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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

8-K FOR 1-27-03
Electronic report, schedule or registration statement of which the documents are a part (give period of report)

333-101500
SEC file number, if available

____
Name of Person Filing the Document (If other than the Registrant)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

PROCESSED
JAN 2 8 2003
THOMSON FINANCIAL

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy L
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on ____________________, 2003, that the information set forth in this statement is true and complete.

By: ______________________________
(Name)

____
(Title)

Banc of America Securities

Deal Summary Report

BOAA031

		Assumptions			Collateral				
Settlement	30-Jan-2003	Prepay	100	PPC	Balance	WAC	WAM	WAL	Dur
1st Pay Date	25-Feb-2003	Default	0	CDR	$325,000,000.00	6.505	352	4.419	
		Recovery	0	months					
		Severity		0%					

Tranche Name	Balance	Coupon	Principal Window	Avg Life	Dur	Yield	Spread bp	Bench	Price %	$@1bp	Accrued Int(M)	NetNet (MM)	Dated Date	Notes
PO	1,397,862.66	0.0000000000	02/03 - 05/32	4.403		0.000	0	Interp			0.00	0.000	01-Jan-03	XRS_PO
WAC_IO	248,443,672.21	0.3579374500	02/03 - 05/32	4.424		0.000	0	Interp			71.64	0.000	01-Jan-03	NTL_IO
A6	32,500,000.00	6.0000000000	02/08 - 05/32	10.635		0.000	0	Interp			157.08	0.000	01-Jan-03	FIX
A1	105,327,745.00	5.0000000000	02/03 - 01/18	3.249		0.000	0	Interp			424.24	0.000	01-Jan-03	FIX
A2	105,327,745.00	5.5000000000	02/03 - 01/18	3.249		0.000	0	Interp			466.66	0.000	01-Jan-03	FIX
A3	63,196,647.00	1.8600000000	02/03 - 01/18	3.249		0.000	0	Interp			16.33	0.000	25-Jan-03	FLT
A4	63,196,647.00	6.6400000000	02/03 - 01/18	3.249		0.000	0	Interp			58.28	0.000	25-Jan-03	INV_IO
A5	1,000,000.34	6.0000000000	02/18 - 05/32	18.436		0.000	0	Interp			4.83	0.000	01-Jan-03	FIX
SUB	16,250,000.00	6.0000000000	02/03 - 05/32	9.960		0.000	0	Interp			78.54	0.000	01-Jan-03	FIX

Yield Curve

Mat	6MO	2YR	5YR	10YR	30YR
Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - A1

Banc of America Securities

Balance	$105,327,745.00	Delay	24	WAC	6.505315749
Coupon	5.0000000000	Dated	01/01/2003	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
100-14.00	4.947	4.900	4.779	4.644	4.516
100-18.00	4.930	4.876	4.735	4.578	4.430
100-22.00	4.913	4.852	4.691	4.513	4.344
100-26.00	4.896	4.827	4.647	4.447	4.258
100-30.00	4.879	4.803	4.604	4.382	4.173
101-02.00	4.863	4.779	4.560	4.317	4.087
101-06.00	**4.846**	**4.755**	**4.517**	**4.252**	**4.002**
101-10.00	4.829	4.731	4.473	4.187	3.917
101-14.00	4.812	4.707	4.430	4.122	3.832
101-18.00	4.796	4.683	4.387	4.058	3.747
101-22.00	4.779	4.659	4.344	3.993	3.663
101-26.00	4.763	4.635	4.301	3.929	3.578
101-30.00	4.746	4.611	4.258	3.865	3.494
WAL	**10.696**	**6.691**	**3.249**	**2.063**	**1.541**
Mod Durn	**7.348**	**5.102**	**2.834**	**1.895**	**1.444**
Mod Convexity	**0.969**	**0.500**	**0.148**	**0.062**	**0.037**
Principal Window	**Feb03 - Mar31**	**Feb03 - Mar28**	**Feb03 - Jan18**	**Feb03 - Jul08**	**Feb03 - Dec06**
LIBOR_1MO	**1.37**	**1.37**	**1.37**	**1.37**	**1.37**

