

3rd March 2003



The Mound
EDINBURGH
EH1 1YZ

Halifax Group PLC

United States Securities and Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
450 Fifth Street N.W.
WASHINGTON D.C. 20549
United States of America

Direct Line 0131 243 5586
Fax No 0131 243 5516

Your Ref: 82/3240 and
82/5003

Exemption



SUPPL

PROCESSED

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Dear Sirs,

THOMSON
FINANCIAL

I enclose documents either sent to shareholders or made available to the public during the period 1st February to 28th February 2003.

Announcements made to the London Stock Exchange:-

03.02.03	Notification of HBOS plc's interest in Crest Nicholson plc. 5,104,124 shares acquired. Total holding following notification 5,104,124 (4.62%)
04.02.03	HBOS and subsidiaries have material interest in 3,760,430 ordinary shares in South Staffordshire Group PLC.
04.02.03	Rule 8 Disclosure. 678,942 shares bought in WM Morrison Supermarkets plc - transfer in - Total owned or controlled 20,964,359 (1.34%)
04.02.03	Rule 8 Disclosure. 42,111 shares bought in Alders PLC - transferred in - Total owned or controlled 4,561,377 (5.87%)
04.02.03	Rule 8 Disclosure. 1,403,617 shares bought and 321,368 shares sold, both in J Sainsbury plc. Total owned or controlled 55,723,244 (2.89%)
04.02.03	Rule 8 Disclosure. 14,654,245 shares bought - transfer in - in Tesco PLC. Total owned or controlled 89,266,474 (1.24%)
04.02.03	Rule 8 Disclosure. 1,430,840 shares bought - transferred in - in P & O Princess Cruises PLC. Total owned or controlled 10,649,935 (1.54%)
04.02.03	Rule 8 Disclosure. 27,581 shares bought - transferred in - in Collins Stewart Holdings. Total owned or controlled 3,178,581 (2.99%)
05.02.03	Halifax House Price Index
05.02.03	Rule 8 Disclosure. 690,771 shares sold - transfer out - in Alders PLC. Total owned or controlled 3,870,606 (4.98%)
05.02.03	Rule 8 Disclosure. 3,000 shares sold - transfer in - and 1,280 sold at £1.70, both in WM Morrison Supermarkets plc. Total owned or controlled 20,960,079 (1.34%)
05.02.03	Rule 8 Disclosure. 401,055 shares sold - transfer in - in Tesco PLC. Total owned or controlled 88,863,994 (1.23%)
05.02.03	Rule 8 Disclosure. 551,166 shares sold - transfer out - in J Sainsbury PLC. Total owned or controlled 55,170,978 (2.86%)
05.02.03	HBOS plc's notification of major interest in Helphire Group plc. Total holding following notification 17,797,193
06.02.03	Rule 8 Disclosure. 800 shares sold at £3.825 and 44,650 sold at £3.89, both in P & O Princess Cruises plc. Total owned or controlled 10,604,485 (1.53%)
06.02.03	Rule 8 Disclosure. 800 shares sold in WM Morrison Supermarkets at £1.69 per share. Total owned or controlled 20,959,279 (1.34%)
06.02.03	Rule 8 Disclosure. 13,700 shares bought at £1.697 and 3,000 sold at £1.692 and 1,450 sold at £1.712, all in Tesco PLC. Total owned or controlled 88,873,244 (1.23%)
06.02.03	Rule 8 Disclosure. 14,500 shares bought at £2.457, 382,986 bought at £2.422, 157 bought at £2.439, 800 sold at £2.435, 50 sold at £2.461 and 51 sold at £2.437, all in J Sainsbury PLC. Total owned or controlled 55,567,720 (2.89%)

Dec-3/11

06.02.03 Director Shareholding. 1695 Trustees Limited, on behalf of Bank of Scotland Profit Sharing Stock Ownership Scheme sold 250 shares at 579.13p per share. Total holding following notification 7,830,092 (0.21%)

07.02.03 Rule 8 Disclosure. 12,000 shares bought in J Sainsbury at £2.4725 per share. Total owned or controlled 55,580,820 (2.89%)

10.02.03 Rule 8 Disclosure. 2,000 shares sold in WM Morrison Supermarkets plc at £1.676. Total owned or controlled 20,951,770 (1.34%)

10.02.03 Rule 8 Disclosure. 1,452 shares sold in WM Morrison Supermarkets plc at £1.686. Total owned or controlled 20,950,318 (1.34%)

10.02.03 Rule 8 Disclosure. 52 shares sold in J Sainsbury at £2.4528 per share. Total owned or controlled 55,580,768 (2.89%)

10.02.03 Rule 8 Disclosure. 513 shares sold in Tesco plc at £1.7106 per share. Total owned or controlled 88,872,731 (1.23%)

11.02.03 Rule 8 Disclosure. 2,150 shares sold in WM Morrison Supermarkets at £1.67 per share. Total owned or controlled 20,948,168 (1.34%)

11.02.03 Rule 8 Disclosure. 996 shares sold at £1.671 and 996 sold at £1.6735, both in WM Morrison Supermarkets. Total owned or controlled 20,946,176 (1.34%)

11.02.03 Rule 8 Disclosure. 800 shares sold in Tesco at £1.72 per share. Total owned or controlled 88,871,931 (1.23%)

11.02.03 Rule 8 Disclosure. 93,000 shares bought in Tesco plc at £1.72 per share. Total owned or controlled 88,964,931 (1.23%)

11.02.03 Rule 8 Disclosure. 4,200 shares bought in J Sainsbury PLC at £2.43 per share. Total owned or controlled 55,584,968 (2.89%)

11.02.03 Rule 8 Disclosure. 2,101 shares bought in J Sainsbury at £2.4525 per share. Total owned or controlled 55,587,069 (2.89%)

12.02.03 Rule 8 Disclosure. 1,800 shares sold in Tesco at £1.72 per share. Total owned or controlled 88,972,431 (1.23%)

12.02.03 Rule 8 Disclosure. 256 shares sold in Tesco at £1.7375 per share. Total owned or controlled 88,972,175 (1.23%)

12.02.03 Rule 8 Disclosure. 80,000 shares bought in Pizza Express at £3.2261 per share. Total owned or controlled 723,776 (1.01%)

12.02.03 Rule 8 Disclosure. 900 shares bought in WM Morrison Supermarkets at £1.6875 per share. Total owned or controlled 20,947,076 (1.34%)

12.02.03 Rule 8 Disclosure. 46 shares sold at £2.412, 81 shares sold at £2.3633 and 8,300 shares bought at £2.42 per share, all in J Sainsbury plc. Total owned or controlled 55,595,242 (2.89%)

13.02.03 FSA fines Bank of Scotland £750,000 for the failure of its PEP/ISA Department to administer customers funds appropriately.

13.02.03 Rule 8 Disclosure. 80,000 shares bought in Pizza Express at £3.2244 per share. Total owned or controlled 803,776 (1.12%)

13.02.03 Rule 8 Disclosure. 96,000 shares bought in Tesco PLC at £1.709 per share. Total owned or controlled 89,068,175 (1.23%)

13.02.03 Rule 8 Disclosure. 678 shares bought in J Sainsbury plc at £2.3498 per share. Total owned or controlled 55,595,920 (2.89%)

14.02.03 Rule 8 Disclosure. 9,500 shares bought in Pizza Express at £3.18 per share. Total owned or controlled 813,276 (1.14%)

14.02.03 Rule 8 Disclosure. 96 shares sold in WM Morrison Supermarkets at £1.6128 per share. Total owned or controlled 20,938,316 (1.34%)

17.02.03 Rule 8 Disclosure. 10,550 shares sold in WM Morrison Supermarket - transferred out. Total owned or controlled 20,927,766 (1.34%)

17.02.03 Rule 8 Disclosure. 1,200 shares sold in J Sainsbury PLC at £2.32 per share. Total owned or controlled 55,594,720 (2.89%)

17.02.03 Rule 8 Disclosure. 2,200 shares sold in Tesco at £1.70 per share. Total owned or controlled 89,067,544 (1.23%)

17.02.03 Rule 8 Disclosure. 3,034 shares bought in Collins Stewart Holdings at £3.08 per share. Total owned or controlled 3,223,815 (3.03%)

18.02.03 HBOS plc and its subsidiaries notified of their interest in Carpetright plc. Total holding following notification 6,473,500 (8.61%)

18.02.03 Rule 8 Disclosure. 962 shares sold at £2.3282 and 1 share sold at £2.3615 both in J Sainsbury plc. Total owned or controlled 55,593,757 (2.89%)

18.02.03 Rule 8 Disclosure. 4,500 shares sold in Tesco PLC - transferred out. Total owned or controlled 89,063,044 (1.23%)

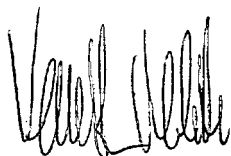
18.02.03	Director Shareholding. Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme sold 73 shares at 614.63p. 2,512 shares transferred in terms of the Rules of the Scheme to the beneficiary of a member of staff who died.
19.02.03	Rule 8 Disclosure. 24,100 shares bought at £1.6850 and 3,050 sold at £1.7003, both in Tesco PLC. Total owned or controlled 89,084,094 (1.23%)
20.02.03	Rule 8 Disclosure. 3,348 shares sold at £4.0628 in P & O Princess Cruises PLC. Total owned or controlled 10,601,137 (1.53%)
20.02.03	HBOS Treasury Services - interest rate for the period 24 February 03 to 23 May 03 has been fixed at 2.679 PCT (EUR 62,000)
20.02.03	HBOS Treasury Services - interest rate for the period 24 February 03 to 23 May 03 has been fixed at 1.3675 PCT (USD 400,000,000)
24.02.03	Additional Listing. Application has been made to the UKLA and the London Stock Exchange for a block listing of 335,852 ordinary shares under the Halifax Group plc Sharesaver Scheme.
24.02.03	Rule 8 Disclosure. 20,825 shares bought at £1.6675 and 1,000 sold at £1.6602 both in WM Morrison Supermarkets PLC. Total owned or controlled 20,946,431 (1.34%)
24.02.03	Rule 8 Disclosure. 553 shares bought in Six Continents PLC. Total owned or controlled 11,595,455 (1.34%)
25.02.03	Final Results - HBOS plc Preliminary Results 2002
25.02.03	Halifax plc Preliminary Results 2002
25.02.03	Final Results - HBOS plc Financial Review Part 2
25.02.03	Rule 8 Disclosure. 5,950 shares bought in Tesco PLC at £1.6750 per share. Total owned or controlled 89,090,044 (1.23%)
25.02.03	Rule 8 Disclosure. 870 shares sold in Tesco PLC at £1.6556 per share. Total owned or controlled 89,089,174 (1.23%)
25.02.03	Rule 8 Disclosure. 2,250 shares sold in Tesco PLC at £1.6553 per share. Total owned or controlled 89,086,924 (1.23%)
25.02.03	Rule 8 Disclosure. 11,000 shares sold in Tesco plc - transfer out. Total owned or controlled 89,075,924 (1.23%)
25.02.03	Director Shareholding. Sir Ronal and Lady Garrick bought 7,000 shares in HBOS plc at 593.9p per share.
26.02.03	HBOS plc notification of major interest in Spirent PLC. Total holding following notification 28,178,287 (2.99%)
26.02.03	Rule 8 Disclosure. 1,500 shares sold in WM Morrison Supermarkets plc at £1.6528 per share. Total owned or controlled 20,936,853 (1.34%)
27.02.03	Rule 8 Disclosure. 1,900 shares sold in WM Morrison Supermarkets plc - transfer out. Total owned or controlled 20,934,953 (1.34%)
28.02.03	Rule 8 Disclosure. 700 shares sold in Six Continents at £6.04 per share. Total owned or controlled 11,599,285 (1.34%)
28.02.03	Rule 8 Disclosure. 21,000 bought at £6.1875 and 2,400 sold at £6.185, both in Six Continents PLC. Total owned or controlled 11,617,885 (1.34%)
28.02.03	Rule 8 Disclosure. 15,300 shares bought in Tesco PLC at £1.6075 per share. Total owned or controlled 89,049,074 (1.23%)
28.02.03	Rule 8 Disclosure. 100,000 shares bought at £3.82, 100,000 shares bought at £3.81 and 63,059 shares bought at £3.67, all in Pizza Express. Total owned or controlled 966,217 (1.35%)

Documents lodged at Companies House:

1 Form 88(2)'s – Return of Allotment of	779 Shares registered on 20.01.03
4 Form 88(2)'s – Return of Allotment of	52,919 Shares registered on 23.01.03
4 Form 88(2)'s – Return of Allotment of	303,764 Shares registered on 30.01.03
1 Form 88(2)'s – Return of Allotment of	48,000 Shares registered on 31.01.03
2 Form 88(2)'s – Return of Allotment of	6,942 Shares registered on 05.02.03
1 Form 88(2)'s – Return of Allotment of	40,900 Shares registered on 07.02.03
2 Form 88(2)'s – Return of Allotment of	7,551 Shares registered on 10.02.03
4 Form 88(2)'s – Return of Allotment of	74,173 Shares registered on 14.02.03
1 Form 88(2)'s – Return of Allotment of	844 Shares registered on 19.02.03
1 Form 88(2)'s – Return of Allotment of	951 Shares registered on 20.02.03
6 Form 88(2)'s – Return of Allotment of	327,971 Shares registered on 28.02.03

I would be grateful if you could acknowledge receipt by stamping the enclosed copy of this letter and return in the envelope provided. Also enclosed is an international coupon for the cost this will entail.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kenny Melville', written in a cursive style.

Kenny Melville
Company Secretarial Assistant

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Company	Crest Nicholson PLC
TIDM	CRST
Headline	Holding(s) in Company
Released	11:14 3 Feb 2003
Number	9473G

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Crest Nicholson Plc

2. Name of shareholder having a major interest

HBOS plc

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

HBOS plc

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Chase Nominees Ltd A/C CMIG 1105 - 1,228,400

Chase Nominees Ltd A/C CMIG 2314 - 1,901,820

Chase Nominees Ltd A/C CMIG 2343 - 152,300

Pershing Keen Nominees - 2,500

Morgan Nominees Limited - 1,814,044

JP Morgan Chase Bank, Luxembourg - 5,060

5. Number of shares / amount of stock acquired

5,104,124

6. Percentage of issued class

4.62%

7. Number of shares / amount of stock disposed

8. Percentage of issued class

-

9. Class of security

10p Ordinary shares

10. Date of transaction

-

11. Date company informed

03.02.03

12. Total holding following this notification

5,104,124

13. Total percentage holding of issued class following this notification

4.62%

14. Any additional information

-

15. Name of contact and telephone number for queries

W.G. Hague 01932 847272

16. Name and signature of authorised company official responsible for making this notification

W.G. Hague

Date of notification

03.02.03

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Company	South Staffordshire Group PLC
TIDM	SSF
Headline	Holding(s) in Company
Released	10:50 4 Feb 2003
Number	0120H


South Staffordshire
Group Plc

The Company has today been informed, in accordance with Section 198 of the Companies Act 1985, that HBOS plc and its subsidiaries have a material interest in 3,760,430 ordinary shares of 10 pence each - 5.98% of the issued shares. (Previous notified material interest, 1,931,508 shares - 3.07%.)

4 February 2003

END

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Morrison W.Sprmkts
Released	11:59 4 Feb 2003
Number	0180H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought

Amount sold

Price per unit

678,942

Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

20,964,359

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

[#] The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company HBOS PLC
TIDM HBOS
Headline Rule 8 - Allders plc
Released 12:00 4 Feb 2003
Number 0184H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) ALLDERS PLC

1. Class of securities (eg ordinary shares) ORD 12 2/3 p

2.

Amount bought

Amount sold

Price per unit

42,111

Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

4,561,377

5.87%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

YES

Specify which category or categories of associate (1-8 overleaf)

(6)

If category (8), explain.

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

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It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.



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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	12:04 4 Feb 2003
Number	0190H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
14,654,245		Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

89,266,474	1.24%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

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Note 6.

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DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

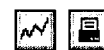
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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	12:05 4 Feb 2003
Number	0193H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
1,403,617		Transfer In
	321,368	Transfer Out

3. Resultant total of the same class owned or controlled (and percentage of class)

55,723,244

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - P&O Princess Cruises
Released	12:06 4 Feb 2003
Number	0195H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) P & O PRINCESS CRUISES PLC

1. Class of securities (eg ordinary shares) US\$ 0.5

2.

Amount bought

Amount sold

Price per unit

1,430,840

Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

10,649,935

1.54%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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DEFINITION OF ASSOCIATE

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Collins Stewart Hold
Released	14:11 4 Feb 2003
Number	0316H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 04/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 03/02/03

Dealing in (name of company) COLLINS STEWART HOLDINGS

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought

Amount sold

Price per unit

27,581

Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

3,178,581

2.99%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

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(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

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8. Other.

Notes

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Company HBOS PLC
TIDM HBOS
Headline Hx House Price Index Jan2003
Released 07:00 5 Feb 2003
Number 0673H

Halifax House Price Index

National Index

January

All Houses, All Buyers Index (1983=100)

Index (seasonally adjusted) **399.5**Monthly Change **1.5%**Annual Change **24.9%**Standardised Average Price (seasonally adjusted) **£123,451**

Key Points

- House prices increased by 1.5% in January, underlining that the market remains strong. This strength is confirmed by measure: housing market activity such as property transactions and mortgage approvals (see below).
- Affordability remains very good. With mortgage payments representing 15% of gross earnings for a typical new borrower, significantly below the long run average of 22% and bank base rates remaining at 4%, we are optimistic about the future prospects for the UK housing market. We expect annual house price growth in 2003 to be around 9%.
- An analysis of the housing market over the past 20 years – the period that the House Price Index has been in existence – demonstrates that unemployment, interest rates and affordability are the key drivers of the housing market. All three measures that the UK housing market is in very good shape.
- Property transactions in England and Wales in December were 5% higher than a year ago on a seasonally adjusted basis, according to the Inland Revenue. This took the total for 2002 to 1.59 million sales, the highest since 1988. Halifax Estate Agents, one of the largest estate agency networks in the country, also reported increased property listings in January, particularly in the north.

Commenting on the figures Martin Ellis, Chief Economist, said:

"The housing market remains strong with prices rising by 1.5% in January. The factors that drove the market last year continue to be very much in place. Mortgage rates are at their lowest level since the late 1950s. Unemployment too has continued to fall despite the relatively sluggish pace of overall economic activity. Transactions levels have also increased, particularly in the north of England.

Whilst the fundamental factors driving the housing market are set to remain supportive over the coming year, we still expect a gradual slowdown in house price growth. The rising numbers of first-time buyers who are finding it more and more difficult to get on to the housing ladder will increasingly curb demand, causing house prices to rise more slowly. We expect annual house price inflation to slow from 26% in the last quarter of 2002 to 9% at the



end of 2003."

*** NOTE:** The 24.9% number is the quarterly year-on-year figure. This figure provides a much better picture of underlying trends compared to a monthly year-on-year number as it smoothes out any short-term fluctuations.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Allders plc
Released	11:58 5 Feb 2003
Number	0920H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 05/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 24/01/03

Dealing in (name of company) ALLDERS PLC

1. Class of securities (eg ordinary shares) ORD 12 2/3 p

2.

Amount bought	Amount sold	Price per unit
	690,771	Transfer Out

3. Resultant total of the same class owned or controlled (and percentage of class)

3,870,606	4.98%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

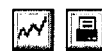
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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	12:00 5 Feb 2003
Number	0925H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 05/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 04/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	3,000	Transfer In
	1,280	£1.70

3. Resultant total of the same class owned or controlled (and percentage of class)

20,960,079

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	12:12 5 Feb 2003
Number	0936H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 05/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 24/01/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
	401,055	Transfer In

3. Resultant total of the same class owned or controlled (and percentage of class)

88,863,994

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

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(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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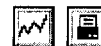
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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	12:14 5 Feb 2003
Number	0938H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 05/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 24/01/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought

Amount sold

Price per unit

551,166

Transfer Out

3. Resultant total of the same class owned or controlled (and percentage of class)

55,170,978

2.86%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company
TIDM
Headline
Released
Number

Helphire Group PLC
HHR
Holding(s) in Company
16:34 5 Feb 2003
1208H



SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1.	Name of company
	HELPHIRE GROUP PLC
2.	Name of shareholder having a major interest
	HBOS plc
3.	Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18.
	As above
4.	Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them
	82,600 - Chase Nominees Ltd A/C CM1G 187
	10,655 - Chase Nominees Ltd A/C CM1G 194
	42,465 - Chase Nominees Ltd A/C CM1G 197
	121,748 - Chase Nominees Ltd A/C CM1G 213
	5,575,839 - Chase Nominees Ltd A/C 2314
	4,062,084 - HSBC Global Custody Nominees (UK) Ltd - EQPEL
	60,000 - HSBC Global Custody Nominees (UK) Ltd - EQSTR

	1,146,000 - State Street Nominees Ltd a/c XBL6
	428,846 - Morgan Nominees Limited - HLBA
	384,443 - Morgan Nominees Limited - HLFO
	21,476 - Morgan Nominees - HPBA
	17,287 - Morgan Nominees - HPFO
	450,830 - Morgan Nominees - HXLFE
	21,185 - Morgan Nominees - HXPEN
	875,000 - Bank of New York Nominees Ltd a/c 683000
	2,352,000 - HSBC Global Custody Nominees (UK) Ltd a/c 823496
	1,220,000 - HSBC Global Custody Nominees (UK) Ltd a/c 823575
	90,000 - HSBC Global Custody Nominees (UK) Ltd a/c 823721
	760,000 - HSBC Global Custody Nominees (UK) Ltd a/c 823587
	73,000 - HSBC Global Custody Nominees (UK) Ltd a/c 823733
	1,735 - Bank of New York Nominees Ltd a/c 683013
5.	Number of shares/amount of stock acquired
	Not disclosed
6.	Percentage of issued class
	N/A
7.	Number of shares/amount of stock disposed
	Not disclosed
8.	Percentage of issued class
	N/A
9.	Class of security
	Ordinary 5p Shares

10.	Date of transaction
	Not disclosed
11.	Date company informed
	5 th February 2003
12.	Total holding following this notification
	17,797,193
13.	Total percentage holding of issued class following this notification
	15.53%
14.	Any additional information
15.	Name of contact and telephone number for queries
	Nicholas Tilley 01225 321000
16.	Name and signature of authorised company official responsible for making this notification.
	Nicholas Tilley Company Secretary
Date of notification: 5 th February 2003	

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - P&O Princess Cruises
Released	12:01 6 Feb 2003
Number	1538H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 06/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 05/02/03

Dealing in (name of company) P & O PRINCESS CRUISES PLC

1. Class of securities (eg ordinary shares) USS 0.5

2.

Amount bought	Amount sold	Price per unit
	800	£3.825
	44,650	£3.89

3. Resultant total of the same class owned or controlled (and percentage of class)

10,604,485	1.53%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
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8. Other.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	12:05 6 Feb 2003
Number	1545H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 06/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 05/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	800	£1.69

3. Resultant total of the same class owned or controlled (and percentage of class)

20,959,279

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

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Note 3.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

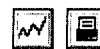
References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company HBOS PLC
TIDM HBOS
Headline Rule 8 - Tesco plc
Released 12:06 6 Feb 2003
Number 1548H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 06/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 05/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
13,700		£1.697
	3,000	£1.692
	1,450	£1.712

3. Resultant total of the same class owned or controlled (and percentage of class)

88,873,244

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

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[#] The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	12:08 6 Feb 2003
Number	1550H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 06/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 05/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
14,500		£2.457
382,986		£2.422
157		£2.439
	800	£2.435
	50	£2.461

51

£2.437

3. Resultant total of the same class owned or controlled (and percentage of class)

55,567,720

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

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Company	HBOS PLC
TIDM	HBOS
Headline	Director Shareholding
Released	16:56 6 Feb 2003
Number	1847H

1) Name of company:

HBOS plc

2) Name of Director:

James Crosby

Brian Ivory

John Maclean

George Mitchell

Sir Bob Reid

3) Is holding in own name/wife's name or non-beneficial:

Non Beneficial (as Trustee)

4) Name of registered holder:

1695 Trustees Limited, on behalf of the Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme.

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s):

Directors as Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme

6) Please state the nature of the transaction and the nature and extent of the Director's interest in the transaction:

The shares disposed of were sold, in terms of the Rules of the Scheme, on the instruction of employees participating in the Scheme who were beneficially entitled to such shares and the Directors had no role in making any decision to sell.

7) Number of shares/amount of stock acquired: Nil

8) Percentage of issued class: Nil

9) Number of shares disposed: 250

10) Percentage of issued class: de minimis

11) Class of security: Ordinary Shares of 25p each

12) Price per share: 579.13p

13) Date of transaction: 5th February 2003

14) Date company informed: 5th February 2003

15) Total holding of the Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme following this notification:

7,830,092 Ordinary Shares of 25p each

16) Total percentage holding of issued class of such Shares following this notification: 0.21%

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	10:59 7 Feb 2003
Number	2060H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 07/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 06/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
12,000		£2.4725

3. Resultant total of the same class owned or controlled (and percentage of class)

55,580,820

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

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DEFINITION OF ASSOCIATE

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(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	11:47 10 Feb 2003
Number	2708H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 10/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 06/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	2,000	£1.676

3. Resultant total of the same class owned or controlled (and percentage of class)

20,951,770

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Suprmrkt
Released	11:48 10 Feb 2003
Number	2709H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 10/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	1,452	£1.686

3. Resultant total of the same class owned or controlled (and percentage of class)

20,950,318

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

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Company HBOS PLC
TIDM HBOS
Headline Rule 8 - J Sainsbury plc
Released 11:50 10 Feb 2003
Number 2713H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 10/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought

Amount sold

Price per unit

52

£2.4528

3. Resultant total of the same class owned or controlled (and percentage of class)

55,580,768

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

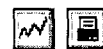
References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:51 10 Feb 2003
Number	2716H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 10/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) **TESCO PLC**

1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
	513	£1.7106

3. Resultant total of the same class owned or controlled (and percentage of class)

88,872,731

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
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Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Morrison W. Sprmks
Released	11:27 11 Feb 2003
Number	3273H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	2,150	£1.67

3. Resultant total of the same class owned or controlled (and percentage of class)

20,948,168

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
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- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	11:28 11 Feb 2003
Number	3279H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 10/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	996	£1.671
	996	£1.6735

3. Resultant total of the same class owned or controlled (and percentage of class)

20,946,176

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:29 11 Feb 2003
Number	3285H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
	800	£1.72

3. Resultant total of the same class owned or controlled (and percentage of class)

88,871,931

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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Note 6.

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DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company HBOS PLC
TIDM HBOS
Headline Rule 8 Tesco plc
Released 11:31 11 Feb 2003
Number 3292H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 10/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought

Amount sold

Price per unit

93,000

£1.72

3. Resultant total of the same class owned or controlled (and percentage of class)

88,964,931

1.23%

4. Party making disclosure

HBOS Plc

5. EITHER (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)**(a) associate of**

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	11:33 11 Feb 2003
Number	3298H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 07/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
4,200		£2.43

3. Resultant total of the same class owned or controlled (and percentage of class)

55,584,968

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
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8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	11:35 11 Feb 2003
Number	3304H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 11/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 10/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
2,101		£2.4525

3. Resultant total of the same class owned or controlled (and percentage of class)

55,587,069

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

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8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:44 12 Feb 2003
Number	3930H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 12/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 10/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
	1,800	£1.72

3. Resultant total of the same class owned or controlled (and percentage of class)

88,972,431

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

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Note 2.

