.933		4.942		4.953		4.930		4.931	
99-12	4.924	9.49	4.925	8.83	4.927	7.67	4.935	4.86	4.946	3.33	4.924	9.38	4.925	8.48
99-14	4.917		4.918		4.920		4.929		4.940		4.917		4.918	
99-16	4.911		4.912		4.914		4.923		4.934		4.911		4.912	
99-18	4.904		4.905		4.907		4.916		4.927		4.904		4.905	
99-20	4.898		4.899		4.901		4.910		4.921		4.898		4.899	
99-22	4.891		4.892		4.894		4.903		4.914		4.891		4.892	
99-24	4.885		4.886		4.888		4.897		4.908		4.885		4.886	
99-26	4.878		4.879		4.881		4.890		4.901		4.878		4.879	
99-28	4.872	9.49	4.873	8.83	4.875	7.67	4.883	4.86	4.894	3.33	4.872	9.38	4.873	8.48

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

00008

January 23, 2003 12:19PM
 Settlement: February 28, 2003
 Last Payment: None

PRICE/YIELD TO MATURITY Table for CMSI 03-028_DS2 Class 2A4
 Current Balance: \$16,621,920.43 Current Coupon: 5.25%
 Next Payment: March 25, 2003

Merrill Lynch & Company
 HyperStruct

No default scenario exists

Scenario Assumption

Price	Yield	Dur	<A>				<C>		<D>		<E>		<F>		<G>	
			Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-20	5.313	9.51	5.314	8.83	5.315	7.88	5.319	4.86	5.324	3.33	5.314	9.38	5.314	8.48		
VAL	13.654		12.320		10.231		5.785		3.760		13.401		11.868			
1st Prin	09/25/15		07/25/13		01/25/11		02/25/08		07/25/06		03/25/15		07/25/12			
Mat	01/25/18		01/25/18		01/25/18		05/25/10		04/25/07		01/25/18		01/25/18			

Treasury Curve
 2yr 3yr 4yr 5yr 7yr 10yr 30yr
 99-25+ -1-00 -1-00 -1-00 100-01+ -1-00 99-22 100-09+
 1.7902 2.1698 2.5894 2.9891 3.4087 4.0382 4.9571
 Curve Date: 01/07/2003

- <A> 100 PSA(100.0)
- 200 PSA(200.0)
- <C> 300 PSA(300.0)
- <D> 500 PSA(500.0)
- <E> 800 PSA(800.0)
- <F> V1 CRR 3.20 0.3 25.0 160.8 0.354 0.0)
- <G> V2 CRR 3.20 0.3 25.0 160.12 0.354 0.0)

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

January 22, 2003 02:53PM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMX103-02B_DS2 Case 2A4
Current Balance: \$16,821,920.43 Current Coupon: 5.25%

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
98-04	5.473	9.47	5.485	8.80	5.496	8.28	5.512	7.65	5.561	6.18	5.630	4.85	5.756	3.48
98-06	5.466		5.478		5.489		5.504		5.550		5.617		5.738	
98-08	5.459		5.471		5.481		5.495		5.540		5.604		5.720	
98-10	5.453		5.464		5.473		5.487		5.530		5.591		5.702	
98-12	5.446	9.47	5.456	8.80	5.466	8.29	5.479	7.65	5.520	6.18	5.578	4.85	5.684	3.49
98-14	5.439		5.449		5.458		5.471		5.509		5.565		5.665	
98-16	5.433		5.442		5.450		5.462		5.498		5.552		5.647	
98-18	5.426		5.435		5.443		5.454		5.488		5.539		5.628	
98-20	5.419	9.48	5.428	8.81	5.435	8.29	5.448	7.66	5.479	6.18	5.526	4.85	5.611	3.49
98-22	5.413		5.421		5.428		5.438		5.468		5.513		5.593	
98-24	5.406		5.413		5.420		5.429		5.458		5.500		5.575	
98-26	5.399		5.406		5.412		5.421		5.448		5.487		5.557	
98-28	5.393	9.49	5.399	8.82	5.405	8.30	5.413	7.66	5.438	6.19	5.474	4.85	5.539	3.49
98-30	5.386		5.392		5.397		5.405		5.428		5.461		5.521	
98-32	5.379		5.385		5.390		5.397		5.418		5.448		5.503	
98-34	5.373		5.378		5.382		5.388		5.408		5.435		5.485	
98-36	5.366	9.49	5.371	8.82	5.375	8.31	5.380	7.67	5.397	6.19	5.422	4.86	5.467	3.49
98-38	5.360		5.364		5.367		5.372		5.387		5.409		5.449	
98-40	5.353		5.356		5.359		5.364		5.377		5.396		5.431	
98-42	5.346		5.349		5.352		5.356		5.367		5.383		5.413	
98-44	5.340	9.50	5.342	8.83	5.344	8.31	5.347	7.67	5.357	6.20	5.370	4.86	5.395	3.49
98-46	5.333		5.335		5.337		5.339		5.347		5.357		5.377	
98-48	5.327		5.328		5.329		5.331		5.337		5.345		5.358	
98-50	5.320		5.321		5.322		5.323		5.327		5.332		5.341	
WAL	13.654		12.320		11.358		10.231		7.802		5.765		3.989	
1st Prin	09/25/15		07/25/13		04/25/12		01/25/11		03/25/09		02/25/08		09/25/06	
Mt.	01/25/18		01/25/18		01/25/18		01/25/18		01/25/18		05/25/10		07/25/07	