Yield Curve	Mat	6MO	2YR	5YR	10YR	30YR
	Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - SUB

Banc of America Securities

Balance	$16,250,000.00	Delay	24	WAC	6.505315749
Coupon	6.0000000000	Dated	01/01/2003	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
93-30.00	6.732	6.805	6.917	6.996	7.094
94-02.00	6.717	6.789	6.897	6.975	7.070
94-06.00	6.702	6.772	6.878	6.954	7.047
94-10.00	6.687	6.755	6.859	6.933	7.024
94-14.00	6.672	6.738	6.840	6.912	7.000
94-18.00	6.657	6.722	6.820	6.891	6.977
94-22.00	**6.642**	**6.705**	**6.801**	**6.870**	**6.954**
94-26.00	6.627	6.688	6.782	6.849	6.931
94-30.00	6.612	6.672	6.763	6.828	6.908
95-02.00	6.597	6.655	6.744	6.807	6.885
95-06.00	6.582	6.639	6.725	6.786	6.862
95-10.00	6.567	6.622	6.706	6.766	6.839
95-14.00	6.552	6.606	6.687	6.745	6.816
WAL	**15.032**	**12.575**	**9.960**	**8.668**	**7.506**
Mod Durn	**8.765**	**7.891**	**6.859**	**6.275**	**5.680**
Mod Convexity	**1.210**	**0.950**	**0.677**	**0.545**	**0.430**
Principal Window	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**
LIBOR_1MO	**1.37**	**1.37**	**1.37**	**1.37**	**1.37**

Yield Curve	Mat	6MO	2YR	5YR	10YR	30YR
	Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - SUB

Banc of America Securities

Balance	$16,250,000.00	Delay	24	WAC	6.505315749
Coupon	6.0000000000	Dated	01/01/2003	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
99-23.00	6.062	6.061	6.059	6.057	6.055
99-27.00	6.049	6.045	6.041	6.037	6.033
99-31.00	6.035	6.030	6.023	6.018	6.012
100-03.00	6.021	6.015	6.005	5.999	5.990
100-07.00	6.007	6.000	5.988	5.979	5.969
100-11.00	5.994	5.984	5.970	5.960	5.947
100-15.00	**5.980**	**5.969**	**5.952**	**5.941**	**5.926**
100-19.00	5.966	5.954	5.935	5.921	5.905
100-23.00	5.953	5.939	5.917	5.902	5.883
100-27.00	5.939	5.924	5.900	5.883	5.862
100-31.00	5.925	5.908	5.882	5.864	5.841
101-03.00	5.912	5.893	5.865	5.845	5.820
101-07.00	5.898	5.878	5.847	5.825	5.798
WAL	**15.032**	**12.575**	**9.960**	**8.668**	**7.506**
Mod Durn	**9.063**	**8.137**	**7.038**	**6.417**	**5.792**
Mod Convexity	**1.281**	**1.002**	**0.708**	**0.566**	**0.445**
Principal Window	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**
LIBOR_1MO	1.37	1.37	1.37	1.37	1.37

Yield Curve					
Mat	6MO	2YR	5YR	10YR	30YR
Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - SUB

Banc of America Securities

Balance	$16,250,000.00	Delay	24	WAC	6.505315749
Coupon	6.0000000000	Dated	01/01/2003	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
101-28.00	5.828	5.800	5.756	5.726	5.688
102-00.00	5.814	5.785	5.739	5.707	5.667
102-04.00	5.801	5.770	5.722	5.688	5.646
102-08.00	5.788	5.755	5.705	5.669	5.625
102-12.00	5.775	5.740	5.688	5.650	5.604
102-16.00	5.761	5.725	5.671	5.631	5.583
102-20.00	**5.748**	**5.711**	**5.653**	**5.613**	**5.562**
102-24.00	5.735	5.696	5.636	5.594	5.542
102-28.00	5.722	5.681	5.619	5.575	5.521
103-00.00	5.709	5.667	5.602	5.556	5.500
103-04.00	5.695	5.652	5.585	5.538	5.480
103-08.00	5.682	5.637	5.568	5.519	5.459
103-12.00	5.669	5.623	5.552	5.501	5.438
WAL	**15.032**	**12.575**	**9.960**	**8.668**	**7.506**
Mod Durn	**9.170**	**8.226**	**7.102**	**6.468**	**5.832**
Mod Convexity	**1.307**	**1.022**	**0.720**	**0.574**	**0.450**
Principal Window	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**	**Feb03 - May32**
LIBOR_1MO	1.37	1.37	1.37	1.37	1.37

