



ACOM CO., LTD.

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January, 27, 2003

File No. 82-4121
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549

Re: ACOM CO., LTD. - Rule 12g3-2(b)

SUPPL

Dear Sir / Madam,

In order for us to comply with the requirements of Rule 12g3-2(b), we, ACOM CO., LTD. (the "Company"), enclose herewith Exhibits 1 through 6, as listed in the attached sheet, English translations and brief descriptions in English of the documents which were published by the Company during the period from July 1, 2002 through September 30, 2002, and which are all the documents of the Company required to be furnished to the SEC in respect of such period under Rule 12g3-2(b).

We will continue to submit to you English versions, English translations, adequate summaries in English and/or brief descriptions in English of the published documents of the Company to the extent required under Rule 12g3-2(b).

Yours faithfully,

ACOM CO., LTD.

PROCESSED

MAR 03 2003

THOMSON
FINANCIAL

By *K. Izumimoto*
Name: Kouichi Izumimoto

Title : Director and General Manager,
General Affairs Dept.

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Attachment

List of material information made public in Japan
from July 1, 2002 to September 30, 2002

	<u>Date</u>	<u>Descriptions</u>	<u>Information*</u> <u>provided to</u>
Exhibit 1	July 9, 2002	Report on Purchase of the Company's Own Stock (as of June 27, 2002) (Brief description in English)	DKLFB, Exchange
Exhibit 2	July 9, August 12, and September 13, 2002	Reports on Purchase of the Company's Own Stock (as of June 30, July 31, and August 31, 2002) (Brief description in English)	DKLFB, Exchange
Exhibit 3	July 24, 2002	Data Book for the First Quarter of the Fiscal Year Ending March, 2003 (English translation)	Public, Exchange
Exhibit 4	July 24, 2002	Summary of Operating Results for the First Quarter of Fiscal 2002 (English translation)	Public, Exchange
Exhibit 5	September 18, 2002	Notice of Organizational Changes (English translation)	Public, Exchange
Exhibit 6	September 18, 2002	Revision of Business Forecast for the Fiscal Year Ending 2003 (English translation)	Public, Exchange

* "Exchange" means the Tokyo Stock Exchange, on which the Shares of ACOM CO., LTD. are listed.

* "DKLFB" means the Director-General of the Kanto Local Finance Bureau.

(Brief Description)

Report on Purchase of the Company's Own Stock

ACOM CO., LTD.

(504010)

Report on Purchase of the Company's Own Stock dated July 9, 2002 (the "Report on Purchase of the Company's Own Stock") in connection with the purchase of the ACOM, CO., LTD. (the "Company")'s own stock for transference to its directors or employees and the disposal of purchased own stocks.

The Report on Purchase of the Company's Own Stock is required under the Securities and Exchange Law to be, and was, submitted to DKLFB in connection with the purchase of the ACOM, CO., LTD. (the "Company")'s own stock.

The information contained in the Report on Purchase of the Company's Own Stock which is material to an investment decision is substantially contained in the previously filed news release dated August 30, 2001.

(Brief Description)

Reports on Purchase of the Company's Own Stock

ACOM CO., LTD.

(504010)

Reports on Purchase of the Company's Own Stock dated July 9, August 12, and September 13, 2002 (the "Reports on Purchase of the Company's Own Stock") in connection with the purchase of the ACOM, CO., LTD. (the "Company")'s own stock for the purpose of implementation of flexible management according to the business environment.

The Reports on Purchase of the Company's Own Stock are required under the Securities and Exchange Law to be, and were, submitted to DKLFB in connection with the purchase of the ACOM, CO., LTD. (the "Company")'s own stock.

The information contained in the Reports on Purchase of the Company's Own Stock which is material to an investment decision is substantially contained in the previously filed news release dated May 15, 2002.

DATABOOK
Quarterly Report

The First Quarter Report For The Fiscal Year Ending March, 2003

ACOM CO.,LTD.

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Notes to DATA BOOK

Note:1. Forward Looking Statements

The figures contained in this DATA BOOK with respect to ACOM's plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and belief in light of the information currently available to it and involve risks and uncertainties and actual results may differ from those in the forward-looking statements as a result of various facts. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the level of interest rates paid on the ACOM's debt and legal limits on interest rates charged by ACOM.

Note:2. All amounts less than one million have been truncated. Percentage figures have been as a result of rounding.