Treasury Curve
2yr 99-29+
3yr 1.7902
4yr 2.1898
5yr 2.5894
6yr 2.9891
7yr 3.4087
8yr 3.9882
9yr 4.5871
10yr 5.1862
11yr 5.7853
12yr 6.3844
13yr 6.9835
14yr 7.5826
15yr 8.1817
16yr 8.7808
17yr 9.3799
18yr 9.9790
19yr 10.5781
20yr 11.1772
21yr 11.7763
22yr 12.3754
23yr 12.9745
24yr 13.5736
25yr 14.1727
26yr 14.7718
27yr 15.3709
28yr 15.9700
29yr 16.5691
30yr 17.1682

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January 22, 2003 02:53PM
 Settlement: February 28, 2003
 Last Payment: None

PRICE/YIELD TO MATURITY Table for CME 03-02B.DS2 Class 2A4
 Current Balance: \$16,621,920.43 Current Coupon: 5.25%

Merrill Lynch & Company
 HyperStruct
 Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

	100 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	
99-20	5.313	9.51	8.63	5.314	8.32	5.314	7.68	5.315	6.20	5.316	4.86	5.323	3.49	
WAL	13.654		12.320	11.358		10.231		7.802		5.785		3.969		
1st Prin	09/25/15		07/25/13	04/25/12		01/25/11		03/25/09		02/25/08		09/25/06		
Mat	01/25/18		01/25/18	01/25/18		01/25/18		01/25/18		01/25/18		05/25/10	07/25/07	

Treasury Curve

	3mo	6mo	1Yr	2Yr	3Yr	4Yr	5Yr	7Yr	10Yr	30Yr
Price:	1.063	1.073	1.00	99.28+	-1.00	-1.00	100.01+	-1.00	98.22	106.09+
Yield:	1.2202	1.2547	1.4332	1.7902	2.1898	2.5894	2.8891	3.4087	4.0382	4.9571

Curve Date: 01/07/2003

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January 08, 2003 10:22AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMS 03-02B DS Class 2A4
Current Balance: \$100,598,000.00 Current Coupon: 5.25%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-10+	4.385	2.85	4.117	2.21	4.000	2.01	3.891	1.86	3.695	1.63	3.521	1.47	3.141	1.22
102-11+	4.375		4.104		3.985		3.875		3.677		3.500		3.115	
102-12+	4.384		4.090		3.970		3.858		3.658		3.480		3.080	
102-13+	4.353		4.076		3.955		3.842		3.639		3.459		3.065	
102-14+	4.343	2.85	4.062	2.21	3.940	2.01	3.828	1.86	3.621	1.63	3.438	1.47	3.040	1.22
102-15+	4.332		4.049		3.924		3.809		3.602		3.418		3.016	
102-16+	4.321		4.035		3.909		3.793		3.584		3.397		2.991	
102-17+	4.311		4.021		3.894		3.777		3.565		3.376		2.986	
102-18+	4.300	2.85	4.007	2.21	3.879	2.01	3.760	1.86	3.547	1.63	3.356	1.47	2.941	1.22
102-19+	4.289		3.994		3.864		3.744		3.528		3.335		2.916	
102-20+	4.279		3.980		3.849		3.728		3.509		3.315		2.891	
102-21+	4.268		3.966		3.834		3.712		3.491		3.294		2.866	
102-22+	4.257	2.86	3.953	2.21	3.819	2.02	3.695	1.86	3.472	1.64	3.274	1.48	2.841	1.22
102-23+	4.247		3.939		3.804		3.679		3.454		3.253		2.816	
102-24+	4.236		3.925		3.789		3.663		3.435		3.233		2.791	
102-25+	4.226		3.912		3.774		3.646		3.417		3.212		2.766	
102-26+	4.215	2.86	3.898	2.22	3.759	2.02	3.630	1.86	3.398	1.64	3.192	1.48	2.742	1.22
102-27+	4.204		3.884		3.744		3.614		3.380		3.171		2.717	
102-28+	4.194		3.871		3.729		3.598		3.361		3.151		2.692	
102-29+	4.183		3.857		3.714		3.581		3.343		3.130		2.667	
102-30+	4.173	2.86	3.843	2.22	3.699	2.02	3.565	1.86	3.324	1.64	3.110	1.48	2.642	1.22
102-31+	4.162		3.830		3.684		3.549		3.306		3.089		2.618	
103-00+	4.152		3.816		3.669		3.533		3.287		3.069		2.593	
103-01+	4.141		3.802		3.654		3.516		3.269		3.048		2.568	
WAL	3.201		2.414		2.180		2.000		1.742		1.582		1.275	

1st Prin	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03
Mat	06/25/08	09/25/07	02/25/07	10/25/06	03/25/06	10/25/05	03/25/05	10/25/05	03/25/05	10/25/05	03/25/05	04/25/05	03/25/05	04/25/05

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January 08, 2003 10:22AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for ONE/03-02B_DS Class 2M
Current Balance: \$100,598,000.00 Current Coupon: 5.25%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

	100 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
103-02+		4.130		3.789		3.639		3.500		3.250		3.028		2.543
103-03+		4.120		3.775		3.624		3.484		3.232		3.007		2.519
103-04+		4.109		3.762		3.609		3.468		3.214		2.987		2.484
VAL		3.201		2.414		2.180		2.000		1.742		1.562		1.275
1st Prin	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Mat.	06/25/09		09/25/07		02/25/07		10/25/06		03/25/06		10/25/05		04/25/05	

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00013

February 10, 2003 03:54PM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for ONI 03-02A PH Class 1A47
Current Balance: \$73,333,334.00 Current Coupon: 4.75%

