

No.02/DIR/1684

03 JAN 16 AM 11:50



**PT BANK BUANA INDONESIA Tbk.**

KANTOR DIREKSI  
Jl. Gajah Mada No. 1A  
Tel. : 63865908, 63865927  
Fax.: 6324467, 6322373

Jakarta, December 30, 2002

File Number :  
**82-34694**

**Securities and Exchange Commission**  
**Division of Corporation Finance**  
**450 Fifth Street**  
**Washington, DC 20549**  
**USA**



**SUPPL**

**Re: PT Bank Buana Indonesia Tbk**  
**Rule 12g-3-2(b) Exemption File No. 82-34694**

Dear Sir/Madam,

Pursuant to Rule 12-3-2(b)(1), enclosed are the following documents to supplement the information previously provided with respect to PT Bank Buana Indonesia Tbk's (the "Company") request for exemption under Rule 12g3-2(b):

NO	DOCUMENTS	DATE
1	Disclosure information of share ownership of Mr. Lukito Winarto being the Commissioner of the Company *	October 2, 2002
2	Use of Proceed of Right Issue I *	October 7, 2002
3	Disclosure information of Bank Buana's Share Stock Split plan from Rp 500. - per share to Rp 250. - per share and Interim Cash Dividend Rp 57 billion *	October 21, 2002
4	Announcement Publication to Shareholders of Shareholders Extraordinary Meeting (EGM) *	October 28, 2002
5	Notification Publication to Shareholder of EGM *	November 11, 2002
6	Publication of 2002 Third Quarter Financial Report *	November 14, 2002
7	Publication on the Result of EGM *	November 26, 2002
8	Publication on the Schedule of Stock Split *	December 2, 2002

*\* Translations or summary translations are attached*

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

**PROCESSED**

**FEB 11 2003**

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FINANCIAL**

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**PT BANK BUANA INDONESIA Tbk.**

KANTOR DIREKSI  
Jl. Gajah Mada No. 1A  
Tel. : 63865908, 63865927  
Fax.: 6324467, 6322373

Continued Letter No.02/DIR/1684 dated December 30, 2002

File Number :  
**82-34694**

Should you have any queries, please do not hesitate to contact one of the following personnel:

1. Mr. Maruba Sihaloho, Senior Vice President  
Head of Corporate Secretary Division  
PT Bank Buana Indonesia Tbk.  
Jl. Gajah Mada No. 1A  
Jakarta Pusat 10130, Indonesia  
E-mail : [corsec@bankbuana.com](mailto:corsec@bankbuana.com)  
Phone : +62 21 6330585, #3400  
Fax : + 62 21 6312340
2. Mr. Juliana Samudro, Vice President  
Deputy Head of Corporate Secretary Division  
PT Bank Buana Indonesia Tbk.  
E-mail : [julianasamudro@bankbuana.com](mailto:julianasamudro@bankbuana.com)  
Phone : +62 21 6330585 #3456  
Fax : +62 21 6312340

For future reference, please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and return it to the above mentioned names.

Yours truly,

**PT BANK BUANA INDONESIA Tbk.**

Board of Directors,

Pardi Kendy

Safrullah Hadi Saleh



Jakarta, October 2, 2002

**Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr.Wahidin No.1**  
**Jakarta**

**Re : Disclosure Information of Share Ownership of Mr.Lukito Winarto**

Dear Sir/Madam,

With reference to the Bapepam's Rule No. X.M.1, attachment of the Decision of The Chairman of Bapepam No. Kep-82/PM/1996 dated January 17, 1996, on Disclosure Information for Certain Shareholders, I would like to inform you changes in my shares composition as follows:

1. Name : Lukito Winarto  
Address : Jln. Taman Daan Mogot, Jakarta Barat  
Nationality : Indonesian  
Position : Commissioner of PT Bank Buana Indonesia Tbk.
2. Total Shares Purchased : 465,145 shares
3. Price Share Purchased : Rp.500.-
4. Date of Transaction : September 25, 2002
5. Purpose of Transaction : Implementation of Rights Trading from Right Issue I-2002

Please be informed accordingly.

Yours truly,

Lukito Winarto

**PT BANK BUANA INDONESIA Tbk.**

File Number :  
**82-34694**

could be picked up in person on December 23, 2002 at PT Sirca Datapro Perdana, Jl. Johar No.18, Menteng, Jakarta Pusat.

3. For those Shareholders who hold Certificate of Shares (and have been listed) and would like to do scriptless trading could request the conversion of shares on December 11, 2002.