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- (3) *the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) *the pension funds of an offeror, the offeree company or any company covered in (1);*
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Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

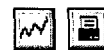
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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:45 12 Feb 2003
Number	3934H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 12/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 11/02/03

Dealing in (name of company) **TESCO PLC**

1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
	256	£1.7375

3. Resultant total of the same class owned or controlled (and percentage of class)

88,972,175

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Send to a Friend



Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Pizza Express plc
Released	11:47 12 Feb 2003
Number	3936H

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 12/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 11/02/03

Dealing in (name of company) PIZZA EXPRESS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
80,000		£3.2261

3. Resultant total of the same class owned or controlled (and percentage of class)

723,776	1.01%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
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8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	11:49 12 Feb 2003
Number	3941H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 12/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 06/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
900		£1.6875

3. Resultant total of the same class owned or controlled (and percentage of class)

20,947,076

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	11:51 12 Feb 2003
Number	3945H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 12/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 11/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
	46	£2.412
	81	£2.3633
8,300		£2.42

3. Resultant total of the same class owned or controlled (and percentage of class)

55,595,242

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) **Rule 8.3** (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

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Company	Financial Services Authority
TIDM	
Headline	FSA fines Bank of Scotland
Released	07:00 13 Feb 2003
Number	4273H

FSA/PN/025/2003

For immediate release

13 February 2003

FSA fines Bank of Scotland £750,000 for maladministration of PEPs and ISAs

The Financial Services Authority has fined the Bank of Scotland (BoS) £750,000 for the failure of its PEP/ISA Department to administer customers funds appropriately. This put 30,000 PEP and ISA customers at risk of losing money and also exposed BoS to increased risks of fraud. From November 1999 until August 2001 problems with BoS systems used to administer PEPs and ISAs meant that the bank could not be sure how much money it was holding on behalf of individual customers.

The problems were caused by systemic failings in controls and inadequate staff training. BoS have now addressed these weaknesses and are paying compensation where this is due.

Andrew Procter, Director for Enforcement at the FSA says:

"Investors are entitled to be confident that their funds are being accurately administered. This case demonstrates why regulated firms must have good processes and procedures in place to ensure that this happens. The combination of inadequate controls and the lack of staff training were a systemic weakness in Bank of Scotland's PEP and ISA department. Such systemic weakness not only puts investors at risk but also increases the risk of fraud going undetected. Good systems on the other hand make for good consumer protection as well as good commercial sense. In the current difficult climate some firms may be tempted to cut back on investment in back office systems - this would be extremely short-sighted."

The FSA considers these failings to be particularly serious because BoS:

- had a large customer base so that substantial failings exposed a large number of its PEP and ISA customers to potential loss;
- had experienced similar reconciliation issues with its previous PEP system, but despite this implemented the new system in such a way as to let old problems re-occur;
- management failed to ensure that training needs for staff were met although internal audit reports between December 1999 and November 2000 had stated that relevant staff lacked knowledge and required training;
- had not realised that under its own procedures on operational losses, compensation might be due to some customers. In the even the amount of compensation payable turned out to be very small because of the general fall in the value of shares during this time. 5,549 customers are due £10,350 compensation. In different circumstances the amount could have been much higher.
- failed to inform the regulator when system problems (outstanding cash reconciliations) increased to levels above those that had earlier caused concern, despite being asked by the FSA to keep it informed if the problems escalated. In June 1999 FSA staff had signalled concern at a backlog of reconciliations in the region of 400. By May 2000 this backlog had reached approximately 10,000;

- did not provide the regulator with all relevant documents until a year after they had first been requested.

Additional problems occurred in February 2000 when some investors were sent statements containing errors. In some cases BoS failed to send investors statements that they should have been sent.

In April 1999, BoS started using a new computer system to manage and process ISAs. This system was not fully automated, so staff had to spend considerable amounts of time manually processing items. Despite this BoS transferred 38,000 PEPS onto this new system later in the year. This substantially increased the time that BoS staff had to spend doing manual processing, leaving them with insufficient time to deal with other issues such as items that did not reconcile between different cash accounts. As a result the outstanding items from reconciling cash accounts increased to unacceptable levels meaning that BoS could not be sure that it knew how much money it held on behalf of individual customers. These problems also resulted in 19,000 material transactions being processed late on customer accounts.

The FSA has accepted that BoS did not deliberately contravene the relevant regulatory rules and has co-operated with the FSA.

NOTES TO EDITORS

1. The relevant former FSA principles which regulated firms had to observe were as follows:

Former FSA Principle 2 stated "*A Firm should act with due skill, care and diligence.*"

Former FSA Principle 9 stated "*A Firm should organise and control its internal affairs in a responsible manner, keeping proper records, and where the Firm employs staff or is responsible for the conduct of investment business by others, should have adequate arrangements to ensure that they are suitable, adequately trained and properly supervised and that it has well-defined compliance procedures.*"

2. Before 1 December 2001 one of BoS's regulators was IMRO. The applicable IMRO rules were:

Chapter II Rule 4.5(1) "*Subject to Rules 4.5(2) to (8), a Firm which acts as an Investment Manager for a Customer must ensure that he is sent at suitable intervals a report stating the value of the portfolio or account at the beginning and end of the period, its composition at the end, and, in the case of a discretionary portfolio or account, changes in its composition between those dates.*"

Chapter VI Rule 2.1(5)(a):

"*Without limiting a Firm's specific obligations to provide information under the Rules, each Firm must keep IMRO promptly and fully informed of any material matter directly affecting the Firm, its permitted business or any other activities affecting such business, of which it is aware and which any reasonable person would consider to be relevant in consideration of the Firm's position under the Rules, or otherwise as a firm regulated by IMRO.*"

Chapter VIII Rule 4.3(2)(b):

"*Subject to any direction of the Enforcement Committee, if it appears to the Investigating Team that the Firm or any Related Company of the Firm or any Associate of the Firm or of any such Related Company, has or may have in its possession, custody or control, any documents, any other material or any information relating to any matter being investigated or relevant to an Investigation, the team may require the Firm, within such time as may be specified in a notice to the Firm:*

(b) to produce to the team any such documents and other material in the Firm's possession, custody, power or control, or to disclose to the team all such information and, if any such documents or material cannot be produced or if such information cannot be disclosed, the team may require the Firm to state, to the best of its knowledge and belief, where and in whose possession, custody, power and control they are."

3. The FSA regulates the financial services industry and has four objectives under the Financial Services and Markets Act 2000: maintaining market confidence; promoting public understanding of the financial system; the protection of consumers; and fighting financial crime.

4. The FSA aims to maintain efficient, orderly and clean financial markets and help retail consumers achieve a fair

deal.

ENQUIRIES:

Press: Karin Loudon 020 7676 3232

Outside office hours 020 7676 1000

Public: FSA Consumer Helpline 0845 606 1234

Website: www.fsa.gov.uk

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Pizza Express plc
Released	11:47 13 Feb 2003
Number	4524H

FORM 8.1/8.3

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Date of Disclosure 13/02/03

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Date of dealing 12/02/03

Dealing in (name of company) PIZZA EXPRESS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
80,000		£3.2244

3. Resultant total of the same class owned or controlled (and percentage of class)

803,776	1.12%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

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YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kevin Ayley

Telephone and Extension number

0207 321 1311 Donna Franks

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(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

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8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:51 13 Feb 2003
Number	4529H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 13/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 12/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought

Amount sold

Price per unit

96,000

£1.709

3. Resultant total of the same class owned or controlled (and percentage of class)

89,068,175

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kevin Ayley

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	12:19 13 Feb 2003
Number	4593H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 13/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 12/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
678		£2.3498

3. Resultant total of the same class owned or controlled (and percentage of class)

55,595,920

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kevin Ayley

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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(1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);

(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Pizza Express plc
Released	11:15 14 Feb 2003
Number	5062H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 14/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 13/02/03

Dealing in (name of company) PIZZA EXPRESS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
9,500		£3.18

3. Resultant total of the same class owned or controlled (and percentage of class)

813,276

1.14%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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Note 6.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	11:19 14 Feb 2003
Number	5072H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 14/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 13/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	96	£1.6128

3. Resultant total of the same class owned or controlled (and percentage of class)

20,938,316

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM Morrison Supermar
Released	11:41 17 Feb 2003
Number	5676H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 17/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 14/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	10,550	Transfer Out

3. Resultant total of the same class owned or controlled (and percentage of class)

20,927,766

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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8. Other.

Notes

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The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	11:44 17 Feb 2003
Number	5679H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 17/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 14/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
	1,200	£2.32

3. Resultant total of the same class owned or controlled (and percentage of class)

55,594,720

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco plc
Released	11:44 17 Feb 2003
Number	5681H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 17/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 14/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
	2,200	£1.70

3. Resultant total of the same class owned or controlled (and percentage of class)

89,067,544

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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Note 6.

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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[#] The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Collins Stewart Hold
Released	11:46 17 Feb 2003
Number	5684H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 17/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 13/02/03

Dealing in (name of company) COLLINS STEWART HOLDINGS

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
3,034		£3.08

3. Resultant total of the same class owned or controlled (and percentage of class)

3,223,815

3.03%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) **Rule 8.3** (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company Carpetright PLC
TIDM CPR
Headline Holding(s) in Company
Released 07:00 18 Feb 2003
Number 5902H

RNS Number:5902H
Carpetright PLC
17 February 2003

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Name of Company	Carpetright plc
Name of shareholder having a major interest	HBOS Plc and its Subsidiaries
Notification in respect of	As above
Name of registered holder	See below
Nature of transaction	Sale
Number of shares	unknown
Percentage of issued class	unknown
Class of security	Ordinary £0.01
Date of transaction	Unknown
Date company informed	17-Feb-03
Total holding following this transaction	2,238,086
Total percentage holding of issued class	2.98%
Any additional information	Issued share capital = 75,148,322
Name of contact	P A T DREGENT
Telephone No	01708 525522
Name and signature of company official making this notification	P A T DREGENT
Date of notification	17-Feb-03

Letter to Carpetright Plc
Dated 14th February 2003
On behalf of HBOS Plc

Pursuant to Section 198 of the Companies Act 1985, as amended on behalf of HBOS plc, we give notice that HBOS plc and its subsidiaries have a material interest in the shares of your company as follows.

Sedol	No of Shares	Security class	Fund	Registered Holder

0177294	223,333	Ordinary 1p	1105	Chase Nominees Ltd A/C
0177294	607,239	Ordinary 1p	2314	Chase Nominees Ltd A/C
0177294	252,667	Ordinary 1p	HLBA	Morgan Nominees Limited
0177294	10,821	Ordinary 1p	HPBA	Morgan Nominees Limited
0177294	220,000	Ordinary 1p	HXLFE	Morgan Nominees Limited
0177294	10,578	Ordinary 1p	HXPEN	Morgan Nominees Limited
0177294	676	Ordinary 1p	PP2024	Pershing Keen Nominees
0177294	2,772	Ordinary 1p	UKTRAO	JP Morgan Chase Bank, I
0177294	910,000	Ordinary 1p	WPUKEQ	Chase Nominees Ltd a/c

HBOS plc's material interest is now 2,238,086 units which is 2.98% of the shares in

Contact:-

Donna Franks

0207 321 1311

Letter from HBOS plc

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Name of Company	Carpetright plc
Name of shareholder having a major interest	Crescent Holding GmbH, Competrol (Luxembourg) S.a.r.l, Competrol Establishment and Olayan Investments Company Establishment
Notification in respect of	As above
Name of registered holder	HSBC Global Custody Nominees (UK) Ltd
Nature of transaction	Purchase
Number of shares	Unknown
Percentage of issued class	Unknown
Class of security	Ordinary £0.01
Date of transaction	Unknown
Date company informed	17-Feb-03
Total holding following this transaction	6,473,500
Total percentage holding of issued class	8.61%
Any additional information	Issued share capital = 75,148,322
Name of contact	P A T DREGENT
Telephone No	01708 525522
Name and signature of company official making this notification	P A T DREGENT
Date of notification	17-Feb-03

This information is provided by RNS
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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - J Sainsbury plc
Released	11:29 18 Feb 2003
Number	6342H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 18/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 17/02/03

Dealing in (name of company) J SAINSBURY PLC

1. Class of securities (eg ordinary shares) GBP 0.25

2.

Amount bought	Amount sold	Price per unit
	962	£2.3282
	1	£2.3615

3. Resultant total of the same class owned or controlled (and percentage of class)

55,593,757

2.89%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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(2) banks and financial and other professional advisers (including stockbrokers) to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

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8. Other.

Notes

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Company
TIDM
Headline
Released
Number

HBOS PLC
HBOS
Rule 8 - Tesco plc
11:30 18 Feb 2003
6344H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 18/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 17/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
	4,500	Transfer Out

3. Resultant total of the same class owned or controlled (and percentage of class)

89,063,044

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

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Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)–(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)–(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

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Company	HBOS PLC
TIDM	HBOS
Headline	Director Shareholding
Released	11:39 18 Feb 2003
Number	6356H

1) Name of company:

HBOS plc

2) Name of Director:

James Crosby

Brian Ivory

John Maclean

George Mitchell

Sir Bob Reid

3) Is holding in own name/wife's name or non-beneficial:

Non Beneficial (as Trustee)

4) Name of registered holder:

1695 Trustees Limited, on behalf of the Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme.

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s):

Directors as Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme

6) Please state the nature of the transaction and the nature and extent of the Director's interest in the transaction:

(i) The shares disposed of were sold, in terms of the Rules of the Scheme, on the instruction of employees participating in the Scheme who were beneficially entitled to such shares and the Directors had no role in making any decision to sell.

(ii) the share disposed of were transferred in terms of the Rules of the Scheme to the beneficiary of a member of staff who died.

7) Number of shares/amount of stock acquired: Nil

8) Percentage of issued class: Nil

9) Number of shares disposed: (i) 73 (ii) 2,512

10) Percentage of issued class: de minimis

- 11) Class of security: Ordinary Shares of 25p each
- 12) Price per share: (i) 614.63p (ii) N/A
- 13) Date of transaction: (i) and (ii) 17 February 2003
- 14) Date company informed: (i) and (ii) 17 February 2003
- 15) Total holding of the Trustees of the Bank of Scotland Profit Sharing Stock Ownership Scheme following this notification:
7,827,507 Ordinary Shares of 25p each
- 16) Total percentage holding of issued class of such Shares following this notification: 0.21%

END

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Send to a Friend



Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco Plc
Released	11:46 19 Feb 2003
Number	6908H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 19/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 18/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
24,100		1.6850
	3,050	1.7003

3. Resultant total of the same class owned or controlled (and percentage of class)

89,084,094

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1311 Donna Franks

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

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Note 6.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
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Notes

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4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

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Company	HBOS Treas Serv
TIDM	HBOS
Headline	FRN Variable Rate Fix
Released	15:33 20 Feb 2003
Number	a200302200

BW20030220002251 20030220T153331Z UTC

(BW) (HBOS-TREASURY) (HBOS) FRN Variable Rate Fix

Business Editors
UK REGULATORY NEWS

LONDON--(BUSINESS WIRE)--Feb. 20, 2003--

RE: HBOS TREASURY SERVICES
EUR 62.000.000 SERIES 0582/02 EMTN
DUE: AUGUST 2004
ISIN: XS0153420137

THIS IS TO FORMALLY ADVISE YOU THAT THE INTEREST RATE FOR THE PERIOD
24FEB03 TO 23MAY03 HAS BEEN FIXED AT 2.679 PCT

THE COUPON AMOUNT DUE 23MAY03 WILL AMOUNT TO:
EUR 3,274.33 PER EUR 500,000 DENOMINATION

IF YOU HAVE ANY QUERIES PLEASE CONTACT THE RATE FIX DESK ON
TEL 44 20 7508 3855/3857 OR FAX 44 20 7508 3881

RATE FIXING
CITIBANK N.A. LONDON

Short Name: HBOS Treas Serv
Category Code: RC
Sequence Number: 00002156
Time of Receipt (offset from UTC): 20030220T152327+0000

--30--ac/ny*

CONTACT: HBOS Treasury Services

KEYWORD: UNITED KINGDOM INTERNATIONAL EUROPE
INDUSTRY KEYWORD: BANKING
SOURCE: HBOS Treas Serv

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URL: <http://www.businesswire.com>

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Company	HBOS Tres Serv
TIDM	HBOS
Headline	FRN Variable Rate Fix
Released	18:09 20 Feb 2003
Number	a200302200

BW20030220002312 20030220T180906Z UTC

(BW) (HBOS-TREASURY) (HBOS) FRN Variable Rate Fix

Business Editors
UK REGULATORY NEWS

LONDON--(BUSINESS WIRE)--Feb. 20, 2003--

RE: HBOS TREASURY SERVICES
USD 400,000,000 SERIES 0025/02 EMTN
DUE: AUGUST 2004
ISIN: DTC06478VBQ3

THIS IS TO FORMALLY ADVISE YOU THAT THE INTEREST RATE FOR THE
PERIOD 24FEB03 TO 24MAR03 HAS BEEN FIXED AT 1.3675 PCT

THE COUPON AMOUNT DUE 24MAR03 WILL AMOUNT TO:
USD 265.90 PER USD 250,000 DENOMINATION

IF YOU HAVE ANY QUERIES PLEASE CONTACT THE RATE FIX DESK ON
TEL: 44 20 7508 3855/3857 OR FAX 44 20 7508 3881.

RATE FIXING
CITIBANK N.A. LONDON

Short Name: HBOS Tres Serv
Category Code: RC
Sequence Number: 00002179
Time of Receipt (offset from UTC): 20030220T172053+0000

--30--KK/ny*

CONTACT: HBOS Treasury Services

KEYWORD: UNITED KINGDOM INTERNATIONAL EUROPE
INDUSTRY KEYWORD: BANKING
SOURCE: HBOS Treas Serv

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with Hyperlinks to your home page.
URL: <http://www.businesswire.com>

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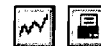
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Company	HBOS PLC
TIDM	HBOS
Headline	Additional Listing
Released	09:50 24 Feb 2003
Number	8506H

HBOS plc

Application has been made to The UK Listing Authority and the London Stock Exchange for a block listing of 335,852 Ordinary shares of 25p each under the Halifax Group plc Sharesaver Scheme, to trade on the London Stock Exchange and to be admitted to the Official List upon issuance. The shares shall rank pari passu with the existing issued shares of the Company.

Copies of this announcement are available from the office of Cazenove & Co. Ltd for the period of 2 business days from the date hereof.

END

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - WM MORRISON S'MARKET
Released	12:27 24 Feb 2003
Number	8715H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 24/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 19/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
20,825		£1.6675
	1,000	£1.6602

3. Resultant total of the same class owned or controlled (and percentage of class)

20,946,431

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

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- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
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8. Other.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - SIX CONTINENTS
Released	12:33 24 Feb 2003
Number	8725H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 24/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 20/02/03

Dealing in (name of company) SIX CONTINENTS PLC

1. Class of securities (eg ordinary shares) GBP 0.28

2.

Amount bought

Amount sold

Price per unit

553

Take On

3. Resultant total of the same class owned or controlled (and percentage of class)

11,595,455

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

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When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

END

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TIDM	HBOS
Headline	Final Results
Released	07:00 25 Feb 2003
Number	9075H

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25th February 2003

HBOS plc Preliminary Results 2002

Stock Exchange Announcement

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HBOS plc 2002 Preliminary Results

"Even in tough markets, this is the strategy that delivers"
James Crosby

Financial Highlights

- Profit before tax and exceptional items up 22% to £3,062m
- Underlying earnings per share increase by 18% to 56.1p
- Full year dividend of 29.4p, up 5%; underlying dividend cover increases from 1.7 times to 1.9 times
- Group Target RoE increases from 16.8% to 17.9% against 2004 target of 20.0%; Retail RoE rises from 18.8% to 20.4% and Corporate RoE increases from 17.8% to 19.4%
- Profits in Retail up 18%, Corporate up 30%, and Treasury up 37%, Business Banking unchanged, Insurance & Investment up 25% on the restated basis
- Group net interest margin stable at 171 bps (2002) against 174 bps (2001)
- Sound credit quality; non-performing assets as a percentage of customer advances fall from 2.06% to 1.80%, coverage of non-performing assets by provisions including interest in suspense rises from 46% to 51%
- All divisions beat their cost targets, the Group cost:income ratio falls from 49.2% to 45.2%
- Strong capital ratios maintained, 7.9% Tier 1 and 10.4% total, despite 19% RWA growth

Performance Highlights

- All 2002 published business targets met
- Merger synergies £209m, 161% of target and on track to achieve the recently upgraded target of £800m a year in 2005
- Retention strategies drive 29% share of UK net mortgage lending; and an increase of £7.0bn in savings and banking credit balances to give an estimated 15.5% share of UK Household Sector Liquid Assets
- 1.2m new credit card accounts and 1.3m new bank accounts exceed published targets; credit card balances increase 26%, bank account credit balances up 35%
- Improved cross selling and higher Retail lending drives general insurance premiums to £1.3bn (up 25%)
- HBOS's distribution power ensures that in tough markets investment product sales rise 11%; bancassurance up 66% with a resilient IFA performance (down 5%)
- Strong growth in Corporate lending, up 25%; margins up 14 bps at 183 bps with sound credit quality
- Business lending grows by 23% as our SME initiatives in England and Wales see total UK business customer numbers rise 36% to 273,000

The figures and ratios for 31 December 2001 have been restated. Details of the restatement and definitions are given on pages 12 and 13.

Chief Executive's Report

A strategy for all stakeholders

These results demonstrate that HBOS's distinctive pro-competition strategy continues to deliver strong sales and lending growth; both without any compromise on business or credit quality. Stable margins and a significant improvement in cost efficiency have ensured that such growth is directly reflected in increased profits for our shareholders.

Delivering on promises

HBOS has delivered against all its published targets for 2002, in sales, market share, costs and merger synergies. And we remain on track to deliver all future targets, notably the Return on Equity target for 2004.

Growing profits

Profits before tax and exceptional items rose by 22% to £3,062m (2001 restated - £2,515m). Retail (up 18%), Corporate (up 30%) and Treasury (up 37%) have set the pace. The investment required to deliver SME banking services across England and Wales held back profits growth in Business where profits were unchanged including £25m profit on the disposal of our merchant services business. Having moved to an unsmoothed embedded value reporting basis for our long term assurance business (in line with other bancassurers), profits in Insurance & Investment increased by 25% against restated results for 2001.

RoE increases in line with 2004 target

HBOS's commitment to the creation of shareholder value is unambiguous and our core financial target is to deliver a 20% post tax RoE in 2004. The adoption of unsmoothed embedded value reporting introduces inevitable volatility into this calculation. If stock markets rose in 2004 by more than the expected long term return this would make our 20% Group Target for RoE materially less demanding. We therefore intend to exclude "fluctuations due to short term investment returns and changes in economic assumptions" - from our calculation of Group Target RoE.

Despite March's share placing, revenue growth well in excess of cost growth in Retail, Corporate and Treasury allowed us to increase the Group's Target RoE from 16.8% to 17.9% in 2002. The scale of merger synergies to come, the planned elimination of Intelligent Finance's losses and further reductions in our cost:income ratio as we again deliver on our cost targets, mean that we remain confident of our ability to deliver a 20% Group Target RoE in 2004.

Raising dividend cover

Underlying earnings per share in 2002 increased by 18% from 47.7p in 2001 to 56.1p including 3.0p and 4.9p of embedded value profits respectively. HBOS has a clear commitment to fund growth from internally generated resources. Today therefore, we reaffirm our progressive dividend policy; in the medium term targeting underlying dividend cover of 2½ times. The proposed final dividend of 19.6p takes the total for the year to 29.4p, 5% higher than in 2001. As a result, in line with policy, underlying dividend cover, rises from 1.7 times to 1.9 times.

Financial strength in difficult markets

Despite 19% growth in risk weighted assets, and a greater than anticipated requirement for capital in our investment businesses including the allocation of a further £500m of capital to Clerical Medical in 2003, HBOS has maintained strong capital ratios; the Tier 1 and total capital ratios on 31st December were 7.9% and 10.4% respectively, little changed on the year. The high quality of our banking assets and the very substantial amounts of unutilised Tier 2 capacity in our balance sheet means that HBOS has the financial strength and flexibility with which to sustain growth and manage risk in an uncertain world.

Solid credit quality

In each banking division and across HBOS as a whole, non-performing assets as a percentage of advances fell slightly. The provisions charge for bad and doubtful debts rose to £832m from £608m. Closing provisions were broadly unchanged at 0.86% of closing advances compared to 0.90% at the end of 2001. Coverage of non-performing assets by provisions including interest in suspense rose from 46% to 51%.

Improved cost efficiency

As targeted, underlying cost growth halved to 6%. Through the realisation of merger synergies and other productivity initiatives, each division bettered its published cost target and in total drove the Group's underlying cost:income ratio down from 49.2% on a restated basis to 45.2%. This year Business Banking and Corporate Banking are targeted to reduce their cost:income ratios. The growth in Retail costs will be capped at 3% and Insurance & Investment Division's commitment to improving new business profitability to 25% of equivalent premiums is reaffirmed.

Stable margins

Margins were little changed at 171 bps vs. 174 bps in 2001. A less competitive environment allowed Corporate Banking to expand margins by 14 bps whilst Retail margins (excluding Intelligent Finance) were stable in the second half and only 6 bps lower for the year. Business Banking margins were broadly unchanged.

Synergies ahead of target

Our merger continues to exceed expectations. In 2002 we achieved £209m of synergies (161% of target) and the run rate at the end of the year was £305m. The synergies split 34% revenue and 66% costs (a full analysis of merger cost synergies and revenue benefits by division can be found on page 57 of this release). Out-performance against expectations, particularly in Retail and our Central Support functions (including IT) allowed us in December to increase the total synergies now targeted for 2005 to £800m (previously £690m).

Divisional analysis

Retail

Our Retail strategy of offering customers simple, value for money products continues to drive excellent volume and profits growth. All sales targets were exceeded and profits rose by 18% to £1,426m.

As forecast, the Retail net interest margin was broadly stable in the second half. For the year as a whole, despite the absence of any base rate changes (impact about 4 bps), the Retail net interest margin (excluding Intelligent Finance) declined by just 6 bps.

Both our core Retail mortgage and savings businesses continued to benefit from strategies focused on customer retention. Our five mortgage brands once again exceeded target with a 29% market share of net mortgage lending. Customer deposits in savings and bank accounts increased by £7.0bn resulting in an increase in HBOS's estimated share of UK Household Sector Liquid Assets to 15.5%.

In traditional banking products, offering value for money to competitors' customers remains a profitable source of growth for HBOS. Sales of 1.2 million new credit card accounts gave us an estimated 21% market share whilst credit card balances also grew by 26%. New bank accounts of 1.3 million were equivalent to around a 27% share of the growing new and switchers market. In both businesses we comfortably exceeded our published targets.

As forecast, Intelligent Finance reduced its losses in the second half of the year and remains on target to breakeven by the end of 2003. Last year, Intelligent Finance delivered an 8% share of net mortgage lending and, importantly, achieved an increase in the number of products per customer, from 1.9 to 2.2.

Asset quality improved with lead indicators for every type of Retail Banking product showing either stable or improving trends. Non-performing assets remained stable and coverage of non-performing assets by total provisions including interest in suspense increased from 39% to 43% at the end of 2002.

The average loan to value ratio in respect of new mortgage lending was 63%. Based on house prices at the end of December 2002, the average loan to value ratio for the entire residential mortgage book also reduced, to 43% from 45% a year earlier. On the same basis less than 9% of the mortgage book at the year end had a loan to value ratio in excess of 85%, (10% last year).

Despite strong volumes, merger synergies and like for like productivity improvements ensured that the growth in operating expenses was restricted to 2.3%, well below the 3% public target. As a result the Retail cost:income ratio fell sharply, from 56.7% to 52.5%.

Insurance & Investment

Good sales performance, particularly in General Insurance and Bancassurance, coupled with good cost control, meant that Insurance & Investment profits rose 25% to £589m (2001 restated £472m).

This was despite the adverse stockmarket conditions and the losses on non-core investments of £72m at St. James's Place Capital.

In General Insurance, improvements in cross-sell performance coupled with strong lending growth in Retail Banking were reflected in a 25% increase in sales (by premium). Sales of household and repayment insurance rose by 10% and 27% whilst esure, the new internet based insurer run by Peter Wood, had a strong second year with motor insurance sales rising 79% and is on target to be profitable in 2004. With stable loss ratios, General Insurance profits rose 15% to £400m.

In tough markets, sales of investment products advanced by 11% with second half sales 8% ahead of those achieved in the first half. In Bancassurance, the power of a proposition founded on simplicity and value for money was again underlined by a 66% increase in sales. Poor stock markets took their toll on the Wealth Management sector and St. James's Place's sales fell 25%.