Merrill Lynch & Company
Hypersub
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		300 PSA		10 CPR		12 CPR		16 CPR		18 CPR		24 CPR		60 CPR		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-08	4.709	6.12	4.621	3.05	4.656	3.82	4.632	3.26	4.581	2.50	4.556	2.23	4.476	1.88	3.837	0.56	3.565	0.44
100-09	4.704		4.610		4.648		4.622		4.569		4.542		4.458		3.782		3.485	
100-10	4.699		4.600		4.640		4.613		4.556		4.528		4.440		3.727		3.424	
100-11	4.694		4.590		4.632		4.603		4.544		4.514		4.421		3.672		3.353	
100-12	4.689	6.12	4.580	3.05	4.623	3.82	4.594	3.26	4.532	2.50	4.500	2.24	4.403	1.68	3.617	0.56	3.283	0.44
100-13	4.684		4.570		4.615		4.584		4.519		4.486		4.384		3.562		3.212	
100-14	4.679		4.560		4.607		4.575		4.507		4.472		4.366		3.507		3.142	
100-15	4.674		4.549		4.599		4.565		4.494		4.458		4.347		3.452		3.071	
100-16	4.669	6.13	4.539	3.06	4.591	3.83	4.558	3.27	4.482	2.50	4.445	2.24	4.329	1.69	3.397	0.56	3.001	0.44
100-17	4.663		4.528		4.583		4.546		4.470		4.431		4.311		3.342		2.931	
100-18	4.658		4.519		4.575		4.537		4.457		4.417		4.292		3.288		2.861	
100-19	4.653		4.509		4.567		4.527		4.445		4.403		4.274		3.233		2.790	
100-20	4.648	6.13	4.499	3.06	4.559	3.83	4.518	3.27	4.433	2.51	4.389	2.24	4.256	1.69	3.178	0.57	2.720	0.44
100-21	4.643		4.489		4.551		4.508		4.420		4.375		4.237		3.123		2.650	
100-22	4.638		4.479		4.542		4.499		4.408		4.362		4.219		3.089		2.580	
100-23	4.633		4.469		4.534		4.489		4.396		4.348		4.201		3.014		2.510	
100-24	4.628	6.14	4.458	3.06	4.526	3.83	4.480	3.27	4.383	2.51	4.334	2.24	4.182	1.69	2.960	0.57	2.440	0.44
100-25	4.623		4.448		4.518		4.471		4.371		4.320		4.164		2.905		2.371	
100-26	4.618		4.438		4.510		4.461		4.359		4.306		4.146		2.861		2.301	
100-27	4.613		4.428		4.502		4.452		4.346		4.293		4.128		2.796		2.231	
100-28	4.608	6.14	4.418	3.06	4.494	3.84	4.442	3.28	4.334	2.51	4.279	2.24	4.109	1.69	2.742	0.57	2.181	0.44
WAL	7.998		3.450		4.555		3.786		2.803		2.476		1.824		0.583		0.452	
1st. Prin	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Net	06/25/22		10/25/10		11/25/15		08/25/13		07/25/10		07/25/09		09/25/07		07/25/04		03/25/04	

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January 08, 2003 11:08AM
Settlement: February 28, 2003
Last Payment: None

PRE CE/YIELD TO MATURITY Table for CMSI 03-02A NBTIP Class 1A2
Current Balance: \$54,928,000.00 Current Coupon: 5.75%
Next Payment: March 25, 2003

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
101-11	5.531	5.85	5.460	4.70	5.399	3.93	5.320	3.39	5.258	2.89	5.140	2.48	5.038	2.16	4.822	1.69
101-13	5.520		5.447		5.374		5.302		5.235		5.115		5.010		4.788	
101-15	5.510		5.434		5.358		5.284		5.215		5.090		4.981		4.750	
101-17	5.499		5.421		5.342		5.266		5.194		5.068		4.953		4.713	
101-19	5.489	5.86	5.408	4.71	5.327	3.93	5.248	3.39	5.174	3.00	5.041	2.49	4.925	2.16	4.677	1.69
101-21	5.478		5.395		5.311		5.230		5.154		5.016		4.898		4.641	
101-23	5.468		5.382		5.298		5.212		5.133		4.992		4.868		4.605	
101-25	5.457		5.369		5.280		5.194		5.113		4.967		4.840		4.568	
101-27	5.447	5.87	5.356	4.72	5.265	3.94	5.176	3.39	5.092	3.00	4.943	2.49	4.812	2.16	4.533	1.70
101-29	5.437		5.343		5.249		5.158		5.072		4.918		4.783		4.497	
101-31	5.426		5.330		5.234		5.140		5.052		4.893		4.755		4.461	
102-01	5.416		5.318		5.218		5.122		5.031		4.869		4.727		4.425	
102-03	5.405	5.88	5.305	4.73	5.203	3.94	5.104	3.40	5.011	3.01	4.845	2.49	4.699	2.17	4.389	1.70
102-05	5.385		5.292		5.187		5.086		4.991		4.820		4.671		4.353	
102-07	5.374		5.279		5.172		5.068		4.971		4.796		4.643		4.317	
102-09	5.364		5.266		5.156		5.050		4.950		4.771		4.615		4.282	
102-11	5.354	5.89	5.253	4.73	5.141	3.95	5.032	3.40	4.930	3.01	4.747	2.49	4.597	2.17	4.246	1.70
102-13	5.343		5.240		5.126		5.014		4.910		4.722		4.559		4.210	
102-15	5.333		5.227		5.110		4.998		4.890		4.698		4.531		4.174	
102-17	5.323		5.215		5.095		4.978		4.870		4.674		4.503		4.139	
102-19	5.313	5.90	5.202	4.74	5.079	3.95	4.961	3.40	4.849	3.01	4.649	2.50	4.475	2.17	4.103	1.70
102-21	5.302		5.189		5.064		4.943		4.828		4.625		4.447		4.067	
102-23	5.292		5.176		5.049		4.925		4.808		4.601		4.419		4.032	
102-25	5.282		5.164		5.034		4.907		4.789		4.577		4.391		3.996	
VAL	7.998		5.990		4.767		3.980		3.450		2.788		2.389		1.833	
1st Ptn	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Mt	08/25/22		02/25/18		11/25/14		06/25/12		10/25/10		11/25/08		10/25/07		06/25/06	