Jakarta, 2 December 2002  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

**PT BANK BUANA INDONESIA Tbk.**

File Number :  
**82-34694**

Attachment of 2/8

No.02/DIR/1311

Jakarta, October 2, 2002

**Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr.Wahidin No.1**  
**Jakarta**

**Re: Use of Proceed of Right Issue I**

In order to fulfill the Bapepam's Rule No. X.K.4 attachment of the Decision of the Chairman of Bapepam No: Kep- 81/PM/1996 dated on January 17, 1996, which is amended to No: Kep-15/PM/1997 dated on April 30, 1997, please acknowledge the use of PT Bank Buana Indonesia Tbk Right Issue I – September 2002 proceed as follows:

<b>No</b>	<b>Information</b>	<b>Total (In Thousand Rupiah)</b>
1	Funds obtained from Right Issue I (248.164.734 * Rp 500)	124,082,367
2	Emission Expense	2,006,840
3	Net Funds Obtained	122, 075,527
4	Use of Proceed up to September 30, 2002	-
5	Balance	122, 075,527

The above balance is invested in:

Form : Certificate of Bank Indonesia  
Due date : October 10, 2002  
Interest rate : 13.875%  
Proof certificate No. : 4/1209 207/PTPU/SBI

For reference, copy of Certificate of Bank Indonesia along with the attachment of Bapepam's Rule No. X.K.4 are enclosed.

In the meantime, we thank you for your kind attention.

**PT BANK BUANA INDONESIA Tbk.**

File Number :  
**82-34694**

Attachment 2/8

Continued Letter No.02/DIR/1311 October 7, 2002

Yours truly,  
**PT. BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Safrullah Hadi Saleh      Pardi Kendy

FORM NUMBER : X.K.4

Attachment  
 File Number X.K.4

Use of Proceeds of Right Issue I - 2002

Name of Issuer PT Bank Buana Indonesia Tbk  
 Name of Business Public National Bank  
 Telephone (021) 633-0585; 6386 - 5927  
 Facsimile (021) 631-2340

Period: 1 July 2002 up to 30 September 2002

(In Million Rupiah)

Type of Public Offering	Effective Date	Proceeds from Public Offering			The Use of Proceeds according to the Prospectus				The actual use of Proceeds from Public Offering				Balance		
		Proceeds from Initial Public Offering (IPO)	Cost of the Public Offering	Net Proceed	Expansion Branch Office	Expansion Technology	Improvement in Human Resources Quality	Short and Medium term Loan Expansion	Total	Expansion Branch Office	Expansion Technology	Improvement in Human Resources Quality		Short and Medium term Loan Expansion	Total
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
IPO	June 27, 2000	135,800.00	15,233.04	120,566.96	6,028.35 (5%)	6,028.35 (5%)	0.00	108,510.26 (80%)	120,566.96	6,028.35	6,028.35	0.00	108,510.26	120,566.96	0.00
Right Issue I	August 26, 2002	124,082.37	2,006.84	122,075.53	24,415.11 (20%)	24,415.11 (20%)	12,207.55 (10%)	61,037.76 (50%)	122,075.53	0.00	0.00	0.00	0.00	0.00	122,075.53

Jakarta, October 7, 2002  
 PT BANK BUANA INDONESIA Tbk.

Safrullah Hadi Saleh

Pardi Kendy

**PT BANK BUANA INDONESIA Tbk.**

File Number : <b>82-34694</b>
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Attachment 3/8

No. 02/DIR/1372

Jakarta, 21 October 2002

**Mr. Herwidayatmo**  
**The Head of Badan Pengawas Pasar Modal**  
**Gedung Baru Departement Keuangan**  
**Jl. Dr. Wahidin No. 1**  
**Jakarta 10710**

**Re: Information Disclosure that has to be announced to Public**

Dear Sir/ Madam,

With reference to the Bapepam's Rule No. X.K.1 and attachment of the Decision of the Chairman of Bapepam No: Kep-86/PM/1996 dated January 24, 1996, please be informed on the following plans, which have been decided by the Board of Directors on October 18, 2002 and approved by the Board of Commissioners:

1. To Perform a Stock Split, The nominal value would be changed from Rp. 500.00 (Five Hundred Rupiahs)/share to Rp. 250.00 (Two Hundred Fifty Rupiahs)/ share. It would be done after obtaining the approval from the General Meeting of Shareholders and any related institution accordingly.
2. To Distribute an Interim Dividend from 2002's revenue as much as for Rp. 57,000,000,000.00 (Fifty Seven Billion Rupiahs). It would be conducted after obtaining the approval from Bank Indonesia, Indonesian Banking Restructuring Agency (IBRA) and other related institution.

Thank you for your attention.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Jimmy Kurniawan Laihah      Pardi Kendy

**PT BANK BUANA INDONESIA Tbk.**

File Number :  
**82-34694**

Attachment of 4/8

**PT BANK BUANA INDONESIA Tbk.**

**INFORMATION TO SHAREHOLDERS**

Please be informed to all Shareholders that on Sunday, November 25, 2002 the Bank would hold an Extraordinary Shareholders Meeting (would be called "Meeting" afterwards).

In accordance to Paragraph 21 section 3 of the Bank's Article of Association, Notification to Shareholders would be published on November 11, 2002, on 2 (two) national newspapers in Bahasa Indonesia.

Those who have the right to attend the Meeting are those shareholders whom are listed on the Shareholders' List as of November 8, 2002 at 4:00 PM.

