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82-1257

20 February 2003

SUPPL

Ms A Kein
Stop 3-4
Office of International Corporate Finance
Securities & Exchange Commission
450 Fifth Street
WASHINGTON DC 20549 USA

Dear Anne

RE: ADR FACILITY

PROCESSED
MAR 10 2003
THOMSON
FINANCIAL

Please find enclosed a copy of the Company's Form 604, Change of Interests of Substantial Shareholder of BeMaX Resources NL lodged with the Australian Stock Exchange Limited on 20 February 2003.

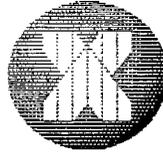
This announcement has been lodged with the Securities Commission with respect to the Company's obligation pursuant to Rule 12g3-2(b).

Yours faithfully

D. Hughes
D L Hughes
Secretary

dlw 3/3

dh8649jl



ASX
AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 20/02/2003

TIME: 12:42:23

TO: IMPERIAL ONE LIMITED

FAX NO: 02-9251-2550

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Change in substantial holding for BMX

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**

**Notice of change in interests or
entitlements of substantial shareholder**

710(3)

To: company name **BeMaX Resources ACN 009 247 858**

Substantial shareholder name^A **Imperial One Limited ACN 002 148 361**

gives notice of a change in relevant interests

1. Previous notice

Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial shareholding notice to the company are contained in the notice given to the company on:

insert date (d/m/y) 4 July 2002
The notice was dated (d/m/y) 4 July 2002

2. Previous and present entitlement to voting shares

The total number and percentage of shares in each class of voting shares in the company to which the substantial shareholder was entitled when last required, and when now required, to give a substantial shareholding notice to the company, are:

Class of voting shares	Previous notice		Present notice	
	Total number	Percentage of class	Total number	Percentage of class
Ordinary	29,747,621	21.54%	26,488,520	18.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

Date of change	Person whose relevant interest changed	Nature of change ^B	Consideration given in relation to change ^C	Class and number of shares affected
See attached "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest in voting shares to which the substantial shareholder is entitled after the change are:

Holder of relevant interest	Person entitled to be registered as holder ^D	Nature of relevant interest ^B	Class and number of shares
See attached "Annexure A"			

ANNEXURE "A"

COMPANY: IMPERIAL ONE LIMITED
ACN: 002 148 361

This is Annexure "A" of 1 page referred to in Form 604 – **Notice of change of interests of substantial holder**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows:

(a) IMPERIAL ONE LIMITED

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change (6)</i>	<i>Consideration given in relation to change (7)</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
15/07/2002	Imperial One Limited	Sold On-Market	(\$12,034)	(40,000)	(40,000)
01/10/2002	Imperial One Limited	Purchase On-Market	\$124,800	480,000	480,000
20/12/2002	Imperial One Limited	Sold On-Market	(\$10,398)	(50,000)	(50,000)
06/01/2003	Imperial One Limited	Sold On-Market	(\$10,953)	(50,000)	(50,000)
07/01/2003	Imperial One Limited	Sold On-Market	(\$26,447)	(114,800)	(114,800)
08/01/2003	Imperial One Limited	Sold On-Market	(\$15,713)	(65,200)	(65,200)
09/01/2003	Imperial One Limited	Sold On-Market	(\$41,304)	(175,000)	(175,000)
14/01/2003	Imperial One Limited	Sold On-Market	(\$23,162)	(100,000)	(100,000)
15/01/2003	Imperial One Limited	Sold On-Market	(\$46,432)	(202,436)	(202,436)
24/01/2003	Imperial One Limited	Sold On-Market	(\$48,700)	(220,000)	(220,000)
06/02/2003	Imperial One Limited	Sold Off-Market	(\$124,800)	(480,000)	(480,000)
06/02/2003	Imperial One Limited	Sold Off-Market	(\$53,400)	(296,665)	(296,665)
12/02/2003	Imperial One Limited	Sold On-Market	(\$399,238)	(2,400,000)	(2,400,000)
			(\$687,781)	(3,714,101)	(3,714,101)

(b) BRUCE WILLIAM MCLEOD (DIRECTOR)

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change (6)</i>	<i>Consideration given in relation to change (7)</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
19/12/2002	Eastern & Pacific Capital	Purchase On-Market	\$2,300	10,000	10,000
30/12/2002	Eastern & Pacific Capital	Purchase On-Market	\$2,300	10,000	10,000
			\$4,477	20,000	20,000

(c) KEVIN ANTHONY TORPEY

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change (6)</i>	<i>Consideration given in relation to change (7)</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
8-10/1/2003	Famallon Pty Limited	Purchase On-Market	\$82,515	333,424	333,424
14/01/2003	Famallon Pty Limited	Purchase On-Market	\$25,159	101,576	101,576
			\$107,674	435,000	435,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Nature of relevant interest (6)</i>	<i>Class and number of securities</i>	<i>Person's votes</i>
Imperial One Limited	Imperial One Limited	Imperial One Limited	Beneficial Owner	23,573,042 ordinary	23,573,042
B W McLeod	B W McLeod Eastern & Pacific Capital	B W McLeod, Eastern & Pacific Capital	Beneficial Owner	204,897 ordinary	204,897
K A Torpey	K A Torpey Famallon Pty Limited	Famallon Pty Limited, K A Torpey	Beneficial Owner	2,710,581 ordinary	2,710,581

6. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
Imperial One Limited	Level 2, 131 Macquarie Street, Sydney NSW 2000
B W McLeod (Director of Imperial One Limited)	Level 2, 131 Macquarie Street, Sydney NSW 2000
K A Torpey (Director of Imperial One Limited)	Level 2, 131 Macquarie Street, Sydney NSW 2000

Signature

I certify that the information in this annexure is true and complete.

print name DAVID HUGHES

(capacity) SECRETARY

sign here D.H.

date 20 / 2 / 2003

5. Changes in association

The following persons mentioned in this form have become associates of, ceased to be associates of, or have changed the nature of their association^E with, the substantial shareholder in relation to voting shares in the company.:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
See attached "Annexure A"	

Signature

name D L Hughes
signature  date 20 February 2003