Note:3. That the average balance of unsecured loans for consumers per account in the amount of five hundred yen or more have been rounded upward to the nearest one thousand yen.

Note:4. The total amounts shown in the tables may do not necessarily aggregate up with the sums of the individual amounts.

Note:5. Estimated growth ratio from year to year have been calculated based on the amount in yen.

Note:6. "(E)" indicates estimates.

Note:7. "C.R." indicates composition ratio.

Trend in Actual Results and Estimates (Non-Consolidated)

1. Receivable Outstanding

	2001/3	2002/3				2003/3			
		2001/6	2001/9	2001/12	2002/3	2002/6	YOY %	YTD %	2003/3(E)
Receivable Outstanding (Millions of yen)	1,666,149	1,727,618	1,772,580	1,791,889	1,809,564	1,847,579	8.6	6.9	1,938,000
Loans Business	1,496,237	1,546,612	1,585,718	1,598,253	1,616,837	1,648,806	8.1	6.6	1,715,100
Unsecured Loans	1,428,196	1,479,535	1,519,481	1,531,548	1,548,894	1,580,436	8.5	6.8	1,639,500
Consumers	1,426,696	1,478,152	1,518,216	1,530,407	1,547,850	1,579,526	8.5	6.9	1,638,800
Commercials	1,499	1,383	1,264	1,141	1,043	910	-30.4	-34.2	700
Secured Loans	68,041	67,077	66,237	66,704	67,942	68,369	-0.1	1.9	75,600
Credit Card Business	19,330	22,698	25,707	29,098	31,478	34,670	62.8	52.7	51,100
Installment Sales Finance Business	150,581	158,306	161,154	164,537	161,247	164,102	7.1	3.7	171,800
Average Balance of Unsecured Loans for Consumers per Account (Thousands of yen)	496 (513)	502 (524)	506 (532)	508 (537)	512 (541)	520 (550)	3.2 (5.5)	3.6 (5.0)	530 (550)

Note: The figure in bracket represents the amounts of loans exclusive of non-interest-bearing balance.

2. Number of Customer Accounts

	2001/3	2002/3				2003/3			
		2001/6	2001/9	2001/12	2002/3	2002/6	YOY %	YTD %	2003/3(E)
Loans Business	2,893,789 (2,796,743)	2,961,440 (2,839,505)	3,013,014 (2,869,001)	3,025,003 (2,863,578)	3,035,706 (2,873,888)	3,049,699 (2,887,149)	4.9 (2.8)	3.0 (1.7)	3,107,100
Unsecured Loans	2,880,304 (2,783,290)	2,947,941 (2,826,006)	2,999,379 (2,855,422)	3,011,261 (2,849,836)	3,021,780 (2,860,021)	3,035,639 (2,873,156)	4.9 (2.8)	3.0 (1.7)	3,092,300
Consumers	2,879,293 (2,782,279)	2,946,959 (2,825,024)	2,998,431 (2,854,474)	3,010,351 (2,848,926)	3,020,908 (2,859,149)	3,034,831 (2,872,349)	4.9 (2.8)	3.0 (1.7)	3,091,600
Commercials	1,011 (1,011)	982 (982)	948 (948)	910 (910)	872 (872)	808 (808)	-13.7 (-13.7)	-17.7 (-17.7)	700
Secured Loans	13,485	13,499	13,635	13,742	13,926	14,060	3.3	4.2	14,800
Credit Card Business	778,352	851,660	921,316	959,438	1,011,592	1,051,558	30.0	23.5	1,185,800
Installment Sales Finance	446,217	466,762	477,918	487,270	486,532	493,479	9.0	5.7	510,900

Note 1. Loan Business: Number of customer accounts with outstanding.

Note 2. Credit Card Business: Number of ACOM MasterCard Cardholders.

Note 3. Installment Sales Finance Business: Number of contracts with receivables outstanding.

Note 4. The figures in bracket represent the number of customer accounts of loans exclusive of non-interest-bearing balance.