All proposal from the shareholders would be included in the Agenda of the Meeting should they in line with the regulation states on Paragraph 21 section 7 of the Bank's Article of Association and have to be received by the Bank's Board of Directors 3 days before November 11, 2002 at the latest.

Jakarta, October 28, 2002  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors.

**PT BANK BUANA INDONESIA Tbk.**

**NOTIFICATION  
EXTRAORDINARY SHAREHOLDERS' MEETING**

The Board of Directors of PT Bank Buana Indonesia Tbk. invites all shareholders to attend Extraordinary Shareholders Meeting which is going to be held on:

**Day/Date : Monday/ November 25, 2002**  
**Time : 10:00 AM – finish**  
**Venue : Istana Ballroom, Sari Pan Pacific Hotel**  
**Jl. M.H. Thamrin , Jakarta 10340**

**Agenda:**

1. Amendment of paragraph 4 Article of Association, regarding stock split from nominal value of Rp. 500.-/ share (five hundred rupiah) to Rp. 250,-/share (two hundred fifty rupiah).
2. Appointment of the member of Board of Commissioner and the member of the Board of Directors.

**Remarks:**

1. The Bank would not send any formal invitation to the shareholders thus this notification would serve as an official invitation.
2. Those who have the right to attend the meeting are those whose names are listed on the Shareholders' List, those who owns shares certificate or listed at KSEI as of November 8, 2002 at 4:00 PM.
3. Shareholders who are unable to attend the meeting would be able to give Proxy Letter to whomever they see as proper in accordance to the regulations set by Board of Directors.
4. Member of the Board of Directors, Commissioners and Employees of the Bank could act as a proxy however it would not count on voting.
5. Proxy Letter Form could be picked up at every business hours at Bank Buana Harmoni Building, 4<sup>th</sup> Floor – Jl Gajah Mada No. 1 A, Jakarta Pusat, phone (021) 6330585, 63865927 ext. 3456 or at Administration Bureau PT Sirca Datapro Perdana, Wisma Sirca, Jl. Johar No. 18 – Menteng, Jakarta Pusat, phone (021) 3900645, 3905920, 3140032.
6. Shareholders who wish to issue a Proxy Letter, the said letter has to be submitted to either the Bank or Administration Bureau at the address mentioned above, 3 (three) days before the meeting starts.
7. Shareholders or their proxies have to submit to the Registration Officer copy of their valid identity card or other means of identity and copy of Article of Association for institution shareholders.
8. For good order of the meeting, all shareholders or their proxy are recommended to appear on the place of the meeting 30 minutes before it starts.

Jakarta, November 11, 2002  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

File Number :

**82-34694**

Attachment 6/8

**BALANCE SHEET**  
**PT BANK BUANA INDONESIA Tbk.**  
**Periode 30 September 2002 and 2001**

(In Million Rupiahs)

No.	POS - POS	30 September 2002	30 September 2001
	<b>ASSETS</b>		
1.	Cash	208,234	91,216
2.	Placement at Bank Indonesia	5,935,621	6,751,906
	a. Demand Deposito at Bank Indonesia	525,827	502,388
	b. Certificate of Bank Indonesia	5,409,794	6,249,518
	c. Others	0	0
3.	Demand Deposits at Ohter Bank	58,900	142,716
	a. Rupiahs	4,668	4,044
	b. Foreign Currencies	54,232	138,672
4.	Interbank Placements	774,353	755,263
	a. Rupiahs	147,858	63,500
	b. Foreign Currencies	626,495	691,763
	Allowance for Interbank Placements at Other Banks -/-	(8,333)	(8,976)
5.	Securities Held	726,729	472,322
	a. Rupiahs	44,529	31,372
	i. Trading	10,000	9,956
	ii. Available for Sale	18,784	17,600
	iii. Held to Maturity	15,745	3,816
	b. Foreign Currencies	682,200	440,950
	i. Trading	0	0
	ii. Available for Sale	20,605	29,608
	iii. Held to Maturity	661,595	411,342
	Allowance for Securities Held -/-	(11,807)	(5,661)
6.	Government Bonds Held	422,525	93,679
	a. Trading	422,525	93,679
	b. Available for Sale	0	0
	c. Held to Maturity	0	0
7.	Securities Purchased under Agreement to Resell (Reverse Repo)	500,000	497,259
	a. Rupiahs	500,000	497,259
	b. Foreign Currencies	0	0
	Allowance for Securities Purchased under Agreement to Resell -/-	(5,000)	(4,973)
8.	Derivative Assets	428	455
	Allowance for Derivative Assets -/-	(4)	(5)
9.	Credit Extended (Loan)	3,717,687	2,500,038
	a. Rupiahs	3,637,027	2,391,777
	i. Connected Parties	47,630	17,534
	ii. Others Parties	3,589,397	2,374,243
	b. Foreign Currencies	80,660	108,261
	i. Connected Parties	0	0
	ii. Others Parties	80,660	108,261
	Allowance for Credit Extended -/-	(92,707)	(132,701)
10.	Acceptance Assets	15,964	9,631
	Allowance for Acceptance Assets -/-	(160)	(96)
11.	Equity Participation	889	7,889
	Allowance for Equity Participation	(71)	(79)
12.	Deferred Income	64,032	43,104
13.	Prepaid Expenses	20,061	14,571
14.	Prepaid Taxes	90,855	43,334
15.	Deferred Tax Assets	4,791	0
16.	Fixed Assets	450,003	285,622
	Accumulated Depreciation of Fixed Assets -/-	(128,777)	(101,585)
17.	Leased assets	0	0
	Accumulated leased assets -/-	0	0
18.	Transferred Collaterals	20,403	26,745
19.	Other Assets	140,991	87,057
	<b>TOTAL ASSETS</b>	<b>12,905,607</b>	<b>11,568,731</b>
		0	0