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January 08, 2003 11:08AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMS 03-02A NSTRIP Class 1A2
Current Balance: \$54,926,000.00 Current Coupon: 5.75%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-27	5.282	5.91	5.151	4.75	5.018	3.98	4.890	3.41	4.769	3.02	4.552	2.50	4.363	2.18	3.961	1.70
VAL	7.998		5.990		4.767		3.980		3.450		2.788		2.389		1.833	
1st Prin	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Mat	06/25/22		02/25/18		11/25/14		06/25/12		10/25/10		11/25/08		10/25/07		06/25/06	

Reclpnt must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

January 08, 2003 11:10AM
Settlement: February 28, 2003
Last Payment: None

PRI CE/ YIELD TO MATURITY Table (or CMSI 03-02A, NSTRIP O Gess 1A6
Current Balance: \$84,615,365.00 Current Coupon: 5.25%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-18	5.160	5.97	5.123	4.78	5.086	3.97	5.050	3.42	5.016	3.02	4.955	2.50	4.902	2.17	4.789	1.70
100-20	5.150		5.110		5.070		5.032		4.996		4.930		4.874		4.752	
100-22	5.139		5.097		5.055		5.014		4.975		4.906		4.845		4.716	
100-24	5.129		5.084		5.039		4.996		4.955		4.881		4.817		4.680	
100-26	5.119	5.98	5.072	4.79	5.024	3.98	4.978	3.42	4.934	3.02	4.856	2.50	4.788	2.17	4.643	1.70
100-28	5.108		5.059		5.008		4.959		4.914		4.832		4.760		4.607	
100-30	5.098		5.046		4.993		4.941		4.893		4.807		4.731		4.571	
101-00	5.088		5.033		4.977		4.923		4.873		4.782		4.703		4.534	
101-02	5.078	5.99	5.020	4.79	4.962	3.99	4.905	3.43	4.853	3.03	4.758	2.50	4.675	2.18	4.498	1.70
101-04	5.067		5.007		4.946		4.887		4.832		4.733		4.646		4.462	
101-06	5.057		4.994		4.931		4.870		4.812		4.709		4.618		4.426	
101-08	5.047		4.982		4.916		4.852		4.792		4.684		4.590		4.390	
101-10	5.037	6.00	4.969	4.80	4.900	3.99	4.834	3.43	4.771	3.03	4.680	2.51	4.562	2.18	4.354	1.70
101-12	5.026		4.956		4.885		4.816		4.751		4.635		4.534		4.318	
101-14	5.016		4.943		4.869		4.798		4.731		4.611		4.505		4.282	
101-16	5.006		4.930		4.854		4.780		4.711		4.586		4.477		4.246	
101-18	4.996	6.01	4.916	4.81	4.839	4.00	4.762	3.43	4.690	3.03	4.582	2.51	4.449	2.18	4.210	1.71
101-20	4.985		4.905		4.823		4.744		4.670		4.537		4.421		4.174	
101-22	4.975		4.892		4.808		4.728		4.650		4.513		4.393		4.136	
101-24	4.965		4.879		4.793		4.709		4.630		4.489		4.365		4.102	
101-26	4.955	6.02	4.867	4.81	4.777	4.00	4.691	3.44	4.610	3.04	4.464	2.51	4.337	2.18	4.086	1.71
101-28	4.945		4.854		4.762		4.673		4.590		4.440		4.309		4.031	
101-30	4.935		4.841		4.747		4.655		4.570		4.416		4.281		3.995	
102-00	4.925		4.829		4.732		4.638		4.549		4.391		4.253		3.959	
VWL	7.998		5.990		4.767		3.980		3.450		2.788		2.369		1.833	
1st Prtn	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Mat.	08/25/22		02/25/18		11/25/14		06/25/12		10/25/10		11/25/08		10/25/07		08/25/06	

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January 08, 2003 11:10AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMBJ 03-02A NSTRIP Class 1A6
Current Balance: \$84,615,385.00 Current Coupon: 5.25%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-02	4.914	6.03	4.816	4.82	4.716	4.01	4.620	3.44	4.529	3.04	4.387	2.52	4.225	2.19	3.923	1.71
WAL	7.888		5.990		4.767		3.980		3.450		2.788		2.389		1.833	
1st Prln	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03	
Mat	06/25/22		02/25/18		11/25/14		06/25/12		10/25/10		11/25/08		10/25/07		06/25/06	

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00018

January 08, 2003 11:10AM
Settlement: February 28, 2003
Last Payment: None

PRECE/YIELD TO MATURITY Table for CMBI 03-02A-NSTRB P Class 1A5
Current Balance: \$91,666,867.00 Current Coupon: 5.5%

