



Johnstone & Company

Barristers & Solicitors

Experience, dedication, integrity

Exemption No. 82-4637
COPY

PLEASE REPLY TO: VIVIAN LOUIE, LAW CLERK
Direct Line: (416) 860-7150 Ext. 254
Direct Email: vivian@jcolaw.com

March 6, 2003

VIA TELECOPIER ONLY

\Fax: (604) 899-6550
British Columbia Securities Commission
12th Floor, Pacific Centre
701 West Georgia Street
Vancouver, B.C. V7Y 1L2
Attention: Insider Reports

Fax: (416) 593-3666
Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario M5H 3S8
Attention: Insider Reports

03 MAR 14 PM 7:21

Fax: (403) 297-6156
Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta T2P 3C4
Attention: Insider Reports

PROCESSED

APR 01 2003

SUPPL

**THOMSON
FINANCIAL**

Dear Sirs/Mesdames:

RE: ZTEST Electronics Inc. ("ZTEST")
File No. 1067

Enclosed please find a copy of the Insider Report for **WILLIAM R. JOHNSTONE** dated March 6, 2003.

Yours very truly,

JOHNSTONE & COMPANY



03007616

*dlw
3/6/03*

Per: Vivian Louie
Law Clerk

cc: United States Securities and Exchange Commission - Via Ordinary Mail
- 12g3-2(b) (Exemption No. 82-4637)

Encl.

F:\WPDOC\LTR\ZTEST\ins wrj mar03.wpd

Tel: 416 860 7150
Email: jcolaw@jcolaw.com
Fax: 416 860 9843
Web: www.jcolaw.com
Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2



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PLEASE REPLY TO: KATHLEEN E. SKERRETT, LL.B.
Direct Line: (416) 860-7150 Ext. 251
Direct Email: kathleen@jcolaw.com

March 6, 2003

VIA TELECOPIER ONLY

Fax: (604) 899-6550
British Columbia Securities Commission
12th Floor, Pacific Centre
701 West Georgia Street
Vancouver, B.C. V7Y 1L2
Attention: Insider Reports

Fax: (416) 593-3666
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Toronto, Ontario M5H 3S8
Attention: Insider Reports

Fax: (403) 297-6156
Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta T2P 3C4
Attention: Insider Reports

Dear Sirs/Mesdames:

RE: ZTEST Electronics Inc. ("ZTEST")
File No. 1067

Enclosed please find a copy of the Insider Report for **WOJCIECH DRZAZGA** dated March 6, 2003.

Yours very truly,

JOHNSTONE & COMPANY

Per: Kathleen E. Skerrett

cc: United States Securities and Exchange Commission - Via Ordinary Mail
- 12g3-2(b) (Exemption No. 82-4637)

Encl.
KES/vl

F:\WPDOC\LTR\ZTEST\ins td mar03.wpd

Tel: 416 860 7150
Email: jcolaw@jcolaw.com
Fax: 416 860 9843
Web: www.jcolaw.com
Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2

Exemption NO. 82-4637

FORM 58-102FB

INSIDER REPORT

(See instructions on the back of this report)

FOUR: NAME OF THE REPORTING FUND (BLOCK LETTERS)

ZTESY ELECTRONICS INC.

FOUR: REGISTERED OFFICE

RELATIONSHIP TO REPORTING FUND	DATE OF LAST REPORTING PERIOD	DATE OF THIS REPORT
4 5	19 2 2003	19 2 2003
IF ANNUAL REPORT, DATE ON WHICH YOU RECEIVED THE REPORT	IF ANNUAL REPORT, DATE ON WHICH YOU RECEIVED THE REPORT	
CHANGE IN RELATIONS OF FUND (LAST REPORT)	YES ☐ NO ☐	

FOUR: NAME, ADDRESS AND TELEPHONE NUMBER OF THE FUND'S SECRETARY

NAME	ADDRESS	TELEPHONE NUMBER
ORZAZIA	12 SOLWAY AVENUE	416-297-5156
WOLBACH	BRAMPTON	416-297-5156
	ONTARIO	416-297-5156

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER OF THE FUND'S SECRETARY

YES ☐ NO ☐

FOUR: ADDRESS(ES) WHERE THE FUND IS A REPORTING FUND ON THE EXCHANGE

☐ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUEBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	
OTHERS	U.S.S.E.C. - Exemption No. 42-4037