The strength of Clerical Medical's franchise in the intermediary market enabled us to price with profit products for improved returns and to increase sales of other products, resulting in a fall of only 5% in total intermediary sales during the year. This favourable shift away from with profits in our product mix was the main factor behind the small improvement in overall new business profitability on an achieved profits basis from 21% to 22% of effective premium income, on track for our medium term target of 25% within 3 years.

At the start of 2003, we demonstrated our backing for our intermediary business by allocating £500m of capital to Clerical Medical, which prior to this allocation and excluding implicit items had a free asset ratio of 7.1% at the end of 2002 (11.5% at end of 2001). This display of financial strength, in the face of tumbling markets and concerns about the solvency of other companies, will reassure both customers and shareholders that their long term interests are protected by being with an organisation with the ability and flexibility to deploy capital without damaging prospects elsewhere.

As announced in December, and to assist market comparison, we have adopted the more generally accepted approach to embedded value reporting using unsmoothed asset values as the basis for projecting future cash flows. As a necessary part of that change we also moved our embedded value discount rate into line with the comparator group. Profits in the Investment Business on this revised basis were £189m as against a restated £124m in 2001. Adjusting for the impact of short term fluctuations in investment returns and changes to economic assumptions, the profit was £511m as against £388m in 2001.

Business Banking

Profits were unchanged at £307m including £25m profit on the disposal of our merchant services business. Balance sheet growth delivered the revenue necessary to absorb the additional costs of the expansion into England & Wales.

Total business customer numbers in the UK increased by 36% to 273,000 with a total of 42,000 new current accounts opened. Growth in advances of 23% was well spread with notable progress achieved in Ireland, where lending was up 26% to £4bn.

Our Motor Finance operations achieved an increased market share of around 13% with 540,000 customers, up 11% on 2001. In the Contract Hire and Vehicle Management sector, 12% fleet growth makes HBOS (after including our Lex Vehicle Leasing and RFS joint ventures) number one in the market with over 170,000 fleet vehicles.

Our investment in delivering SME banking services into England and Wales required a significant increase in operating expenses (up 29%). This primarily involved the recruitment of over 1,500 people, many from our competitors, and the creation of a centralised support infrastructure. Our early success, both in the small and medium sectors of the market, demonstrates that our simple value-based proposition really does deliver growth for HBOS at the expense of the traditional banks.

Growth has not however been at the expense of credit quality. In 2002, non-performing assets reduced as a percentage of total lending to 2.2% from 2.7% in 2001. The coverage of non-performing assets by total provisions including interest in suspense grew from 72% to 75%.

Corporate Banking

A less competitive environment with improving margins and less aggressive deal structures allowed Corporate to increase profits by 30% to £681m.

Our strategy of avoiding commodity transactions and increased selling down of underwritten transactions resulted in higher returns and slowing lending growth. In 2002 the division's RoE advanced from 17.8% to 19.4% and the rate of asset growth fell to 25%.

Last year's new lending included notable successes in attracting high profile and high value transactions. These included public to private transactions involving Green Property Company plc and Arcadia plc along with the acquisition of Littlewoods plc by L.W. Investments, all transactions that could not have been contemplated by either Bank of Scotland or Halifax before the merger.

In a tougher economic environment credit quality remains sound. Whilst by no means immune to the difficulties being experienced in some sectors, we have largely avoided the worst of the high profile corporate failures seen in the last 18 months. The percentage of advances represented by non-performing assets has been stable at 1.6%. The total provisions charge for the year rose from 0.65% of advances to 0.74%. Coverage of non-performing assets by total provisions including interest in suspense rose from 55% to 68%. Although certain sectors of the economy and certain credits are under more stress than others, the nature and, in particular, spread of our lending is reflected in the fact that our 5 largest provisions amounted to just £60m.

Treasury

2002 was a year of major achievement for our Treasury operations with profits up 37% to £231m. The strong volume growth in the provision of funding to our businesses through our money market activities, a feature of the first half of the year, continued to underpin a strong performance.

Provisions and investment write-downs on continuing businesses were not significant and asset quality remains very high.

Following a banking business transfer from Halifax in May, the newly re-branded HBOS Treasury Services plc was formed as a single integrated business which blends together the strengths of both the Bank of Scotland and Halifax Treasury businesses. The final stages of systems integration for HBOS Treasury Services plc will be completed by the end of the second quarter 2003.

During 2002, Treasury arranged a highly successful issue of £3.5bn of mortgage backed securities, at the time the largest global UK Mortgage Backed Securities transaction. This technique is an important part of the flexibility HBOS has to manage its funding and capital resources.

FRS 17 in context

The Group has not yet adopted FRS 17 in respect of pension benefits and under SSAP 24 charged £92m to Profit & Loss in 2002. However, had we adopted FRS 17, the net pension liability across all Group schemes at 31 December 2002 would have been £795m. The charge to Profit & Loss under FRS 17 would have been £122m in 2002 and is expected to rise to £150m in 2003.

Outlook and prospects

Interest rates are now at 40 year lows, and consumer debt generally and mortgage borrowing in particular are likely to remain highly affordable. With only a modest deterioration in unemployment in prospect we remain confident about the prospects for retail credit. Indeed, in the mortgage market there are few, if any, signs of a slowdown in the early weeks of 2003.

Almost inevitably depressed equity markets will make for even tougher trading conditions for our investment businesses. As was the case in 2002, the prospects are brightest for bancassurance and the challenge greatest for wealth management.

Reinsurance markets remain very tight and throughout the insurance sector capital is in short supply. Our general insurance businesses therefore have a real opportunity to generate both growth and cash.

With the UK economy still likely to expand this year at a similar rate to that achieved in 2002, and with little near term prospect of any increase in interest rates, a significant further deterioration in corporate credit conditions is unlikely. In a number of our principal Corporate markets, e.g. MBO and PFI, the fourth quarter of last year saw activity in the market as a whole quicken noticeably.

Nonetheless, uncertainty over economic prospects and international instability may be with us for some time to come. In such an environment our shareholders' interests are best served by continued management focus on credit quality, improved cost effectiveness, financial strength and the delivery of stable margins, very much the defining characteristics of this set of results.

We have laid firm foundations for the future. We are committed to continuing to achieve all our published targets. Despite all the political and economic uncertainty we have confidence in our ability to deliver the Group Target RoE of 20% in 2004.

Financial Highlights

	Year ended 31 December 2002 £m	Year ended 31 December 2001 Restated ⁽¹⁾ £m
Divisional profit before tax ^{(1) (2)}		
Retail Banking	1,426	1,205
Insurance & Investment	589	472
Business Banking	307	306
Corporate Banking	681	523
Treasury	231	169
BankWest	75	80
Group Items	(247)	(240)
	3,062	2,515
Profit attributable to shareholders	1,916	1,468
Balance Sheet		
Shareholders funds	13,769	11,413
Subordinated debt	9,127	7,923
Loans and advances ⁽³⁾	248,778	212,864
Total assets	355,080	312,071
Total assets (excluding long term assurance assets attributable to policyholders)	317,749	274,470
Capital Adequacy	%	%
Tier 1 capital ratio	7.9	7.9
Total capital ratio	10.4	10.6
Performance Ratios	%	%
Post-tax return on mean equity ⁽²⁾	16.3	15.1
Post-tax return on mean equity after adjusting for short term fluctuations in investment returns and changes in economic assumptions ⁽²⁾	17.9	16.8
Cost:income ratio ⁽⁴⁾	45.2	49.2
Net interest margin (including trading book)	1.71	1.74
Net interest margin (excluding trading book)	1.86	1.87
Per share		
Earnings (basic) ⁽⁵⁾	50.6p	40.5p
Earnings (underlying) ⁽⁵⁾	56.1p	47.7p
Dividends	29.4p	28.0p
Dividends per share growth	5%	25%
Dividend cover - basic	1.7 times	1.4 times
- underlying	1.9 times	1.7 times
Net asset value	353p	309p
Share Information		
Closing number of ordinary shares in issue (millions)	3,786	3,567
Average number of ordinary shares in issue used for basic EPS (millions)	3,716	3,536

Financial Highlights (Continued)

- (1) The figures and ratios for 31 December 2001 have been restated to reflect the following prior year adjustments:
- The effect of changing to unsmoothed asset values for the purposes of projecting future cash flows in determining income from the life assurance businesses attributable to shareholders. This achieves consistency with the approach adopted by other bancassurance groups. The effect on the results of the year to 31 December 2002 is to reduce income from long term assurance business and profit before tax by £147m (2001 £320m).
 - The impact on the tax charge of implementing FRS 19 Deferred Tax.
 - The implementation of UITF 33 Obligations in Capital Instruments.

Full details are provided in the Financial Review on page 58.

- (2) Excluding exceptional items.
- (3) Loans and advances comprise loans and advances to banks, customers and operating lease assets.
- (4) The cost:income ratio is calculated excluding exceptional items, goodwill amortisation and after netting operating lease depreciation, amounts written off fixed asset investments and general insurance claims against operating income.
- (5) Basic earnings per share is based on profit attributable to shareholders of £1,916m (2001 £1,468m) less preference dividends of £37m (2001 £37m) and weighted average number of ordinary shares in issue of 3,716m (2001 3,536m). Underlying earnings per share is based on underlying profit attributable to ordinary shareholders of £2,083m (2001 £1,687m) and weighted average number of ordinary shares in issue of 3,716m (2001 3,536m). The underlying profit attributable to ordinary shareholders has been calculated by adding back the post-tax impact of exceptional items of £112m (2001 £182m) and amortisation of goodwill (including Joint Ventures) of £92m (2001 £74m).

Key Divisional Statistics

Year ended 31 December 2002	Year ended 31 December 2001 Restated

Retail Banking

Profit before tax (£m)*	1,426	1,205
Net mortgage lending (£bn)	23	17
Net mortgage lending market share (estimated) (%)	29	31
Total mortgage balances (£bn)**	145.1	125.9
Stock of mortgages market share (estimated) (%)	23	22
Total Retail deposit balances (£bn)	103.8	96.8
Share of UK Household Sector Liquid Assets (estimated) (%)	15.5	15.4
Total Retail lending to customers (£bn)**	157.9	135.4
Risk weighted assets (£bn)	90.0	77.7
Bad debt charge as a % of average advances (%)	0.25	0.22
Total provisions including interest in suspense as a % of NPAs (%)	43	39
Total provisions as a % of closing advances (%)	0.74	0.80
NPAs as a % of closing advances (%)	1.84	2.14
Net interest margin (%)	2.04	2.15
Total cost growth (%)*	2.3	10.6
Cost:income ratio (%)*	52.5	56.7
Post tax return on equity (%)*	20.4	18.8

Insurance & Investment

Profit before tax (£m)*	589	472
Insurance premium income (gross written premiums £m)	1,334	1,064
Insurance policies in force (000s)	6,998	5,511
Investment sales (effective premium income £m)	1,222	1,104
New business profitability (% of EPI)	22	21
Funds under management (£bn)	64	70
Post tax return on equity adjusted for short term fluctuations in investment returns and changes to economic assumptions (%)*	16.7	16.0

Business Banking

Profit before tax (£m)*	307	306
Total deposits (£bn)	12.3	10.7
Total lending to customers (£bn)	23.2	18.9
Risk weighted assets (£bn)	26.7	21.5
Bad debt charge as a % of average advances (%)	0.70	0.69
Total provisions including interest in suspense as a % of NPAs (%)	75	72
Total provisions as a % of closing advances (%)	1.48	1.77
NPAs as a % of closing advances (%)	2.21	2.72
Net interest margin (%)	3.04	3.04
Cost:income ratio (%)*	55.7	50.0
Post tax return on equity (%)*	15.4	16.4

Key Divisional Statistics (Continued)

Year ended 31 December 2002	Year ended 31 December 2001 Restated

Corporate Banking

Profit before tax (£m)*	681	523
Total deposits (£bn)	14.1	11.5
Total lending to customers (£bn)**	44.1	35.4
Risk weighted assets (£bn)	53.5	41.3
Bad debt charge as a % of average advances (%)	0.74	0.65
Total provisions including interest in suspense as a % of NPAs (%)	68	55
Total provisions as a % of closing advances (%)	1.04	0.88
NPAs as a % of closing advances (%)	1.61	1.69
Net interest margin (%)	1.83	1.69
Cost:income ratio (%)*	15.5	17.1
Post tax return on equity (%)*	19.4	17.8

Treasury

Profit before tax (£m)*	231	169
Risk weighted assets (£bn)	11.0	11.8
% of investment portfolio with credit rating A and above (%)	99.7	99.8
% of investment portfolio with credit rating AAA and above (%)	87.9	85.6
Net interest margin (bp)	17	21
Cost:income ratio (%)*	27.5	32.9
Post tax return on equity (%)*	21.3	15.9

* Excluding exceptional items

** After securitisation

Retail Banking

The second half of 2002 has seen a continuation of the strong sales and profit growth momentum reflected in our interim results. Our commitment to deliver value, simplicity and transparency to consumers is driving very good bottom line growth with profit before tax and exceptionals 18% higher at £1,426m and the post tax return on equity increasing from 18.8% to 20.4%.

Retail Banking beat all its published targets for 2002:

- Net mortgage lending share of 29% (target 25%)
- 1.3m new bank accounts (target 1m)
- 1.2m new credit card accounts (target 1m)
- Bancassurance new business up 66% (target 30%)
- Cost growth of 2.3% (target 3%)

This second successive year of strong volume growth, coupled with stable or improving asset quality and tight cost control, has allowed us to deliver significant further productivity gains. As a result our cost:income ratio has improved from 56.7% to 52.5%.

Financial Performance (including Intelligent Finance)

Profit and Loss Account

	Year ended 31.12.2002 £m	Year ended 31.12.2001 £m
Net interest income	3,007	2,697
Non-interest income	721	677
Mortgages & Savings	609	510
Banking	240	222
Personal Loans	33	19
Credit Cards	151	124
Other	47	43
Fees and commissions receivable	1,080	918
Fees and commissions payable	(348)	(243)
Profit on sale of investment securities	-	5
Other operating income	(11)	(3)
Operating income	3,728	3,374
Operating expenses*	(1,956)	(1,912)
Staff	(794)	(731)
Accommodation, repairs and maintenance	(62)	(59)
Technology	(75)	(86)
Marketing and communication	(240)	(263)
Depreciation:		
Tangible fixed assets	(55)	(46)
Other	(180)	(184)
Sub total	(1,406)	(1,369)
Recharges:		
Technology	(255)	(241)
Accommodation	(133)	(127)
Other Shared Services	(162)	(175)
Operating profit before provisions*	1,772	1,462
Provisions for bad & doubtful debts		
Specific	(360)	(266)
General	(13)	(15)
Share of profits of associates and joint ventures	27	24
Profit before tax*	1,426	1,205
Post tax return on equity*	20.4%	18.8%
Cost : income ratio*	52.5%	56.7%

* Excluding exceptional items

Growth in lending balances, improved acquisition spreads and broadly stable margins were key drivers behind an 11% increase in net interest income to £3,007m.

Asset quality improved still further with all lead quality indicators showing either stable or improving trends. NPAs decreased from 2.14% of total advances to 1.84%, whilst coverage of NPAs by total provisions (including interest in suspense) increased from 39% as at the end of 2001 to 43% at the end of 2002. Closing provisions as a percentage of period end advances decreased from 0.80% at the end of 2001 to 0.74% at the end of 2002.

We remain firmly committed to tight cost control and restricted growth in operating expenses to 2.3% in 2002. The delivery of £62m of merger related cost synergies was a key factor in this performance.

Net Interest Margins and Spreads

	Year ended 31.12.2002	Year ended 31.12.2001
	£m	£m
Net Interest Income:		
Interest receivable	8,236	8,269
Interest payable	(5,442)	(5,752)
Capital earnings	213	180
	<u>3,007</u>	<u>2,697</u>
Average Balances:		
Interest earning assets*	<u>147,731</u>	<u>125,111</u>
Interest bearing liabilities - deposits	101,795	95,046
- other	<u>45,936</u>	<u>30,065</u>
	<u>147,731</u>	<u>125,111</u>
Average Rates:	%	%
Gross yield on interest earning assets	5.57	6.61
Cost of interest bearing liabilities	<u>(3.68)</u>	<u>(4.60)</u>
Net Interest Spread:	<u>1.89</u>	<u>2.01</u>
Capital earnings	<u>0.15</u>	<u>0.14</u>
Net Interest Margin	<u>2.04</u>	<u>2.15</u>

* Net of securitisation

The net interest margin for the year was 204 bps. The key movements in the year were as follows:

Movement in Margin:	Basis Points
Net Interest margin for the year ended 31 December 2001	215
Add:	
Credit Cards	3
Consumer Finance	2
Banking	1
Capital Earnings	1
Less:	
Intelligent Finance	(5)
Wholesale Funding	(6)
Mortgages	(3)
Savings	(4)
Net Interest Margin for the year ended 31 December 2002	204

Excluding Intelligent Finance margins were broadly stable; down 6bps on the year as a whole. On the same basis second half margins were just 3bps lower than the first half. More than half of the full year decline was directly attributable to the exceptional absence of base rate changes which caused a 4bps decline in the Savings spread.

Strong balance growth resulted in increased contributions from each of the unsecured lending businesses. Increased wholesale funding reduced the margin by 6bps. Mortgage spreads declined by 3bps (after including a 3bps benefit from the June 2002 securitisation programme) reflecting a combination of increased acquisition volumes, HVR2 compensation costs and slightly higher back book transfers.

Non-Interest Income

Non-interest income increased by 6% to £721m. Fees and commissions receivable were £162m higher at £1,080m, reflecting volume led growth in fee income across all product lines. This was partly offset by a £105m increase in fees and commissions payable, mainly reflecting a volume led increase in mortgage intermediary fees.

Operating Expenses

Despite exceptional volume growth, operating expenses increased by only 2.3%, well within our published target of 3%.

Increased investment and volume driven growth in Intelligent Finance accounted for a £30m increase in expenses. Exceptional sales performance also resulted in performance related bonuses £38m higher. Excluding these increases, operating expenses fell year on year.

Increased sales productivity was reinforced by £62m of merger related cost synergies. Our integration programme continues to progress according to plan and we remain on course to deliver the end 2004 cost synergies target through a combination of distribution integration, processing consolidation and central overhead rationalisation.

Through a combination of sales growth, improved productivity and tight cost control, we reduced the cost:income ratio from 56.7% to 52.5%.

Provisions

Closing provisions as a percentage of period end advances decreased from 0.80% at the end of 2001 to 0.74% at the end of 2002.

The bad debt charge represented 0.25% (2001 0.22%) of average advances in the year. The total charge comprises £356m (2001 £273m) for unsecured and £17m (2001 £8m) for secured advances, reflecting the significant growth in unsecured balances delivered in the past two years. The secured charge continues to benefit from a combination of significant house price inflation, an improving mortgage arrears profile, reduced losses on possession and our ongoing focus on front end asset quality.

The excellent quality of our asset portfolio is further emphasised by the decrease in non-performing assets (NPAs) from 2.14% of closing advances to 1.84%.

Consistent with our prudent provisioning policy, we increased total provisions coverage of NPAs from 39% at the end of 2001 to 43% at the end of 2002.

Balance Sheet and Asset Quality	As at 31.12.2002	As at 31.12.2001
Loans & Advances to Customers*	£157.9bn	£135.4bn
Bad Debt Provisions	£m	£m
Specific	855	778
General	312	301
Total	1,167	1,079
Provisions as % of Advances	0.74%	0.80%
Gross Loans & Advances to Customers*	£159.1bn	£136.5bn
Classification of advances:	%	%
Home mortgages	91	92
Other personal lending:		
Secured	1	1
Unsecured	4	4
Credit cards	3	2
Banking	1	1
Total	100	100
Non-Performing Assets	£m	£m
Secured	1,697	1,851
Unsecured	1,202	1,046
Total	2,899	2,897
Interest in suspense	£70m	£63m
Total Risk Weighted Assets	£90.0bn	£77.7bn
Total Customer Deposits	£103.8bn	£96.8bn

* After securitisation of £5.0bn (2001 £1.5bn) of mortgage assets.

Total balance sheet provisions increased by £88m to £1,167m, analysed as follows:

	As at 31.12.2002	As at 31.12.2001
Closing Provisions	£m	£m
Secured	389	380
Unsecured	778	699
Total	1,167	1,079

Closing provisions as a percentage of period end advances were 0.74% (2001 0.80%) as shown below:

	As at 31.12.2002	As at 31.12.2001
	%	%
Secured	0.27	0.30
Unsecured	6.33	6.85
Total	0.74	0.80

Our improving asset quality is illustrated by a sharp reduction in NPAs which fell from 2.14% of closing advances to 1.84%. Consistent with our prudent provisioning policy, we increased coverage of NPAs from 39% at the end of 2001 to 43% at the end of 2002.

	As at 31.12.2002		As at 31.12.2001	
	£m	% of NPAs	£m	% of NPAs
Specific	855	30	778	27
General	312	11	301	10
Interest in Suspense	70	2	63	2
Total	1,237	43	1,142	39

Operational Performance

Mortgages

2002 demonstrated the key strategic advantage of owning five mortgage brands which allows us to compete effectively through all channels across the complete range of mainstream and specialist mortgage segments. Despite further reductions in our levels of up-front discounting, we achieved a 29% share of net lending for 2002 against our published target for the year of 25%.

Gross mortgage lending rose by 42% to £57bn, representing a 26% share, whilst our retention strategy helped the group to achieve net lending of £23bn, a 29% share. In total we have grown the retail mortgage book to £150bn of assets in 2002 (including securitised assets of £5bn).

This exceptional sales growth was not achieved at the expense of the quality of our mortgage book. The average loan to value ratio ("LTV") for new business was 63% in 2002. Based on end December 2002 house prices the average LTV for the entire book fell to 43% at the year end, down from 45% at the end of 2001. Furthermore, only 8.6% (2001, 9.5%) of the book has LTVs in excess of 85%.

Our strong market share performance is a direct consequence of our exceptional commitment to customer service, particularly in the intermediary mortgage market. Halifax was again rated 5-star in the Financial Advisors Annual Awards for Mortgage Providers. The substantial investments made by Halifax in advanced mortgage processing capability continue to provide what we believe to be the shortest turnaround times in the industry. We will roll out the benefits of our mortgage platform to other HBOS brands during the next 18 months. Contributions from the key mortgage brands were as follows:

	Gross Lending		Net Lending	
	Year ended 31.12.2002	Year ended 31.12.2001	Year ended 31.12.2002	Year ended 31.12.2001
	£bn	£bn	£bn	£bn
Halifax and Bank of Scotland	38.8	30.0	11.5	10.0
Birmingham Midshires	5.6	2.7	2.9	0.8
The Mortgage Business	3.5	2.0	2.1	1.2
Intelligent Finance	8.9	5.3	6.6	5.0
Total	56.8	40.0	23.1	17.0

Mortgage credit quality again improved substantially, as measured by arrears performance and closing provisions as a percentage of closing advances. During 2002 mortgage arrears declined from 1.49% to 1.08% in value compared with the same period in 2001, and total mortgage provisions as a percentage of closing advances declined to 0.29% compared with 0.32% as at December 2001. The following tables demonstrate the improving profile of mortgage arrears and possessions experience:

At 31st December 2002

	Cases (000's)	Total Mortgages (%)	CML Average (%)	Value of Debt* £m	Total Mortgages (%)
Arrears					
3-6 months	19.5	0.68	0.59	964	0.67
6-12 months	9.2	0.32	0.30	425	0.29
Over 12 months	3.9	0.14	0.15	177	0.12
Total	32.6	1.14	1.04	1,566	1.08

	Opening Stock No.	New Possessions No.	Disposals No.	Closing Stock No.	Value of Debt £m
Possessions (full year)	1,546	2,874	(3,431)	989	35

At 31st December 2001

	Cases (000's)	Total Mortgages (%)	CML Average (%)	Value of Debt* £m	Total Mortgages (%)
Arrears					
3-6 months	20.7	0.76	0.71	971	0.81
6-12 months	10.7	0.39	0.38	584	0.49
Over 12 months	4.9	0.18	0.17	234	0.19
Total	36.3	1.33	1.26	1,789	1.49

	Opening Stock No.	New Possessions No.	Disposals No.	Closing Stock No.	Value of Debt £m

Possessions (full year)	1,927	3,375	(3,756)	1,546	44

* Value of debt represents total book value of mortgages in arrears.

Bank Accounts

Our market leading current account, combining attractive interest rates backed up by aggressive marketing, has allowed HBOS to sustain its attack on the incumbents in the UK banking market. The strong sales performance of 2001 has been maintained with 1.3m new bank accounts in 2002, compared with 1.2m in 2001. The HBOS market share of a growing new and switchers market is now estimated to be 27%.

Our Automated Account Transfer Service is now used by 17% of all applicants. Credit balances in bank accounts have grown by 35% in the year to £8.9bn, and debit balances have grown by 17% to £0.8bn.

Bank account customers have continued to migrate to lower cost distribution channels, with our telephone and internet sales growing by 173%.

Credit quality has improved significantly in 2002, with provisions as a proportion of period end balances decreasing from 4.85% in 2001 to 4.65%. Non-performing assets declined from 8.0% of year end balances in 2001 to 6.8% in 2002.

Credit Cards

The HBOS credit card business continues to benefit from an extensive multi-branded product range coupled with the broadest distribution base of any UK Retail bank (ranging from branches to direct mail and our broad collection of partnership and affinity arrangements). We acquired 1.2m new accounts (1.4m including those acquired through our joint venture partners) in 2002, resulting in an estimated HBOS market share of 21%, ahead of our stated target.

Balances have grown strongly in 2002, up 26% from £3.1bn in 2001 to £3.9bn. At the same time credit quality remains stable with provisions declining as a percentage of balances at year end to 5.52% from 5.74%. Non-performing assets were 8.4% of year end advances (2001 8.4%).

We constantly monitor forward leading credit indicators and these have all improved or remained stable as the following table illustrates:

	31st December 2002	31st December 2001
Credit utilisation* ¹	24.0%	25.3%
Overdrawn limits* ²	6.4%	7.1%
Delinquency roll rates* ³	43.3%	43.3%

*¹ percentage of total available credit lines which is drawn down

*² percentage of accounts in excess of credit limit

*³ percentage of credit card balances in arrears which have worsened in the year

Personal Lending

We were one of the fastest growing providers of personal loans in 2002, with year on year growth in unsecured personal loans of 31%, with total gross lending up from £3.9bn in 2001 to £5.1bn in 2002. Growth has been driven through exceptional performances from both Halifax and Bank of Scotland branches together with strong growth from our affinity brands.

Despite the significant growth in lending there has been no deterioration in application credit quality, and all early warning indicators remain stable. Provisions as a proportion of year end balances have reduced from 8.26% in 2001 to 7.49% in 2002. Non-performing assets declined from 13.0% of period end balances in 2001 to 11.8% in 2002.

Savings

Our strong fixed rate portfolio of products, including fixed rate ISAs, and Guaranteed Reserve, helped us to grow savings and banking credit balances by £7.0bn in 2002. This was achieved at the same time that record levels of customer deposits were transferred into HBOS long-term savings products. As the nation's No.1 liquid savings provider we are uniquely well placed to develop our bancassurance franchise. This has enabled us to achieve our goal of becoming the UK's No.1 Bancassurer two years ahead of plan.

Our commitment to providing outstanding value has been clearly illustrated with market leading products such as Cash ISAs and Bank of Scotland's IASA which grew by 33% to £3.7bn in balances in 2002. Our estimated overall market share of Household Sector Liquid Assets has increased to 15.5%.

In 2003 we will be targeting significant growth in our savings balances leveraging off all our HBOS brands including Halifax, Bank of Scotland, Birmingham Midshires and Intelligent Finance.

Intelligent Finance

	Year ended 31.12.2002 £m	Year ended 31.12.2001 £m
Net interest income	35	(22)
Non-interest income	(6)	(2)
Operating Income	29	(24)
Operating Expenses	(148)	(118)
Operating loss before provisions	(119)	(142)
Provisions for bad & doubtful debts		
Specific	(25)	(10)
General	(3)	(2)
Loss before Tax	(147)	(154)
Total lending to customers	£12.4bn	£5.4bn
Total customer deposits	£3.3bn	£2.2bn
Total risk weighted assets	£6.7bn	£2.8bn

The second half has seen Intelligent Finance (IF) continue to deliver growth in customer balances and improved financial performance. Strong growth in net interest income was the key factor behind a £29m reduction in losses compared to the first half. Further improvements in income generation, allied to stability in operating costs and the provisions charge will drive a significant reduction in losses in 2003.