**NERACA**  
**PT BANK BUANA INDONESIA TBK.**  
**Periode 30 September 2002 and 2001**

(In Million Rupiahs)

No.	POS - POS	30 September 2002	30 September 2001
	<b>LIABILITIES AND EQUITY</b>		
1.	Demand Deposits	2,851,394	2,782,885
	a. Rupiahs	1,774,953	1,805,917
	b. Foreign Currencies	1,076,441	976,968
2.	Other Current Liabilities	125,848	87,433
3.	Saving Deposits	3,622,176	3,819,810
4.	Time Deposits	4,362,893	3,706,856
	a. Rupiahs	4,009,630	3,329,422
	i. Connected Parties	77,865	31,661
	ii. Others Parties	3,931,765	3,297,761
	b. Foreign Currencies	353,263	377,434
	i. Connected Parties	34,101	16,844
	ii. Others Parties	319,162	360,590
5.	Certificates of Deposit	19	19
	a. Rupiahs	19	19
	b. Foreign Currencies	0	0
6.	Deposits from Other Banks	323,801	70,317
7.	Securities Sold under Agreement to Repurchase (Repo)	0	0
8.	Derivative Liabilities	116	267
9.	Acceptance Liabilities	15,964	9,631
10.	Securities Issued	0	0
	a. Rupiahs	0	0
	b. Foreign Currencies	0	0
11.	Borrowings	53,143	77,846
	a. Short Term Funding Facilities from Bank Indonesia	0	0
	b. Others	53,143	77,846
	i. Rupiahs	47,561	54,343
	- Connected Parties	0	0
	- Others Parties	47,561	54,343
	ii. Foreign Currencies	5,582	23,503
	- Connected Parties	0	0
	- Others Parties	5,582	23,503
12.	Allowance for losses on Commitments and Contingencies	1,846	2,303
13.	Leasing Liabilities	0	0
14.	Deferred Expenses	24,185	26,891
15.	Income Tax Assessment	0	0
16.	Deferred Tax Liabilities	0	934
17.	Other Liabilities	272,366	140,961
18.	Subordinated Loans	0	0
	a. Connected Parties	0	0
	b. Others Parties	0	0
19.	Loan Capital	0	0
	a. Connected Parties	0	0
	b. Others Parties	0	0
20.	Minority Interest	0	0
21.	Equity	1,251,856	842,578
	a. Paid Up Capital	744,494	485,000
	b. Agio (disagio)	165,772	23,567
	c. Donated Capital	0	0
	d. Translation Adjustment in Financial Statements	0	0
	e. Increment from Revaluation of Fixed Assets	103,280	0
	f. Unrealized Gains/Losses of Securities	0	0
	g. Other Comprehensive Incomes	0	0
	h. Difference in Value of transactions with entities under common control	(5,898)	(6,220)
	h. Retained Earnings	244,208	340,231
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,905,607</b>	<b>11,568,731</b>
		0	0

**INCOME STATEMENT AND RETAINED EARNINGS**  
**PT BANK BUANA INDONESIA Tbk.**  
**Periode September 2002 and 2001**

(In Million Rupiah)