Merrill Lynch & Company
HyperStruct
Next Payment: March 26, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-30+	5.346	5.81	5.292	4.74	5.238	3.95	5.185	3.40	5.136	3.01	5.048	2.49	4.970	2.17	4.806	1.69
101-00+	5.338		5.278		5.222		5.167		5.116		5.023		4.942		4.769	
101-02+	5.325		5.266		5.207		5.149		5.095		4.998		4.913		4.733	
101-04+	5.315		5.253		5.191		5.131		5.075		4.974		4.885		4.697	
101-06+	5.304	5.82	5.240	4.75	5.176	3.98	5.113	3.40	5.054	3.01	4.949	2.49	4.857	2.17	4.660	1.70
101-08+	5.294		5.227		5.160		5.095		5.034		4.924		4.828		4.624	
101-10+	5.284		5.214		5.145		5.077		5.014		4.900		4.800		4.588	
101-12+	5.273		5.202		5.129		5.059		4.993		4.875		4.772		4.552	
101-14+	5.263	5.83	5.189	4.76	5.114	3.96	5.041	3.41	4.973	3.01	4.850	2.50	4.743	2.17	4.516	1.70
101-16+	5.252		5.176		5.098		5.023		4.952		4.828		4.715		4.480	
101-18+	5.242		5.163		5.083		5.005		4.932		4.801		4.687		4.443	
101-20+	5.232		5.150		5.067		4.987		4.912		4.777		4.659		4.407	
101-22+	5.222	5.84	5.137	4.76	5.052	3.97	4.969	3.41	4.892	3.02	4.752	2.50	4.630	2.17	4.371	1.70
101-24+	5.211		5.124		5.036		4.951		4.871		4.728		4.602		4.336	
101-26+	5.201		5.111		5.021		4.933		4.851		4.703		4.574		4.300	
101-28+	5.191		5.099		5.006		4.915		4.831		4.679		4.546		4.264	
101-30+	5.180	5.95	5.086	4.77	4.990	3.97	4.897	3.42	4.811	3.02	4.654	2.50	4.518	2.18	4.228	1.71
102-00+	5.170		5.073		4.975		4.880		4.790		4.630		4.490		4.192	
102-02+	5.160		5.060		4.960		4.862		4.770		4.606		4.462		4.156	
102-04+	5.150		5.048		4.944		4.844		4.750		4.581		4.434		4.120	
102-06+	5.139	5.96	5.035	4.78	4.929	3.98	4.826	3.42	4.730	3.03	4.557	2.51	4.408	2.18	4.085	1.71
102-08+	5.129		5.022		4.914		4.808		4.710		4.533		4.378		4.049	
102-10+	5.119		5.009		4.898		4.791		4.690		4.508		4.350		4.013	
102-12+	5.109		4.997		4.883		4.773		4.670		4.484		4.322		3.978	

WAL

7.928

5.990

4.767

3.980

3.450

2.788

2.389

1.833

1st Pln	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03	03/25/03
Net	06/25/22	02/25/16	11/25/14	06/25/12	10/25/10	11/26/08	10/25/07	10/25/06	10/25/06	10/25/06	10/25/06	10/25/06	10/25/06	10/25/06	10/25/06	10/25/06

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00019

January 08, 2003 11:10AM
 Settlement: February 28, 2003
 Last Payment: None

PR CE/ YIELD TO MATURITY Table for CMG 03-02A NSTRIP Class 1A5
 Current Balance: \$91,888,667.00 Current Coupon: 5.5%

Merrill Lynch & Company
 HyperStruct
 Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	Yield	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
		Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-14+	5.089	5.97	4.984	4.78	4.868	3.98	4.755	3.43	4.650	3.03	4.460	2.51	4.284	2.18	3.942	1.71	
WAL	7.998		5.990		4.767		3.980		3.460		2.788		2.389		1.833		
1st Pym	03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		03/25/03		
Mat	06/25/22		02/25/18		11/25/14		08/25/12		10/25/10		11/25/08		10/25/07		06/25/06		

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January 08, 2003 11:09AM
Settlement: February 28, 2003
Last Payment: None

PRCE/YIELD TO MATURITY Table for OMSI 03-02A_NSTR P Class 1A
Current Balance: \$24,949,273.66 Current Coupon: 5.75%

Merrill Lynch & Company
HyperStruct
Next Payment: March 26, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
98-25+	5.894	13.23	5.887	12.58	5.892	11.67	5.899	10.64	5.908	9.58	5.935	7.38	5.978	5.39	6.053	3.65
98-27+	5.879		5.882		5.887		5.894		5.902		5.926		5.966		6.036	
98-29+	5.874		5.877		5.882		5.888		5.895		5.918		5.954		6.019	
98-31+	5.870		5.872		5.876		5.882		5.889		5.909		5.943		6.001	
99-01+	5.865	13.25	5.867	12.59	5.871	11.68	5.876	10.65	5.882	9.59	5.901	7.39	5.931	5.39	5.984	3.65
99-03+	5.860		5.862		5.865		5.870		5.876		5.892		5.919		5.967	
99-05+	5.855		5.857		5.860		5.864		5.869		5.884		5.908		5.950	
99-07+	5.851		5.852		5.855		5.858		5.863		5.875		5.896		5.933	
99-09+	5.846	13.26	5.847	12.61	5.849	11.70	5.852	10.68	5.856	9.59	5.887	7.39	5.885	5.40	5.916	3.66
99-11+	5.841		5.842		5.843		5.846		5.849		5.858		5.873		5.898	
99-13+	5.836		5.837		5.839		5.841		5.843		5.850		5.861		5.881	
99-15+	5.832		5.832		5.833		5.835		5.836		5.841		5.850		5.864	
99-17+	5.827	13.28	5.827	12.62	5.828	11.71	5.829	10.68	5.830	9.60	5.833	7.40	5.838	5.40	5.847	3.66
99-19+	5.822		5.822		5.823		5.823		5.823		5.825		5.827		5.830	
99-21+	5.818		5.817		5.817		5.817		5.817		5.816		5.815		5.813	
99-23+	5.813		5.813		5.812		5.811		5.810		5.808		5.803		5.796	
99-25+	5.808	13.30	5.808	12.64	5.807	11.72	5.805	10.69	5.804	9.61	5.799	7.41	5.792	5.40	5.779	3.66
99-27+	5.803		5.803		5.801		5.800		5.797		5.791		5.780		5.762	
99-29+	5.799		5.798		5.798		5.794		5.791		5.782		5.769		5.745	
99-31+	5.794		5.793		5.791		5.788		5.784		5.774		5.757		5.728	
100-01+	5.789	13.31	5.788	12.65	5.785	11.74	5.782	10.70	5.778	9.62	5.768	7.41	5.748	5.41	5.711	3.66
100-03+	5.785		5.783		5.780		5.776		5.772		5.757		5.734		5.694	
100-05+	5.780		5.778		5.775		5.771		5.765		5.749		5.723		5.677	
100-07+	5.775		5.773		5.770		5.765		5.759		5.741		5.711		5.660	
VAL	26.719		23.981		20.774		17.880		14.918		10.234		6.696		4.234	
1st Prin	02/25/27		02/25/23		05/25/19		05/25/16		12/25/13		07/25/10		11/25/08		01/25/07	
Mat.	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/12		10/25/07	

