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FILE NO. 82-4911

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(da citare nella risposta)

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Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
(U.S.A.)

BY UPS



February 21, 2003

Attention: Special Counsel, Office of International Corporate Finance

SUPPL

Dear Sir or Madam,

Please find enclosed a copy, translated in English, of the Press release issued yesterday, denying any contacts between Aem S.p.A. and EDF regarding the purchase of shares in Italennergia bis S.p.A.

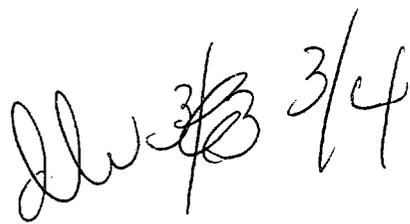
Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

Very truly yours,


Antonella Giacobone
Company Secretary

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Encl.



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AEM SPA



Milan, 20 February 2003. With reference to the press report published today concerning supposed exploratory talks between EDF – Electricité de France and AEM on the subject of Italennergia bis, AEM categorically denies that contacts of any kind have taken place or have begun with EDF regarding negotiations that could lead to the purchase of shares in Italennergia bis.

AEM S.p.A.

For information:

Press Office

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