Customer advances increased by £7bn in 2002 as IF took a UK net mortgage lending share in excess of 8%. Other key features of 2002 performance were:

- average products per customer rose to 2.2 compared to 1.9 in 2001.
- more than 600,000 accounts now open, doubling the total at the previous year end.
- IF's reputation for service excellence was recognised with a number of prestigious awards including Best Current Account and Offset Mortgage Provider (Moneyfacts) and Gold Mortgage Provider of the Year (Financial Adviser).
- St James's Place Bank made a significant contribution to IF's performance with £0.8bn of new mortgage lending balances.

We reiterate our firm commitment that Intelligent Finance will break even by the end of 2003.

Prospects

Retail Banking has exceeded each of its published targets set for 2002. We have demonstrated that our strategy, based on delivering value, simplicity and transparency to consumers, allied to an intense focus on cost control and asset quality, is driving exceptional growth in both sales and profitability.

The key deliverables for Retail Banking in 2003 will be:

- to achieve net mortgage lending in excess of HBOS's share of stock;
- to deliver one million new current accounts and one million new credit card accounts;
- to confirm our position as the clear No.1 bancassurer in the UK;
- for Intelligent Finance to break even by the end of the year with average products per customer reaching 2.5; and
- to once again restrict total cost growth to no more than 3%.

The delivery of these stretching sales targets coupled with stringent cost control, should lead to another year of strong growth in both productivity and profitability for Retail Banking in 2003. Furthermore, 2003 is the year when many of our merger integration initiatives come to fruition, further strengthening our capability to deliver significant sales and profit growth in 2004 and beyond.

Insurance & Investment

The benefits of the HBOS multi-channel/multi-brand distribution strategy were evident in 2002 with general insurance sales up by 25% and total investment sales up by 11% despite tough trading conditions. Moreover, in both cases, sales in the second half of 2002 exceeded the strong performances of the first half year, underlining the diversity and resilience of these businesses.

Profit before tax and exceptionals advanced by 25% to £589m, profits in both the insurance and investment businesses making good progress, the reporting basis for the latter being restated to take full account of stock market movements on an unsmoothed basis in the year in keeping with other UK bancassurers.

Financial Performance

	Year ended 31.12.2002	Year ended 31.12.2001 Restated**
	£m	£m
Net interest income	50	18
Non-interest income*	831	733
Income from long term assurance business	233	123
General insurance premium income	320	265
OEIC/Unit trust management income	50	71
Fund management income	36	26
Other fees and commissions receivable	352	367
Fees and commissions payable	(166)	(135)
Other operating income	6	16
Operating income*	881	751
Operating expenses*	(196)	(194)
Staff	(72)	(58)
Accommodation, repairs and maintenance	(13)	(12)
Technology	(4)	(1)
Marketing and communication	(17)	(12)
Depreciation – Tangible fixed assets	(6)	(3)
Other	(40)	(60)
Sub total	(152)	(146)
Recharges : Technology	(20)	(14)
Accommodation	(4)	(3)
Other Shared Services	(20)	(31)
General insurance claims payable	(79)	(68)
Amounts written off fixed asset investments	(4)	(3)
Operating profit*	602	486
Share of profits of associates and joint ventures	(13)	(14)
Profit before tax*	589	472
Post tax return on equity*	16.7%	16.0%

* Excluding exceptional items

** As announced in December 2002, HBOS has adopted the now more generally accepted approach to embedded value reporting for its long term assurance business by using unsmoothed asset values as the basis for projecting future cashflows rather than smoothed values. The profit and loss account for the year ended 31 December 2001 has been restated and a comparison of the revised and previous reporting bases is shown below. The economic assumptions used for each set of results are set out in the "embedded value basis" section overleaf.

Reporting Basis Comparison

	2002 £m	2001 £m
Previous reporting basis	736	792
Adjustment from smoothed to unsmoothed asset values	(203)	(320)
Change to economic assumptions linked to accounting policy change	56	-
Revised reporting basis	589	472

Insurance Business

Reported profits before tax from the Insurance Business increased by 15% to £400m in 2002 as the business continues to perform exceptionally well, primarily as a result of mortgage, loan and credit card growth in the Retail Division. Overall operating income for the Insurance Business grew by 12% to £568m, whilst expenses incurred grew by only 1% to £76m. Loss ratios on underwritten business remained stable throughout the year. In only its second year of trading, esure continues to make good progress towards a targeted breakeven position in 2004.

	Year ended 31.12.2002 £m	Year ended 31.12.2001 Restated £m
Net interest income	22	12
Non-interest income	546	493
Income from long term assurance business	63	38
General insurance premium income	320	265
Other fees and commissions receivable	317	310
Fees and commissions payable	(156)	(127)
Other operating income	2	7
Operating income	568	505
Operating expenses*	(76)	(75)
General insurance claims payable	(79)	(68)
Operating profit*	413	362
Share of profits of associates and joint ventures	(13)	(14)
Profit before tax*	400	348

* Excluding exceptional items

Investment Business

Reported profits before tax for the Investment Business increased by 52% to £189m on the revised (i.e. unsmoothed) basis.

	Year ended 31.12.2002 £m	Year ended 31.12.2001 Restated £m
Net interest income	28	6
Non-interest income*	285	240
Income from long term assurance business	170	85
OEIC/Unit trust management income	50	71
Fund management income	36	26
Other fees and commissions receivable	35	57
Fees and commissions payable	(10)	(8)
Other operating income	4	9
Operating income*	313	246
Operating expenses*	(120)	(119)
Amounts written off fixed asset investments	(4)	(3)
Profit before tax*	189	124

* Excluding exceptional items

The underlying performance of the Investment Business was, however, dwarfed by the impact of short term fluctuations in investment returns. Profit based on long term assumptions, calculated by eliminating the impact of short term fluctuations in investment returns and changes to economic assumptions, increased by 32% to £511m in 2002.

Investment Business Profits based on long term assumptions	2002	2001
	£m	£m
Reported profit before tax	189	124
Effect of short term fluctuations in investment returns	412	324
Changes to economic assumptions	(90)	(60)
Profit based on long term assumptions	511	388

The key drivers behind this performance improvement were strong sales growth in recent years which has helped reduce unit costs, improved new business product mix and favourable retention experience relative to our embedded value basis. Dampening performance was a sharp fall in profits reported by St. James's Place, mainly due to £72m of losses in its non-core investments in LAHC and Nascent.

Long Term Assurance Business

As in previous years, we have reported the income from long term assurance business using the embedded value methodology in keeping with other major UK banks. Insurance groups, on the other hand, use the "Modified Statutory Solvency Basis" as their primary profit reporting basis whilst at the same time typically providing supplementary information using embedded values or achieved profits. The following sections give more information about our results on each basis.

Embedded Value Profits

The main sources of income from long term assurance business on the revised (i.e. unsmoothed) embedded value reporting basis are set out below. The majority of the income arises in the core Investment Business, but part also arises in the Insurance Business where life assurance is offered as integral part of repayment insurance.

Sources of Income from Long Term Assurance Business	Year ended 31.12.2002	Year ended 31.12.2001 Restated
	£m	£m
Contribution from Existing Business	366	281
Contribution from New Business	120	55
Investment Earnings using long term assumptions	69	51
Changes to economic assumptions	90	60
Short term fluctuations in investment earnings	(412)	(324)
Income from long term assurance business before tax*	233	123
Comprising: Investment Business	170	85
Insurance Business	63	38

* Excluding exceptionals

The embedded value of long term assurance business at 31 December 2002 was £3,544m (2001 £3,065m) of which 51% was shareholder funds and the balance was the value of in-force business.

Embedded Value Basis

The economic assumptions used in the calculation of the embedded values on both the revised and the previous reporting bases are set out below. The reduction in discount rate from 9.4% to 9.0% in the previous reporting basis reflects our original intention to move the basis progressively over time closer towards that used by other UK bancassurers. As announced in December, as part of the accounting policy change, on the revised reporting basis we moved the discount rate further from 9.0% to 8.5%. All other aspects of the basis remain unchanged.

Economic Assumptions

	Revised Basis		Previous Basis	
	Year ended 31.12.2002	Year ended 31.12.2001	Year ended 31.12.2002	Year ended 31.12.2001
	%	%	%	%
Discount rate (net of tax)	8.5	9.4	9.0	9.4
Equity return (net of tax credits)	7.5	7.5	7.5	7.5
Gilt return (gross of tax)	5.0	5.0	5.0	5.0
Expense inflation	3.0	3.0	3.0	3.0

Modified Statutory Solvency Basis

As the name suggests, profits calculated using the modified statutory solvency basis ("MSSB") use the same long term assumptions as required to assess regulatory solvency but with certain prescribed accounting adjustments, e.g. the deferral of acquisition expenses. Because of the conservative nature of the current solvency regulations, a major failing of MSSB is that new business is normally reported as a loss in the year of sale. This depresses the MSSB result for businesses enjoying healthy sales growth and therefore does not accurately reflect the value of such new business.

The consolidated MSSB result for our long term assurance business compared to the revised embedded value reporting basis is set out below.

Reporting Basis Comparison for Long Term Assurance Business

	2002 £m	2001 £m
Income reported on modified statutory solvency basis before tax	(133)	(163)
Income reported on revised embedded value basis before tax	233	123

New Business Profitability

Because of the passive approach to economic and experience assumptions adopted under the embedded value reporting basis, the contribution of new investment business to reported profits in the year of sale does not reflect the full lifetime value attributable to such new business. To gauge the impact of this and to aid comparison with competitors, we have again calculated new business profitability on an achieved profits basis using a discount rate of 8% per annum and active experience and expense assumptions.

On the achieved profits basis, new business profitability for our Investment Business increased to 22% of effective premium income (EPI = annual premiums plus 10% of single premiums) in 2002 thus moving us further towards our target of 25% EPI within 3 years. The split of new business profitability by distribution channel is shown below, the key movements being in the main attributable to changes in product mix rather than changes to product prices or underlying margins.

New Business Profitability

	2002 EPI £m	2002 %EPI	2001 EPI £m	2001 %EPI
Intermediary	561	15	593	11
Bancassurance	507	24	306	31
Wealth Management	154	41	205	35
Total	1,222	22	1,104	21

Return on Equity

The post tax Return on Equity (ROE) achieved by the Insurance & Investment Division in 2002 was 16.7% (2001 16.0%) calculated before exceptional items and after adjusting for the impact of short term fluctuations in investment returns and changes to economic assumptions.

Whilst this result contributes to that of HBOS as a whole and indicates a healthy contribution from the Insurance & Investment Division towards shareholder value creation and the Group Target ROE, it is, in our view, of limited value in gauging the returns from specific businesses within the Division:

- In respect of long term assurance business, profits and equity are calculated using the embedded value methodology based on an assumed long term discount rate. All things being equal, ROE calculated in this way will trend over time towards the discount rate thus defeating its value as a measure of performance.

A more reliable measure, especially for pricing new business, is Internal Rate of Return (IRR). This is calculated using projected cash flows and specifically allows for the equity capital required to support sales. It therefore avoids the pitfalls of the embedded value methodology. The IRR for new business in 2002 was 17% p.a. after tax.

- Within the Insurance Business, household insurance is underwritten by Royal & Sun Alliance and hence requires virtually no HBOS equity in support. Whilst this is capital efficient, it does nonetheless mean that ROE is not a helpful measure for this line of business.

Operational Performance

Insurance Business

Sales of insurance business increased 25% to £1,334m gross written premiums in 2002, good progress being made on all major product lines.

Insurance Sales	Gross Written Premiums		Number of In-force Policies	
	2002	2001*	31.12.2002	31.12.2001*
	£m	£m	000's	000's
Household	374	341	2,319	2,086
Repayment	799	631	3,394	2,734
Motor	125	70	443	236
Other	36	22	842	455
Total	1,334	1,064	6,998	5,511

* 2001 figures have been restated to include 3rd party repayment business and to report legal protection policies sold in combination with other products in the "Other" category.

Household

Sales of household insurance under the Halifax, Intelligent Finance, esure and Sainsbury's Bank brands increased by 10% to £374m in 2002 largely as a result of increased mortgage lending and improved cross-selling performance. In addition, the launch of a new freestanding household insurance product sold via bank and estate agency branches, via a new 200-seat call centre in Leeds and via the internet, proved very successful. Almost 1 in 10 of all households in the UK are today covered by household policies arranged by ourselves.

Repayment

Sales of repayment insurance under the Halifax and third party brands increased by 27% to £799m during 2002 as a result of increased personal loan and credit card volumes. Repayment insurance provides customers with valuable protection in the event of accident, sickness or unemployment. It also helps protect the quality of these assets on HBOS's balance sheet. From the middle of 2003, all repayment insurance offered to Group customers will be underwritten by Halifax Insurance Ireland and all third party business will be underwritten by St. Andrew's Insurance.

Motor

Sales of motor insurance underwritten by esure under the esure, Halifax and Sainsbury's Bank brands increased by 79% to £125m in 2002 as very good progress continues to be made since esure's launch in 2001. Particularly pleasing is the growing public awareness of the esure brand, which is attracting greater sales not only via the telephone but also increasingly via the internet.

Other

In addition to legal protection policies sold in combination with other products, the main business lines under this heading are annual travel insurance, underwritten by St. Andrew's Insurance and launched in February 2002, and Bank of Scotland Business Insurance, which was launched in October, providing commercial insurance brokerage services to Business Banking customers.

Investment Business

Sales of investment business increased by 11% to £1,222m in 2002 as measured by EPI and total new premiums increased by 14% to £8,887m, again underlining the growth credentials of these businesses in the face of tough trading conditions. Particularly impressive, despite the progressively worsening investment conditions during 2002, was an 8% increase in sales in the second half of 2002 relative to the first half.

Total UK investment sales grew by 12% to £1,095m in 2002. Based on the new business figures declared to date by other major companies, we believe that HBOS has maintained its current position as the third largest life, pensions and investment provider to the UK market.

Investment Sales £m	2002 Single	2002 Annual	2002 Total	2002 EPI	2001 Single	2001 Annual	2001 Total	2001 EPI
Life	5,239	91	5,330	615	5,118	86	5,204	598
Pensions	2,049	262	2,311	467	1,195	254	1,449	373
CIS	1,228	18	1,246	140	1,115	21	1,136	133
Total	8,516	371	8,887	1,222	7,428	361	7,789	1,104
Intermediary	3,399	221	3,620	561	3,724	221	3,945	593
Bancassurance	4,071	100	4,171	507	2,365	70	2,435	306
Wealth management	1,046	50	1,096	154	1,339	70	1,409	205
Total	8,516	371	8,887	1,222	7,428	361	7,789	1,104

Bancassurance

Sales of investment business, distributed via Halifax Personal Financial Advisers, the Bank of Scotland Investment Service (BOSIS) and Direct Offer, increased by 66% to £507m during 2002, confirming our view that HBOS is now the UK's largest bancassurer by market share. This excellent growth builds on similarly strong performances in the two previous years and underlines the success of our customer champion strategy of offering simple, transparent, value for money products:

- The number of in-branch PFAs rose by 114 to 801 at 31 December 2002 and annualised productivity improved to £296,000 EPI per adviser.
- The 249 BOSIS advisers delivered annualised productivity of £483,000 EPI per adviser, with roughly three quarters of sales being new investments.
- Sales quality was once again maintained at a high level, and the average case size was increased.

The performance of our bancassurance business in the face of tough trading conditions, especially in the second half of 2002, highlights that we are progressively leveraging HBOS's strong savings franchise and, at the same time, increasingly attracting higher net worth investors.

Intermediary

As reported at the half year, Clerical Medical's strategy is to leverage its strong intermediary franchise by pricing with profit products for improved returns and by increasing sales of other product lines thus improving both profitability and capital efficiency. Even though with profit product sales fell by 21% as a consequence (now accounting for only 43% of UK intermediary business), sales of other UK products and in Europe increased, and total intermediary sales fell by only 5% to £561m EPI in 2002 following the strong performance in 2001 when sales grew by 68%. As a result of this strategy, new business profits from the intermediary channel increased in the year.

At the same time, existing policyholders continue to benefit from Clerical Medical's comparative financial strength. In addition to the £500m of capital allocated to the business at the start of 2003, the free asset ratio before this allocation was estimated to be 7.1% as at 31 December 2002 (11.5% at 31 December 2001) expressed as a percentage of total liabilities, excluding implicit items and before deduction of the required minimum solvency margin. Clerical Medical's insurer financial strength rating was also recently re-affirmed as "AA" by Standard & Poor's and the with profit fund (invested 48% equities, 12% property, and the balance cash and fixed interest at year end) produced an overall negative return of only 8.3% during 2002 compared to a 24% fall in the FTSE 100. This display of financial strength to both customers and shareholders reinforces Clerical Medical's determination to remain as one of only a few leading UK intermediary businesses.

Wealth Management

Sales at St. James's Place Capital (SJPC) were down 25% to £154m in 2002 as a result of the adverse impact of stock markets on the confidence of higher net worth investors. Partner numbers decreased by 20 to 1,101 as potential recruits await the outcome of the polarisation reforms and SJPC pursued its policy of only retaining Partners likely to be profitable in the medium term. The diversification of non-investment wealth management services continued with fees increasing by 134% to £11.7m in 2002, most notable being the success of St. James's Place Bank, run by Intelligent Finance.

The breadth of products and services now available to Partners, together with the strong multi-manager investment performance track record, makes SJPC an attractive place for financial advisers considering their futures as a result of de-polarisation. These factors bode well for the prospects of the business as markets recover and as the regulatory changes take effect.

Asset Management

During 2002, the asset management business was re-branded as Insight Investment, new talent was added to the investment management team and a new range of products was launched. The objective of these moves is to establish Insight as a separate investment house for specialist intermediaries and the institutional market.

As a result of falling markets, funds under management reduced by 13% to £57bn at 31 December 2002. The acquisition of the asset management business of NM Rothschild in January 2003, with £11bn under management, will accelerate Insight's ambition to become a top player in the institutional fixed income market. Total institutional funds now exceed £35bn.

Total Group assets under management, including assets managed by St James's Place, were £64bn at 31 December 2002 compared to £70bn the previous year. 2002 proved to be another good year for short term performance with 63% of funds above median. The long term track record is as follows:

% funds above median	3 Years	5 Years
Life	60%	78%
Pension	78%	88%
Collective Investments	61%	67%
All funds	64%	74%

Prospects

The outlook for our insurance and bancassurance businesses continues to be encouraging. The momentum of these businesses, linked as they are to the growth of HBOS's core retail banking business, is evident from their performance in 2002. Their prospects are likely to be further advanced by the industry-wide regulatory reforms currently underway.

In the intermediary market, Clerical Medical has embarked on a strategic course that only a few other large IFA offices can match. New business profitability is on a sound footing and whilst in the near term competitors may win business at the expense of profitability, in the medium term Clerical Medical's approach is likely to generate greater returns for shareholders. The establishment of a shared service organisation to support our life and pensions business processing, utilising the market leading platform acquired from The Equitable in 2001, is progressing well.

In the event of a market recovery, optimism about the prospects of recovery at SJPC and as polarisation reforms come through, is well founded. The fortunes of Insight Investment are similarly linked in the near term to the market but are protected longer term, in part, by an increasing reputation for fixed income management.

Market conditions in the early part of 2003 could hardly be tougher, but right across our insurance and investment businesses we have the brands, distribution, customers and scale to provide maximum advantage for our shareholders.

Business Banking

We have made good progress in a year where the planned focus has been to establish infrastructure for expansion in England and Wales. The sales momentum across our businesses has delivered strong lending growth of 23%.

Profit before tax and exceptionals, including £25m profit from the disposal of our Merchant Services business, was stable at £307m, slightly ahead of the 2001 figure of £306m. This is a good result in the context of significant investment and the introduction of credit interest on all business current accounts.

Financial Performance

	Year ended 31.12.2002 £m	Year ended 31.12.2001 £m
Net interest income	628	550
Non-interest income	576	476
Business Centres	136	116
Asset Finance	47	30
Motor Finance	39	39
Other	43	36
Fees and commissions receivable	265	221
Fees and commissions payable	(119)	(110)
Operating lease rental income	412	338
Profit on sale of investment securities	7	11
Other	11	16
Operating income	1,204	1,026
Operating expenses*	(789)	(614)
Staff	(245)	(198)
Accommodation, repairs and maintenance	(26)	(20)
Technology	(22)	(28)
Marketing and communication	(23)	(19)
Depreciation:		
Tangible fixed assets	(20)	(17)
Operating lease assets	(274)	(201)
Other	(85)	(51)
Sub total	(695)	(534)
Recharges:		
Technology	(51)	(32)
Accommodation	(8)	(2)
Other Shared Services	(35)	(46)
Operating profit before provisions*	415	412
Provisions for bad & doubtful debts		
Specific	(135)	(119)
General	(12)	(6)
Amounts written off fixed asset investments	(6)	-
Share of profits of associates and joint ventures	20	19
Profit on disposal of business	25	-
Profit before tax*	307	306
Net interest margin	3.04%	3.04%
Net interest spread	2.67%	2.56%
Bad debt charge as a % of average advances	0.70%	0.69%
Cost:income ratio**	55.7%	50.0%
Post tax return on equity*	15.4%	16.4%

* Excluding exceptional items

** Cost:income ratio has been calculated excluding exceptional items and after netting operating lease depreciation and amounts written off fixed asset investments against operating income

	As at 31.12.2002	As at 31.12.2001
Total Loans & Advances to Customers	£23.2bn	£18.9bn
Bad Debt Provisions		
	£m	£m
Specific	195	201
General	148	134
Total	343	335
Provisions as % of advances	1.48%	1.77%
Gross Loans and Advances to Customers	£23.5bn	£19.2bn
Classification of advances:	%	%
Agriculture, forestry and fishing	3	3
Energy	-	1
Manufacturing industry	9	10
Construction and property	21	17
Hotels, restaurants and wholesale and retail trade	17	15
Transport, storage and communication	4	3
Financial	12	13
Other services	22	26
Other lending – Motor Finance	10	9
Overseas residents	2	3
	100	100
Non Performing Assets (NPAs)	£513m	£515m
Interest in suspense	£44m	£38m
NPAs as a % of closing advances	2.21%	2.72%
Provisions including interest in suspense as a % of NPAs	75%	72%
Total Risk Weighted Assets	£26.7bn	£21.5bn
Total Customer Deposits	£12.3bn	£10.7bn

Operational Performance

Operating income rose 17% to £1,204m, driven by strong business growth across the division. Total UK business customer numbers rose by 36% to 273,000 with a total of 42,000 new current accounts opened in 2002. In addition to our extensive network in Scotland, we have now established branch capabilities in nearly 90 locations in England and Wales. The Motor Finance operation also increased its market share of new customers to around 13%, and together with our joint venture motor businesses we now have over 540,000 customers.

Operating expenses increased by 29% with the principal increases, apart from higher operating lease depreciation, being staff and IT expansion related. Staff numbers increased 26% to over 7,000, with around 87% in the UK, 8% in Ireland and 5% in Australia.

2002 marked a sea change in customers' expectations of the providers of business banking products and services. Whilst traditional banks decided which of the Government requirements to deliver to their customers (either free money transmission or the payment of a more sensible rate of interest than the prevalent 0.1% on current account credit balances) Bank of Scotland Business Banking has continued to offer both to existing and new customers as a matter of course.

Synergy performance has exceeded plans by 32%, in part due to re-phasing of investment in infrastructure, which consequently led to lower operational costs. As we focus on driving revenue growth, cross-sales are increasingly important. Our core face-to-face banking connections now have a product holding of 4.3, up from 3.6 in 2001.

Although we have generated significant growth, this has not been at the expense of credit quality. We continue to have a well spread portfolio of advances, and significant exposures are regularly reviewed. Our property related lending is predominantly in respect of investment properties, with limited property development support.

The total provision charge as a percentage of average customer lending was 0.70% compared to 0.69% for 2001, with trends encouragingly stable in respect of Non Performing Assets which as a percentage of total customer advances reduced significantly from 2.72% to 2.21%.

Margins were impacted in the second half of the year by asset mix considerations. Consequently the margin declined by 11bp in the second half but overall for the year margins were stable at 3.04%.

Total Risk Weighted Assets increased by 24% to £26.7bn, with Bank of Scotland (Ireland) recording notable lending growth of 26% to £4bn, an 18% market share of business banking in Ireland. Fleet growth of 12% was recorded by our Contract Hire and Vehicle Management businesses, and including our Lex Vehicle Leasing and RFS joint ventures this now gives us a fleet of 170,000 vehicles, the largest in the UK. We have achieved this against a backdrop of both strong competition and difficult market conditions.

As the introduction of the payment of interest on current accounts has captured attention in the small and medium sized business banking community our deposit growth continued, up 15% on 2001.

The strong deposit growth was nevertheless insufficient to improve the Divisional self funding ratio, 53.0% in 2002, against 56.6% in 2001. The importance of deposit generation is fully recognised and we have established teams dedicated to winning additional business in this area. They will continue to be assisted by market leading deposit products.

2002 also saw investment in a series of key strategic IT systems, including the successful implementation of Core Banking System (our replacement UK-wide banking system). These have strengthened our capability, not only to process transactions and credit applications faster than ever, and handle higher customer volumes, but also to reduce dramatically our time to market for new products.

These results deliver a post tax return on equity of 15.4% down from 16.4% in 2001, reflecting the strategic investment in the expansion into England & Wales.

Prospects

Our investment in people and infrastructure provides a springboard for strong growth right across the Division in 2003 and beyond. In addition to the recruitment of over 1,500 banking professionals, we also have an infrastructure in the UK to support dramatic increases in business through branch, telephone, internet, intermediary and face-to-face channels.

Overall, significantly above-trend asset and deposit growth is planned, capitalising on the enormous number of referrals generated through the Retail Banking branch network.

These ambitious growth targets will not be at the expense of cost efficiency or credit quality. We remain well on target to achieve our target 6% UK SME market share of customers by 2004.

Corporate Banking

Corporate Banking's proven ability to create innovative, customised and added value solutions which help build and sustain long-term profitable relationships, through good times and bad, continues to deliver impressive results. Controlled growth, increased returns, improved efficiency and a dedicated focus on credit quality, have resulted in a profit before tax and exceptionals up 30% on the prior year, notwithstanding a challenging economic backdrop.

Financial Performance

	Year ended 31.12.2002 £m	Year ended 31.12.2001 £m
Net interest income	737	544
Non-interest income	445	333
Arrangement fees	230	169
Commitment fees	50	36
Guarantee fees	19	14
Redemption fees	27	12
International services	10	8
Transaction fees	12	13
Other	21	26
Fees and commissions receivable	369	278
Fees and commissions payable	(14)	(8)
Profit on sale of investment securities	23	28
Operating lease rental income	56	31
Dividend income from equity shares	11	4
Operating income	1,182	877
Operating expenses*	(194)	(156)
Staff	(95)	(71)
Accommodation, repairs and maintenance	(10)	(9)
Technology	(5)	(6)
Marketing and communication	(4)	(3)
Depreciation:		
Tangible fixed assets	(2)	(2)
Operating lease assets	(15)	(9)
Other	(27)	(21)
Subtotal	(158)	(121)
Recharges		
Technology	(11)	(7)
Accommodation	(4)	(1)
Other Shared Services	(21)	(27)
Operating profit before provisions*	988	721
Provisions for bad & doubtful debts		
Specific	(285)	(166)
General	(10)	(30)
Amounts written off fixed asset investments	(13)	(9)
Share of profits of associates and joint ventures	1	7
Profit before tax*	681	523
Net interest margin	1.83%	1.69%
Net interest spread	1.52%	1.38%
Bad debt charge as a % of average advances	0.74%	0.65%
Cost:income ratio**	15.5%	17.1%
Post tax return on equity*	19.4%	17.8%

* Excluding exceptional items

** Cost:Income ratio has been calculated excluding exceptional items and after netting operating lease depreciation and amounts written off fixed asset investments against operating income.