3. Number of New Loan Customers

	2001/3	YOY %	2001/6	2001/9	2001/12	2002/3	YOY %	2002/6	YOY %	2003/3(E)	YOY %
Number of New Loan Customers	443,100	3.6	119,511	231,308	334,108	443,538	0.1	108,997	-8.8	451,210	1.7
Unsecured Loans	442,110	3.4	119,230	230,666	333,151	442,184	0.0	108,573	-8.9	450,010	1.8
Consumers	442,092	3.5	119,228	230,662	333,141	442,165	0.0	108,568	-8.9	450,000	1.8
Commercials	18	-18.2	2	4	10	19	5.6	5	150.0	10	-36.8
Secured Loans	990	90.8	281	642	957	1,354	36.8	424	50.9	1,200	-11.4

4. Number of Loan Business Outlets

	2001/3	YOY	2001/6	2001/9	2001/12	2002/3	YOY	2002/6	YTD	2003/3(E)	YOY
Number of Loan Business Outlets	1,741	106	1,755	1,760	1,759	1,761	20	1,760	-1	1,765	4
Staffed	521	9	524	523	523	521	0	516	-5	511	-10
Unstaffed	1,220	97	1,231	1,237	1,236	1,240	20	1,244	4	1,254	14

5. Cash Dispensers, ATMs and MUJINKUN

	2001/3	YOY	2001/6	2001/9	2001/12	2002/3	YOY	2002/6	YTD	2003/3(E)	YOY
Number of Cash Dispensers and ATMs	30,819	12,341	38,948	46,126	47,383	49,777	18,958	57,840	8,063	-	-
Proprietary	2,053	109	2,065	2,069	2,068	2,068	15	2,069	1	2,072	4
Open 365 Days/Year	2,046	109	2,057	2,061	2,060	2,059	13	2,061	2	-	-
Open 24 Hours/Day	1,755	122	1,770	1,770	1,768	1,773	18	1,776	3	-	-
Tie-up	28,766	12,232	36,883	44,057	45,315	47,709	18,943	55,771	8,062	-	-
Others	7,611	7,611	7,611	7,611	7,611	7,611	0	7,611	0	-	-
Number of MUJINKUN Machines	1,735	110	1,745	1,750	1,749	1,751	16	1,748	-3	1,759	8

Note: "Others" indicate agency to receive payment by convenience store.

6. Employees

	2001/3	YOY	2001/6	2001/9	2001/12	2002/3	YOY	2002/6	YTD	2003/3(E)	YOY
Number of Employees	4,321	7	4,568	4,495	4,503	4,366	45	4,652	286	4,377	11
Head Office	653	-5	640	649	667	670	17	758	88	794	124
Financial Service Business Division	3,668	116	3,928	3,846	3,836	3,696	28	3,894	198	3,583	-113
Contact Center	-	-	-	262	292	335	335	408	73	750	415

7. Unsecured Loans Receivable Outstanding for Consumers by Interest Rate

Effective Annual Interest Rate	2001/6			2001/9			2001/12			2002/3			2002/6		
	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding
Loans Receivable Outstanding	2,946,959	100.0	1,478,152	2,998,431	100.0	1,518,216	3,010,351	100.0	1,530,407	3,020,908	100.0	1,547,850	3,034,831	100.0	1,579,526
28.470% and Higher	208,038	7.1	77,311	194,673	6.5	71,955	180,704	6.0	66,737	167,997	5.6	62,372	155,743	5.1	58,464
27.375%	1,591,490	54.0	572,112	1,630,216	54.4	585,511	1,646,626	54.7	589,670	1,665,353	55.1	597,408	1,678,024	55.3	612,142
25.000% - 26.500%	645,346	21.9	338,476	649,794	21.7	345,370	647,296	21.5	346,111	644,128	21.3	349,436	642,654	21.2	353,953
20.000% - 24.520%	354,023	12.0	308,139	368,526	12.3	323,270	374,333	12.4	328,431	376,548	12.5	332,221	384,488	12.7	341,448
18.250% - 19.000%	40,115	1.4	76,445	43,648	1.4	83,023	46,935	1.6	88,366	49,736	1.7	93,180	52,296	1.7	96,726
15.000% - 18.000%	54,285	1.8	92,774	56,031	1.9	95,636	57,463	1.9	97,158	58,501	1.9	98,799	60,496	2.0	101,602
Less than 15.000%	53,662	1.8	12,893	55,543	1.8	13,448	56,994	1.9	13,930	58,645	1.9	14,431	61,130	2.0	15,187
Average Loan Interest Rate during the Fiscal Year	-	-	24.63	-	-	24.50	-	-	24.32	-	-	24.32	-	-	24.11