FOUR: STOCKS, BONDS, AND OTHER SECURITIES OWNED BY THE FUND, SEE ALSO INSTRUCTIONS PAGES 19

CLASS	DATE	QUANTITY	UNIT PRICE	MARKET VALUE
CLASS A SPECIAL	4/15			
OPTIONS	19/100			
CONVERTIBLE DEBENTURES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			

CLASS	DATE	QUANTITY	UNIT PRICE	MARKET VALUE
CLASS A SPECIAL	4/15			
OPTIONS	19/100			
CONVERTIBLE DEBENTURES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			

CLASS	DATE	QUANTITY	UNIT PRICE	MARKET VALUE
CLASS A SPECIAL	4/15			
OPTIONS	19/100			
CONVERTIBLE DEBENTURES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			
COMMON SHARES	19/100			

ATTACHMENT

YES

NO

This form is used as a summary report for the insider reporting requirements under the Securities Act. The information used is given to the reporting fund by the reporting fund.

CORRESPONDENCE

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

FOUR: REMARKS

1. Transferred to self-directed RRSP.
2. Transferred to spouse's self-directed RRSP.
3. Held in self-directed RRSP.
4. Held in HADA Trust in which the undersigned is one of three trustees and one of the beneficiaries.

The undersigned certifies that the information given in this report is true and complete in every respect. If it is omitted to submit information that is material to the report and in the light of the circumstances in which it is furnished, is misleading or untrue.

FOUR: SIGNATURE

WOLBACH ORZAZIA

16/3/2003

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information. The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

ZTEST ELECTRONICS INC.

BOX 2. INSIDER DATA

 RELATIONSHIP TO
REPORTING ISSUER
4 5
DATE OF LAST
REPORT FILED
19 2 2003
OR
DATE ON WHICH YOU
BECAME AN INSIDER
IF INITIAL REPORT
DATE ON WHICH YOU
BECAME AN INSIDER
19 2 2003

 CHANGE IN RELATIONSHIP FROM LAST REPORT
YES X NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

DRZAZGA

GIVEN NAMES

WOJCIECH

STREET

12 SOLWAY AVENUE

CITY

BRAMPTON

PROV.

ONTARIO

POSTAL CODE

L4Z 4E4

BUSINESS TELEPHONE NUMBER

416-297-5155

BUSINESS FAX NUMBER

416-297-5156

CHANGE IN NAME,

ADDRESS OR

TELEPHONE NUMBER

FROM LAST REPORT

YES X NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A
REPORTING ISSUER OR THE EQUIVALENT

X ALBERTA X ONTARIO

X BRITISH COLUMBIA QUEBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

OTHERS U.S.S.E.C. - Exemption No. 82-4637

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, AND F ONLY; SEE ALSO INSTRUCTIONS TO BOX 5)

A	DESCRIPTION OF CLASS OF SECURITIES	B	BALANCE OF CLASS OF SECURITIES ON LAST REPORT
CLASS A SPECIAL		4,135	
OPTIONS		795,000	
CONVERTIBLE DEBENTURES		\$108,875	
COMMON SHARES		628,554	
COMMON SHARES		89,800	
COMMON SHARES		177,492	

TRANSACTIONS

C	DATE	MONTH	YEAR	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISED PRICE \$ US
	3	3	2003	90	33,480		\$0.05
	3	3	2003	11	20,300		\$0.05
	3	3	2003	90	33,480		\$0.05

ATTACHMENT

YES

X

NO

BOX 6. REMARKS

1. Transferred to self-directed RRSP.
2. Transferred to spouse's self-directed RRSP.
3. Held in self-directed RRSP.
4. Held in MADA Trust in which the undersigned is one of three trustees and one of the beneficiaries.

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

X

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

WOJCIECH DRZAZGA

SIGNATURE

DATE OF THE REPORT

6 3 2003

DAY MONTH YEAR

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.