No.	POS - POS	30 September 2002	30 September 2001
	<b>OPERATING REVENUES AND EXPENSES</b>		
1.	Interest Revenue		
1.1.	Interest Earned	1,256,957	1,154,996
a.	Rupiahs	1,222,612	1,091,368
b.	Foreign Currencies	34,345	63,628
1.2.	Provisions and Commisions	23,754	17,399
a.	Rupiahs	23,439	17,065
b.	Foreign Currencies	315	334
	<b>Total Interest Revenue</b>	<b>1,280,711</b>	<b>1,172,395</b>
2.	Interest Expense		
2.1.	Interest Expense	818,655	741,174
a.	Rupiahs	799,057	696,041
b.	Foreign Currencies	19,598	45,133
2.2.	Commisions & Previsions	0	0
	<b>Total Interest Expense</b>	<b>818,655</b>	<b>741,174</b>
	<b>Net Interest Income</b>	<b>462,056</b>	<b>431,221</b>
3.	Other Operating Revenue		
3.1.	Revenues On Provisions Commisions and Fees	14,388	14,648
3.2.	Revenues On Foreign Currencies	5,307	7,994
3.3.	Gain On Investment in Securities	70,040	35,539
3.4.	Others Revenues	51,667	29,396
	<b>Total Other Operating Revenues</b>	<b>141,402</b>	<b>87,577</b>
4.	Net Charge of Losses On Earning Assets	38,323	85,800
5.	Estimated Losses on Commitments and Contingencies	0	0
6.	Others Operating Expenses		
6.1.	General and Administrative Expenses	157,140	123,197
6.2.	Personel Expenses	176,692	139,884
6.3.	Losses on Invesment in Securities	0	0
6.4.	Losses on Foreign Exchange Transaction	0	0
6.5.	Others Expenses	9,636	10,939
	<b>Total Other Operating Expenses</b>	<b>343,468</b>	<b>274,020</b>
	<b>NET OPERATING REVENUE/EXPENSE</b>	<b>221,667</b>	<b>158,978</b>
	<b>NON-OPERATING REVENUE AND EXPENSE</b>		
7.	Non Operating Revenues	10,850	19,544
8.	Non Operating Expenses	1,614	1,288
	<b>Net Non Operating Revenue/Exepense</b>	<b>9,236</b>	<b>18,256</b>
9.	Extraordinary Gain/Loss	0	0
10.	Profit/Loss before Tax Income	230,903	177,234
11.	Estimation on Income Tax Assessment -/-	0	0
	<b>PROFIT/LOSS FOR CURRENT YEAR (REPORTING YEAR)</b>		
12.		<b>230,903</b>	<b>177,234</b>
13.	Minority Interest -/-	0	0
14.	Retained Earning Carried Forward	13,305	162,997
15.	Dividend -/-	0	0
16.	Others	0	0
17.	<b>Retained Earnings at End of Period</b>	<b>244,208</b>	<b>340,231</b>
18.	<b>Earnings (Net Income) per Share</b>	<b>208</b>	<b>183</b>

File Number :

**82-34694**

Attachment 6/8

**COMMITMENTS AND CONTINGENCIES**  
**PT BANK BUANA INDONESIA Tbk.**  
**Periode 30 September 2002 and 2001**

(In Million Rupiah)

No.	POS - POS	Posisi 30 Septembert 2002	Posisi 30 September 2001
	<b>COMMITMENTS</b>		
	<b>Commitments Claims/Receivable</b>		
1.	Unused Borrowings		
	a. Rupiahs	0	0
	b. Foreign Currencies	0	0
2.	Others	0	0
	<b>Total Commitments Claims</b>	<b>0</b>	<b>0</b>
	<b>Committed Liabilities</b>		
1.	Undisbursed Credit Line	1,612,143	1,360,452
	a. Rupiahs	1,612,143	1,360,452
	b. Foreign Currencies	0	0
2.	Outstanding Irrevocable Trade L/Cs	64,847	59,961
3.	Others	0	0
	<b>Total Committed Liabilities</b>	<b>1,676,990</b>	<b>1,420,413</b>
	<b>TOTAL NET COMMITED</b>	<b>(1,676,990)</b>	<b>(1,420,413)</b>
	<b>CONTINGENCIES</b>		
	<b>Contingent Claims</b>		
1.	Guarantees Received	0	0
	a. Rupiahs	0	0
	b. Foreign Currencies	0	0
2.	Interest Income in Settlement Process	1,761	591
	a. Rupiahs	1,761	591
	b. Foreign Currencies	0	0
3.	Others	0	0
	<b>Total Contingent Claims</b>	<b>1,761</b>	<b>591</b>
	<b>Contingent Liabilities</b>		
1.	Guarantees issued	86,865	86,650
	a. Bank Guarantees	86,385	86,300
	- Rupiahs	114,240	79,923
	- Foreign Currencies	5,926	6,377
	b. Others	0	350
2.	Outstanding Revocable Trade L/Cs	0	0
3.	Others	3,138	9,187
	<b>TOTAL CONTINGENT LIABILITIES</b>	<b>123,304</b>	<b>95,837</b>
	<b>TOTAL NET CONTINGENCIES</b>	<b>(121,543)</b>	<b>(95,246)</b>

File Number :

**82-34694**

Attachment 6/8

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK BUANA INDONESIA Tbk.**  
 Periode 30 September 2002

*(In Million Rupiah)*

	Nilai pasar dari Kontrak		Tagihan dan Kewajiban Derivatif		Nilai Kontrak dengan Netting Agreement
	Hedging	Lainnya	Tagihan	Kewajiban	
<b>A. Exchange Rate Related</b>	140,794	0	428	115	0
1 Spot	49,896	0	0	0	0
2 Forward	1,470	0	0	7	0
3 Option	0	0	0	0	0
a. Purchased	0	0	0	0	0
b. Written	0	0	0	0	0
4 Future	0	0	0	0	0
5 Swap	89,428	0	428	108	0
6 Other	0	0	0	0	0
<b>B. Interest Rate Related</b>					
1 Forward	0	0	0	0	0
2 Option	0	0	0	0	0
a. Purchased	0	0	0	0	0
b. Written	0	0	0	0	0
3 Future	0	0	0	0	0
4 Swap	0	0	0	0	0
5 Other	0	0	0	0	0
<b>C. Other</b>	0	0	0	0	0
<b>JUMLAH</b>			<b>428</b>	<b>115</b>	