8. Unsecured Loans Receivable Outstanding by Classified Receivable Outstanding

Classified Receivable Outstanding (Ten thousands of yen)	2001/6			2001/9			2001/12			2002/3			2002/6		
	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding	Number of Accounts	C.R.	Receivables Outstanding
≤ 10	395,502	13.4	19,568	416,455	13.9	19,546	431,908	14.3	19,543	438,426	14.5	20,039	426,785	14.1	19,115
10 < ≤ 30	571,136	19.4	130,249	565,853	18.9	129,141	558,878	18.6	127,409	558,095	18.5	127,094	548,682	18.1	124,831
30 < ≤ 50	1,406,169	47.7	648,312	1,416,952	47.3	653,490	1,406,188	46.7	647,447	1,396,722	46.2	643,286	1,413,543	46.6	652,427
50 < ≤ 100	386,171	13.1	337,774	389,133	12.9	338,134	388,489	12.9	335,350	387,674	12.9	333,173	391,638	12.9	335,924
100 <	187,981	6.4	342,247	210,038	7.0	377,903	224,888	7.5	400,656	239,991	7.9	424,257	254,183	8.3	447,226
Total	2,946,959	100.0	1,478,152	2,998,431	100.0	1,518,216	3,010,351	100.0	1,530,407	3,020,908	100.0	1,547,850	3,034,831	100.0	1,579,526

9. Bad Debt Write-offs

	2001/3		2001/6		2001/9		2001/12		2002/3		2002/6		2003/3(E)		YOY %	
	YOY %		YOY %		YOY %		YOY %		YOY %		YOY %		YOY %		YOY %	
Bad Debt Write-offs (Millions of yen)	44,392	18.5	9,700	23,377	37,564	54,251	17,550	65,900	21.5							
Loans Receivable	42,847	16.6	9,232	22,001	35,339	51,003	16,410	61,600	20.9							
Unsecured Loans	39,839	10.8	9,213	21,120	34,439	49,713	16,369	61,400	23.5							
Secured Loans	3,007	284.9	19	881	899	1,290	41	200	-82.2							
ACOM MasterCard	511	-	205	710	1,138	1,767	667	2,500	39.1							
Installment Sales Finance	1,018	49.2	261	660	1,056	1,475	471	1,800	23.9							

[Ratio of Bad Debt Write-offs]

Loans Receivable (%)	2.86	(0.14)	0.60	1.39	2.21	3.15	0.99	3.59	(0.44)
Unsecured Loans	2.79	(-0.03)	0.62	1.39	2.25	3.21	1.04	3.74	(0.53)
Secured Loans	4.35	(3.31)	0.03	1.29	1.30	1.84	0.06	0.29	(-1.55)
ACOM MasterCard	2.67	(2.35)	0.97	2.78	3.92	5.63	1.93	4.82	(-0.81)
Installment Sales Finance	0.68	(0.11)	0.17	0.41	0.64	0.91	0.29	1.06	(0.15)

Note: 1. Ratio of bad debt write-offs
 Loan Business = Bad Debt Write-off of Loan Business / Receivable Outstanding plus Loans to Borrowers in Bankruptcy or under Reorganization

ACOM MasterCard = Bad Debt Write-off of ACOM MasterCard / Shopping Receivable

Installment Sales Finance Business = Bad Debt Write-off of Installment Sales Finance / Installment Receivable

Note: 2. Figures in brackets indicates year-on-year change in percentage points.

10. Bad Debts

	2001/3		2001/6		2001/9		2001/12		2002/3		2002/6		(Millions of yen)	
	%		%		%		%		%		%		%	
Total Amount of Bad Debts	34,596	2.31	36,092	2.33	41,121	2.59	40,971	2.56	43,691	2.70	45,819	2.78		
Loans to Borrowers in Bankruptcy or under Reorganization	3,650	0.24	3,409	0.22	5,193	0.33	4,829	0.30	7,204	0.45	8,032	0.49		
Applications for bankruptcy are proceeded	2,549	0.17	-	-	-	-	-	-	3,292	0.20	3,768	0.23		
Applications for The Civil Rehabilitation are proceeded	-	-	-	-	-	-	-	-	1,659	0.10	1,837	0.11		
Applications for The Civil Rehabilitation are determined	-	-	-	-	-	-	-	-	131	0.01	324	0.02		
Loans in Arrears	16,866	1.13	17,741	1.15	21,502	1.35	19,855	1.24	20,972	1.30	20,684	1.25		
Loans Past Due for Three Months or More	518	0.03	1,302	0.08	473	0.03	1,931	0.12	497	0.03	1,581	0.10		
Restructured Loans	13,561	0.91	13,639	0.88	13,951	0.88	14,355	0.90	15,016	0.93	15,521	0.94		

Note: The figures represent the amounts of loans exclusive of accrued interest as defined under the Company's standard.