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	As at 31.12.2002	As at 31.12.2001
Total Loans & Advances to Customers*	£44.1bn	£35.4bn
Bad Debt Provisions	£m	£m
Specific	249	110
General	211	201
Total	460	311
Provisions % of advances	1.04%	0.88%
Gross Loans and Advances to Customers	£44.6bn	£35.7bn
Classification of advances*:		

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PRELIMINARY RESULTS ANNOUNCEMENT 2002

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INTRODUCTION

The Directors present the consolidated preliminary results of Halifax plc for the year ended 31 December 2002.

For the period to 30 June 2002, Halifax plc was a subsidiary undertaking of Halifax Group plc. On 1 July 2002, Halifax plc transferred from being a subsidiary undertaking of Halifax Group plc to being a directly held subsidiary undertaking of HBOS plc.

A comprehensive review of the performance of the HBOS Group is presented in the preliminary results announcement of HBOS plc. A review of the performance of the Halifax plc group is presented below.

Halifax plc has listed preference shares originally issued as part of the consideration for the acquisition of the business of Birmingham Midshires Building Society in 1999. These preference shares are the only listed shares of Halifax plc.

REVIEW OF RESULTS AND BUSINESS PERFORMANCE

Financial Performance

Halifax plc group profit before tax and exceptional items was £1,256m for the year ended 31 December 2002 (2001 £1,190m). Dividends on ordinary shares of £1,262m and dividends of £49m on the non-cumulative preference shares are reflected in the profit and loss account.

Business Sector Analysis

The five business sectors of the HBOS Group comprise Retail Banking, Insurance & Investment, Corporate Banking, Business Banking and Treasury. For the half year ended 30 June 2002, the business activities of the Halifax plc group were predominantly within the Retail Banking business sector of the HBOS Group to the extent that other activities were immaterial. Accordingly, in the opinion of the Directors, Halifax plc group had one class of business and therefore no segmental analysis was presented. However, further non-Retail Banking business has been written in the second half of the year which has increased the materiality of this activity. As such, two segments are now reported being 'Retail Banking' and 'Other Activities'.

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Business Sector Profit & Loss Account

For the year ended
31 December 2002

	Retail Banking £m	Other Activities £m	Total £m
Net interest income	2,232	138	2,370
Non-interest income	527	251	778
Operating income	2,759	389	3,148
Operating expenses	(1,401)	(283)	(1,684)
Operating profit before provisions	1,358	106	1,464
Provisions for bad and doubtful debts	(224)	10	(214)
Provisions for contingent liabilities and commitments	-	-	-
Amounts written off fixed asset investments	-	(1)	(1)
Share of (losses)/profits in joint ventures	(5)	12	7
Pre-tax profit*	1,129	127	1,256

*Excluding exceptional items

Business Sector Profit & Loss Account

For the year ended
31 December 2001

	Retail Banking £m	Other Activities £m	Total £m
Net interest income	2,009	268	2,277
Non-interest income	476	105	581
Operating income	2,485	373	2,858
Operating expenses	(1,334)	(222)	(1,556)
Operating profit before provisions	1,151	151	1,302
Provisions for bad and doubtful debts	(116)	1	(115)
Provisions for contingent liabilities and commitments	-	5	5
Amounts written off fixed asset investments	-	(9)	(9)
Share of (losses)/profits in joint ventures	(5)	12	7

Pre-tax profit*	1,030	160	1,190

*Excluding exceptional items

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RETAIL BANKING

The table below sets out the results of the Retail Banking business sector, including Intelligent Finance.

	2002 £m	2001 £m
Net interest income	2,232	2,009
Non-interest income	527	476
Operating income	2,759	2,485
Operating expenses	(1,401)	(1,334)
Operating profit before provisions	1,358	1,151
Provisions for bad and doubtful debts	(224)	(116)
Share of losses in joint ventures	(5)	(5)
Pre-tax profit*	1,129	1,030
Net interest margin	1.88%	1.93%
Net interest spread	1.75%	1.81%

*Excluding exceptional items

Strategy

The Halifax Retail Banking business operates within, and follows the strategy of, the HBOS Retail Banking business sector, which has set out to be fundamentally different from other UK retail banks being committed to deliver value, simplicity and transparency to consumers.

Distribution

The Halifax Retail Banking business serves 17 million personal customers through its extensive distribution reach. Halifax's Retail Banking brands are each positioned to compete in a specific market segment. Halifax has a long tradition of serving mainstream consumers. Intelligent Finance serves a generally younger and financially sophisticated consumer. Birmingham Midshires is a specialist brand meeting specific customers' borrowing needs.

We operate across the entire range of financial services distribution channels (retail branches, agencies, estate agencies, telephone, Internet and via intermediaries).

We have 800 branches and are represented in every single major town in the UK, with many branches in prime retail sites and we are determined to be in the best locations for our customers.

We also operate 700 Halifax 'agencies' (typically based within estate agents or solicitors) where customers can carry out basic banking transactions. These agencies have helped provide our customers in smaller communities with banking services.

Through a chain of estate agency outlets we are the second largest estate agency in the country under the brand of Halifax Estate Agents providing home buying services and also another distribution outlet through which we supply mortgages.

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Through Intelligent Finance we are at the forefront of developing telephone and Internet banking. Intelligent Finance is a unique product concept which gives exceptional value for money for customers through 'netting off' a customer's borrowings and savings.

Through our Call Centres we offer a complete range of products and services over the phone.

In addition, we also offer a comprehensive online banking service. 1.6 million customers now benefit from the convenience of this service and the great value offered by special online products, such as Web Saver, a savings account customers can design for themselves and operate entirely over the Internet.

We are also a leading provider of mortgages through the intermediary channel through the Halifax, Birmingham Midshires and Intelligent Finance brands.

Business Performance

2002 was a year of strong sales and profit growth, with profit before tax and exceptional items 10% higher at £1,129m.

Growth in lending balances, improved acquisition spreads and broadly stable margins (excluding Intelligent Finance) were key drivers behind an 11% increase in net interest income to £2,232m.

This second successive year of strong volume growth, coupled with stable or improving asset quality and tight cost control, has allowed us to deliver significant further productivity gains. As a result our cost income ratio, pre-exceptional items, has improved from 53.7% to 50.8%.

Despite further reductions in our levels of up-front discounting, Halifax plc achieved a 19% share of net mortgage lending for 2002.

Our market leading current account, combining attractive interest rates backed up by aggressive marketing, has allowed us to sustain the attack on the incumbents in the UK banking market. The strong sales performance of 2001 has been maintained with 1.1m new bank accounts in 2002.

In 2002, Halifax Retail Banking acquired over 900,000 new credit card accounts.

In the unsecured personal lending market we have also achieved growth in 2002 with unsecured gross lending up 40% to £3.2bn.

Our strong fixed rate portfolio of savings products, including fixed rate ISAs, and Guaranteed Reserve, helped us to grow savings and banking credit balances by £5.7bn in 2002. We are the nation's No 1 liquid savings provider, with 16 million customers and £93bn of balances.

Mortgage credit quality again improved substantially, as measured by arrears performance and closing provisions as a percentage of closing advances. During 2002 mortgage arrears declined from 1.07% to 0.83% in value compared with the same period in 2001, and total mortgage provisions as a percentage of closing advances declined to 0.27% compared with 0.28% as at 31 December 2001.

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Intelligent Finance

Intelligent Finance is a division of Halifax plc, and reports within the Retail Banking business sector of the HBOS Group, hence its results are included within the 'Business Performance' section above, but are further analysed here to provide additional information. The table below summarises the results of Intelligent Finance.

	2002 £m	2001 £m
Net interest income	35	(22)
Non-interest income	(6)	(2)
Operating income	29	(24)
Operating expenses	(148)	(118)
Operating loss before provisions	(119)	(142)

Provisions for bad and doubtful debts	(28)	(12)
Loss before tax	(147)	(154)

Intelligent Finance's loss before tax for the year has reduced from £154m in 2001 to £147m in 2002. The second half of 2002 has seen Intelligent Finance continue to deliver growth in customer balances and improved financial performance. Strong growth in net interest income was the key factor behind a £29m reduction in losses compared to the first half. Further improvements in income generation, allied to stability in operating costs and the provisions charge will drive a significant reduction in losses in 2003.

Customer advances increased by £7bn in 2002 as Intelligent Finance took a UK net mortgage lending share in excess of 8%. Other key features of 2002 performance were:

- average products per customer rose to 2.2 compared to 1.9 in 2001.
- more than 600,000 accounts now open, doubling the total at the previous year end.
- Intelligent Finance's reputation for service excellence was recognised with a number of prestigious awards including Best Current Account and Offset Mortgage Provider (Moneyfacts) and Gold Mortgage Provider of the Year (Financial Adviser).
- St James's Place Bank made a significant contribution to Intelligent Finance's performance with £0.8bn of new mortgage lending balances.

We reiterate our firm commitment that Intelligent Finance will break-even by the end of 2003.

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OTHER ACTIVITIES

	2002 £m	2001 £m
Net interest income	138	268
Non-interest income	251	105
Operating income	389	373
Operating expenses	(283)	(222)
Operating profit before provisions	106	151
Provisions for bad and doubtful debts	10	1
Provisions for contingent liabilities and commitments	-	5
Amounts written off fixed asset investments	(1)	(9)
Share of profits in joint ventures	12	12
Pre-tax profit*	127	160

*Excluding exceptional items

Other Activities within Halifax plc include Treasury, Corporate Banking and Business Banking activities and Group Items, being principally the costs of central support units. Other Activities for the year ended 31 December 2001 also include the results of Halifax General Insurance Services Ltd which was transferred to Halifax Group plc on 1 April 2001. In the statutory analysis, this business is shown as a discontinued activity.

On 1 June 2002, the majority of the Treasury assets and liabilities of Halifax plc were transferred to HBOS Treasury Services plc, a fellow subsidiary undertaking of HBOS plc, at book value. Funding of Halifax plc activities, following this transfer, is predominantly from Halifax plc's Retail Banking accounts and from HBOS Treasury Services plc.

The principal items transferred comprised: treasury bills and other eligible bills, loans and advances to banks, debt securities, deposits by banks and certain debt securities in issue. Some of these balances have been replaced by intercompany balances to or from HBOS Treasury Services plc.

Virtually all of the external derivatives have been transferred from Halifax plc to HBOS Treasury Services plc. These have been replaced by intercompany derivatives for hedging purposes.

PROSPECTS

As the business activities of the Halifax plc group are predominantly within the Retail Banking business sector of the HBOS Group, the prospects for the Halifax plc group broadly align with those of the HBOS Retail Banking business sector. Those prospects are summarised as follows:

- Interest rates are now at 40 year lows, and consumer debt generally and mortgage borrowing in particular are likely to remain highly affordable. With only a modest deterioration in unemployment in prospect we remain confident about the prospects for retail credit. Indeed, in the mortgage market there are few, if any, signs of a slowdown in the early weeks of 2003.

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- We have demonstrated that our strategy, based on delivering value, simplicity and transparency to consumers, allied to an intense focus on cost control and asset quality, is driving exceptional growth in both sales and profitability.
- The delivery of stretching sales targets coupled with stringent cost control, should lead to another year of strong growth in both productivity and profitability for HBOS Retail Banking in 2003.

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FINANCIAL AND OTHER INFORMATION

The results incorporated in the primary statements and the financial analysis below have been prepared using the basis outlined in the Basis of Preparation section.

Consolidated Profit and Loss Account

	Year ended 31 December 2002	Year ended 31 December 2001 (Restated)*	
	£m	£m	
Net operating income	3,148	2,858	
Continuing operations	3,148	2,819	
Discontinued operations	-	39	Note 1
Operating expenses	(1,753)	(1,598)	Note 2
Provisions for bad and doubtful debts	(214)	(115)	Note 3
Provisions for contingent liabilities and commitments	-	5	
Amounts written off fixed asset investments	(1)	(9)	
Operating profit	1,180	1,141	
Continuing operations	1,180	1,118	
Discontinued operations	-	23	Note 1
Share of operating profit in joint ventures	7	7	
Profit on ordinary activities			

before tax	1,187	1,148	
Tax on profit on ordinary activities	(336)	(350)	Note 4
	—	—	
Profit on ordinary activities after tax	851	798	
Equity minority interests	(6)	-	
	—	—	
Profit attributable to shareholders	845	798	
Ordinary dividends	(1,262)	(421)	Note 6
Preference dividends	(49)	(49)	
	—	—	
Transfer (from)/to reserves	(466)	328	
	—	—	
Profit before tax and exceptional items	1,256	1,190	Note 7
	—	—	

*See Basis of Preparation

There were no material gains or losses arising in the periods above other than the profit shown.

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Note 1 – Discontinued Operations

On 1 April 2001, Halifax plc transferred its subsidiary, Halifax General Insurance Services Limited, to Halifax Group plc for consideration of £38m. This transaction gave rise to neither a gain nor a loss in the consolidated accounts of Halifax plc.

The annual contribution to the group's results from this activity in previous years was material. This activity was therefore reported as a separate business segment to the date of transfer and regarded as a discontinued activity for Halifax plc's accounts in the year ended 31 December 2001.

Note 2 – Exceptional Items

Exceptional costs have been charged as follows:

	Year ended 31.12.02 £m	Year ended 31.12.01 £m
Merger integration costs included within		
Operating expenses	(69)	(42)
Tax effect	19	11

The merger integration costs comprise the costs of integration and reorganisation following the merger of Halifax Group plc, the Company's former parent undertaking, and Bank of Scotland Group in September 2001.

Note 3 – Provisions for Bad and Doubtful Debts

Provisions	Specific £m	General £m	Total £m
At 1 January 2002	416	222	638
New provisions less releases	215	13	228
Amounts written off	(165)	(2)	(167)
At 31 December 2002	466	233	699

New provisions less releases	215	13	228
Recoveries of amounts previously written off	(14)	-	(14)
Net charge to profit and loss account	201	13	214

Note 4 – Taxation

The effective rate of corporation tax for the year ended 31 December 2002 is 28.3% (2001 30.5%) compared to an actual corporation tax rate for the period of 30% (2001 30%). The difference is principally due to adjustments to the tax charge in respect of previous periods.

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Note 5 – The Equitable Life Assurance Society

On 1 March 2001, the Halifax Group acquired the operating assets, sales force and unit linked and non-profit business of The Equitable Life Assurance Society ('The Equitable') for £508m (including costs of acquisition).

A fully collateralised loan facility of £251m was also granted by Halifax plc to The Equitable of which £250m had been advanced.

On 11 January 2002, The Equitable's guaranteed annuity rate and non-guaranteed annuity rate policyholders voted in favour of a scheme of arrangement to compromise their respective claims against the with-profits fund. Following Court approval, the scheme became effective on 8 February 2002. Under the terms of the loan facility, as a result of the scheme having become effective before 1 March 2002, the requirement for The Equitable to repay the £250m loan was waived. This amount has been accounted for as dividends payable to Halifax Group plc.

Note 6 – Ordinary Dividends

Ordinary dividends reflected in the Profit and Loss account comprise:

	Notes	Year ended 31.12.02 £m	Year ended 31.12.01 £m
In the ordinary course of business		586	421
Following the transfer of the majority of Treasury assets	(a)	426	-
Loan waived re The Equitable	(b)	250	-
		1,262	421

Notes

- (a) Dividend paid to transfer excess regulatory capital to HBOS plc to optimise Group capital efficiency, following the transfer of the majority of Treasury assets to a fellow subsidiary undertaking of HBOS plc.
- (b) Dividend in specie to former intermediate parent undertaking (see note 5).

Note 7 – Profit before Tax and Exceptional Items

Profit before tax and exceptional items is derived by adjusting profit on ordinary activities before tax to exclude the impact of exceptional items as follows:

Note	Year ended 31.12.02	Year ended 31.12.01

		£m	£m
Profit on ordinary activities before tax		1,187	1,148
Add back exceptional costs	2	69	42
Profit before tax and exceptional items		1,256	1,190

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Consolidated Balance Sheet

	As at 31 December 2002	As at 31 December 2001 (Restated)*	
	£m	£m	
Cash and balances at central banks	324	233	
Treasury bills and other eligible bills	127	3,566	
Loans and advances to banks	1,682	8,467	
Loans and advances to customers	137,974	121,008	Note 1
Less: non-returnable finance	(3,474)	-	
	134,500	121,008	
Debt securities	1,019	32,701	
Other assets	3,566	5,496	
Total assets	141,218	171,471	
Deposits by banks and customers	124,606	121,237	
Other liabilities	10,701	43,886	
Shareholders' funds (including non-equity interests):			
Called up share capital			
- Ordinary shares	487	487	
- Preference shares	800	800	
Other reserves	143	143	
Profit and loss account	4,454	4,918	
	5,884	6,348	
Equity minority interests	27	-	
Total liabilities	141,218	171,471	

*See Basis of Preparation

Note 1 – Loans and Advances to Customers

In June 2002, Halifax plc securitised £3.5bn of residential mortgages as part of its ongoing funding programme. This involved establishing a £10.1bn master trust (Permanent Mortgages Trustee Limited). The beneficial interest in respect of 35% of each of the mortgages was transferred to Permanent Funding (No 1) Limited for £3.5bn. The financing for this arrangement was provided by Permanent Financing (No 1) PLC through the issue of mortgage backed bonds.

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Reconciliation of Movements in Shareholders' Funds

**Year ended
31 December**

**Year ended
31 December**

	2002	2001 (Restated)*
	£m	£m
Profit attributable to shareholders	845	798
Dividends	(1,311)	(470)
	(466)	328
Other recognised gains	2	-
Net (reduction in)/addition to shareholders' funds	(464)	328
Opening shareholders' funds*	6,348	6,020
Closing shareholders' funds	5,884	6,348

*See Basis of Preparation

BASIS OF PREPARATION

In the current year, Halifax plc group implemented FRS 19 'Deferred Tax'. The cumulative impact on the taxation charge relating to previous years has been recognised in the accounts as a prior year adjustment and the prior year results have been restated. The effect of implementing this new accounting standard was to reduce the taxation on profit on ordinary activities by £3m (2001 £2m), increase the profit on ordinary activities after taxation by £3m (2001 £2m) and increase the value of the group's reserves at 31 December 2001 by £17m (2000 £15m). This is mainly due to the recognition in full of a deferred tax asset on the general provision for bad and doubtful debts.

All other accounting policies remain unchanged from those stated in the 2001 Annual Report and Accounts.

Accounting policies are reviewed regularly to ensure they are the most appropriate to the circumstances of the Halifax plc group for the purposes of giving a true and fair view.

No material changes to the accounting policies and practices of Halifax plc have arisen as a consequence of the merger of Halifax Group plc, the Company's former parent undertaking, and Bank of Scotland Group on 10 September 2001. Certain changes have been made to presentation, none of which have a material effect.

Statutory Accounts

The financial information included in this announcement does not constitute statutory accounts for the year ended 31 December 2002 or 2001 within the meaning of Section 240 of the Companies Act 1985 ("the Act"). The statutory accounts of Halifax plc for the year ended 31 December 2001 have been filed with the Registrar of Companies for England and Wales and those for the year ended 31 December 2002 will be delivered following publication. The auditors have reported on those accounts; their reports in each case for the years ended 31 December 2001 and 31 December 2002 were unqualified and did not contain a statement under Section 237 (2) or 237 (3) of the Act.

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TIMETABLE AND CONTACTS

Timetable for preference dividends

17 March 2003	Payment of preference share dividend
13 August 2003	Ex-dividend date
15 August 2003	Record date
15 September 2003	Payment of preference share dividend

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25 February 2003

PART 2

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Financial Review

Group profit before tax increased by £547m to £3,062m before charging exceptional costs of £153m, as shown below:

Group profit before tax
Add back:
- Merger costs
- Merger integration costs
- Other

Group profit before tax and exceptional items

Divisional financial performance is aggregated within the following table:

Year ended	Retail Banking	Insurance & Investment	Business Banking	Corporate Banking	Treasury
31 December 2002	£m	£m	£m	£m	£m
Net interest income	3,007	50	628	737	200
Non-interest income	721	831	576	445	125
Net operating income	3,728	881	1,204	1,182	325
Operating expenses*	(1,956)	(196)	(789)	(194)	(89)
General insurance claims		(79)			
Amounts written off fixed asset investments		(4)	(6)	(13)	(1)
Operating profit before provisions*	1,772	602	409	975	235
Provisions for bad & doubtful debts					
Specific	(360)		(135)	(285)	(4)
General	(13)		(12)	(10)	
Share of profits of associates and joint ventures	27	(13)	20	1	
Profit on disposal of					

business			25		
Profit before tax*	1,426	589	307	681	231
2001 Profit before tax*	1,205	472	306	523	169

*Excluding exceptional items

Group operating profit before provisions and exceptional items at £3,834m is 24% higher than a year ago. Strong, asset led, net interest earnings and broadly stable margins as described in the Divisional Reviews, together with non-interest income, 18% higher than a year ago, and underlying operating expenses contained at 6% growth, all contribute to the strong result. Merger synergies contributed £209m of the increase.

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Underlying earnings per share before exceptional items and goodwill amortisation rose 18% to 56.1p (2001 restated 47.7p) and the proposed final dividend is 19.6p, 5% higher than the previous financial year. The basic dividend cover is 1.7 times and 1.9 times on an underlying basis, up from 1.4 times and 1.7 times respectively in 2001. Our stated policy is to increase underlying dividend cover progressively to 2.5 times. If approved at the Annual General Meeting, the final dividend will be paid on 23 May 2003 to shareholders on the register at the close of business on 14 March 2003.

Ordinary shareholders are again being offered the choice of electing under the Share Dividend Plan to receive the whole of their dividends in new ordinary shares credited as fully paid instead of cash in respect of the proposed final dividend for the year ended 31 December 2002. A circular containing details of the Plan, key dates in respect of the new shares to be allotted to shareholders who elect to join the Plan and the relevant mandate form will be sent to shareholders during March and April 2003.

Group Post Tax Return on Mean Equity

Group post tax return on mean equity increased from 15.1% to 16.3%.

Group post tax return on mean equity is calculated by dividing profit attributable to ordinary shareholders before exceptional items by mean equity shareholders' funds as shown below:

Post tax return
Profit attributable to ordinary shareholders
Exceptional items

Mean Equity
Opening equity shareholders' funds
Closing equity shareholders' funds

Group post tax return on mean equity

Before exceptional items and after adjusting for the impact of short term fluctuations in investment returns and changes to economic assumptions relating to the life business, our target ROE increased from 16.8% to 17.9%.

Mean equity is allocated to divisions on the basis of shareholders' funds invested in Insurance & Investment, Treasury and BankWest and for other divisions, primarily proportionate to their share of group risk weighted assets. The profit before tax and exceptional items reported for each Division is adjusted for allocated group items (excluding the amortisation of goodwill), dividends on preference shares and innovative securities and equity minority interests, short term fluctuations in investment returns and changes to economic assumptions and tax at the Group's effective tax rate.

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Divisional post tax return on mean equity are shown below:

Retail Banking
Insurance & Investment
Business Banking
Corporate Banking
Treasury
BankWest
Sub Total
Amortisation of goodwill
Sub Total
Short term fluctuations in investment returns and changes in economic assumptions
Total

Post tax return on mean equity increased for each division, with the exception of Business Banking and BankWest, the former due to the investment made in 2002 to expand business in England and Wales.

Group Net Interest Income

Group net interest income increased by 15% to £4,770m. Group margins were fairly stable and the growth in net interest income reflects primarily strong asset growth.

Interest receivable
Interest payable
Net interest income

Average balances (including trading assets)
Interest earning assets:
- Loans and advances*
- Securities and other liquid assets

Average balances (excluding trading assets)
Interest earning assets:
- Loans and advances*
- Securities and other liquid assets

Net interest margin (including trading assets)

Net interest margin (excluding trading assets)

* Net of securitisation

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The variation in the net interest margin is analysed by Division in the table below, with further analysis in the Divisional Reviews.

Retail Banking
Business Banking
Corporate Banking
Treasury
BankWest

Future reporting will focus on average interest earning assets excluding trading assets.

Non-Interest Income

Non-interest income increased by 18% to £2,776m. Net fees and commissions increased by 6% whilst dealing profits benefited from increased customer sales and favourable positioning. Income from long term assurance business, calculated using unsmoothed asset values, is 89% higher than the restated position in 2001. General insurance premium income increased by 21%.

Fees and commissions receivable
Fees and commissions payable
Dealing profits

Profit on sale of investment securities
 Other Operating Income
 Income from long term assurance business*
 General insurance premium income
 Operating lease rental income
 Other
 Total

* Excluding exceptional income in 2001 of £27m within St. James's Place Capital.

The increase in non-interest income attributable to the various Divisions is noted below and further analysis of the growth is provided in the Divisional Reviews.

Retail Banking
 Insurance & Investment
 Business Banking
 Corporate Banking
 Treasury
 BankWest
 Total

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Operating Expenses

Underlying operating expenses excluding exceptional items, goodwill amortisation and operating lease depreciation increased by 6%, thus achieving the overall Group target. The Group cost:income ratio, after the above adjustments and after deducting operating lease depreciation, amounts written off fixed asset investments and general insurance claims from net operating income, improved from 49.2% to 45.2%.

Operating expenses
 Exceptional items

Goodwill amortisation
 Operating lease depreciation
 Underlying operating expenses

Net operating income
 Exceptional items
 Amounts written off fixed asset investments
 General insurance claims
 Operating lease depreciation
 Underlying operating income

Cost:income ratio

Retail costs increased in line with inflation, less than their 3% target. Corporate Banking and Treasury saw improvements in their cost:income ratios.

The significant increase in Business Banking expenses reflects the investment made in expanding the business in England and Wales. The overall increase in expenses (excluding exceptional items) was 8% and can be analysed by Division as follows:

Retail Banking
Insurance & Investment
Business Banking
Corporate Banking
Treasury
BankWest
Group Items

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The increase in goodwill amortisation is mainly attributable to the increased acquisition cost in the year of the operating assets, sales force and unit linked and non profit business of The Equitable. Employee costs account for 43% of total expenses and increased by 8.9% partly as a result of the increase in the average number of persons employed by the Group, which during the year was full-time 48,180 (2001 47,979) and part-time 15,802 (2001 14,869), but also due to increases in the amount of performance related bonuses.

Staff
Accommodation, repairs and maintenance
Technology
Marketing and communication
Depreciation:
 Tangible fixed assets
 Operating lease assets
Goodwill amortisation
Other
Total*

* Excluding exceptional items of £153m (2001 £174m).

Group Items

Group items, which comprises costs incurred in the management of the Group as a whole and the amortisation of goodwill, are analysed below:

Staff
Accommodation, repairs and maintenance
Technology
Marketing and communication
Depreciation
Goodwill amortisation
Other

Sub Total
 Less Recharges¹
 Technology
 Accommodation, repairs and maintenance
 Other Shared Services
 Total

1 Shown under the operating expenses analysis for each division.

* Where appropriate, the analysis between direct and recharge expenses has been adjusted for changes in 2002.

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Share Based Compensation

The Group believes that share ownership by colleagues throughout the Group enhances the alignment of their interests with those of shareholders. Accordingly, the Group operates certain share option plans, including Inland Revenue approved and unapproved share option plan and save-as-you-earn plans. In addition to the share option plans, share grants are provided to colleagues. These include incentive plans, which require certain performance criteria to be met over a three year period before the shares are released, and the 'sharekicker' facility. The sharekicker facility enables colleagues who have elected to take their annual incentive in shares rather than cash to enhance by 50% the number of shares if the shares are held for at least three years.

Under existing UK GAAP the cost of shares to be released under the share grants is recognised as an expense in the profit and loss account over the three year performance period of these schemes. The total expense recorded in 2002 in respect of such schemes was £24m (2001 £24m).

In respect of share option plans, existing UK GAAP only requires an expense to be recorded where the exercise price is set at a discount to the market price at the date the share option is granted. The save-as-you-earn plans are the only plans where such a discount is provided and the Group relies on the exemption under UITF Abstract 17. Accordingly no cost has been recognised in the profit and loss account in respect of the share option plans.