**CONDENSED FINANCIAL STATEMENT-MONTHLY  
EARNING ASSET QUALITY AND OTHER INFORMATIONS  
PT BANK BUANA INDONESIA Tbk.  
Per 30 September 2002 and 2001**

*(in Million Rupiah)*

Pos - Pos	30 September 2002					30 September 2001						
	L	DPK	KL	D	M	Jumlah	L	DPK	KL	D	M	Jumlah
<b>(Related) Parties</b>												
Commitments	0	0	0	0	0	0	0	0	0	0	0	0
Third Parties	45,038	1,070	1,522	0	0	47,630	17,534	0	0	0	0	17,534
Small Scale Business Credit (KUK)	785	0	0	0	0	785	810	0	0	0	0	810
Loans	3,838	0	0	0	0	3,838	1,802	0	0	0	0	1,802
Restructured	0	0	0	0	0	0	0	0	0	0	0	0
Restructured Loans	3,838	0	0	0	0	3,838	1,802	0	0	0	0	1,802
	0	1,070	0	0	0	1,070	1,220	0	0	0	0	1,220
	40,415	0	1,522	0	0	41,937	13,702	0	0	0	0	13,702
Participation to Third Parties	0	0	0	0	0	0	0	0	0	0	0	0
Bank Financial Institution	0	0	0	0	0	0	0	0	0	0	0	0
Restructuring Purposes (From Loan Restructuring)	0	0	0	0	0	0	0	0	0	0	0	0
Loans to Third Parties	0	0	0	0	0	0	0	0	0	0	0	0
Contingencies to Third Parties	0	0	0	0	0	0	0	0	0	0	0	0
<b>Unrelated Parties</b>												
Commitments	1,951,766	0	1	0	0	1,951,767	901,079	0	0	0	0	901,079
Small Scale Business Credit (KUK)	5,974,659	0	0	0	0	5,974,659	7,312,778	0	0	0	0	7,312,778
Loans	3,456,084	88,550	107,435	4,300	12,022	3,668,391	2,387,889	36,863	10,536	1,420	42,697	2,479,405
Restructured	886,474	15,384	3,885	1,728	3,113	910,584	696,032	8,581	2,528	485	799	710,425
Restructured Loans	177,315	2,344	289	0	494	180,442	77,279	1,437	707	0	6,521	85,944
	0	0	0	0	0	0	0	0	0	0	0	0
	177,315	2,344	289	0	494	180,442	77,279	1,437	707	0	6,521	85,944
	0	0	90,349	1,183	2,004	93,536	1,648	20,414	3,301	0	0	25,363
	2,392,295	70,822	12,912	1,389	6,411	2,483,829	1,610,930	6,431	4,080	935	35,377	1,657,673
Participation to Third Parties	325	0	0	0	63	388	7,889	0	0	0	0	7,889
Bank Financial Institution non-bank	325	0	0	0	63	388	7,889	0	0	0	0	7,889
Restructuring Purposes (From Loan Restructuring)	0	0	0	0	0	0	0	0	0	0	0	0
Loans to Third Parties	15,964	0	0	0	0	15,964	10,086	0	0	0	0	10,086
Contingencies to Third Parties	184,996	17	0	0	0	185,013	193,652	0	0	0	367	194,019
<b>Total</b>	<b>11,628,832</b>	<b>89,637</b>	<b>108,958</b>	<b>4,300</b>	<b>12,085</b>	<b>11,843,812</b>	<b>10,830,907</b>	<b>36,863</b>	<b>10,536</b>	<b>1,420</b>	<b>43,064</b>	<b>10,922,790</b>
Allowance for Earning Asset Losses	62,190	4,482	10,440	329	5,478	82,919	45,816	1,833	568	259	28,836	77,312
Allowance for Earning Asset Losses	99,200	4,482	10,440	329	5,478	119,929	123,300	1,833	568	259	28,836	154,796
Bank's Assets Pledged as Collateral	0	0	0	0	0	0	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0	0	0	0	0	0	0
Third Parties	0	0	0	0	0	0	0	0	0	0	0	0
of Small Scale Business Credit to Total Credit						24.53%						28.48%
of Small Scale Business Credit Debtor to Total Debtor						49.67%						59.61%

File Number :

