

Johnstone & Company

Barristers & Solicitors

Experience, dedication, integrity

Exemption No. 82-4637

COPY

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PLEASE REPLY TO: KATHLEEN E. SKERRETT, LL.B.
Direct Line: (416) 860-7150 Ext. 251
Direct Email: kathleen@jcolaw.com

February 19, 2003

VIA TELECOPIER ONLY

Fax: (604) 899-6550
British Columbia Securities Commission
12th Floor, Pacific Centre
701 West Georgia Street
Vancouver, B.C. V7Y 1L2
Attention: Insider Reports

Fax: (416) 593-3666
Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario M5H 3S8
Attention: Insider Reports

Fax: (403) 297-6156
Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta T2P 3C4
Attention: Insider Reports



SUPPL

Dear Sirs/Mesdames:

RE: ZTEST Electronics Inc. ("ZTEST")
File No. 1067

Enclosed please find a copy of the Insider Report for **WOJCIECH DRZAZGA** dated February 19, 2003.

Yours very truly,

JOHNSTONE & COMPANY

COPY

Per: Kathieen E. Skerrett

PROCESSED

MAR 10 2003

**THOMSON
FINANCIAL**

cc: United States Securities and Exchange Commission - Via Ordinary Mail
- 12g3-2(b) (Exemption No. 82-4637)

Encl.
KES/vl

FAWPDOC\LTR\ZTEST\ins td feb03.wpd

llw 3/4

Tel: 416 860 7150
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Fax: 416 860 9843
Web: www.jcolaw.com
Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2

Exemption No 82-4637

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

ZTEST ELECTRONICS INC.

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER	DATE OF LAST REPORT FILED	DAY	MONTH	YEAR
4 5	OR	24	12	2002
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER	DAY	MONTH	YEAR	
CHANGE IN RELATIONSHIP FROM LAST REPORT	YES	NO		
	☒	☐		

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME	
DRZAZGA	
GIVEN NAMES	WOJCIECH
No.	12
STREET	SOLWAY AVENUE
CITY	BRAMPTON
PROV.	ONTARIO
POSTAL CODE	L4Z 4E4
BUSINESS TELEPHONE NUMBER	416-297-5155
BUSINESS FAX NUMBER	416-297-5156
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT	YES ☐ NO ☒

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUEBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	
OTHERS U.S.E.C. - Exemption No. 82-4637	

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E, AND F ONLY; SEE ALSO INSTRUCTIONS TO BOX 5)

A	B
CLASSIFICATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT
CLASS A SPECIAL	4,135
OPTIONS	795,000
CONVERTIBLE DEBENTURES	\$108,875
COMMON SHARES	662,034
COMMON SHARES	89,800
COMMON SHARES	277,492

TRANSACTIONS

DATE	MONTH	YEAR	NATURE	NUMERICAL VALUE ACQUIRED	NUMERICAL VALUE DISPOSED OF	UNIT PRICE / EXERCISE PRICE	U.S.
14	2	2003	10	100,000		\$0.08	

BOX 6. REMARKS

- Held in self-directed RRSP.
- Held in MADA Trust in which the undersigned is one of three trustees and one of the beneficiaries.

ATTACHMENT

YES

NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

WOJCIECH DRZAZGA

SIGNATURE

DATE OF THE REPORT

DAY MONTH YEAR

19 02 2003

19	2	2003
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