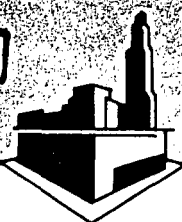


亞洲水泥股份有限公司
ASIA CEMENT CORPORATION



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TELEX: 1
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03007677

HWA SOUTH
MENT TAIPEI

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RULE 12G3-2(B) EXEMPTION NO: 82-3385

SECURITIES AND EXCHANGE COMMISSION
OFFICE OF INTERNATIONAL CORPORATION
FINANCE ROOM 3094 - STOP 3-6
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WASHINGTON, DC 20549

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LONDON STOCK EXCHANGE
COMPANY ANNOUNCEMENT OFFICES
CAPEL COURT OFF-BARTHOLOMEW LANE
LONDON EC1N 1HP
FAX: 44171-4106827

SUBJECT: ASIA CEMENT CORPORATION ("ACC"; THE "COMPANY")
- RULE 144A GLOBAL DEPOSITARY SHARES ("GDRS")

REFERENCE: ASIA CEMENT'S FILING OF RULE 12G3-2(B) EXEMPTION

MARCH 10, 2003

DEAR SIRs,

Pursuant to Rule 12g3-2(b) exemption requirements, or Rule 144A Global Depositary Receipt Deposit Agreement and Underwriting Agreement dated as of June 16, 1992, please be advised as follows:

1. the ACC's public announcement of the brief operation report for the month of Feb 2003.
2. the ACC's report to Taiwan Stock Exchange regarding sales revenue, guarantee of note payable issued by ACC's affiliates and loans to others for the month of Feb 2003.

Yours faithfully,

PROCESSED

APR 01 2003

THOMSON
FINANCIAL

Herman Wang

Herman M. Wang

Assistant Manager of Finance Department

Tel#: 886-2-27378953

Fax#: 886-2-27359797

dlw
3/27

PUBLIC ANNOUNCEMENT OF ASIA CEMENT CORPORATION

PUBLIC ANNOUNCEMENT OF SALES REVENUE · GUARANTEES OF NOTES PAYABLE ISSUED BY AFFILIATES AND LOANS TO OTHERS IN 2003.

UNIT:NTS(THOUSAND)					
ITEM	MONTH	2003	2002	INCREASE OR (DECREASE)	%
INVOICES AMOUNT	Feb.	512,056	738,189	-226,133	-30.63%
	Jan. TO Feb.	1,364,318	1,652,523	-288,205	-17.44%
NET SALES AMOUNT	Feb.	573,480	740,852	-167,372	-22.59%
	Jan. TO Feb.	1,524,494	1,696,384	-171,890	-10.13%
GUARANTEES OF NOTES	Feb.	4,991,293	7,090,127	-2,098,834	-29.60%
GUARANTEES OF NOTES(SUBSIDIARIES)	Feb.	3,832,689	-	-	-
THE BALANCE OF LOAN TO OTHERS AT THE END OF THIS MONTH IS 0 THOUSAND AND OF LAST MONTH IS 0 THOUSAND.					
THE UPPER LIMITATION OF LOAN TO OTHERS IS 16,907,994THOUSAND.					