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March 5, 2003

The U.S. Securities and Exchange Commission  
450 Fifth Street N.W., Room 3011  
Office of International Corporate Finance, Mail Stop 3-2  
Washington, DC 20549  
UNITED STATES OF AMERICA



Attention: International Corporate Finance  
Re: Shin Corporation Public Company Limited  
Rule 12g3-2(b) Exemption **File No. 82-3140**

Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Corporation Public Company Limited (the "Company"), document described below is enclosed for your attention.

SUPPL

◆ **Stock Exchange of Thailand Filing, SH 004/2003**

Subject: Report on the results of the exercise of warrants to purchase ordinary shares of Shin Corporation Public Company Limited No.1/2003 (SHIN-W1)

Date: March 5, 2003

These documents supplement the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on August 16, 1991.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Mrs. Prasopsook Chaiwongsurarit or Ms. Boonya Buatip.

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5221 or [prasopsc@shincorp.com](mailto:prasopsc@shincorp.com) or [boonya@shincorp.com](mailto:boonya@shincorp.com).

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan  
President & Group CFO  
Shin Corporation Plc.

Enclosure

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**Summary Translation Letter  
To the Stock Exchange of Thailand  
Date March 5, 2003**

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SH 004/2003

March 5, 2003

Subject: Report on the results of the exercise of warrants to purchase ordinary shares of Shin Corporation Public Company Limited No. 1/2003 (SHIN-W1)

To: The President  
The Stock Exchange of Thailand

Whereas Shin Corporation Public Company Limited had issued and offered 200 million units of warrants to purchase ordinary shares of the Company (SHIN-W1) to the general public during May 20-22, 2002. The warrants can be exercised on the last working day of August, November, February, and May. The first exercise date is on August 30, 2002 and the last exercise date is fixed on May 21, 2007. The exercise ratio is 1 unit of warrant for 1 ordinary share at the price of 20.50 baht.

The Company would like to report the results of the exercise of warrant No. 1/2003 which exercised on February 28, 2003, as follows :

The number of exercised warrants	-None-
The number of remaining unexercised warrants	-200 million units