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Santos

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Week Ending 20th February 2003

Wildcat Exploration Wells

Hunt 1

Type	Gas Exploration	
Location	Texas, USA. Geronimo Prospect, Patricio County	
Status at 0600hrs 19/02/03 (Houston Time)	Pulling out of hole on cleanout trip. The current depth is 1879m with 1833m progress for the week.	
Planned Total Depth	4200m	
Interest	Santos Group	WI 100%
Operator	Santos Group	

Bosavi 1

Type	Oil Exploration	
Location	PPL 206, Papuan Basin, PNG. 60km W of the Gobe oil field & 20kms S of the Hedinia oil and gas field.	
Status at 0600hrs 20/02/03	Preparing to run wireline logs. The current depth is 1501m with 253m progress for the week.	
Planned Total Depth	2200m	
Interest	Santos Group	48%
	Horizon Oil NL Group*	48%
	Niugini Energy	2%
	Garnet PNG Corp	2%
	* Horizon Oil NL has farmed out 28% of their interest to Oil Search (23%) and to Gedd PNG Ltd (5%). After the farmout Horizon Oil will have a 20% interest.	
Operator	Santos Group	

Scallop 1

Type	Gas Exploration	
Location	Victoria, Gippsland Basin VIC/RL2, 4.3km SSW of Kipper 1, 3.1km SE of Pilchard 1, and some 120km E of Sale.	
Status at 0500hrs 20/02/03(EST)	Drilling ahead. The current depth is 3015m with 524m progress for the week.	
Planned Total Depth	3126m	
Interest	Esso Australia Resources Pty Ltd	25%
	BHP Billiton Petroleum Pty Ltd	25%
	Santos Group	20%
	Woodside Group	30%
Operator	Esso Australia Resources Pty Ltd	

Enquiries:

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