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00021

January 08, 2003 11:09AM
Settlement: February 28, 2003
Last Payment: None

PRE/CE/YIELD TO MATURITY Table for OMSI 03-02A NSTRIP Case 1A4
Current Balance: \$24,949,273.66 Current Coupon: 5.75%

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumptions

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100-09+	5.771	13.33	5.768	12.67	5.764	11.75	5.759	10.71	5.752	9.63	5.732	7.42	5.700	5.41	5.643	3.86
VAL	26.719		23.981		20.774		17.680		14.916		10.234		6.686		4.234	
1st Ptn	02/25/27		02/25/23		05/25/19		05/25/16		12/25/13		07/25/10		11/25/08		01/25/07	
Mt.	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/12		10/25/07	

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00022

January 09, 2003 11:09AM
 Settlement: February 28, 2003
 Last Payment: None

PREP/ YIELD TO MATURITY Table for CWS 03-02A NSTRI P Case 1A4
 Current Balance: \$24,949,273.66 Current Coupon: 5.75%

Merrill Lynch & Company
 HyperStruct
 Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	Yield	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
		Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield	Our	Yield
100-09+	5.771	13.33	5.769	12.67	5.764	11.75	5.759	10.71	5.752	9.63	5.732	7.42	5.700	5.41	5.643	3.86	
VAL	26.719		23.981		20.774		17.680		14.916		10.234		6.686		4.234		
1st Prin	02/25/27		02/25/23		05/25/19		05/25/16		12/25/13		07/25/10		11/25/08		01/25/07		
Mt	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/12		10/25/07		

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00023

January 08, 2003 11:09AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMS 03-02A NSTR P Class 1A3
Current Balance: \$27,514,000.00 Current Coupon: 5.75%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-05+	5.859	12.00	5.864	10.63	5.871	9.23	5.879	7.96	5.889	6.82	5.910	5.24	5.930	4.31	5.971	3.15
99-07+	5.854		5.858		5.864		5.871		5.880		5.898		5.915		5.951	
99-09+	5.849		5.852		5.857		5.864		5.871		5.886		5.901		5.931	
99-11+	5.843		5.847		5.851		5.856		5.862		5.874		5.886		5.911	
99-13+	5.838	12.02	5.841	10.64	5.844	9.24	5.848	7.96	5.853	6.82	5.863	5.24	5.872	4.31	5.891	3.15
99-15+	5.833		5.835		5.837		5.840		5.843		5.851		5.857		5.871	
99-17+	5.828		5.829		5.830		5.832		5.834		5.839		5.843		5.852	
99-19+	5.823		5.823		5.824		5.824		5.825		5.827		5.828		5.832	
99-21+	5.817	12.03	5.817	10.65	5.817	9.24	5.818	7.96	5.816	6.83	5.815	5.25	5.814	4.32	5.812	3.15
99-23+	5.812		5.811		5.810		5.809		5.807		5.803		5.799		5.792	
99-25+	5.807		5.805		5.803		5.801		5.798		5.791		5.785		5.772	
99-27+	5.802		5.800		5.797		5.793		5.788		5.779		5.771		5.753	
99-29+	5.797	12.04	5.794	10.66	5.790	9.25	5.785	7.97	5.779	6.83	5.767	5.25	5.758	4.32	5.733	3.15
99-31+	5.791		5.788		5.783		5.777		5.770		5.755		5.742		5.713	
100-01+	5.786		5.782		5.776		5.769		5.761		5.744		5.727		5.693	
100-03+	5.781		5.776		5.770		5.762		5.752		5.732		5.713		5.674	
100-05+	5.776	12.05	5.770	10.67	5.763	9.26	5.754	7.97	5.743	6.84	5.720	5.25	5.699	4.32	5.654	3.16
100-07+	5.771		5.765		5.756		5.746		5.734		5.708		5.684		5.634	
100-09+	5.766		5.759		5.750		5.738		5.725		5.698		5.670		5.615	
100-11+	5.761		5.753		5.743		5.730		5.716		5.685		5.655		5.595	
100-13+	5.755	12.07	5.747	10.68	5.736	9.27	5.723	7.98	5.707	6.84	5.673	5.26	5.641	4.32	5.575	3.16
100-15+	5.750		5.741		5.729		5.715		5.698		5.661		5.627		5.556	
100-17+	5.745		5.736		5.723		5.707		5.689		5.649		5.612		5.536	
100-19+	5.740		5.730		5.716		5.699		5.680		5.637		5.598		5.516	
WAL	21.563		17.272		13.765		11.077		9.000		6.458		5.119		3.584	

1st Prin
Mat

06/25/22
02/25/27

02/25/18
02/25/23

11/25/14
05/25/19

06/25/12
05/25/16

10/25/10
12/25/13

11/25/08
07/25/10

10/25/07
11/25/08

06/25/06
01/25/07

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January 08, 2003 11:09AM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for CMSI 03-02A NSTRI P Class 1A3
Current Balance: \$27,514,000.00 Current Coupon: 5.75%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-21+	5.735	12.08	5.724	10.69	5.709	9.27	5.692	7.98	5.674	6.85	5.626	5.28	5.584	4.32	5.497	3.16
WAL	21.563		17.272		13.765		11.077		9.000		6.456		5.119		3.584	
1st Prin	06/25/22		02/25/18		11/25/14		06/25/12		10/25/10		11/25/08		10/25/07		06/25/06	
Mat	02/25/27		02/25/23		05/25/19		05/25/16		12/25/13		07/25/10		11/25/08		01/25/07	