**82-34694**

Attachment 6/8

**CALCULATION ON CAR**  
**PT BANK BUANA INDONESIA Tbk.**  
**Periode 30 September 2002 and 2001**

KETERANGAN	30 September 2002	30 September 2001
<b>I. COMPONENTS</b>		
<b>A. Core Capital</b>	<b>993,707</b>	<b>727,385</b>
1. Paid Up Capital	744,494	485,000
2. Disclosed Reserves		
a. Agio	165,772	23,567
b. Disagio (-/-)	0	0
c. Donated Capital	0	0
d. General and Appropriated Reverses	13,000	10,000
e. Previous Years Profit After Tax	(4,486)	152,997
f. Previous Years Losses -/-	0	0
g. Current Year Profit After Tax (50%)	80,825	62,041
h. Currents Year Losses -/-	0	0
i. Translation Adjustment of Overseas Branch Offices Financial Statement		
1) Positive Adjustment	0	0
2) Negative Adjustment (-/-)	0	0
j. Funds for paid Up Capital	0	0
k. Loss in Value of Equity Participation in Portfolio Available for sale (-/-)	0	0
l. Difference in value of transaction with entities under common control	(5,898)	(6,220)
m. Unrealized gain (loss) from increase (decrease) in fair value of available for sale marketable securities	0	0
3. Goodwill (-/-)	0	0
<b>B. Supplementary Capital (max 100% of core capital)</b>	<b>169,422</b>	<b>47,472</b>
1. Reserves of Fixed Assets Revaluation	103,280	0
2. Gen Reserve of Allowance for Earning Assets Losses (Max. 1,25% of Risk Weighted Assets)	66,142	47,472
3. Loan Capital	0	0
4. Subordinated Loan (max. 50 % of Core Capital)	0	0
5. Gain in Value of Equity Participation in Portfolio Available for sale (45%)	0	0
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)</b>	<b>1,163,129</b>	<b>774,857</b>
<b>III EQUITY PARTICIPATION -/-</b>	<b>889</b>	
<b>IV. TOTAL CAPITAL (II-III)</b>	<b>1,162,240</b>	<b>774,857</b>
<b>V. RISK - WEIGHTED ASSETS</b>	<b>5,291,380</b>	<b>3,797,781</b>
<b>VI. ESTABLISHED CAPITAL ADEQUACY RATIO (IV:V)</b>	<b>21.96%</b>	<b>20.40%</b>
<b>VII REQUIRED CAPITAL ADEQUACY RATIO</b>	<b>8.00%</b>	<b>8.00%</b>

File Number :

**82-34694**

Attachment 6/8

**FINANCIAL RATIO**  
**PT BANK BUANA INDONESIA Tbk.**  
**Periode 30 September 2002 and 2001**

No.	Rasio (%)	30 September 2002	30 September 2001
<b>I. Capital</b>			
1. CAR		21.96%	20.40%
2. Fixed Assets to Capitals		38.72%	3.45%
<b>II. Earning Assets</b>			
1. Non - Performing Earning Assets		1.06%	0.50%
2. NPL		3.37%	2.19%
3. Allowance for Earnings Assets Losses to Earning Assets		1.01%	1.42%
4. Compliance of Allowance for Earning Assets Losses		144.63%	200.22%
<b>III. Rentability</b>			
1. ROA		2.50%	2.03%
2. ROE		34.23%	32.15%
3. NIM		5.40%	5.29%
4. Operating Expenses to Operating Revenues		84.41%	87.38%
<b>IV. Liquidity</b>			
LDR		34.29%	24.22%
<b>V. Compliance</b>			
1. a. Percentage Violation of Legal Lending Limit			
a.1. Connected Parties		0.00%	0.00%
a.2. Non - Connected Parties		0.00%	0.00%
b. Percentage Lending in Excess of The Legal Lending Limit			
b.1. Connected Parties		0.00%	0.00%
b.2. Non - Connected Parties		0.00%	0.00%
2. Reserve Requirement (Rupiahs)		4.79%	4.78%
3. Net Open Positions		4.21%	2.07%

File Number :

**82-34694**

Attachment 6/8

**PT BANK BUANA INDONESIA Tbk.**  
**Periode 30 September 2002 dan 2001**  
**OWNERS AND MANAGEMENT**

MANAGEMENT

Board Of Commisioners

- Chairman : R. Rachmad
- Commisioner Lukito Winarto
- Commisioner Wimpie Wirja Surja

Board Of Directors

- President Director : Jimmy Kurniawan Laihad
- Managing Director Aris Janasutanta Sutirto
- Managing Director Eddy Muljanto
- Managing Director Pardi Kendy
- Managing Director Safrullah Hadi Saleh

OWNERS

- PT Sari Dasa Karsa : 61.52%
- PT Makindo Tbk. 7.03%
- Others/Public 31.45%
- Total 100,00%

**PT BANK BUANA INDONESIA Tbk.**

**INFORMATION TO SHAREHOLDERS**

The Board of Directors of the Bank would like to inform all shareholders that Extraordinary Shareholders' Meeting has been held on November 25, 2002 at the Istana Ballroom in Hotel Sari Pan Pacific, Jl. M.H. Husni Thamrin, Jakarta Pusat. The Meeting has resolved the following:

**I. First Agenda:**

Approves the Bank to amend the fourth Article of Article of Association regarding the Stock Split based on the following conditions:

