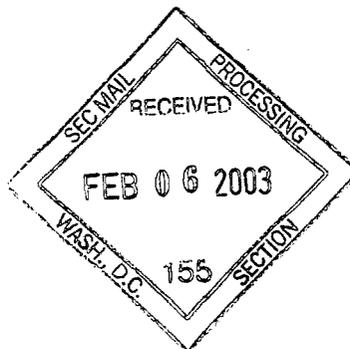


**REXAM**

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28 January 2003



SUPPL

**FILE NO. 82-3**

**PROCESSED**

MAR 03 2003

**THOMSON  
FINANCIAL**

Dear Sirs

**Rexam PLC**

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

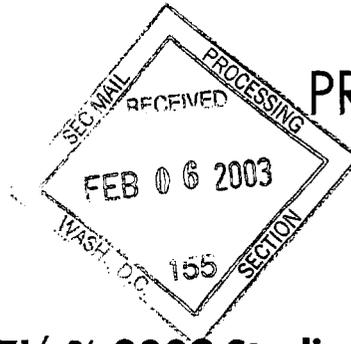
Yours faithfully

Jennifer Smith  
Assistant Company Secretary

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# REXAM

# PRESS RELEASE



## **Rexam increases 7<sup>1</sup>/<sub>8</sub>% 2009 Sterling Bond issue to £370 m**

Following the success of its benchmark debut issues of bonds in March 2002, Rexam PLC, the global consumer packaging company, has re-opened its 7<sup>1</sup>/<sub>8</sub>% 2009 Sterling Bond, increasing it by £120m, to a total issue of £370m. The 'tap' issue was priced at Gilts plus 160bp to give a re-offer price to investors of £105.978 per £100 nominal.

The proceeds of the issue will be used to refinance existing debt.

Commenting on the transaction, Chris Bowmer, Rexam Treasurer, said:

"Re-opening the 2009 Sterling Bond has enabled Rexam to further diversify its funding sources, to extend the maturity of its debt and to meet investor demand. The joint bookrunners, HSBC and SSSB, quickly generated a high quality order book, which enabled Rexam to close and price the deal at initial price guidance. The now increased size of the issue should ensure that it remains a liquid benchmark, which should benefit its future performance."

22 January 2003

### **Enquiries**

Chris Bowmer, Treasurer

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### **Financial Dynamics**

Richard Mountain

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Rexam is one of the world's top five consumer packaging groups. It is a leading global beverage can maker and the No 1 can maker in Europe. Its global operations focus on beverage packaging in metal, glass and plastic, and plastic packaging solutions for the beauty, healthcare, and food industries around the world. The Rexam Group employs some 21,000 people in around 20 countries worldwide and has an ongoing turnover of approximately £3.0 billion. Rexam is a member of the FTSE 100. Its ordinary shares are listed with the UK Listing Authority and trade on the market for listed securities on the London Stock Exchange under the symbol REX. For further information, visit Rexam's website at [www.rexam.com](http://www.rexam.com)