

Mar-05-03 04:50pm From-
Manager
Securities Operations

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New York, NY 10005

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1-10777
MAR 5 2003

March 5, 2003

Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 – STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549

Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, Ambac Financial Group, Inc., 5.95% Debentures due February 28, 2103 and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on March 5, 2003. Tentative listing date – March 7, 2003.

PROCESSED

MAR 10 2003

THOMSON
FINANCIAL

Sincerely,

A handwritten signature in black ink, appearing to read "James Eladio". The signature is written in a cursive, flowing style.