10-2. Loans in Arrears for Less Than 3 Months (excluding balance held by headquarters' collection department)

	2001/3		2001/6		2001/9		2001/12		2002/3		2002/6		(Millions of yen)	
	%		%		%		%		%		%		%	
11days ≤ < 3 months	10,703	0.71	11,957	0.77	11,218	0.71	13,104	0.82	13,605	0.84	15,710	0.95		
31days ≤ < 3 months	6,269	0.42	6,377	0.41	4,754	0.30	7,368	0.46	7,468	0.46	8,434	0.51		
11days ≤ < 31 days	4,434	0.30	5,578	0.36	6,463	0.41	5,736	0.36	6,136	0.38	7,276	0.44		

11. Credit Card Business [ACOM MasterCard]

12. Installment Sales Finance Business

Note 1: Number of customer accounts are contracts with receivable outstanding

13. Guarantee Business

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Reference

Category criteria of concerning situations of bad debts are as follow;

Loans to borrowers in bankruptcy or under reorganization

Loans to borrowers declared bankrupt, to borrowers under rehabilitation, to borrowers under reorganization, or other similar collection department.

Loans in arrears

Other delinquent loans exclusive of accrued interest.

This category excludes loans on which interest is being waived in support of business restructuring.

Loans past due for three months or more.

Loans past due for three months or more that do not fall into the above two categories.

Restructured loans

Loans, other than those in the above three categories, in which favorable terms, such as the reduction of interest, have been granted with a view to promoting recovery of the loans.



ACOM Announces Operating Results for 1Q of Fiscal 2002

July 24th, 2002 – ACOM CO., LTD. ('ACOM' or 'the Company'), the second largest consumer finance company in Japan, announced the operating results for the first quarter of Fiscal 2002 ending March 31, 2003.

Operating Summary

- ◆ The balance of loan receivables increased 6.6% YoY to ¥1,648 billion.
- ◆ Bad debts write-off ratio for loan business increased 39bp within Company's estimate to 0.99%.
- ◆ Average interest rate on funding was 2.14%.

Operating Highlights

GDP and inventory-shipment cycle shows a sign of economic recovery in Japan. However, the economic environment remains severe with a high unemployment rate and consumer sentiment stays sluggish. US shares and currency are weak due to worries over transparency of US corporate accounting, which may adversely affect the pace of Japan's economic recovery.

Loan Business

Concerns about the employment environment are discouraging households and individuals to take out loans. As a result, the increase in the balance of loan receivables was limited to 6.6% YoY to ¥1,648 billion and the number of new customers acquired during the 1Q FY02 declined by 8.8% to 108,997.

Credit Card Business

ACOM continued to promote sales of ACOM MasterCard® by issuing cards to existing loan customers. The Company also began to issue co-branded cards. There are 17 different co-branded cards issued by 14 companies. The Company continues to actively issue co-branded cards and cultivate new loan customers. During 1Q FY02, 47,137 cardholders were added totaling 1,051,255. Revolving shopping receivables increased 7.9% YTD to ¥29,934 million.

Installment Sales Finance Business

Sales achieved by member vendors were lower due to stagnant personal consumption. As a result of this, the business showed 1.8% YTD growth in installment receivables.

Loan Guarantee Business

So far, ACOM achieved six tie-ups with regional banks. The Company also has a tie-up with Tokyo-Mitsubishi Cash One Ltd. ACOM plans to expand its partnerships by seeking further four tie-ups with regional banks, making a total of ten tie-ups with regional banks and one with a consumer finance company (Tokyo-Mitsubishi Cash One). The business made a steady progress and at the end of 1Q FY02 the number of accounts with outstanding balance totaled 56,442 and the amount of guaranteed receivables, about ¥ 17.6 billion.