- a. The stock nominal value will alter from Rp. 500.00 (five hundred Rupiahs)/ share to Rp. 250.00 (two hundred and fifty Rupiahs)/ share, thus the share capital becomes 7,200,000,000.00 (seven billion and two hundred million) shares. The issued and paid-in share capital becomes 2,977,976,810 (two billion nine hundred seventy seven million nine hundred seventy six thousand and eight hundred ten) shares
- b. Gives power to the Board of Directors to notify the decision of the first agenda of the meeting on Notary Deed in front of a Notary which includes the request for approval from the authorized institution, to apply and inform the amendments of the Article of Association, so that the amendments in the Article of Association are valid according to the laws, including for the purpose of altering or adding on the amendments of Article of Association if demanded by the authorized institution and fulfilling everything necessary according to the regulations and deciding a stock split schedule and procedure by considering the stock exchange regulations.

**II. Second Agenda**

Approves the appointment of new members for Board of Commissioners and Board of Directors for the following:

- a. Mr. Soetadi Limin is appointed as a member of Board of Commissioners since the meeting is closed until the General Shareholder's Meeting in 2003. Thus, the total member of Board of Directors are 4 people, which include:  
President Commissionaire : R. Rachmad  
Commissionaire : Lukito Winarto  
Commissionaire : Wimpie Wirja Surja  
Commissionaire : Soetadi Limin

- b. Mr. Ishak Sumarno and Mr. Soehadi Tansol are appointed as the member of Board of Directors since the approval of Bank Indonesia until the General Shareholder's Meeting in 2004. Thus, the total number of the Board of Director are seven people, which include:

President Director	:	Jimmy Hendricus Kurniawan Laihah
Director	:	Aris Janasutanta Sutirto
Director	:	Eddy Muljanto
Director	:	Pardi Kendy
Director	:	Safrullah Hadi Saleh
Director	:	Ishak Sumarno
Director	:	Soehandi Tansol

- c. Approves the power to determine the wages and/or other compensations of the members of Board of Directors who are appointed in this meeting to the Board of Commissioners. Approves the power to determine the wages and/or other compensations of the new member of Board of Commissioners who are appointed in this meeting to the major shareholder of the Bank Buana, which is PT Sari Dasa Karsa. Gives power to the Board of Directors to amend the members of Board of Commissioners and Board of Directors with separate Notary Deed in front of Notary (if necessary) and to handle the notification and application to the authorized institution.

Jakarta, November 26, 2002

**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

## PT BANK BUANA INDONESIA Tbk.

**NOTIFICATION OF STOCK SPLIT IMPLEMENTATION  
TO THE STOCKHOLDERS**

With reference to the decision of Extraordinary General Shareholders' Meeting on November 25, 2002 regarding the Stock Split, please be informed that the amendment of The Article of Association regarding this issue has been stated on Notary Deed No. 39 dated on November 25, 2002, prepared by Fathiah Helmi S.H., Notary in Jakarta. The said amendment has also been received and noted by Department of Justice and Human Right of the Republic of Indonesia No. C-23380 HT.01.04.TH.2002 dated on November 27, 2002 and recorded in the Company's Registration at Department of Industry and Trading under No. 2421/RUB.09.02/XI/2002 November 28, 2002.

In line with the said decision, the nominal value of share would be split from Rp 500.00 (Five Hundred Rupiah)/share to Rp.250.00 (Two Hundred Fifty Rupiah)/share under the following schedule and procedure:

No	Action	Date
1	Final date of stock trading with an old nominal value (Rp 500.00/share) in the Regular and Negotiation Markets	December 17, 2002
2	Commencement date of stock trading with the new nominal value (Rp.250.00/share) in Regular and Negotiation Markets	December 18, 2002
3.	Final date to complete all transactions with an old nominal value (Rp 500.00/share)	December 20, 2002
4.	Recording Date	December 20, 2002
5.	Period of stock trading in Cash Market with an old nominal value (Rp 500.00/share)	December 18, 2002 - December 20, 2002
6.	Distribution of shares with the new nominal value (Rp250.00/share) to the Account Holders	December 23, 2002
7.	Commencement date of stock trading with new nominal value (Rp250.00/share) in Cash Market	December 23, 2002
8.	The starting date of stock trading with new nominal value (Rp 250.00/share)	December 23, 2002

## Note:

1. For the shareholders who hold a PT Kustodian Sentral Efek Indonesia (KSEI) Account, the implementation of stock split on account at the end of December 23, 2002. On December 23, 2002, the new total amount of shares would be listed on the account.
2. Shareholders who do not hold KSEI Account or who still hold Certificate of Shares, request could be made starting from December 3, 2002. The new Certificate of Shares

**PT BANK BUANA INDONESIA Tbk.**

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could be picked up in person on December 23, 2002 at PT Sirca Datapro Perdana, Jl. Johar No.18, Menteng, Jakarta Pusat.

3. For those Shareholders who hold Certificate of Shares (and have been listed) and would like to do scriptless trading could request the conversion of shares on December 11, 2002.

Jakarta, 2 December 2002  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors