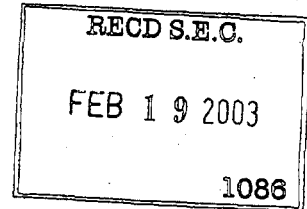




03010117

IN ACCORDANCE WITH RULE 311 OF REGULATION S-T,
THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

1 - Vanderbilt Mortgage and Finance, Inc.
2 - Vanderbilt ABS Corp.
3 - Clayton Homes, Inc.
(Exact Name of Registrant as Specified in Charter)

Form 8-K for February 14, 2003
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

1 - 0000816512
2 - 0001141665
3 - 0000719547
(Registrant CIK Number)
1 - 333-57532
2 - 333-57532-02
3 - 0034100349 / 1-8824
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

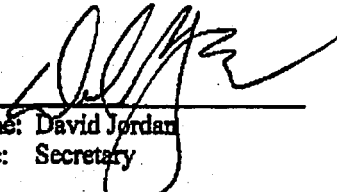
FEB 21 2003

THOMSON
FINANCIAL

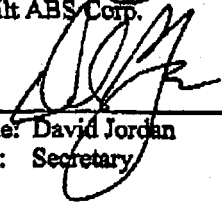
SIGNATURES

Filings Made by the Registrant. The registrants have duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Maryville, State of Tennessee, on February 19, 2003.

Vanderbilt Mortgage and Finance, Inc.

By: 
Name: David Jordan
Title: Secretary

Vanderbilt ABS Corp.

By: 
Name: David Jordan
Title: Secretary

Clayton Homes, Inc.

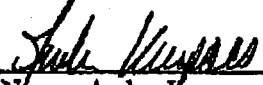
By: 
Name: Amber Krupacs
Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials

4

IN ACCORDANCE WITH RULE 311 OF REGULATION S-T,
THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

EXHIBIT 99.1

COMPUTATIONAL MATERIALS

for

VANDERBILT MORTGAGE AND FINANCE, INC.
VANDERBILT ABS CORP.
CLAYTON HOMES, INC.

Vanderbilt Mortgage and Finance, Inc., Manufactured Housing Contract
Senior/Subordinate Pass-Through Certificates, Series 2003-A

KMR-02C10 M1 (M-1)

Dated Date: 02/01/2003	Pricing
Trade Date: 02/01/2003	WAC: 0.000
Settle Date: 02/26/2003	WAM: 02/2003
Date of 1st CF: 03/07/2003	Type:
Pmts Per Year: 12	Collateral
Manager: FBOST	GROUP: G01
Face: 392,155.18M	CNWAC: 0.000
Speed Assump: 0.00% CPR	CGWAC: 0.000
	Range: 0.00 - 0.00
	CWAM:
	Range:
	Av. Age:
Monthly Prepayment	Cumulative Prepayment
Date ABS CPP RPI	ABS CPP RPI
	1 Mo
	3 Mo
	6 Mo
	1 Yr

Deal Comments

Tranche Details

Des: M1	P-Des: M-1
Cusip:	Description: A
Orig. Bal.: 13,048,000.00	Current Bal.: 13,048,000.00
Factor: 1.00000000	As of:
Coupon: 7.470	Cpn Mult.: 0.000
Cap: 0.000	Floor: 0.000
Last Reset: 06/08/1998	Next Reset: 07/08/1998
Delay Days: 6	Stated Mat: 10/07/2029
Current Pac:	Original Pac:
S&P:	Fitch:
Moody:	Duff:

Coupon Formulas

Index	Formula	Cap	Floor
All	Fixed Rate Bond		
Yield Curve	1mo	3mo	6mo
USD Swap	1.34	1.35	1.36
Yield Curve	8yr	9yr	10yr
USD Swap	4.11	4.26	4.41
	1yr	2yr	3yr
	1.35	1.44	1.54
	4yr	5yr	6yr
	3.01	3.39	3.68
	12yr	13yr	14yr
	4.65	4.74	4.82
	20yr	25yr	30yr
	5.12	5.20	

Settle: 26-Feb-2003 Curve Date: 14-Feb-2003 07:26:58

Call Pct 10.000; Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%; Adv(None)

DIRECTED CASHFLOW FROM GROUP-G01

5% CPP	225% MHP	prepay losses
6L30R500BCDR	1.3340%	1M_LIB
1.3400%	0.0000%	ADD_SF_RATE
0.0000%	1.0000%	B2_GTY_FEE_RATE
0.0000%	0.0000%	DELINQUENCY
50.0000%	0.0000%	GTY_ON_AT_ZERO
1.0000%	0.0000%	SF_SUB_AT_ZERO
0.0000%	8.61	Avg. Life
12.59	03/08	1st Prin
01/15	11/14	Last Prin
07/16		
435.00	89.169	Price
	9.052	Yield
	7.53	Duration
450.00	88.164	Price
	9.202	Yield
	7.50	Duration

Matrix Report

KMR-02C10 M1 (M-1)

Settle: 26-Feb-2003 Curve Date: 14-Feb-2003 07:26:58

Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%; Adv(None)

DIRECTED CASHFLOW FROM GROUP-G01

Dated Date: 02/01/2003	Pricing
Trade Date: 02/01/2003	WAC: 0.000
Settle Date: 02/26/2003	WAM: 02/2003
Date of 1st CF: 03/07/2003	Type:
Pmts Per Year: 12	Collateral
Manager: FBOST	GROUP: G01
Face: 392,155.18M	CNWAC: 0.000
Speed Assump.: 0.00% CPR	CGWAC: 0.000
	Range: 0.00 - 0.00
	CWAM:
	Range:
	Av. Age:
	Cumulative Prepayment
	ABS CPP RPI
	1 Mo
	3 Mo
	6 Mo
	1 Yr

Deal Comments

Tranche Details

Des: M1	P-Des: M-1
Cusip:	Description: A
Orig. Bal.: 13,048,000.00	Current Bal.: 13,048,000.00
Factor: 1.00000000	As of:
Coupon: 7.470	Cpn Mult.: 0.000
Cap: 0.000	Floor: 0.000
Last Reset: 06/08/1998	Next Reset: 07/08/1998
Delay Days: 6	Stated Mat: 10/07/2029
Current Pac:	Original Pac:
S&P:	Fitch:
Moody:	Duff:

Coupon Formulas

Index	Formula										Cap	Floor
	Fixed Rate Bond											
All												
Yield Curve	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr		
USD Swap	1.34	1.35	1.35	1.44	1.94	2.54	3.01	3.39	3.68	3.92		
Yield Curve	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr		
USD Swap	4.11	4.26	4.41	4.53	4.65	4.74	4.82	4.91	5.12	5.20		

AL Sprd	5% CPP	prepay losses
	6L30R500BCDR	1M_LIB
	1.3400%	ADD_SF_RATE
	0.0000%	B2_GTY_FEE_RATE
	0.0000%	DELINQUENCY
	50.0000%	GTY_ON_AT_ZERO
	1.0000%	SF_SUB_AT_ZERO
	0.0000%	
450.00	88.164	Price
	9.202	Yield
	12.59	Avg. Life
	7.50	Duration
	01/15	1st Prin
	07/16	Last Prin

February 14, 2003
12:22PM EST
Page 1 of 2

KMR-02C10

Orig Bal	13,048,000	Fee	1.00000	Coup	7.470	Mat	10/07/29	Wacc	0.000(0.000)	WAM-	/	(-22838)/	0
KMR-02C10 Class M1 (M-1)													
A <P>													
DIRECTED CASHFLOW FROM GROUP-G01													

Date	Period		In	Out	Code
	From	To			
07-Jan-2003	13444400		13224	13224	
07-Feb-2003	13444400		13224	13224	
07-Mar-2003	13444400		13224	13224	
07-Apr-2003	13444400		13224	13224	
07-May-2003	13444400		13224	13224	
07-Jun-2003	13444400		13224	13224	
07-Jul-2003	13444400		13224	13224	
07-Aug-2003	13444400		13224	13224	
07-Sep-2003	13444400		13224	13224	
07-Oct-2003	13444400		13224	13224	
07-Nov-2003	13444400		13224	13224	
07-Dec-2003	13444400		13224	13224	
07-Jan-2004	13444400		13224	13224	
07-Feb-2004	13444400		13224	13224	
07-Mar-2004	13444400		13224	13224	
07-Apr-2004	13444400		13224	13224	
07-May-2004	13444400		13224	13224	
07-Jun-2004	13444400		13224	13224	
07-Jul-2004	13444400		13224	13224	
07-Aug-2004	13444400		13224	13224	
07-Sep-2004	13444400		13224	13224	
07-Oct-2004	13444400		13224	13224	
07-Nov-2004	13444400		13224	13224	
07-Dec-2004	13444400		13224	13224	
07-Jan-2005	13444400		13224	13224	
07-Feb-2005	13444400		13224	13224	
07-Mar-2005	13444400		13224	13224	
07-Apr-2005	13444400		13224	13224	
07-May-2005	13444400		13224	13224	
07-Jun-2005	13444400		13224	13224	
07-Jul-2005	13444400		13224	13224	
07-Aug-2005	13444400		13224	13224	
07-Sep-2005	13444400		13224	13224	
07-Oct-2005	13444400		13224	13224	
07-Nov-2005	13444400		13224	13224	
07-Dec-2005	13444400		13224	13224	
07-Jan-2006	13444400		13224	13224	
07-Feb-2006	13444400		13224	13224	
07-Mar-2006	13444400		13224	13224	
07-Apr-2006	13444400		13224	13224	
07-May-2006	13444400		13224	13224	
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07-Jul-2006	13444400		13224	13224	
07-Aug-2006	13444400		13224	13224	
07-Sep-2006	13444400		13224	13224	
07-Oct-2006	13444400		13224	13224	
07-Nov-2006	13444400		13224	13224	
07-Dec-2006	13444400		13224	13224	
07-Jan-2007	13444400		13224	13224	
07-Feb-2007	13444400		13224	13224	
07-Mar-2007	13444400		13224	13224	
07-Apr-2007	13444400		13224	13224	
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07-Oct-2007	13444400		13224	13224	
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07-Dec-2007	13444400		13224	13224	
07-Jan-2008	13444400		13224	13224	
07-Feb-2008	13444400		13224	13224	
07-Mar-2008	13444400		13224	13224	
07-Apr-2008	13444400		13224	13224	
07-May-2008	13444400		13224	13224	
07-Jun-2008	13444400		13224	13224	
07-Jul-2008	13444400		13224	13224	
07-Aug-2008	13444400		13224	13224	

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear Stearns security evaluation or for pricing purposes.

KMR-02C10

Year	Period		Q1	Q2	Q3	Q4	Average	Growth
	Start	End						
2010	27-Mar-2010	26-Jun-2010	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2010	26-Sep-2010	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2010	26-Dec-2010	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2010	26-Mar-2011	13460000	13460000	13460000	13460000	13460000	0%
2011	27-Mar-2011	26-Jun-2011	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2011	26-Sep-2011	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2011	26-Dec-2011	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2011	26-Mar-2012	13460000	13460000	13460000	13460000	13460000	0%
2012	27-Mar-2012	26-Jun-2012	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2012	26-Sep-2012	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2012	26-Dec-2012	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2012	26-Mar-2013	13460000	13460000	13460000	13460000	13460000	0%
2013	27-Mar-2013	26-Jun-2013	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2013	26-Sep-2013	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2013	26-Dec-2013	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2013	26-Mar-2014	13460000	13460000	13460000	13460000	13460000	0%
2014	27-Mar-2014	26-Jun-2014	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2014	26-Sep-2014	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2014	26-Dec-2014	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2014	26-Mar-2015	13460000	13460000	13460000	13460000	13460000	0%
2015	27-Mar-2015	26-Jun-2015	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2015	26-Sep-2015	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2015	26-Dec-2015	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2015	26-Mar-2016	13460000	13460000	13460000	13460000	13460000	0%
2016	27-Mar-2016	26-Jun-2016	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2016	26-Sep-2016	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2016	26-Dec-2016	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2016	26-Mar-2017	13460000	13460000	13460000	13460000	13460000	0%
2017	27-Mar-2017	26-Jun-2017	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2017	26-Sep-2017	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2017	26-Dec-2017	13460000	13460000	13460000	13460000	13460000	0%
	27-Dec-2017	26-Mar-2018	13460000	13460000	13460000	13460000	13460000	0%
2018	27-Mar-2018	26-Jun-2018	13460000	13460000	13460000	13460000	13460000	0%
	27-Jun-2018	26-Sep-2018	13460000	13460000	13460000	13460000	13460000	0%
	27-Sep-2018	26-Dec-2018	13460000	13460000	13460000	13460000	13460000	0%

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