Yield Curve	Mat	6MO	2YR	5YR	10YR	30YR
	Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - A6

Banc of America Securities

Balance	$32,500,000.00	Delay	24	WAC	6.505315749
Coupon	6.0000000000	Dated	01/01/2003	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
102-10.00	5.800	5.768	5.717	5.619	5.428
102-14.00	5.788	5.754	5.701	5.599	5.398
102-18.00	5.776	5.740	5.685	5.578	5.369
102-22.00	5.763	5.726	5.669	5.558	5.340
102-26.00	5.751	5.712	5.653	5.537	5.311
102-30.00	5.739	5.699	5.637	5.517	5.282
103-02.00	**5.726**	**5.685**	**5.621**	**5.496**	**5.252**
103-06.00	5.714	5.671	5.605	5.476	5.223
103-10.00	5.702	5.657	5.589	5.455	5.194
103-14.00	5.689	5.644	5.573	5.435	5.165
103-18.00	5.677	5.630	5.557	5.415	5.136
103-22.00	5.665	5.616	5.541	5.394	5.108
103-26.00	5.653	5.603	5.525	5.374	5.079
WAL	**16.271**	**13.539**	**10.635**	**7.589**	**4.898**
Mod Durn	**9.820**	**8.772**	**7.525**	**5.901**	**4.149**
Mod Convexity	**1.434**	**1.117**	**0.781**	**0.454**	**0.212**
Principal Window	**Feb08 - May32**	**Feb08 - May32**	**Feb08 - May32**	**Feb08 - May32**	**Dec06 - Oct09**
LIBOR_1MO	**1.37**	**1.37**	**1.37**	**1.37**	**1.37**

Yield Curve					
Mat	6MO	2YR	5YR	10YR	30YR
Yld	1.2	1.599	2.745	3.816	4.784

boaa031 - A3

Banc of America Securities

Balance	$63,196,647.00	Delay	0	Index	LIBOR_1MO | 1.37	WAC	6.505315749
Coupon	1.8600000000	Dated	01/25/2003	Mult / Margin	1.0 / .49	NET	6.247815749
Settle	01/30/2003	First Payment	02/25/2003	Cap / Floor	8.5 / .49	WAM	352

Price	25 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
99.2500	1.950	1.994	2.113	2.246	2.371
99.3750	1.936	1.972	2.072	2.183	2.287
99.5000	1.922	1.951	2.031	2.119	2.202
99.6250	1.908	1.930	1.990	2.056	2.118
99.7500	1.895	1.909	1.949	1.993	2.034
99.8750	1.881	1.888	1.908	1.930	1.951
100.0000	**1.867**	**1.867**	**1.867**	**1.867**	**1.867**
100.1250	1.854	1.846	1.827	1.804	1.784
100.2500	1.840	1.826	1.786	1.742	1.701
100.3750	1.826	1.805	1.745	1.679	1.618
100.5000	1.813	1.784	1.705	1.617	1.535
100.6250	1.799	1.763	1.665	1.555	1.452
100.7500	1.786	1.743	1.625	1.493	1.370
WAL	**10.696**	**6.691**	**3.249**	**2.063**	**1.541**
Mod Durn	**9.163**	**5.978**	**3.069**	**1.990**	**1.498**
Mod Convexity	**1.407**	**0.666**	**0.170**	**0.068**	**0.039**
Principal Window	**Feb03 - Mar31**	**Feb03 - Mar28**	**Feb03 - Jan18**	**Feb03 - Jul08**	**Feb03 - Dec06**
LIBOR_1MO	**1.37**	**1.37**	**1.37**	**1.37**	**1.37**

Yield Curve					
Mat	6MO	2YR	5YR	10YR	30YR
Yld	1.2	1.599	2.745	3.816	4.784