Results for Unsecured Consumer Loans

	1Q of FY02	1Q of FY01	YoY Change	YoY %
Loans Outstanding (millions of yen)	1,579,526	1,478,152	101,373	6.9
No. of Customer Accounts	3,034,831	2,946,959	87,872	3.0
No. of New Loan Customers	108,568	119,228	-10,660	-8.9

Business Outlook

Diversification of Funds Procurement

In April 2002, convertible bonds matured. As a result, the average interest rate on funds procured during April rose by 0.1% to 2.23% from 2.13% during March. However, at the end of June, the average interest rates declined to 2.14%. ACOM continues to boost its fund procurement through the issuance of straight bonds and in June the Company raised ¥10 billion through 10-year corporate bonds with 2.7% coupon, the maturity period rarely seen recently. The Company aims to further diversify fund procurement by increasing direct financing through the issuance of straight bonds with fixed and low interest rates.

Measures against Rising Credit Risks

Credit risk situation remains same as in the 4Q FY01. Personal bankruptcies increased 42.5% YoY during the period of January and April this year, a huge increase comparing with an annualized 15.2% rise for 2001. Although this increase in bankruptcies far exceeded ACOM's projection, the Company has managed to keep its bad debts write-off ratio within estimates. For 1Q FY02 bad debt write-off of loan business amounted to ¥16,410 million and the bad debt write-off ratio was 0.99%.

CONTACT IN JAPAN: ACOM CO., LTD., Ayako Endo, Investor Relations Office,
ayendou@acom.co.jp, Tel No: 81/3/3270-3423, Fax No: 81/3/3270-1742

A comprehensive financial statement can be downloaded through ACOM's web sites and Bloomberg terminals:

<http://ir.acom.co.jp/> (for English)
<http://www.acom.co.jp/ir/> (for Japanese)
ACOM <GO> (for Bloomberg terminals)

Forward-Looking Statements

These financial results contain statements that constitute forward-looking statements under the U.S. Securities Act of 1933 and the U.S. Securities Exchange Act of 1934. These statements appear in a number of places in this presentation and include statements regarding our intent, belief or current and future expectations or those of our management with respect to our non-consolidated and consolidated results of operations and financial condition. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors. The information contained in this presentation identifies important factors that could cause actual results to differ from those anticipated in such forward-looking statements.

September 18, 2002

Notice of Organizational Changes

Under resolution passed by the board of directors at its September 18, 2002 meeting, the following organizational changes and creation of the post of Compliance Officer are implemented effective as of October 1, 2002.

1. Organizational Changes

(1) Objective

For the purposes of reinforcing operational competitiveness and further implementing our management policies for credit screening, credit control and cost-effective operations, we have determined to drastically reorganize the Loan Business Organization in the Business Headquarters, transferring the majority of the branch operations to the Customer Support Departments (Contact Center).

(2) Details

(A) Regional Divisions are discontinued and Business Promotion Departments are established.

- Four regional divisions are discontinued and the operational region of the Business Headquarters is reorganized into four new Business Promotion Departments.

(B) Other than face-to-face services are centralized in the Customer Support Departments (Contact Center).

- Among the current branch operations, other than face-to-face services including telephone services (both inbound and outbound), credit screening and credit management are transferred to the Customer Support Departments (Contact Center) of each business division.
- Following this reorganization, the branches will increase operational efficiency by specializing in face-to-face services.

(3) Company Organization Chart as of October 1, 2002

Please see the attached sheet.