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

00025

January 08, 2003 11:08AM
Settlement: February 28, 2003
Last Payment: None

PRECE/YIELD TO MATURITY Table for OMIS 03-02A_NSTR P Class 1A1
Current Balance: \$34,154,363.74 Current Coupon: 5.75%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-24	5.704	9.52	5.696	8.89	5.689	8.40	5.682	8.00	5.676	7.67	5.668	7.17	5.659	6.78	5.593	4.85
100-26	5.697		5.689		5.681		5.674		5.668		5.658		5.649		5.580	
100-28	5.691		5.682		5.674		5.667		5.660		5.649		5.640		5.568	
100-30	5.685		5.675		5.667		5.659		5.652		5.640		5.631		5.555	
101-00	5.678	9.53	5.668	8.90	5.659	8.41	5.651	8.01	5.644	7.68	5.632	7.17	5.621	6.79	5.542	4.85
101-02	5.672		5.661		5.652		5.644		5.638		5.623		5.612		5.530	
101-04	5.665		5.654		5.645		5.636		5.628		5.615		5.603		5.517	
101-06	5.659		5.647		5.637		5.628		5.620		5.606		5.594		5.504	
101-08	5.652	9.54	5.641	8.91	5.630	8.41	5.621	8.01	5.612	7.69	5.598	7.18	5.585	6.80	5.492	4.85
101-10	5.646		5.634		5.623		5.613		5.604		5.589		5.576		5.479	
101-12	5.639		5.627		5.615		5.605		5.596		5.580		5.567		5.466	
101-14	5.633		5.620		5.608		5.598		5.588		5.572		5.558		5.454	
101-16	5.627	9.55	5.613	8.92	5.601	8.42	5.590	8.02	5.580	7.69	5.563	7.19	5.549	6.80	5.441	4.86
101-18	5.620		5.606		5.594		5.582		5.572		5.555		5.540		5.428	
101-20	5.614		5.599		5.586		5.575		5.564		5.546		5.531		5.416	
101-22	5.607		5.592		5.579		5.567		5.556		5.538		5.522		5.403	
101-24	5.601	9.56	5.586	8.93	5.572	8.43	5.559	8.03	5.548	7.70	5.528	7.19	5.513	6.81	5.391	4.86
101-26	5.594		5.579		5.565		5.552		5.540		5.521		5.504		5.378	
101-28	5.588		5.572		5.557		5.544		5.532		5.512		5.495		5.365	
101-30	5.582		5.565		5.550		5.537		5.525		5.504		5.488		5.353	
102-00	5.575	9.57	5.558	8.94	5.543	8.44	5.529	8.04	5.517	7.71	5.495	7.20	5.477	6.82	5.340	4.86
102-02	5.569		5.551		5.536		5.521		5.509		5.487		5.468		5.328	
102-04	5.563		5.545		5.528		5.514		5.501		5.478		5.459		5.315	
102-06	5.556		5.538		5.521		5.506		5.493		5.470		5.450		5.303	
VAL	15.371		13.770		12.561		11.631		10.900		9.836		8.088		5.887	
1st Prin	03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		10/25/07	
Mat	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		10/25/32	

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

January 08, 2003 11:08AM
Settlement: February 28, 2003
Last Payment: None

PREPARED BY: YIELD TO MATURITY Table for CMEI 03-02A NSTRIP Class 1A1
Current Balance: \$34,154,363.74 Current Coupon: 5.75%

Merrill Lynch & Company
Hyper Struct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumptions

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-08	5.550	9.58	5.531	8.95	5.514	8.45	5.499	8.05	5.485	7.71	5.461	7.20	5.441	6.82	5.290	4.87
WAL	15.371		13.770		12.561		11.631		10.900		9.836		9.089		5.887	
1st Pct'n	03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		10/25/07	
Mat.	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		10/25/32	

Recipient must read the information in the attached Underwriter's statement regarding computation of actual net proceeds and other information (the "Statement"). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

00027

January 07, 2003 02:58PM
Settlement: February 28, 2003
Last Payment: None

PRR CE/YIELD TO MATURITY Table for ONE/03-02A NAS_P Class 1A1
Current Balance: \$34,154,363.74 Current Coupon: 5.75%