In November 2002, the Accounting Standards Board issued FRED 31 "Share Based Payments". The principles set out in this exposure draft require the fair value of the share option granted to be recorded as an expense. It is estimated that the adoption of FRED 31 would result in a total charge for all share grant and option schemes to the profit and loss account of £72m in 2002, £57m in 2001 and cumulative prior years of £45m.

Retirement Benefits

Under SSAP 24, £92m has been charged to the profit and loss account in respect

of retirement benefits (2001 £73m). This charge is likely to increase in 2003 following the triennial valuation of the Halifax Retirement Fund at 31 March 2003 reflecting, inter alia, deterioration in stock market conditions. Under the transitional arrangement of FRS 17, the Group continues to account for retirement benefits in accordance with SSAP 24. Had FRS 17 been implemented in 2002, the charge to the profit and loss account in respect of retirement benefits would have been £122m and is forecast to rise to around £150m in 2003. The deficit on all Group Schemes would have been £1,136m but taking account of a deferred tax asset, the net pension liability for all schemes would have been £795m.

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Balance Sheet Analysis

As at 31 December 2002	Retail Banking £bn	Insurance & Investment £bn	Business Banking £bn	Corporate Banking £bn	Treasury £bn
Loans & Advances to Customers*	157.9		23.2	44.1	1.9
Bad Debt Provisions including interest in suspense					
Specific	0.9		0.2	0.3	
General	0.3		0.2	0.2	
Gross Loans & Advances to Customers*	159.1		23.6	44.6	1.9
Total risk weighted assets	90.0	0.4	26.7	53.5	11.0
Total Customer Deposits	103.8		12.3	14.1	16.4

*Net of securitisation

The mix of the Group's gross lending portfolio at the year end is summarised in the following table:

Classification of advances*

Agriculture, forestry and fishing
 Energy
 Manufacturing industry
 Construction & property
 Hotels, restaurants and wholesale and retail trade
 Transport, storage and communication

Financial
 Other services
 Individuals:
 Residential Mortgages
 Other Personal
 Overseas residents
 Total

* After securitisation

Loans and advances to customers increased by 18% to £234.3bn after securitisations of £3.5bn in the year. Within Retail Banking, net mortgage lending grew by £23bn. Credit cards and personal loans also grew strongly. Corporate advances grew 25% to £44.1bn whilst Business Banking achieved 23% growth to £23.2bn. As stated in the Divisional Reviews, this growth has been achieved without compromising on asset quality.

Customer deposits grew by 7% to £150.2bn and wholesale funding by 26% to £126.4bn.

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Bad Debt Provisions & Non-Performing Assets

	Specific £m	General
At 1 January 2002	1,102	6
Amounts written off during the year	(618)	
Charge for the year	795	
Recoveries of amounts previously written off	38	
Exchange movements	4	
At 31 December 2002	1,321	7

The total charge for bad and doubtful debts against Group profits was £832m (2001 £608m) and represents 0.38% of average customer lending (2001 0.33%). Within this the charge for specific provisions increased 43% to £795m (2001 £556m), representing 0.37% of average customer lending (2001 0.30%).

The general provision charge amounted to £37m (2001 £52m).

Closing provisions as a percentage of period end customer advances are analysed in the following table:

	2002 £m	As % of customer advances
Specific Provisions	1,321	0.56
General Provisions	703	0.30
Total	2,024	0.86

Non-performing assets (NPAs) amounted to 1.80% of period end customer advances (2001 2.06%). NPAs in respect of UK residential mortgages amounted to 1.17% of period end advances (2001 1.47%) and NPAs in respect of other advances amounted to 2.81% (2001 3.09%). The amount of NPAs increased to £4,206m (2001 £4,072m) of which £1,697m (2001 £1,851m) were in respect of UK residential mortgages and £2,509m (2001 £2,221m) were in respect of other advances.

The cumulative provisions and interest in suspense, which are deducted from advances in the balance sheet, together with their percentage cover of NPAs are as follows:

	2002	
	£m	As % of NPAs
Specific Provisions	1,321	31
General Provisions	703	17
Interest in Suspense	141	3
Total	2,165	51
of which:		
UK residential mortgages	389	23
Other advances	1,776	71
	2,165	51

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Share of Operating Profit/(Loss) in Associates and Joint Ventures

Included within the share of operating profit/(loss) in associates and joint ventures are the following items:

Lex Vehicle Leasing*
Centrica Personal Finance
RFS
esure
Sainsbury's Bank
Other
Total

* After charging goodwill amortisation.

Taxation

The tax charge for the year of £835m (2001 £663m) represents 28.7% (2001 28.9%) of profit before tax compared with a UK corporation tax rate applicable to the year of 30% (2001 30%). The effective rate is lower than the UK corporation tax rate mainly due to the net effect of lower tax rates overseas and interest deductible on Innovative Tier 1 Securities.

Capital Structure

Regulatory Capital

Risk Weighted Assets
On balance sheet
Off balance sheet
Total Risk Weighted Assets

Tier 1
Share capital
Less: own shares

Eligible reserves
Minority interests (equity)
Minority and other interests (non-equity):
 Preferred securities
 Preference shares

Less: goodwill
Total tier 1 capital
Tier 2
Undated subordinated debt
Dated subordinated debt
General provisions
Total tier 2 capital

Supervisory deductions:
 Unconsolidated investments - Life
 Unconsolidated investments - Other
 Investments in other banks and other deductions
Total supervisory deductions

Total regulatory capital

Tier 1 capital ratio (%)
Risk asset ratio (%)

Total regulatory capital increased during 2002, from £16,758m to £19,527m.

£1,258m (net of expenses) of Tier 1 capital was raised between 5 March and 7 March 2002, through a placing in the market of 172.5m new Ordinary Shares. In addition, £283m of Tier 1 capital was generated as a consequence of certain shareholders electing to receive their 2001 final dividend and 2002 interim dividend in the form of shares under the Share Dividend Plan on 31 May and 25 October 2002. Tier 1 capital was further strengthened by internally generated capital from retained profits net of additional goodwill.

In June 2002, £3,479m of mortgage loans were securitised. A further £349m of mortgage loans were securitised in July 2002. These securitised loans are not included within risk weighted assets.

Tier 2 capital was increased during the year by undated subordinated debt issues of £500m in November 2002, and dated subordinated debt issues of €750m over October and November 2002 and US\$450m in November 2002.

Supervisory deductions mainly reflect investments in subsidiary undertakings that are not within the banking group for regulatory purposes. Deductions are made for the investments in Clerical Medical, St. James's Place Capital and St. Andrew's Group. Total deductions increased from £3,357m to £4,064m.

The Tier 1 ratio is 7.9% at 31 December 2002 and the risk asset ratio is 10.4%.

In July 2002, the Group injected £600m into its Insurance & Investment Division for investment in its life businesses and since 31 December 2002, additional capital of £500m has been provided to Clerical Medical.

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Merger Cost Synergies and Revenue Benefits

Total merger synergies of £209m, which are analysed by division below, are included in the 2002 Group profit before tax and exceptional items (cost synergies of £137m and net revenue synergies of £72m). The run rate from the end of 2002 is estimated at £305m.

	Profit and Loss Impact for Year to 2002	
	Net Revenue Benefits £m	Cost Savings £m
Retail Banking	28	62
Insurance & Investment	(12)	3
Corporate Banking	73	1
Business Banking	(21)	2
Treasury	4	10
Group Services		59
	72	137

Retail synergies are a mix of revenue benefits and cost synergies that arise mainly from savings in central and support costs. The negative net revenue benefits for Insurance & Investment and Business Banking reflect costs incurred in expanding operations in order to achieve revenue synergies. Corporate Banking synergies are attributable to transactions leveraging off the strength of the HBOS balance sheet. Cost synergies from Group Services arise across support functions and IT.

One off costs of £153m, associated and necessary in achieving the synergies and benefits, were charged in 2002. £132m was charged in 2001 and in total, by end 2004 we expect to have incurred costs of £450m.

The estimated profit and loss impact of total cost savings and revenue benefits (excluding one off costs) in each financial year are shown below:

Annual Profit from Synergies

2001 (actual)
2002 (actual)
2003
2004
2005

From the end of 2004, cost savings and net revenue benefits are estimated to total at least £800m per annum. Cost savings will contribute £385m and net revenue benefits £415m. An analysis by division is provided below:

Expected Run Rate Benefit from January 200		
	Net Revenue Benefits	Cost
	£m	Savings £m
Retail Banking	70	140
Insurance & Investment	55	10
Corporate Banking	150	
Business Banking	120	
Treasury	20	25
Group Services		210
	415	385

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December 2001 Comparative Figures

The comparative figures for the year ended 31 December 2001 have been restated primarily to reflect changes in accounting policies arising from the adoption of FRS19 'Deferred Tax', UITF33 'Obligations in Capital Instruments' and the adoption of unsmoothed asset values for purposes of projecting cash flows in determining income from the life assurance businesses attributable to shareholders. Previously, a smoothed approach was adopted by HBOS. The new methodology is consistent with that adopted by other bancassurers.

The effect of these changes on the reported results for 2001 are:

	As Reported £m	Adjustme £m
Net operating income	6,872	
Operating profit	2,670	
Profit before tax and exceptional items	2,853	
Profit before tax	2,630	
All adjusted by:		
Effect of changing to unsmoothed asset values in		

embedded value calculations		(320)
Implementation of UITF 33		(18)
Profit after tax	1,865	
Adjusted by:		
Aggregate adjustments noted above		(338)
Tax thereon		92
Implementation of FRS 19		10
Profit attributable to shareholders	1,676	
Adjusted by:		
Post tax adjustments as above		(236)
Impact of post tax adjustments on equity and non equity minority interests		28
Shareholders funds	11,468	
Adjustments to 2001 profits as above		(208)
Adjustments to earlier years profits	- FRS 19	125
	- EV profits	28
Total assets	312,275	
Total assets excluding long term assurance assets	274,674	
Both adjusted by:		
Effects of changing to unsmoothed asset values in embedded value calculations		(200)
FRS 19 impact on interest in associates and joint ventures		(4)
Key ratios:		
Post tax return on mean equity (%)	18.2	
Cost:income ratio (%)	44.7	
Underlying earnings (pence)	56.6	
Basic earnings (pence)	46.4	
Tier 1 capital ratio (%)	7.9	
Total capital ratio (%)	10.6	

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Accounting Policies

The Group has adopted the now more generally accepted approach for bancassurers of using unsmoothed asset values for the purposes of projecting future cash flows attributable to the shareholder. Previously, these projections were based on smoothed asset values. The cumulative impact of this change of policy relating to previous years has been recognised in the accounts as a prior year adjustment and accordingly, the prior year results have been restated. The cumulative impact of this change of accounting policy was to reduce income from long term assurance business and profit before tax by £203m (2001 £320m), partially offset by an increase of £56m (2001 nil) resulting from a reduction in the risk discount rate from 9% to 8.5%. This has reduced the taxation charge by £49m (2001 £92m) partially offset by the tax effect on the risk discount rate of £15m (2001 nil). The value of the Group's reserves at 31 December 2001 has been

reduced by £190m and minority interests (equity) by £10m (2000 increase of £28m to the Group's reserves).

In the current year, the Group implemented FRS19 'Deferred Tax'. The cumulative impact on the taxation charge relating to previous years has been recognised in the accounts as a prior period adjustment and the prior year results have been restated. The effect of implementing this new accounting standard was to reduce the taxation on profit on ordinary activities by £11m (2001 £10m), increase the profit on ordinary activities after taxation by £11m (2001 £10m) and increase the value of the Group's reserves at 31 December 2001 by £135m (2000 £125m). This is mainly due to the recognition in full of a deferred tax asset on the general provision for bad and doubtful debts.

UITF 33 'Obligations in capital instruments' was also implemented in the current year. This required reclassification of certain capital instruments from minority and other interests (non-equity) to undated loan capital. The impact of this was to re-classify £297m (2001 £297m) of perpetual securities within the consolidated balance sheet from capital and reserves to liabilities. Within the consolidated profit and loss account £22m (2001 £18m) of interest on preferred securities was recognised as interest payable rather than minority interests (non-equity).

All other accounting policies remain unchanged from those stated in the 2001 Annual Report and Accounts.

Comparative figures are restated to reflect the effect of these changes.

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Consolidated Profit & Loss Account

2

Interest receivable

Interest receivable and similar income arising from debt securities
Other interest receivable and similar income

Interest payable

Net interest income

Fees and commissions receivable

Fees and commissions payable

Dealing profits

Income from long-term assurance business

Other operating income

Net operating income (all from continuing operations) (Note 1)

Administrative expenses (Note 2)

Depreciation and amortisation

Tangible fixed assets

Operating lease assets

Goodwill amortisation

Operating expenses

General insurance claims
Provisions for bad and doubtful debts (Note 3)
Amounts written off fixed asset investments
Operating profit (all from continuing operations)

Before exceptional items

Exceptional items (Note 4)

Share of operating profits of joint ventures
Share of operating profits of associated undertakings
Profit on disposal of business
Merger costs - exceptional (Note 4)
Profit on ordinary activities before taxation

Before exceptional items

Exceptional items (Note 4)

Tax on profit on ordinary activities (Note 5)
Profit on ordinary activities after taxation

Before exceptional items

Exceptional items (Note 4)

Minority interests: (equity)
(non-equity)
Profit attributable to Shareholders

Dividends

Ordinary

Preference

Retained profit

Underlying earnings per share
Basic earnings per share
Diluted earnings per share

It is estimated that Group profit on ordinary activities before taxation and retained profit of the year calculated solely on a historical cost basis would not differ materially from those stated in the consolidated profit and loss account above.

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Consolidated Balance Sheet

31

Assets

Cash and balances at central banks
Items in course of collection
Treasury bills and other eligible bills
Loans and advances to banks
Loans and advances to customers
Less: non-returnable finance

Debt securities
Equity shares

Interest in joint ventures
 Share of gross assets
 Share of gross liabilities

 Interest in associated undertakings
 Intangible fixed assets
 Tangible fixed assets
 Operating lease assets
 Other assets
 Prepayments and accrued income
 Long term assurance business attributable to shareholders

 Long term assurance assets attributable to policyholders

 Total Assets

 Liabilities

 Deposits by banks
 Customer accounts
 Debt securities in issue
 Notes in circulation
 Corporate & deferred taxation
 Dividends payable
 Other liabilities
 Accruals and deferred income
 Other provisions
 Subordinated liabilities
 Dated loan capital
 Undated loan capital

 Capital and Reserves

 Called up share capital
 Ordinary shares
 Preference shares (non-equity)

 Share premium account
 Other reserves
 Profit and loss account
 Shareholders' funds (including non-equity interests)

 Minority interests (equity)
 Minority and other interests (non-equity)

 Long term assurance liabilities attributable to policyholders
 Total Liabilities

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Consolidated Balance Sheet (Continued)

Memorandum Items

 Contingent Liabilities

Acceptances and endorsements
Guarantees and assets pledged
as collateral security

Commitments
Other commitments

(Page 63)

Reconciliation of Shareholders' Funds

31

Profit attributable to shareholders
Dividends
Other recognised gains and losses
Dividends retained on account of share/stock dividends
Contribution to Employee Share Trust
Release/(charge) relating to the cost of employee options granted under
company share ownership plans
Ordinary capital subscribed
Reserve arising on sale of unallocated shares

Shareholders' Funds at 1 January - Restated
Shareholders' Funds at 31 December
Of which:
Attributable to non-equity interests
Attributable to equity interests

Consolidated Statement of Total Recognised Gains and Losses

31

Profit attributable to shareholders
Exchange translation
Total recognised gains and losses in the year

Prior year adjustment on the implementation of FRS19
Prior year adjustment in respect of the use of unsmoothed asset values

Total recognised gains and losses since last annual report

(Page 64)

Consolidated Cash Flow Statement

2

Net cash (outflow)/inflow from operating activities (Note 8)
 Merger costs - exceptional
 Dividends received from joint ventures
 Dividends received from associates
 Returns on investments and servicing of finance
 Taxation
 Capital expenditure and financial investment
 Acquisitions and disposals
 Equity dividends paid
 Net cash outflow before financing

Financing
 Increase/(Decrease) in cash

(Page 65)

Notes on the Accounts

Year end
 31 December 20

1. Net Operating Income

Net operating income includes:

Mortgage incentives	(1,10
Interest payable on subordinated liabilities	(51
Dealing profits (arising from the Group's trading book)	
Foreign exchange	5
Interest related	5
Finance lease rental income	72
Operating lease rental income	46
General insurance premium income	32
Profit on sale of investment securities	2
Dividend income from equity shares	

2. Administrative Expenses (excluding exceptional items)

Staff costs	1,55
Property rentals	12
Hire of equipment	2

3. Provisions for bad and doubtful debts

Provisions for bad and doubtful debts comprises:

Specific	75
General	2

4. Exceptional Items

Exceptional items include the following:

- (i) Included within administrative expenses, exceptional costs have been charged

HBOS merger integration costs (Note a) (15

Equitable Life integration costs (Note b) (15

Tax effect 4

(a) The HBOS merger integration costs cover the costs of integr reorganising Bank of Scotland Group and Halifax Group following the merger.

(b) The Equitable Life integration costs relate to expenses inc integration of The Equitable sales force, acquired on 1 March 2001 into the r Equitable structure together with other ancillary integration costs associate transaction.

- (ii) Merger costs of £76m (tax nil) in 2001 comprise the deal costs incurred in cc merger of Bank of Scotland Group and Halifax Group.

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Notes on the Accounts (Continued)

4. Exceptional Items (Continued)

- (iii) Included within income from long-term assurance business in 2001 is an excep £27m (tax £8m) arising from St. James's Place Capital plc's share of profits arrangement to transfer Life Assurance Holding Corporation Ltd's ("LAHC") ir business to Aberdeen Asset Management plc. LAHC is an associated undertaking Place Capital plc.

5. Taxation

The charge for taxation is based on a rate of 30% for UK Corporation Tax for

In the current year, the Group implemented FRS19 'Deferred Tax'. The cumulat taxation charge relating to previous years has been recognised in the account adjustment and the prior year results have been restated.

6. Debt Securities and Equity Shares

Year ended
31 December 2002
£m

Debt securities are analysed as follows:

	Cost	Market Value
Investment securities	25,168	25,096
Other securities	19,156	19,156

Investment securities comprise British Government Securities, certificate of banks and building societies and other fixed interest securities which are held on a long term basis.

Other securities comprise debt and other fixed interest securities held for trading. Equity shares at 31 December 2002 totalled £223m (2001 £224m) including £57m in respect of listed equity shares. The total market value of equity shares as at 31 December 2002 was £274m (2001 £285m) including £96m (2001 £114m) in respect of listed equity shares.

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7. Acquisitions

The Equitable Life Assurance Society ('The Equitable')

On 1 March 2001, the Halifax Group acquired the operating assets, salesforce and non-profit business of The Equitable for £508m (including costs of acquisition). A preliminary fair value of £341m was determined for the acquired business creating a balance of goodwill of £167m.

The acquisition method of accounting has been adopted and the results of the acquisition have been consolidated in full from that date.

On 11 January 2002, The Equitable's guaranteed annuity rate and non-guaranteed annuity rate holders voted in favour of a scheme of arrangement to compromise their respective claims against the fund. Following Court approval the scheme became effective on 8 February 2002 in accordance with the terms of the acquisition, Halifax plc (a subsidiary of HBOS) unconditionally the repayment of £250m of loans advanced by it to The Equitable and a collateralised loan facility of £251m, which was granted in 2001. The amount of additional goodwill.

As a result of the compromise scheme having become effective prior to 1 March 2002, the terms of the acquisition, the HBOS Group is obliged to pay up to a further £250m to which certain new business sales and profitability targets are achieved. The distribution channel acquired from The Equitable. No provision has been made for this contingent consideration because it is not currently expected that any payment will be made.

In accordance with FRS 7, 'Fair Values in Acquisition Accounting' preliminary fair values have been made and were disclosed in the accounts for the year ended 31 December 2001. The preliminary fair value required reflects the fact that, as a mutual life assurance society, The Equitable's accounts are based on an embedded value basis. A preliminary fair value adjustment for the acquisition has been made being an estimate of the value of the acquired in-force business.

Following a review of the preliminary fair value adjustments, the value of the acquisition has been adjusted from £277m to £265m. As a result of this, the preliminary fair value of the acquired business has been reduced by £12m to £329m and the balance of goodwill on acquisition has been reduced to £429m.

The goodwill arising on acquisition, prior to the waiver of the loans referred to, is amortised over a period of 20 years to reflect the strategic rationale of the over which the economic benefits associated with the goodwill are expected to be realised. The goodwill arising in 2002 is being amortised over a period equivalent to the 20 years over which the original goodwill is being amortised.

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Notes on the Accounts (Continued)

8. Reconciliation of Operating Profit to Net Cash (Outflow)/Inflow from Operating Activities

31 December

Group operating profit	
Decrease in accrued income and prepayments	
Decrease in accruals and deferred income	
Provision for bad and doubtful debts	
Depreciation and goodwill amortisation	
Amortisation of (discounts)/premiums on debt securities	
Income from long term assurance business	
Interest on subordinated liabilities	
Profit on sale of investment securities	
Gain on sale of fixed assets	
Provisions for liabilities and charges	
Provisions utilised	
Provision against debt securities and equity shares	
Exchange differences	
Other non-cash movements	
Net cash inflow from trading activities	
Net increase in notes in circulation	
Net increase in items in course of collection	
Net increase in treasury and other eligible bills	(
Net increase in loans and advances to banks and customers	(2
Net increase in deposits by banks and customer accounts	2
Net increase in debt securities in issue	1
Net increase in other assets	(
Net increase in other liabilities	
Net increase in other debt securities	(
Net cash (outflow)/inflow from operating activities	

9. The financial information included in this report does not constitute the Consolidated Accounts for the year ended 31 December 2002 but is derived from those Accounts. Those reported on by the Group's auditors. The report of the auditors was an unqualified statement under section 237(2) or (3) of the Companies Act 1985.

Timetable and Contacts

Expected Timetable

25 February 2003	2002 Preliminary Results Announcement
12 March 2003	HBOS plc Ordinary Share ex-dividend date
14 March 2003	HBOS plc Ordinary Share record date
23 May 2003	HBOS plc Ordinary Share dividend payment
2 June 2003	HBOS plc Preference Shares dividend payment
31 July 2003	2003 Interim Results Announcement
25 February 2004	2003 Preliminary Results Announcement
28 July 2004	2004 Interim Results Announcement

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco Plc
Released	11:52 25 Feb 2003
Number	9312H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 25/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 19/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
5,950		£1.6750

3. Resultant total of the same class owned or controlled (and percentage of class)

89,090,044

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

It is not practicable to define associate in terms which would cover all the different relationships which may exist in an offer. The term associate is intended to cover all persons (whether or not acting in concert) who directly or indirectly own or deal in the shares of an offeror or the offeree company in an offer and who have (in addition to their normal interests as shareholders) an interest or potential interest, whether commercial, financial or personal, in the outcome of the offer.

Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

** References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.*

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco Plc
Released	11:53 25 Feb 2003
Number	9318H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 25/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 20/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
	870	£1.6556

3. Resultant total of the same class owned or controlled (and percentage of class)

89,089,174

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco Plc
Released	11:55 25 Feb 2003
Number	9319H

FORM 8.1/8.3

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Date of Disclosure 25/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 21/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
	2,250	£1.6553

3. Resultant total of the same class owned or controlled (and percentage of class)

89,086,924

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

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YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

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(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

* References to a "bank" do not apply to a bank whose sole relationship with a party to an offer is the provision of normal commercial banking services or such activities in connection with the offer as confirming that cash is available, handling acceptances and other registration work.

References to "financial and other professional advisers (including stockbrokers)", in relation to a party to an offer, do not include an organisation which has stood down, because of a conflict of interest or otherwise, from acting for that party in connection with the offer. If the organisation is to have a continuing involvement with that party during the offer, the Panel must be consulted. Unless the Panel is satisfied that the involvement is entirely unconnected with the offer, the above exclusion will not normally apply.

[#] The normal test for whether a person is controlled by, controls or is under the same control as another person will be by reference to the definition of control contained in the Code. There may be other circumstances which the Panel will regard as giving rise to such a relationship (eg where a majority of the equity share capital is owned by another person who does not have a majority of the voting rights); in cases of doubt, the Panel should be consulted.



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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Tesco Plc
Released	11:56 25 Feb 2003
Number	9323H

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 25/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 24/02/03

Dealing in (name of company) **TESCO PLC**1. Class of securities (eg ordinary shares) **GBP 0.05**

2.

Amount bought	Amount sold	Price per unit
	11,000	TRANSFER OUT

3. Resultant total of the same class owned or controlled (and percentage of class)

89,075,924

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) **Rule 8.3** (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

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Note 6.

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For full details of disclosure requirements, see Rule 8 of the Code. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129. Email: monitoring@disclosure.org.uk

DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and
- (7) a company having a material trading arrangement with an offeror or the offeree company.

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8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Director Shareholding
Released	14:14 25 Feb 2003
Number	9434H

1) Name of Company:

HBOS plc

2) Name of Director:

Sir Ronald Garrick

3) Is holding in own name/wife's name or non-beneficial:

self and spouse

4) Name of registered holder:

Sir Ronald and Lady Garrick

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s):

self and spouse

6) Please state the nature of the transaction and the nature and extent of the Director's interest in the transaction:

purchase

7) Number of shares acquired:

7,000

8) Percentage of issued class: de minimis

9) Number of shares disposed: N/A

10) Percentage of issued class: N/A

11) Class of security: Ordinary Shares of 25p each

12) Price per share: 593.9p

13) Date of transaction: 25th February 2003

14) Date company informed: 25th February 2003

15) Total holding following this notification:

16,799 ordinary shares of 25p each

16) Total percentage holding of issued class of such Shares following this notification:

de minimis

END

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de minimis

END

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - (WM Morrison Plc)
Released	12:04 27 Feb 2003
Number	0644I

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 27/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 26/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	1,900	TRANSFER OUT

3. Resultant total of the same class owned or controlled (and percentage of class)

20,934,953

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

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Note 6.

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DEFINITION OF ASSOCIATE

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	Spirent PLC
TIDM	SPT
Headline	Holding(s) in Company
Released	10:58 26 Feb 2003
Number	9934H

London Stock Exchange

NOTIFICATION OF MAJOR INTERESTS IN SHARES

All relevant boxes should be completed in block capital letters

1	Name of company SPIRENT plc	2	Name of shareholder having major interest HBOS plc
3	Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 SHAREHOLDER IN 2 ABOVE	4	Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them Chase Nominees Ltd A/C CMIG1105 879,344 Chase Nominees Ltd A/C CMIG194 7,738 Chase Nominees Ltd A/C CMIG 237 697,223 Pershing Keen Nominees (AD0086) 1,123 HSBC Global Custody Nominees (UK) Ltd (EQF) 1,062,759 HSBC Global Custody Nominees (UK) Ltd (EQF) 2,906,496 HSBC Global Custody Nominees (UK) Ltd (EQF) 229,750 State Street Nominees (F) 7,250 State Street Nominees (F) 37,392

							Morgan Nominees Limite (HLBA) 457,082 Morgan Nominees Limite (HLFO) 449,618 Morgan Nominees Limite (HPBA) 19,685 Morgan Nominees Limite (HPFO) 17,006 Morgan Nominees Limite (HXLFE) 514,516 Morgan Nominees Limite (HXPEN) 20,274 Chase Nominees Ltd A/C T19795 (IPEHI) 2,423,57 Chase Nominees Ltd A/C T19795 (IPFGW) 30,000 Chase Nominees Ltd A/C T19795 (IPUDS) 622,804 Pershing Keen Nominee: (PD2659) 8,950 St James's Place UK plc TRACKER) 13,340 Chase Nominees Limited (UKTRA0) 29,157 Chase Nominees Limited (WPUKEQ) 17,743,203
5	Number of shares/ amount of stock acquired -	6	Percentage of Issued Class -	7	Number of shares/amount of stock disposed 5,379,900	8	Percentage of Issued Class 0.57%

9	Class of security ORDINARY SHARES OF 3 1/3p EACH	10	Date of transaction Not notified	11	Date company informed 26 February 2003
12	Total holding following this notification 28,178,287	13	Total percentage holding of issued class following this notification 2.99%		

14	Any additional information	15	Name of contact and telephone number for queries

[illegible]

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - (WM Morrison Plc)
Released	11:42 26 Feb 2003
Number	00021

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 26/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 24/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
	1,500	£1.6528

3. Resultant total of the same class owned or controlled (and percentage of class)

20,936,853

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation.