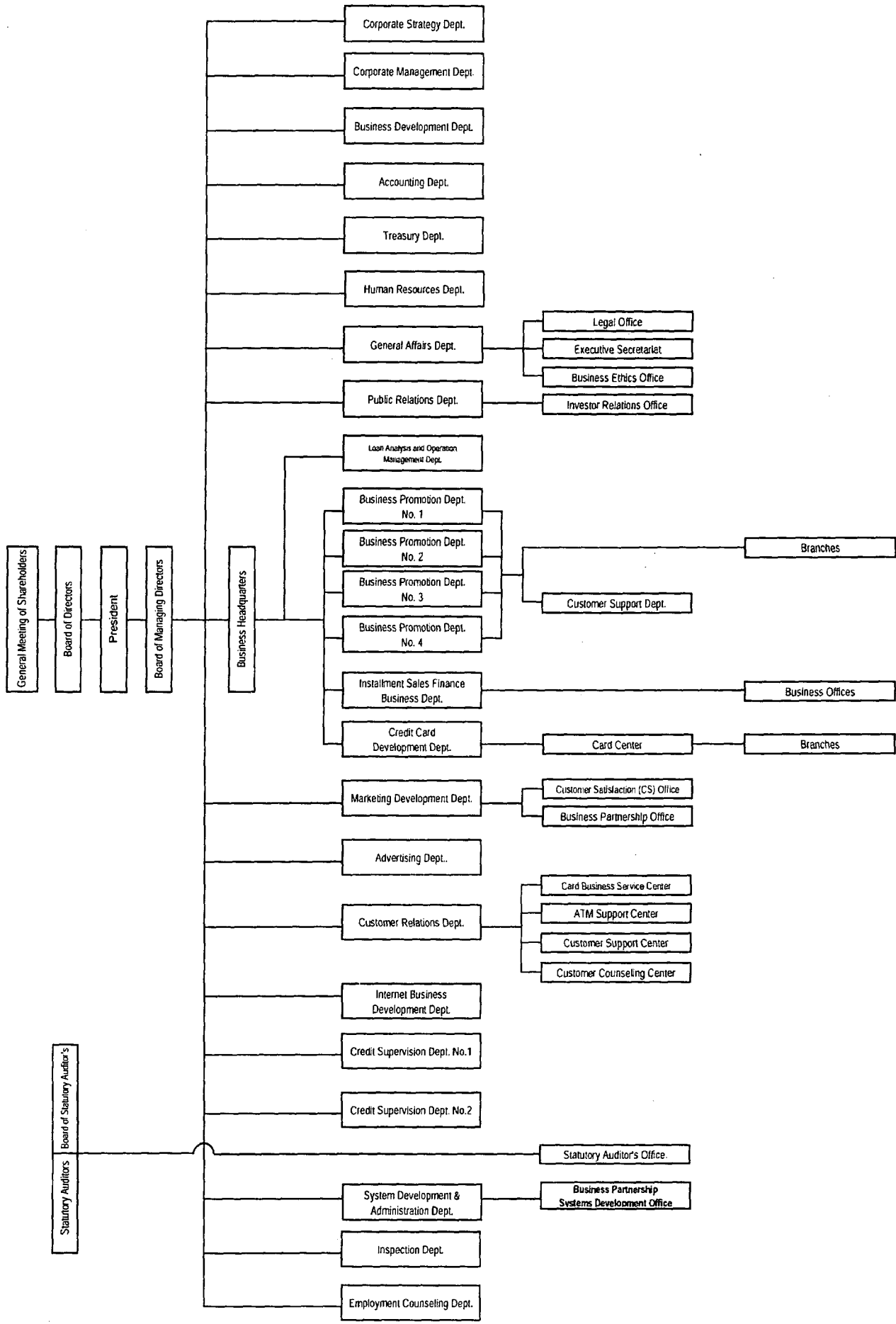
2. Creation of the new post of Compliance Officer

(1) We established the "ACOM" *Ethical Codes for Business* in April, 1998. Since then, we have been emphasizing strict regulatory compliance to all of the management and employees of the company.

(2) Following this business reorganization, Compliance Officers will be assigned to each of the branches and divisions in the personnel reshuffles after October 1. We think it is most vital to strengthen the regulatory compliance within our new business organization.

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graph TD
    GMS[General Meeting of Shareholders] --> BD[Board of Directors]
    BD --> P[President]
    P --> BMD[Board of Managing Directors]
    BMD --> BH[Business Headquarters]
    BMD --> SA[Statutory Auditors]
    
    BH --> CS[Corporate Strategy Dept.]
    BH --> CM[Corporate Management Dept.]
    BH --> BD[Business Development Dept.]
    BH --> AC[Accounting Dept.]
    BH --> TR[Treasury Dept.]
    BH --> HR[Human Resources Dept.]
    BH --> GA[General Affairs Dept.]
    BH --> PR[Public Relations Dept.]
    BH --> LA[Loan Analysis and Operation Management Dept.]
    BH --> BPD1[Business Promotion Dept. No. 1]
    BH --> BPD2[Business Promotion Dept. No. 2]
    BH --> BPD3[Business Promotion Dept. No. 3]
    BH --> BPD4[Business Promotion Dept. No. 4]
    BH --> ISFB[Installment Sales Finance Business Dept.]
    BH --> CCD[Credit Card Development Dept.]
    BH --> MD[Marketing Development Dept.]
    BH --> AD[Advertising Dept.]
    BH --> CR[Customer Relations Dept.]
    BH --> IBDD[Internet Business Development Dept.]
    BH --> CS1[Credit Supervision Dept. No.1]
    BH --> CS2[Credit Supervision Dept. No.2]
    BH --> SD[System Development & Administration Dept.]
    BH --> ID[Inspection Dept.]
    BH --> EC[Employment Counseling Dept.]
    
