



ABN 41 009 117 293

# FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

17 March 2003



Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street  
WASHINGTON DC 20549  
USA

SUPPL

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Gentlemen:

## EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,

TED BRINDAL  
Company Secretary

Lodgement with Australian Stock Exchange:  
17 March 2003 ASX Announcement & Media Release

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FINANCIAL

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## **ASX ANNOUNCEMENT AND MEDIA RELEASE**

### **BANJO-1 SPUD DATE**

#### **AUSTRALIA**

#### **EP 397 - OFFSHORE CARNARVON BASIN, (33.3%)** **(OPERATOR – TAP OIL LTD )**

Tap Oil Ltd has advised the joint venture partners a revised spud date of around 3 April 2003 for the Banjo-1 well. Banjo will be drilled using the Ensco 53 jackup rig. The final spud date may vary depending upon the timing of two other wells (Cyrano-1 and Crackling South-1) scheduled before Banjo-1. Further updates will be issued as the timing becomes clearer.

Banjo-1 has been proposed as a 1,000 metre test of lower Jurassic and Triassic Mungaroo Formation sandstones stratigraphically trapped against a large submarine canyon which the Operator estimates has potential to contain 25 million barrels of oil. In the success case significant upside may occur within other fault blocks along the entire canyon edge.

For further information please contact:

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