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) **Rule 8.3** (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1229 Kyriacos Merakiis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

Note 5.

It may be necessary, particularly when disclosing derivative transactions, to append a sheet to this disclosure form so that all relevant information can be given.

Note 6.

In the case of an average price bargain, each underlying trade should be disclosed.

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - (WM Morrison Plc)
Released	12:04 27 Feb 2003
Number	06441

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 27/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 26/02/03

Dealing in (name of company) WM MORRISON SUPERMARKETS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought

Amount sold

Price per unit

1,900

TRANSFER OUT

3. Resultant total of the same class owned or controlled (and percentage of class)

20,934,953

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Kaeron Heraty

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

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(2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;

(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

(6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and

(7) a company having a material trading arrangement with an offeror or the offeree company.

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - SIX CONTINENTS
Released	11:56 28 Feb 2003
Number	12771

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 28/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 26/02/03

Dealing in (name of company) SIX CONTINENTS PLC

1. Class of securities (eg ordinary shares) GBP 0.28

2.

Amount bought	Amount sold	Price per unit
	7,00	£6.04

3. Resultant total of the same class owned or controlled (and percentage of class)

11,599,285

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

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Note 6.

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Without prejudice to the generality of the foregoing, the term associate will normally include the following:—

- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling[#], controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Close

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11,617,885

1.34%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)

OR (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

When an arrangement exists with any offeror, with the offeree company or with an associate of any offeror or of the offeree company in relation to relevant securities, details of such arrangement must be disclosed, as required by Note 6 on Rule 8.

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- (1) an offeror's or the offeree company's parent, subsidiaries and fellow subsidiaries, and their associated companies, and companies of which such companies are associated companies (for this purpose ownership or control of 20% or more of the equity share capital of a company is regarded as the test of associated company status);*
- (2) banks and financial and other professional advisers (including stockbrokers)* to an offeror, the offeree company or any company covered in (1), including persons controlling#, controlled by or under the same control as such banks, financial and other professional advisers;*
- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - TESCO PLC
Released	11:59 28 Feb 2003
Number	12841

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 28/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 27/02/03

Dealing in (name of company) TESCO PLC

1. Class of securities (eg ordinary shares) GBP 0.05

2.

Amount bought	Amount sold	Price per unit
15,300		£1.6075

3. Resultant total of the same class owned or controlled (and percentage of class)

89,049,074

1.23%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyriacos Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

Note 4.

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- (3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);*
- (4) the pension funds of an offeror, the offeree company or any company covered in (1);*
- (5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;*
- (6) a person who owns or controls 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 2 on Rule 8) issued by an offeror or an offeree company, including a person who as a result of any transaction owns or controls 5% or more. When two or more persons act pursuant to an agreement or understanding (formal or informal) to acquire or control such securities, they will be deemed to be a single person for the purpose of this paragraph. Such securities managed on a discretionary basis by an investment management group will, unless otherwise agreed by the Panel, also be deemed to be those of a single person (see Note 8 on Rule 8); and*
- (7) a company having a material trading arrangement with an offeror or the offeree company.*

Paragraphs (1)-(7) are typical cases. Paragraph (8) below is a category to cover associate status not within (1)-(7).

8. Other.

Notes

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Company	HBOS PLC
TIDM	HBOS
Headline	Rule 8 - Pizza Express Plc
Released	12:16 28 Feb 2003
Number	13121

FORM 8.1/8.3

Lodge with a RIS or Newstrack if appropriate and the Takeover Panel. Use a separate form for each class of securities in which dealings have been made.

Date of Disclosure 28/02/03

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGERS

Date of dealing 27/02/03

Dealing in (name of company) PIZZA EXPRESS PLC

1. Class of securities (eg ordinary shares) GBP 0.10

2.

Amount bought	Amount sold	Price per unit
100,000		£3.82
100,000		£3.81
	63,059	£3.67

3. Resultant total of the same class owned or controlled (and percentage of class)

966,217

1.35%

4. Party making disclosure

HBOS Plc

5. **EITHER** (a) Name of purchaser / vendor (Note 1)**OR** (b) if dealing for discretionary client(s), name of fund management organisation

HBOS Plc

6. Reason for disclosure (Note 2)

(a) associate of

(i) offeror (Note 3)

NO

(ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

If category (8), explain

(b) Rule 8.3 (ie disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in)

YES

Signed, for and on behalf of the party named in (4) above

(Also print name of signatory)

Tim Harrison

Telephone and Extension number

0207 321 1229 Kyri Meraklis

Note 1.

Specify owner, not nominee or vehicle company. If relevant, also identify controller of owner, eg where an owner normally acts on instructions of a controller

Note 2.

Disclosure might be made for more than one reason; if so, state all reasons.

Note 3.

Specify which offeror if there is more than one.

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(3) the directors (together with their close relatives and related trusts) of an offeror, the offeree company or any company covered in (1);

(4) the pension funds of an offeror, the offeree company or any company covered in (1);

(5) any investment company, unit trust or other person whose investments an associate manages on a discretionary basis, in respect of the relevant investment accounts;

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8. Other.

Notes

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END

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Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(If shares were allotted on one date enter that
date in the "from" box)

Day Month Year

2001 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

779

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£6.27

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name CHRISTINE CLARK 1 JAMES SUTHERLAND CLARK, EX71 Address HOLCROFT THE STREET, MICKLE TRAFFORD CHESTER UK postcode CH2 4EP	Class of shares allotted ORDINARY	Number allotted 779
Name Address UK postcode	Class of shares allotted 	Number allotted
Name Address UK postcode	Class of shares allotted 	Number allotted
Name Address UK postcode	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]

Date

19/2/13

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HROS PLC	THE MAYNOD EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	23	01	2003			
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	36,419					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£5.745					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
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For companies registered in England and Wales

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For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HBOS QUEST LIMITED AICHAUFAX (AS TRUSTEE OF THE HBOS QUALIFYING EMPLOYEE SHARE OWNERSHIP TRUST) Address THE MOUND EDINBURGH UK postcode <u>EH1 1YZ</u>	Class of shares allotted ORDINARY	Number allotted 36,419
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted

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☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver / manager / receiver

Date

19/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

23 01 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY ORDINARY

Number allotted

828

4,123

Nominal value of each share

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£5.37

£5.7879

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
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DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name HSOL NOMINEES LIMITED		Class of shares allotted ORDINARY	Number allotted 4,951
Address TRINITY ROAD			
HAUFAX			
WEST YORKSHIRE			
UK postcode HX1 2RG			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

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☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/3

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GAIL STIVEN	
HSOS plc	THE MAYNOD EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

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or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	23	01	2003			
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	1,041					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£5.62					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
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Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name SEE ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 1,041
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

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Signed

[Signature]

Date

19/2/13

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GAIL STIVEN	
HBOS PLC	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 22nd January 2003

Mrs Ana-Maria Bowden **359**
49C Quainton Road
North Marston
BUCKINGHAM
MK18 3PR

Mr William Hunter S Fraser **54**
144 Greenbank Road
EDINBURGH
EH10 5RN

Mrs Susan Patricia Howell **143**
45 Eastdean Avenue
EPSOM
Surrey KT18 7SW

Mrs Frances Ann McLaren **368**
52 Broomhead Park
DUNFERMLINE
Fife KY12 0PT

Mrs Sara Andrea Peasgood **117**
55 Brins Close
Stoke Gifford
BRISTOL
BS34 8XU

5 Records 1041

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

23 01 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

7,107

391

3,010

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.10

£5.37

£5.7879

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED		Class of shares allotted ORDINARY	Number allotted 5,519
Address TRINITY ROAD HAUFAX WEST YORKSHIRE			
UK postcode HX1 2RG			
Name SEE ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 4,989
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STVEY

HBOS PLC THE MOUND EDINBURGH

EH1 1YZ Tel 0131 243 7029

DX number

DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

Shares to Individual 22nd January 2003

Mrs Tracey Jane Ayrey **1156**
22 Parsons Drive
Middleton
MANCHESTER
M24 5DH

Mr Paul Davies **188**
4 The Square
Pattingham
WOLVERHAMPTON
WV6 7BZ

Mr Stephen Henry Evans **706**
5 Parva Springs
Tintern
CHEPSTOW
Gwent NP16 6TY

Mrs Anita Jane Hale **353**
13 Venns Acre
WOTTON UNDER EDGE
Glos GL12 7BE

Mr Graham Stirling Johnston **1704**
Lothlorien
32 Cumberland Avenue
HUDDERSFIELD
HD2 2JJ

Mr Gary Musins **882**
12 Meadway
Temple Cloud
BRISTOL
BS18 5BD

6 records 4989

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	30	01	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	16,142			3,281		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£5.7879			£5.37		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name HSOL NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 19,423	
Address TRINITY ROAD			
HAUFAX			
WEST YORKSHIRE			
UK postcode LX1 2RG			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Devis
A director / secretary / administrator / administrative receiver / receiver-manager / receiver

Date

19/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HSOS PLC	THE MOYND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	30	01	2003			
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	6,003					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£4.10					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name PER ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 6,003
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNOD EDINBURGH
EX1192	Tel 0131 243 7029
DX number	DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

Shares to Individual 29th January 2003

Mrs Andrea Andrews **288**
39 Summerhouse Lane
CHEPSTOW
Gwent NP16 5SP

Mr Paul Bowe **1765**
38A Longsight Road Ramsbottom
BURY
Lancs BL0 9SN

Mr Matthew Dyson **1765**
8 Cotham Road South
BRISTOL
BS6 5TZ

Mrs Lynn Finch **1765**
St Heliers
Peterston Super Ely
CARDIFF

Mr David Townsend **420**
39 Thornhill Park Streetly
SUTTON COLDFIELD
West Midlands

5 records 6003

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	30	01	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	88,271			55,114		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£2.07864			£4.2827		
				£5.70		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

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Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name H3DL NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 161,766	
Address TRINITY ROAD			
HAUFAX			
WEST YORKSHIRE			
UK postcode HX1 2RG			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			
Name	Class of shares allotted	Number allotted	
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]

Date

19/2/3

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
H3OS PLC	THE MAYNOD EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

3 0 0 1 2 0 0 3

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

48,075

2,992

40,486

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£2.07864

£2.1893

£4.2827

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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Consideration for which the shares
were allotted

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Companies House, Crown Way, Cardiff, CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

3 0 0 1 2 0 0 3

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

5,897

16,968

2,154

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.5947

£5.70

£4.7253

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 116,572
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNOD EDINBURGH
EX119Z	Tel 0131 243 7029
DX number	DX exchange

coltin hanes

Title		Forenames	Surname	NHI	Address	Rue Des Pres	Jersey	JE2 7QD	Price	Price	Price	Price	Price	Price	Total
						Bankf	St Saviour		163.60	207.864	218.93	428.27	459.47	570.00	units
85	Mrs	Frances Michelle	Walsh	YS766943A	16 Meadow Park				0	0	0	0	0	1,495	0
86	Mr	Ian David	McIntosh	YK152018D	22 Windy Brae				0	0	0	0	907	279	60
87	Mr	William	Sinclair	YK152018D	'Orcadia'	3 Wellpark	Daviot	AB45 1DG	0	0	0	0	0	231	0
88	Mr	Alan	Weatherston	YK152018D	15 Dovecot Park	Linlithgow	West Lothian	AB51 0NF	0	0	0	0	0	418	170
89	Mr	Alan	Macdonald	YK152018D	Springburn	Sollas	North Uist	HS6 5BS	0	0	0	0	254	0	0
90	Miss	Flora	Wylie	YR800523C	490 Strathmartine Road	Dundee		DD3 9BP	0	0	0	655	0	0	0
91	Mr	Elizabeth Anne Norrie	Rankin	YP995003B	6 Hillhouse Road	Edinburgh	West Lothian	EH48 4DT	0	406	0	0	0	0	0
92	Mr	Dennis James	Christie	YS616726B	20 Galabreas Crescent	Bathgate		EH4 2AG	0	0	0	0	0	0	0
93	Mr	Allan Morrison	McAllister	YP730317A	718 Clarkston Road	Netherlee		G44 3YR	0	0	0	262	0	0	0
94	Mr	Marcus Lynd	Gibson	YP724281D	24 Cowan Road	Edinburgh		EH11 1RH	0	195	274	208	0	0	0
95	Mr	Evelyn May	Gossip	YW800030B	Bridge View	Edinburgh		AB42 9BG	0	375	0	0	0	0	0
96	Mr	Ian Gordon Carslaw	Sutherland	YS719647A	246 Lanark Road	Edinburgh		EH14 2LR	0	1,016	0	0	0	0	0
97	Mr	David McDonald	Pride	YL5711146A	47 Crosswood Crescent	Balerno		EH14 7LX	0	508	0	0	0	0	0
98	Mr	Joseph	Aitken	YT420094A	Ocean View	Linlithgow		EH49 6PR	0	2,439	0	0	0	0	0
99	Mr	David Francis	Bell	YS948519C	48 Thomson Road	Philipburn Gardens	Selkirk	TD7 5LS	0	0	0	1,312	0	0	0
100	Mr	John Mackenzie	Grant	YP672939B	29 Avonmill View	Linlithgow		EH14 5HW	0	390	339	204	170	1,239	0
101	Mr	Robert Clark	Laing	YS672066A	1 Fletcher Gardens	Avoch	Ross-shire	EH49 7SH	0	609	0	0	0	0	0
102	Mr	John Morrison	Lawson	YM535921A	Elphinstock Cottage	Drummuir	By Keith, Banffshire	AB55 5PS	0	0	0	0	0	0	0
103	Miss	Elaine Margaret Hunter	Ross	YT929122B	22 Foveran Rise	18 Laurelhill Gardens	Stirling	FK8 2PT	0	195	274	497	104	283	1,353
104	Mr	Dorothy Elrick	Hewitt	YW547011D	37 Calystane Terrace	Bridge Of Don		AB22 8NG	0	375	0	0	0	0	0
105	Mr	Donald John	Graham	YT616887B	2 Fraydon Place	Edinburgh		EH10 6ST	0	2,439	0	0	0	0	0
106	Mr	Ian James	Roy	YX766076D	34 Kettistoun Mains	Rye		NY 10580	0	2,439	0	0	0	0	0
107	Mr	Robert	Taylor	YR921782A	18 Granby Road	Linlithgow		EH49 6SL	0	1,016	0	0	0	0	0
108	Mr	Jean Robertson	McGuigan	YX826941B	18 Muirwood Crescent	Thornliebank		EH16 5NL	0	0	0	0	0	0	0
109	Mr	Sharon Maureen	Law	YY424514A	6 Carrick Gardens	Currie		G46 7DA	0	0	0	262	0	0	0
110	Mr	Elizabeth Anne	Hair	YY534653C	6/2 Esdaile House	Murleston		EH14 5HD	0	1,016	0	0	0	0	0
111	Mr	Gordon Forbes	Stevenson	YR712026D	39 Groveburn Avenue	Edinburgh		EH54 9ET	0	609	0	1,312	0	0	0
112	Mr	John Gordon	Caruthers	YR834006C	16 Collins Place	Edinburgh	Kilgraston Road	EH9 2PN	0	2,744	0	0	0	0	0
113	Mr	Derek	Morton	YZ682912C	56 Meadowhouse Road	Corstorphine		EH3 5JD	0	0	646	751	279	312	1,988
114	Mr	Eric James Lindsay	Murray	YY997554A	1 Garnie Crescent	Newshot Estate	Edinburgh	PA8 7BG	0	375	0	0	0	0	0
115	Mr	William Kirkwood	Kean	YY505964A	4 Grove Close	Highfields Caldecote	Erskine	CB3 7ZN	0	0	0	327	0	0	0
116	Miss	Fiona Josephine	Caruthers	YX644019A	36 Roundhead Drive	Thame	Cambridgeshire	OX9 3DJ	0	375	0	0	0	326	0
117	Miss	Keith Innes	McDonald	YZ846628D	11 Redwood Walk	Newtongrange	Oxon	EH22 4NS	0	406	0	0	0	0	0
118	Miss	Diane Margaret Jane	Webster	WK114234B	31 Muirpark Road	Tranent	Edinburgh	EH33 2AT	0	0	0	0	0	0	0
119	Mr	Mary Foster	Hunter	YL782201B	1c Cherrybank	Dunfermline	File	KY12 7RG	0	375	0	662	497	349	1,649
120	Mr	Isabel Baxter	Edwards	YE306948A	2 Hallcroft Park	Ratho	Midlothian	EH28 8RY	0	406	0	0	0	0	0
121	Mr	Mary	Cunningham	YP818681D	Aurora	37 Church Street	Minarthort	KY13 9XE	0	0	0	192	0	0	0
122	Mr	James	Halley	WM402236A	44 Meadowlark Road	Ryebrook	New York	NY 10573	0	0	524	0	0	0	0
123	Mr	Alan	Goodwin	WK157487D	33 Fieldside	Annand		DG12 5HL	0	0	393	0	0	0	0
124	Miss	Myra Boyd Hogg	Duncan	YK717104A	10 Drumellan Road	Alloway	Ayr	KAT 4XQ	0	0	0	196	111	85	392
125	Miss	Dawn Elizabeth	Taylor	WL106860C	9 Lordy's Grove	Old Aberdeen	Aberdeen	AB24 1WS	0	0	0	0	0	0	0
126	Miss	Valerie Jean	Wood	WM499712C	4 Gordon Crescent	Portsoy	Aberdeenshire	AB45 2QA	0	0	0	0	0	0	0
127	Miss	Gillian Macdonald	Leslie	WM599498C	Taliska	Ferry Road	Beaully	IV4 7EA	0	0	0	262	0	0	0
128	Mr	John	Wright	WM402584A	8 Glen Orchy Drive	Craigmarloch	Cumbarnauld	G68 0DE	0	375	0	131	0	0	0
129	Mr	Charlotte Ann	Barbour	YM835903B	43 Munro Road	Jordanhill	Glasgow	G13 1SH	0	0	390	0	0	0	0
130	Miss	Yvonne	Gibson	NA112873B	22 Colgrave Crescent	Tollcross	Glasgow	G32 8PL	0	375	0	262	0	0	0
131	Miss	Elizabeth Ann	Fraser	YE154044B	104 Greenlees Road	Cambuslang	Glasgow	G72 8DU	0	0	0	1,312	0	0	0
132	Miss	Anne Margaret	Gillan	NE326609A	206 Aurs Glen	Barhead	Glasgow	G78 2LJ	0	0	0	0	203	0	0
133	Miss	Diane Roberta	Robertson	YT446877D	22 Henderson Court	East Calder		EH53 0RQ	0	0	524	0	0	0	0
134	Miss	Elizabeth Helen	Carlyle	YE380360A	Bankhaven	Voe	Shetland Isles	ZE2 9PT	0	0	0	0	0	0	0
135	Mr	Elizabeth Wardrop	Reynard	YK699660D	The Rowans	39 Old Mill Lane	Kingsmill, Inverness	IV2 3XP	0	1,219	0	0	0	203	0
136	Mr	Marin Alan	Swan	WL412949B	166 Watchfield Court	Sutton Court Road	Chiswick, London	W4 4NE	0	375	0	0	339	0	1,558
137	Mr	Leonard William	Milne	NH815204D	17 Craigiebukker Avenue	Aberdeen		AB15 8SH	0	0	0	327	0	0	0
138	Mr	Julie Elizabeth	McGregor	NH787236D	3 Lambie Crescent	Newtown		G77 6JU	0	0	0	393	0	0	0
139	Mr	Ian Muir	Atkinson	NE678619B	84 Avalon Gardens	Linlithgow		EH49 7PL	0	0	0	0	0	0	0
140	Mr	Heather Ann	Miles	YH290821C	3 The Crossings	Burton Old Road East	Lichfield Staffs.	WS14 9EX	0	0	0	0	0	0	0
141	Miss	Irene Patricia	Stewart	YK783733D	14 Cheviot Avenue	Barhead		G78 2DR	0	0	0	0	339	0	339
142	Miss	Lorraine Helen	McConnachie	YT928945A	34 Jesmond Avenue North	Bridges Of Don	Aberdeen	AB22 8WL	0	0	0	0	0	0	0
143	Miss	James Richard	Docherty	YZ678485B	117 Curriehill Castle Dr	Balerno	Edinburgh	EH14 5TB	0	375	0	393	0	0	0
144	Miss	Elizabeth Ann	Bell	NH585737B	31 St Andrews Drive	Bearsden	Glasgow	G61 4NW	0	0	0	262	0	0	0
145	Miss	Lucas	Edmonston	NP803810D	13 Brookside	Carshalton		SM5 3BW	0	0	0	0	0	203	0
146	Miss	Fiona Elizabeth	Douglas	NH573307D	4 Glenview	Menstrie	1 Surrey	FK11 7HW	0	0	0	0	0	183	0
147	Miss	Isabella		YM700819C	84 East Park Road	Ayr		KA8 9JQ	0	0	0	0	0	271	0

Price 163.60 207.864 218.93 428.27 459.47 570.00 472.53

[illegible]

[illegible]

5457 Mr Dale	JH064807D	41 Northop Road	Flint	Surrey	CH6 5LG	0	0	0	0	0	169	0	169
7860 Mrs Lisa	NZ612080D	31 Cotmore Lane	Walton On Thames	Wrexham	KT12 2BS	0	0	0	0	0	135	0	135
1590 Mr Ashley Paul	NB783286A	34 Woodridge Avenue	Marford	Cardiff	LL12 8SU	0	0	0	327	0	0	0	327
1607 Mr Allan	ZT103592B	5 Ty Mawr Road	Llandaff North		CF14 2FN	0	508	0	0	0	0	0	508
4152 Mrs Margaret Gillespie	YE903356B	27 Kennard Street	Falkirk		FK2 9EH	0	375	0	0	0	67	0	442
2668 Mrs Elizabeth	YH891527A	Todstone Farm	Dalry	Castle Douglas	DG7 3TZ	0	0	0	0	0	200	0	200
						0	48,075	2,992	40,486	5,897	16,968	2,154	116,572

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

31 01 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

48,000

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£5.38

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name COUN SCOTT MCGILL	Class of shares allotted ORDINARY	Number allotted 48,000
Address 10 WESTER COATES AVENUE EDINBURGH		
UK postcode LEH12 5LS		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HRBS PLC	THE MAYNARD EDINBURGH
EH11 1YE	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	05	02	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	3,883			679		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£4.10			£5.37		
				£5.7879		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

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Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED Address TRINITY ROAD HAUFAX WEST YORKSHIRE UK postcode <u>HX1 2RG</u>	Class of shares allotted ORDINARY	Number allotted 2,005
Name SEE ATTACHED SCHEDULE Address UK postcode	Class of shares allotted ORDINARY	Number allotted 2,797
Name Address UK postcode	Class of shares allotted	Number allotted
Name Address UK postcode	Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/3

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GAIL STIVEN
HBOS PLC THE MAYNOD EDINBURGH
EH1 1YE Tel 0131 243 7029

DX number

DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

	Shares to Individual	15th January 2003
Mr Alan John Smith 12 Westway WALSALL WS4 1DL	391	
Mr Alan John Smith 12 Westway WALSALL WS4 1DL	353	
Helen Wright 50 Goose Acre Cheddington Leighton Buzzard Beds LU7 0SR	288	
Mrs Daljit D Heer 14 Keyworth Close Standeridge Park TIPTON West Midlands DY4 8GA	1765	
4 records	2797	

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	05	02	2003			
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	2,140					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£5.62					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name SEE ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 2,140
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy
A director / secretary / administrator / administrative receiver / receiver-manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

HBOS Plc
Early Leaver Closure Schedule

Shares to Individual 15th January 2003

Mr David Adams **450**
24 Silverdale House
1-5 Silverdale Sydenham
LONDON
SE26 4SD

Mrs Jane Elizabeth Cobley **542**
1 West View Road
ST ALBANS
Herts AL3 5JX

Mrs Bridget Davidson **36**
238 Westerhailes Road
EDINBURGH
EH11 4NQ

Mrs Kathryn Louise Evans **79**
175 Broughton Avenue
AYLESBURY
Bucks HP20 1PU

Mr Robert John Gunn Forbes **97**
70 St Andrews Drive
BRIDGE OF WEIR
Renfrewshire PA11 3HY

Mrs Beryl Christine Grainger **352**
2 Wayside Gardens
DAGENHAM
Essex RM10 8QH

Mrs Catherine Connelly Mack **26**
2 Wayside Gardens
DAGENHAM
Essex RM10 8QH

Miss Madelia Sheridan Mitchell **324**
126 Sherry Avenue Holytown
MOTHERWELL
Lanarkshire ML1 4YE

Mr Daniel O'Donnell **117**
4 Roseburn Crescent
EDINBURGH
EH12 5NZ

Mr Alan John Smith
12 Westway
WALSALL
WS4 1DL

117

10 records

2140

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

07 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

40,900

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£5.925

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name AUSTIN THOMAS REILLY Address DUNDEON 6 RICHARDSON PLACE ATELUMSFORD ESSEX UK postcode CM1 2GD	Class of shares allotted ORDINARY	Number allotted 40,900
Name Address UK postcode	Class of shares allotted 	Number allotted
Name Address UK postcode	Class of shares allotted 	Number allotted
Name Address UK postcode	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver-manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MAYNOD EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals:

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	1	00	2	2	00	3
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	3,807					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£4.10					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name SEE ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 3,807
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]
A director / ~~secretary~~ / administrator / administrative receiver / receiver manager / receiver

Date

19/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MAYNOD EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

Shares to Individual 5th February 2003

Mrs Mary Elizabeth Lydon 39 Leah Bank NORTHAMPTON NN4 8RG	366
Mrs Janis Quinn 61 Church Lane Southowram HALIFAX West Yorkshire HX3 9TD	146
Mr David Shuttleworth 36 Farthing Croft Highnam GLOUCESTER GL2 8EQ	1831
Mrs Joanne Thompson 2 Little Ings Close Church Fenton TADCASTER North Yorkshire LS24 9RZ	1464
4 records	
TOTALS	3807

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	1	00	2	2	00	3
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	3,720			24		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£5.62			£5.975		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 227
Address TRINITY ROAD		
HAUFAX		
WEST YORKSHIRE		
UK postcode IX1 2LG		
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 3,517
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy *he*
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 5th February 2003

Mr Stephen John Brown **88**
32 Greenfield Crescent
Waverton
CHESTER
CH3 7NH

Miss Christine Ann Burdis **251**
5 Cranewells Drive
LEEDS
LS15 9HB

Mr Derek Carruthers **126**
16 Collins Place
EDINBURGH
EH3 5JD

Mr Christian James Dyer **632**
8 Blansby Chase
Emerson Valley
MILTON KEYNES
MK4 2LT

Mrs Sian Elizabeth Evans **176**
2 Smith Close
Cumberland Park
AYLESBURY
Bucks HP20 1JX

Ms Helen Gillespie **126**
25 Peter Coats
31 Calside
PAISLEY
Renfrewshire PA2 6DB

Mr Alan Pirie Gordon **75**
7 Forgralea Lerwick
SHETLAND
ZE1 0SE

Mr Marc Harris **235**
1 Calpurnia Avenue
Warwick Gates
WARWICK
CV34 6FL

Miss Aileen Logan 632
7 Fleming Court
MOTHERWELL
Lanarkshire ML1 2EW

Mr John Anthony Lyons 108
14 Millhedge Close
COBHAM
Surrey KT11 3BE

Mr Andrew Hylton Manser 65
Ayresome
1 Hookwood Corner Limpsfield
OXTED
Surrey RH8 0DL

Mrs Gillian Daphne Osborne 235
10 Weldon Way
THAME
Oxon OX9 3WW

Mrs Janis Quinn 49
61 Church Lane Southowram
HALIFAX
West Yorkshire HX3 9TD

Mrs Christine Suffield 126
15 Bargrange Avenue
SHIPLEY
West Yorkshire BD18 2AA

Mrs Mary Fairlie Young 569
3 Clerwood View
EDINBURGH
EH12 8PH

Mr Andrew Hylton Manser 8
Ayresome
1 Hookwood Corner Limpsfield
OXTED
Surrey RH8 0DL

