

U.S. SECURITIES AND EXCHANGE COMMISSION
CORPORATE FINANCE

03 FEB -4 AM 7:21

EXEMPTION 82-3295

PECOM

Buenos Aires, January 30, 2003.



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Messrs.
The Securities and Exchange Commission
Office of International
Corporate Finance
Stop 3-9, Room 3117
450 Fifth Street, NW
Washington D.C. 20549
U.S.A.

Pecom Energía S.A.
Maipú 1
C1084ABA Buenos Aires
Argentina
Tel. (54-11) 4344-6000
www.pecom.com

SUPPL

Dear Sirs,

We enclose herewith press releases issued by the Company on January 29, 2003.

Sincerely yours,

PROCESSED

FEB 11 2003

THOMSON
FINANCIAL

Jorge de la Rúa
Attorney

Daniel Casal
Attorney

PECOM

RESIGNATION OF PRESIDENT OF THE BOARD

Pecom Energía
Buenos Aires: PECO

**Investor
Relations**

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<http://www.pecom.com>

Buenos Aires, January 29, 2003 – Pecom Energía S.A. (Buenos Aires: PC NYSE: PC), informs today that on January 27, 2003 the Company's Board of Directors unanimously accepted the resignation of President Francisco Roberto André Gros and it was evidenced that such resignation does not affect the regular performance of the Board and that the same was not fraudulent or submitted without due notice.

Pursuant to Section Nine of the Company's Bylaws, any vacancy in the office of President shall be filled by the Vice President. Therefore, Jorge Marques de Toledo Camargo was appointed as President of the Company.