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100-10+	5.748	9.50	5.743	8.87	5.738	8.38	5.734	7.98	5.731	7.68	5.725	7.16	5.719	6.78	5.678	4.84
100-12+	5.741		5.736		5.731		5.727		5.723		5.716		5.710		5.667	
100-14+	5.735		5.729		5.724		5.719		5.715		5.707		5.701		5.654	
100-16+	5.728		5.722		5.716		5.711		5.707		5.699		5.692		5.641	
100-18+	5.722	9.51	5.715	8.88	5.709	8.39	5.703	7.99	5.698	7.67	5.690	7.16	5.683	6.78	5.628	4.85
100-20+	5.715		5.708		5.702		5.696		5.690		5.681		5.674		5.616	
100-22+	5.709		5.701		5.694		5.688		5.682		5.665		5.655		5.603	
100-24+	5.702		5.694		5.687		5.680		5.674		5.664		5.655		5.590	
100-26+	5.696	9.52	5.687	8.89	5.679	8.40	5.672	8.00	5.666	7.67	5.656	7.17	5.646	6.79	5.577	4.85
100-28+	5.689		5.680		5.672		5.665		5.658		5.647		5.637		5.565	
100-30+	5.683		5.673		5.665		5.657		5.650		5.638		5.628		5.552	
101-00+	5.676		5.666		5.657		5.649		5.642		5.630		5.619		5.539	
101-02+	5.670	9.53	5.660	8.90	5.650	8.41	5.642	8.01	5.634	7.68	5.621	7.17	5.610	6.80	5.528	4.85
101-04+	5.664		5.653		5.643		5.634		5.626		5.613		5.601		5.514	
101-06+	5.657		5.646		5.635		5.626		5.618		5.604		5.592		5.501	
101-08+	5.651		5.639		5.628		5.619		5.610		5.595		5.583		5.488	
101-10+	5.644	9.54	5.632	8.91	5.621	8.42	5.611	8.02	5.602	7.68	5.587	7.18	5.574	6.80	5.476	4.85
101-12+	5.638		5.625		5.614		5.603		5.594		5.578		5.565		5.463	
101-14+	5.631		5.618		5.606		5.596		5.586		5.570		5.556		5.451	
101-16+	5.625		5.611		5.599		5.588		5.578		5.561		5.547		5.438	
101-18+	5.618	9.55	5.604	8.92	5.592	8.43	5.580	8.02	5.570	7.69	5.553	7.19	5.538	6.81	5.425	4.86
101-20+	5.612		5.598		5.584		5.573		5.562		5.544		5.529		5.413	
101-22+	5.606		5.591		5.577		5.565		5.554		5.536		5.520		5.400	
101-24+	5.599		5.584		5.570		5.558		5.546		5.527		5.511		5.387	
WAL	15.371		13.770		12.561		11.631		10.900		9.836		9.089		5.887	
1st Prin	03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		10/25/07	
Mat	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		10/25/32	

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January 07, 2003 02:58PM
Settlement: February 28, 2003
Last Payment: None

PRICE/YIELD TO MATURITY Table for QMSI03-02A-NAS P Class 1A1
Current Balance: \$34,154,363.74 Current Coupon: 5.75%

Merrill Lynch & Company
HyperStruct
Next Payment: March 25, 2003

No default scenario exists

Scenario Assumption

Price	100 PSA		150 PSA		200 PSA		250 PSA		300 PSA		400 PSA		500 PSA		750 PSA	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
101-26+	5.593	9.56	5.577	8.93	5.563	8.44	5.550	8.03	5.538	7.70	5.519	7.19	5.502	6.81	5.375	4.88
101-28+	5.586		5.570		5.555		5.542		5.530		5.510		5.493		5.362	
101-30+	5.580		5.563		5.548		5.535		5.523		5.502		5.484		5.350	
VAL	15.371		13.770		12.561		11.631		10.900		9.836		9.089		5.887	
1st Prin	03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		03/25/08		10/25/07	
Mkt	01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		01/25/33		10/25/32	

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00029

CMSI 03-2
30yr Fixed Rate Collateral
Group I

Collateral Type:	30yr Fixed Rate	
Pass-Through Coupon:	5.75%	
Aggregate Principal Balance:	\$350,000,000	+/- 5%
Average Loan Balance:	\$465,000 Approx.	
Approx. Gross WAC:	6.31%	+/- 15bps
WAM:	357 +/- 2	
WA LTV:	64% Approx.	
Single Family (including PUDS)	89% Approx.	
Geographic:	36% Cal. Approx	
Cash-Out Refi.:	13% Approx.	
Avg. FICO:	734 Approx	
Rating/Subordination:	AAA/ 2.35% Cross-collateralized	+/- 50bps
Settlement:	February 28, 2003	
Whole Loan Desk	AAA - Dan Lonski Jason Kim	- 449-5326 - 449-5320

The information herein has been provided solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch"). Neither Merrill Lynch, the Issuer of the securities nor any of its affiliates make any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The information contained herein will be superseded by the description of the collateral pool contained in the prospectus supplement relating to the securities.

CMSI 03-2
30yr Fixed Rate Collateral
Group I

Collateral Type:	30yr Fixed Rate	
Pass-Through Coupon:	5.75%	
Aggregate Principal Balance:	\$550,000,000	+/- 5%
Average Loan Balance:	\$465,000 Approx.	
Approx. Gross WAC:	6.31%	+/- 15bps
WAM:	357 +/- 2	
WA LTV:	64% Approx.	
Single Family (including PUDS)	89% Approx.	
Geographic:	36% Cal. Approx	
Cash-Out Refi.:	13% Approx.	
Avg. FICO:	734 Approx	
Rating/Subordination:	AAA/ 2.35% Cross-collateralized	+/- 50bps
Settlement:	February 28, 2003	
Whole Loan Desk	AAA - Dan Lonski Jason Kim	- 449-5326 - 449-5320

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The information contained herein will be superseded by the description of the collateral pool contained in the prospectus supplement relating to the securities.

CMSI 03-2
15yr Fixed Rate Collateral
Group II

Collateral Type:	15yr Fixed Rate	
Pass-Through Coupon:	5.25%	
Aggregate Principal Balance:	\$207,000,000	+/- 5%
Average Loan Balance:	\$460,000 Approx.	
Approx. Gross WAC:	5.95%	+/- 15bps
WAM:	177 +/- 2	
WA LTV:	56% Approx.	
Single Family (including PUDS)	90% Approx.	
Geographic:	29% Cal. Approx	
Cash-Out Refi.:	14% Approx.	
Rating/Subordination:	AAA/ 2.35% Cross-collateralized	+/- 50bps
Settlement:	February 28, 2003	
Whole Loan Desk	AAA - Dan Lonski Jason Kim	- 449-5326 - 449-5320

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The information contained herein will be superseded by the description of the collateral pool contained in the prospectus supplement relating to the securities.