Mrs Gillian Daphne Osborne 16
10 Weldon Way
THAME
Oxon OX9 3WW

17 records

total 3517

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	1	4	2	2	0	0
Class of shares (ordinary or preference etc)	ORDINARY					
Number allotted	243					
Nominal value of each share	£0.25					
Amount (if any) paid or due on each share (including any share premium)	£5.62					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 243
Address 		
UK postcode		
Name 	Class of shares allotted 	Number allotted
Address 		
UK postcode		
Name 	Class of shares allotted 	Number allotted
Address 		
UK postcode		
Name 	Class of shares allotted 	Number allotted
Address 		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]

Date

19/2/13

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNOD EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 12th February 2003

Mr Simon Jeremy Clegg	79
2 Mason Court	
Crosland Hill	
HUDDERSFIELD	
HD4 5NE	

Mr Alan Weatherston	164
15 Dovecot Park	
LINLITHGOW	
West Lothian EH49 7LH	

TOTAL	243

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	1	4	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	18,888			1,867		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£2.07864			£2.1893		
				£4.2827		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
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Companies House, Crown Way, Cardiff, CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

14 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

Number allotted

102

3,431

Nominal value of each share

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.5947

£5.70

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

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Companies House, Crown Way, Cardiff, CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 11,260
Address		
UK postcode		
Name HSDL NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 30,421
Address TRINITY ROAD HAULFAX WEST YORKSHIRE		
UK postcode IX1 2RG		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/13

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEY	
HBSOS PLC	THE MOUND EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

CERTIFICATES

Title	Forenames	Surname	NHI	Address						Price	Price	Price	Price	Total
										207 864	218 93	428 27	459 47	units
4 Mrs	Wilma	Flynn	YT527354D	Flat1/3 Mercat Gate Court	65 High Street	Glasgow				609	0	0	0	609
9 Mr	Iain	Wilson	YZ460000C	Achtemrack	Drumadichit	Inverness-Shire				0	0	327	0	327
6 Miss	Alexandra McGregor	Jenkins	YR495775D	Barleys Cottage	Ditchling Road	Offham	East Sussex			375	0	0	0	375
8 Mr	Derek	Caruthers	YM834006C	16 Collins Place	Edinburgh					0	1 672	0	0	1 672
3 Mrs	Dawn	Gyles	YZ681895D	15 Fair A Far	Edinburgh					0	0	524	0	524
2 Miss	Kathryn Campbell	Maynard	YZ829767A	95 Minard Road	Edinburgh					0	0	262	0	262
9 Mr	Graeme Hunter	Clephane	YK350245D	19 Craiglockhart Road	Edinburgh					0	195	209	102	506
4 Mr	Paul	Robertson	NH993217D	53 Haymarket Crescent	Livingston					406	0	0	0	406
6 Mrs	Jane	Dalrymple	NH769129B	Ashleigh House	18 Bladnoch	Wigtown	Newton Stewart			0	0	262	0	262
3 Mrs	Rosemary	Ingram	NH255985D	45 Church Road	Tweedmouth	Berwick-On-Tweed				0	0	327	0	327
0 Miss	Jillian Susan	McByrne	NR705063A	53 Oxbgangs Terrace	Edinburgh					0	0	393	0	393
4 Ms	Eileen Maryann Davidson	Begg	YR600174C	11 Farnburn Drive	Stonehaven					375	0	0	0	375
1 Mrs	Lorraine Yvonne	Cousar	NR599687A	71 Upper Kinneddar	Saline	Fife				375	0	0	0	375
0 Mrs	Margaret Alexander Walker	McGhie	YP716933C	5 The Beeches	Lochgelly	Fife				0	0	0	0	135
9 Mrs	Nancy Mill	Gibson	YR448902A	Appin House	4 Streets Place	Townhill	Dunfermline			0	0	0	0	203
0 Mrs	Angela	Smith	NR111677D	C/O 104 Hope Road	Kirkmuirhill					0	0	262	0	262
9 Mrs	Angela Margaret	Dudley	NB254502A	11 Chamberfield Road	Dunfermline	Fife				0	0	0	0	169
4 Mrs	Karen Heather Lindsay	Riley	WE085147D	1 Conglass Gardens	Inverurie	Aberdeenshire				0	0	0	0	135
5 Mrs	Lisa Marie	King	NH146533A	104 Norville Road	Broughton	Liverpool				0	0	655	0	790
9 Mrs	Karen Elaine	Smith	JE010361B	61 Hanney Road	Steventon	Abingdon				0	0	1 312	0	1 312
4 Miss	Joanne	Durno	NM235134D	4 Denford Close	Broughton	Chester				0	0	0	0	135
9 Mrs	Alana Mary	Clark	YX395146B	6 Oransay Place	Oak Gardens	Wishaw				0	0	0	0	407
6 Mrs	Jillian	Ellison	NM336714C	56 Whetstone Hey	Edinburgh					0	0	0	0	169
7 Mr	David	Masters	NM619551A	81 Rickman Hill	Great Sutton	South Wirral	Ches			0	0	0	0	81
6 Mrs	Susan Ann	Whittle	YX602882D	22 Hillcrest Drive	Coulsdon					0	0	0	0	135
3 Mr	Barrie	Lanzarotti	NF700617D	3 Rosewarne Close	Little Sutton	South Wirral				406	0	0	0	406
1 Mrs	Sarah Jane	Coxall	WL767217A	West View	Algburth	Liverpool				0	0	0	0	339
5 Mrs	Julie Anne				Whitchurch Road	Chester				0	0	0	0	169
										2 546	1 867	4 533	102	11 260

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	14	02	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	1,697			216		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£4.10			£5.37		
				£5.7879		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
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Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED		Class of shares allotted ORDINARY	Number allotted 1,207
Address TRINITY ROAD HAUFAX WEST YORKSHIRE			
UK postcode HX1 2RG			
Name SEE ATTACHED SCHEDULE		Class of shares allotted ORDINARY	Number allotted 1,913
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]
 A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

19/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNOD EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

Shares to Individual 12th February 2003

Mrs Tracy Ann Gorin	188
4 Woodroyd Gardens	
Luddendenfoot	
HALIFAX	
West Yorkshire HX2 6BG	

Mr Stephen Albert Haynes	1509
16 Chepstow Drive	
Catshill	
BROMSGROVE	
Worcs B61 0RZ	

Mrs Tracy Ann Gorin	216
4 Woodroyd Gardens	
Luddendenfoot	
HALIFAX	
West Yorkshire HX2 6BG	

TOTALS	1913

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To		
	Day	Month	Year	Day	Month	Year
	14	02	2003			
Class of shares (ordinary or preference etc)	ORDINARY			ORDINARY		
Number allotted	453			28,676		
Nominal value of each share	£0.25			£0.25		
Amount (if any) paid or due on each share (including any share premium)	£5.7879			£6.00		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

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DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name HSOL NOMINEES LIMITED		Class of shares allotted ORDINARY	Number allotted 453
Address TRINITY ROAD HALIFAX WEST YORKSHIRE			
UK postcode LX1 2RG			
Name HBOS QUEST LIMITED ALTHAMPA (AS TRUSTEE OF THE HBOS QUALIFYING EMPLOYEE SHAREOWNERSHIP TRUST)		Class of shares allotted ORDINARY	Number allotted 28,676
Address THE MOUND EDINBURGH			
UK postcode EH1 1YE			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy

Date

19/2/13

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN

HBOS PLC THE MOUND EDINBURGH

EH1 1YE

Tel **0131 243 7029**

DX number

DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

19 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

96

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.5728

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
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Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

19 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

313

278

157

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
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Consideration for which the shares
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND		Class of shares allotted ORDINARY	Number allotted 844
Address THE MOUND EDINBURGH			
UK postcode EH1 1YZ			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy *he*
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

21/2/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEY	
HR05 PIC	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(If shares were allotted on one date enter that
date in the "from" box)

Day Month Year

2002 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

667

259

25

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.10

£5.62

£5.975

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

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For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 517
Address TRINITY ROAD HAUFAX WEST YORKSHIRE		
UK postcode HX1 2RG		
Name SEE ATTACHED SCHEDULES	Class of shares allotted ORDINARY	Number allotted 434
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

Signed

Deputy
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date **21/2/3**

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STUVEY	
HROS PIC THE MOUND EDINBURGH	
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

**Halifax plc Sharesave Exercise
Early Leaver Closure Schedule**

Shares to Individual 19th February 2003

Miss Sinead L Reid	301
126 Lansdowne Road	
Canton	
CARDIFF	
CF5 1PW	

1 record	301

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 19th February 2003

Mr Iain Duncan Cameron **90**
3 Rosebery Grove
Dalgety Bay
DUNFERMLINE
Fife KY11 9YL

Mr Richard George Readman **43**
32 Howieson Avenue
BO'NESS
West Lothian EH51 9JG

2 records 133

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

28 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

Number allotted

831

13

Nominal value of each share

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£5.62

£5.975

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

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For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 227
Address TRINITY ROAD		
HAUFAX		
WEST YORKSHIRE		
UK postcode HX1 2RG		
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 617
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Devis
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

5/3/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HRBS PLC	THE MAYNOD EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 26th February 2003

Mr Gordon Robert Alexander 31 Fairhaven Square KILWINNING Ayrshire KA13 6RB	47

Mr James Stuart Anderson Woodville 14 Tennyson Road Hutton BRENTWOOD Essex CM13 2SJ	117

Mr Colin Stuart Hesp Clatto Broomside Blebo Craigs CUPAR Fife KY15 5UE	253

Mr CDM Hunter 33 Stirling Road EDINBURGH EH5 3JA	70

Mrs Claire Louise Topper 5 Sharp Close Admaston TELFORD Shropshire TF5 0DZ	117

Mr Gordon Robert Alexander 31 Fairhaven Square KILWINNING Ayrshire KA13 6RB	5

Mr James Stuart Anderson Woodville 14 Tennyson Road Hutton BRENTWOOD Essex CM13 2SJ	8

Totals	617

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

28 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

3,754

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£4.10

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HAUFAX NOMINEES LIMITED Address TRINITY ROAD HAUFAX WEST YORKSHIRE UK postcode HX1 2RG	Class of shares allotted ORDINARY	Number allotted 3,295
Name SEE ATTACHED SCHEDULE Address UK postcode	Class of shares allotted ORDINARY	Number allotted 459
Name Address UK postcode	Class of shares allotted	Number allotted
Name Address UK postcode	Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

5/3/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MAYNARD EDINBURGH
EX1142	Tel 0131 243 7029
DX number	DX exchange

**HBOS Plc
Early Leaver Closure Schedule**

Shares to Individual 26th February 2003

Miss Laura K James	459
32 Parc Y Fro	
Creigiau	
CARDIFF	
CF15 9SA	

TOTAL	459

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

28 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

Number allotted

12,774

1,009

Nominal value of each share

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£5.7879

£5.37

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
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For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HSOL NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 13,783
Address TRINITY ROAD HAUGHAM WEST YORKSHIRE		
UK postcode HX1 2RG		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Debb

Date

5/3/3

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNOD EDINBURGH
EH11 1YE	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares
were allotted
(if shares were allotted on one date enter that
date in the "from" box)

From

Day Month Year

28 02 2003

To

Day Month Year

Class of shares
(ordinary or preference etc)

ORDINARY

Number allotted

21,928

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£6.21

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

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For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 21,928
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

5/3/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS PLC	THE MAYNARD EDINBURGH
EH1 1YE	Tel 0131 243 7029
DX number	DX exchange

Employee No	Name	NHI No	Address	Postcode	No of shares allotted	Option price (p)
011092	Richard Daniel Franks	NP163575B	Apt 10 City Pavillion	59 Chilton Street	E2 6EA	2,500 259.83
05828	Eric Morrison Gibson	WE077068A	7 Barriedale Avenue	Hamilton	ML3 9DB	2,500 273.67
07087	David John Scott	WK189276D	1 Wheatland Drive	Lanark	ML11 7QG	3,000 273.67
904547	Austin Thomas Reilly	YH904580A	6 Richardson Place	Chelmsford	CM1 2GD	8,000 583.50
						5,428 551.50
					13,428	13,428
						Total
						21,928

27th February 2003

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day Month Year

28 02 2003

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

157,629

Nominal value of each share

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£6.255

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

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For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name HBOS QUEST UNITED ALCHAUFA (AS TRUSTEE OF THE HBOS QUALIFYING EMPLOYEE SHARE OWNERSHIP TRUST) Address THE MOUND EDINBURGH UK postcode <u>EH1 1YZ</u>	Class of shares allotted ORDINARY	Number allotted 157,629
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted
Name Address UK postcode <u> </u>	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

Deputy
 A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

5/3/3

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MOUND EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Class of shares

(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

From

To

Day Month Year

Day Month Year

28 02 2003

ORDINARY

ORDINARY

ORDINARY

12,231

15,990

6,128

£0.25

£0.25

£0.25

£4.5947

£5.70

£4.7253

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

SC218813

Company Name in full

HBOS plc

Shares allotted (including bonus shares):

From

To

Date or period during which shares
were allotted

(if shares were allotted on one date enter that
date in the "from" box)

Day	Month	Year
28	02	2003

Day	Month	Year

Class of shares

(ordinary or preference etc)

ORDINARY

ORDINARY

ORDINARY

Number allotted

35,127

11,312

49,245

Nominal value of each share

£0.25

£0.25

£0.25

Amount (if any) paid or due on each
share (including any share premium)

£2.07864

£2.1893

£4.2827

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

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Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name SEE ATTACHED SCHEDULE	Class of shares allotted ORDINARY	Number allotted 75,206
Address		
UK postcode		
Name HSDL NOMINEES LIMITED	Class of shares allotted ORDINARY	Number allotted 54827
Address TRINITY ROAD HAUFAX WEST YORKSHIRE		
UK postcode HX1 2RG		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		
Name	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

☐

Signed

[Signature]

Date

5/3/3

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

GAIL STIVEN	
HBOS plc	THE MAYNOD EDINBURGH
EH1 1YZ	Tel 0131 243 7029
DX number	DX exchange

	Title	Forenames	Surname	NHI	Address	Dumfries		Price	Price	Price	Price	Price	Price	Total
								163.60	207.864	218.93	428.27	459.47	570.00	472.53
1	Mrs	Mary	Williams	WL314496D	7 Whinny Rig	Heath Hall	Dumfries	0	0	0	0	0	0	236
2	Mrs	Alexander	Gibb	YM884849A	6 Fintry Road	Craigiebuckler	Aberdeen	0	0	391	663	508	0	1,562
3	Mr	Alan Pirie	Gordon	YR453353A	7 Foglea	Lerwick	Shetland	0	0	391	0	0	368	153
4	Mr	Colin Stuart	Hesp	YR864021D	Clatto Broomside	Biebo Craigs	Cupar	0	0	554	210	307	286	1,534
5	Mr	Charles David Matthews	Hunter	YS416300A	33 Stirling Road	Edinburgh		0	0	0	0	1,016	0	64
6	Mr	Robert Lughton	Lyall	YR707020D	Bank House	High Street	Dunkeld	0	0	0	0	0	0	241
7	Mr	David Albert	Logan	YM974131C	7 Ardiesle Place	Monifieth	Dundee	0	0	0	0	413	286	147
8	Mr	George Barrie	Lynn	YR466795C	126 Kinghorn Road	Dundee		0	0	0	0	307	430	590
9	Mr	Ian Ferguson	Menzies	YP425746C	29 Drylaw Crescent	Blackhall	Edinburgh	0	0	195	275	0	0	470
10	Mr	Douglas	Murphy	YP907094D	Torbua	4 Turner Court	Keth	0	0	0	0	1,016	0	1,016
11	Mr	Bruce Walter Wood	Murrie	YT401212B	Corrie Linn	Rumdown	Kettlebridge	0	0	195	275	508	0	1,096
12	Mr	Malcolm Macmillan	MacLeod	YK334732D	Bank Of Scotland House	Garloch	Ross-Shire	0	375	0	0	0	0	177
13	Mr	Brian Thomas	Otter	YR412175D	1 Craigleith Hill Loan	Edinburgh		0	0	0	0	0	0	375
14	Mr	Richard George	Readman	YP594600B	32 Howieson Avenue	Boness		0	0	913	404	413	358	2,383
15	Mr	William Drummond	Reid	YP931392D	43 Darnell Road	Edinburgh	Keith	0	0	1,109	1,068	460	0	354
16	Mr	David Charles	Ross	YL831741C	Viewmount	Drum Road		0	0	0	0	1,016	717	206
17	Mr	Robert William	Stephen	YR817574A	Craigmount	3 Ochilview Gardens	Grieff, Perthshire	0	0	0	0	0	531	165
18	Mr	Robert Mitchell	Stitt	YP791395D	24 Seton Court	Port Seton		0	3,049	0	0	0	0	3,049
19	Mr	Charles Robert	Whitton	YM521083A	28 Weavers Knowe Crescent	Currie	Midlothian	0	0	1,109	1,327	708	329	165
20	Mr	John Campbell	Taylor	YP817849D	71 Bay Road	Wormit	Newport-On-Tay	0	0	0	0	0	354	394
21	Mr	Alistair John	Booth	YM585082A	7 Skye Crescent	Manor Park	Old Kilpatrick,Glasgow	0	0	0	0	0	0	206
22	Mr	Thomas	Bolan	YK818538B	6 Ross Avenue	Dalgaty Bay	Fife	0	0	913	1,327	0	0	2,240
23	Mr	David McDonald	Pride	YL567937D	47 Crosswood Crescent	Balmoro	Midlothian	0	0	652	1,327	0	454	0
24	Mr	William James	Mott	YL712602C	19 Craigour Avenue	Torphins	By Banchory	0	609	0	393	0	0	177
25	Mr	Alexander Ferguson	MacNab	YH62616B	6 Broaddykes Crescent	Kingswells	Aberdeen	0	0	0	0	1,016	573	147
26	Mr	John Niven Carson	Pattison	YH762356A	Slevo	Newlands Of Tynet	By Buckie	0	0	0	0	0	0	1,736
27	Mr	David Thomas	Paterson	YY761511C	3 Janefield Court	Lauder	Berwickshire	0	0	0	1,048	0	0	1,048
28	Mr	Stuart Douglas	Smith	YL939588C	Dunblair	7 Balmasharmer Place	Forfar	0	406	0	0	0	0	483
29	Mr	Ian	Geddes	YR834730C	30 Swan Road	Hanworth	Middlesex	0	0	0	0	0	0	406
30	Miss	Margaret Mary	Marshall	YZ950694C	35 Chestnut Grove	Stenhousemuir	Falkirk	0	0	0	0	0	0	177
31	Mr	Iain Duncan	Cameron	YY740135C	3 Rosebery Grove	Dalgaty Bay	Fife	0	0	0	0	200	107	147
32	Mr	David Kirk	Auld	YZ609448A	2c Fulshaw Avenue	Wilmslow	Cheshire	0	0	0	917	0	0	917
33	Mr	Kenneth Percy	Graham	WE874375C	3 Woodville Court	Broxburn	West Lothian	0	609	0	0	0	0	609
34	Miss	Gillian Patricia	Macfarlane	YR708242D	4 Rahn Road	Epping	Essex	0	0	750	534	508	0	1,792
35	Miss	Brenda	Hitchell	WA777112B	12 Croft Manor	Eaglesfield	Lockerbie	0	0	0	458	0	0	458
36	Mr	David Watson	Combe	YR997188B	2 Ardornie Street	Monifieth	Angus	0	0	0	0	301	209	170
37	Mr	Patricia	Graham	WL459793A	3 Woodville Court	Broxburn	West Lothian	0	609	0	0	0	0	609
38	Mr	Margaret Rose	McKinlay	YL510696D	91 High Street	Lochwinnoch		0	609	0	0	0	0	339
39	Mrs	Bernadette Ann	Stanway	WA267537B	79 A Southbourne Grove	Westcliff-On-Sea	Essex	0	0	0	0	0	0	508
40	Mr	Martin Kevin	Forsyth	WK991058D	Marshall	5 Sages Mead	Bradley Stoke	0	508	0	1,338	0	0	1,338
41	Mr	David Gordon	Baird	YK704477B	27 Crosswood Crescent	Balerno	Midlothian	0	406	0	0	0	0	406
42	Miss	Gillian Margaret McEwan	Hope	WL024968B	Wolfgangstrasse 91	60322	Frankfurt	0	375	0	0	0	0	375
43	Mr	Irene Margaret	Lockhart	YE905814C	10 Wheatfield Grove	Straiton	Loanhead	0	0	0	655	0	0	655
44	Mr	Andrew Anderson	MacLean	NA115991C	76 Bellsburn Avenue	Linlithgow	Renfrewshire	0	0	0	524	0	0	524
45	Mrs	Shelia Margaret Terrace	Wilson	YB313526D	15 Dunsmore Road	Bishopston	Livingston	0	0	0	0	200	215	177
46	Mr	Anne Clark	Law	YY534009B	6 Carrick Gardens	Murleston	New York	0	609	0	0	0	0	609
47	Mr	William	Glen	NM633410A	6 Fraydun Place	Rye	Morayshire	0	0	0	655	0	0	655
48	Ms	Heather Margaret	Duguid	NP063697B	7 Beechway	Forres	North Yorkshire	0	0	0	655	0	0	655
49	Mr	Brian Robert Inglis	McLelland	NM858645A	4 Aspin Park Drive	Knaresborough		0	0	0	0	508	71	118
50	Mrs	Janet Athey	Hope	YL836266C	37 Diamond Gardens	Edinburgh	Edinburgh	0	0	0	0	0	358	118
51	Mrs	Katrina	Wright	NM919911C	19 Westerhill	Greenbank		0	0	0	0	0	0	476

Mrs Sharron Jane Austen	Denham Eldridge	NH765318B	40 Warren Drive	Chelsfield	Kent	BR6 6EX	0	0	0	0	0	203	0	203
Mrs Jean Mitchell	Scott	Y3661121D	6 Craigmount Terrace	Edinburgh	St Margarets Hope	EH12 8BW	0	0	554	307	177	1,823	0	1,823
Miss Bridget	Hodge	NP882959D	Eversley Cottage	Back Road	Orkney	KW17 2SP	0	406	0	0	0	0	0	406
Mrs Jean Brownlie	Maldrum	YE306801A	62 Ogilvie Terrace	Edinburgh		EH11 1NP	0	0	0	0	0	118	118	0
Miss Valerie Anne	McCaskell	NR702215A	29 Great Fairley Drive	Rubery	Birmingham	B31 5HG	0	0	0	327	0	339	0	666
Mrs Margaret	Liddle	NA123915D	10 Harlaw March	Balerno	Edinburgh	EH14 7BJ	0	406	0	0	0	0	0	406
Patricia Ann Margaret	Johnston	YX429188B	79 Mayburn Avenue	Loanhead	Midlothian	EH20 9EP	0	0	0	262	0	0	0	262
Miss Julie	Donnelly	NS222646B	38 Castle Terrace	Aberdeen		AB11 5DZ	0	0	0	0	203	0	203	0
Mrs Lynne Christine	Connolly	NS376122A	34 Fulbar Crescent	Paisley		PA2 9AS	0	0	0	852	0	0	0	852
Mr Anthony Thomas	Brown	WK854512A	119 A Ruskin Gardens	Kenton	Harrow, Middlesex	HA3 9PY	0	1,016	0	0	0	0	0	1,016
Mr Christopher Norman	Sheach	NP676502A	16 Stakehill	Largs	Ayrshire	KA30 9NH	0	0	0	393	0	0	0	393
Mrs Anne Stronach	Hagan	YS716916C	8 Mulberry Drive	Pitcorthie	Dunfermline	KY11 8BZ	0	0	195	275	212	143	118	943
Mrs Susan Rachel	Devlin	NW904155C	6 Ochil View Court	The Inches	Larbert	FK5 4FJ	0	0	0	393	0	0	0	393
Mr Mark	Swan	NX521270D	60 Ayr Drive	Airdrie	Lanarkshire	ML6 9XG	0	0	0	262	0	0	0	262
Mrs Marion McLaren	Hunter	NM377188C	52 Colinton Road	Craiglockhart	Edinburgh	EH14 1AH	0	375	0	0	0	0	0	375
Mr James Wood	Findlay	YH744839A	4 Bonaly Brae	Edinburgh		EH13 0QF	0	0	0	327	0	0	0	327
Mrs Joyce Kayes	Dingwall	YY431592A	2 Robert Stewart Place	Bonnyton	Kilmarnock	KA1 2PP	0	0	0	327	0	0	0	327
Mrs Audrey Catherine	McNie	YZ917617A	3 Elgin Street	Kirkcaldy	Fife	KY2 5HR	0	0	0	0	0	135	0	135
Mr William David	Maxwell	NP326410B	12 Quality Street	Davidson's Mains	Edinburgh	EH4 5BR	0	0	0	131	0	0	0	131
Mrs Anne	Weir	YM523405D	23 Roselea Drive	Milngavie	Glasgow	G62 8HE	0	0	0	327	0	135	0	462
Mr George Herbert	Wallace	NX986564A	57 Torran Drive	Erskine	Renfrewshire	PA8 7EB	0	0	0	131	0	0	0	131 A
Mr Scott	Harris	NW579768C	22 Muirfield Station	Gullane	East Lothian	EH31	0	0	0	327	0	0	0	327
Mrs Angela Mary	Kingwell	YK672109B	West View Lodge	Wrotham Road	Meopham, Kent	DA13 OHX	0	2,283	1,295	0	0	0	0	3,578
Miss Joanne Tracey	Lynch	NS732816C	3 Woodah Road	St. Thomas	Exeter	EX4 1ET	0	375	0	183	0	0	0	558
Mrs Elizabeth Maria	Hanlon	NZ380029B	The Bothy	Mossie Road	Grantown-On-Spey, Moray	PH26 3HW	0	0	0	0	0	413	413	0
Miss Michelle	Hastings	YM793452B	4 Mill Lane Cottages	Seafield	By Bathgate	EH47 7BD	0	0	0	0	0	271	0	271
Mrs Beryl Jane	Follett	NZ497577A	63 Almond View	Great Barrow	Chester	CH3 7JQ	0	0	0	0	0	132	131	263
Ms Dawn	Woodbridge	NA867517C	5 Allerdene Close	West Denton Park	Newcastle-Upon-Tyne	NE15 8XN	0	0	0	0	0	339	0	339
Mrs Clare Alexandra	McQue	NB833807D	53 Egerton Street	Chester		CH1 3ND	0	0	0	393	0	0	0	393
Mr Brendan	Parry	WM127408C	4 Eggleston Close	Great Lumley	Chester-Le-Street	CH4 4SR	0	0	0	0	0	387	0	387
Miss Christine Anne	Caren	WL232366A	11 Salisbury Avenue	Saltney	Chester	CH4 8TF	0	0	0	262	0	0	0	262
Mr Alan Joseph	Brown	WE207689B	90 Fishers Lane	Pensby	Wirral	CH61 5XG	0	0	0	917	0	0	0	917
Mr Stephen John	Woodbridge	YS763231A	32 Greenfield Crescent	Waverton	Chester	CH3 7NH	0	0	913	1,327	1,016	265	59	3,580
Mr Adrian Frederick	Scott	WP034473A	53 Egerton Street	Chester		CH1 3ND	0	0	0	393	0	0	0	393
Mrs Tina Rose	Downing	NB865170D	7 St Stephens Court	South Godstone		RH9 8EU	0	0	0	196	0	135	0	331
Mrs Dawn	Voller	WL666945A	99 Long Lane	Upton	Chester	CH2 1JG	0	0	0	327	0	0	0	327
Mrs Julie	Lawrance	NR865170D	50 Blacon Hall Road	Blacon	Chester	CH1 5BE	0	406	0	0	0	0	0	406
Mrs Katharine May	Cresswell	NS861787D	1 Suffolk Close	Connaught Park	Bagshot	GU19 5RD	0	0	0	0	0	679	0	679
Mrs Lynne		NM233290C	1 Powys Close	Buckley		CH7 3QH	0	0	0	0	0	47	0	47
							0	11,148	11,312	24,345	12,231	10,042	8,128	75,206