    GA --- LO[Legal Office]
    GA --- ES[Executive Secretariat]
    GA --- BEO[Business Ethics Office]
    PR --- IRO[Investor Relations Office]
    BPD1 --- CSU[Customer Support Dept.]
    BPD2 --- CSU
    BPD3 --- CSU
    BPD4 --- CSU
    ISFB --- BO[Business Offices]
    CCD --- CC[Card Center]
    CC --- BR[Branches]
    MD --- CSO[Customer Satisfaction CS Office]
    MD --- BPO[Business Partnership Office]
    CR --- CBS[Card Business Service Center]
    CR --- ASC[ATM Support Center]
    CR --- CSC[Customer Support Center]
    CR --- CCC[Customer Counseling Center]
    SD --- BPSDO[Business Partnership Systems Development Office]
    
    SA --> BSA[Board of Statutory Auditors]
    SA --> SAO[Statutory Auditor's Office]
  
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September 18, 2002

Revision of Business Forecast for the Fiscal Year Ending 2003

In sight of recent developments in the market and other factors, ACOM CO., LTD. hereby revise the earnings forecast previously released in its Annual Financial Digest dated April 30, 2002.

1. Revision of earnings forecast for FY 2002 interim (April 1, 2002 to September 30, 2002)

(1) Consolidated (Millions of Yen)

	Operating Income	Income Before Extraordinary Items	Net Income
Previous Forecast (A)	218,100	87,900	48,200
Revised Forecast (B)	216,400	79,200	42,700
Difference (B-A)	-1,700	-8,700	-5,500
Percentage Change (%)	-0.8	-9.9	-11.4
(Reference) FY 2001 Interim Results	203,725	87,136	49,047

(2) Non-Consolidated

(Millions of Yen)

	Operating Income	Income Before Extraordinary Items	Net Income
Previous Forecast (A)	209,400	88,700	49,600
Revised Forecast (B)	207,500	79,300	43,900
Difference (B-A)	-1,900	-9,400	-5,700
Percentage Change (%)	-0.9	-10.6	-11.5
(Reference) FY 2001 Interim Results	197,148	86,396	47,693

2. Revision of earnings forecast for FY 2002 (April 1, 2002 to March 31, 2003)

(1) Consolidated (Millions of Yen)

	Operating Income	Income Before Extraordinary Items	Net Income
Previous Forecast (A)	443,200	176,700	97,300
Revised Forecast (B)	436,400	146,100	79,200
Difference (B-A)	-6,800	-30,600	-18,100
Percentage Change (%)	-1.5	-17.3	-18.6
(Reference) FY 2001 Results	414,918	171,836	95,637

(2) Non-Consolidated

(Millions of Yen)

	Operating Income	Income Before Extraordinary Items	Net Income
Previous Forecast (A)	424,000	176,600	98,800
Revised Forecast (B)	416,700	145,100	80,300
Difference (B-A)	-7,300	-31,500	-18,500
Percentage Change (%)	-1.7	-17.8	-18.7
(Reference) FY 2001 Results	400,818	170,680	94,777

3. Reasons for the Above Revisions

(1) Non-Consolidated Earnings Forecast

In the environment of the prolonged economic downturn and high unemployment rate, more-than-expected bad debt has surfaced due to increasing voluntary bankruptcies and legal adjustments of debt. As a result, a substantial increase in provision for bad debt is expected to pull the operating income, income before extraordinary items, and net income down to a lower level than previously forecasted.

In order to cope with this difficult situation, we have already launched a reinforced policy of credit screening and credit management, and will also start with the reorganized business structure on October 1 to fully implement our policies.

(2) Consolidated Earnings Forecast

The revision of the consolidated earnings forecast reflects that of the non-consolidated forecast. This is mainly attributable to the downward revision of ACOM's non-consolidated financial results.

4. Dividend Forecast

Both the half-year dividend and the final dividend for the FY 2002 will remain unchanged.

The above-mentioned forecasts have been made based on the information available on the date of the press announcement. The final financial results may vary according to various factors.