

82-3023

GOLDEN HOPE MINES LIMITED

*Suite 1320
4 King Street West
Toronto, Ontario, M5H 1B6*

03 FEB -3 AM 7:21
CORPORATE FINANCE



January 23, 2003

Office of International
Corporate Finance
Division of Corporate Finance
Securities and Exchange Commission
Washington, D.C.
20549

SUPPL

Dear Sirs:

Reference: Golden Hope Mines Limited – File No. 82-4991

Please find attached copy of our news release of even date, as required pursuant to Rule 12g3(b) of the Securities and Exchange Act of 1934. This release has been disseminated via Canada StockWatch and Market News.

Yours very truly,

GOLDEN HOPE MINES LIMITED

Debra Chapman
Assistant Secretary

/dc

Encl.

cc: Quebec Securities Commission

PROCESSED

FEB 11 2003

THOMSON
FINANCIAL

GOLDEN HOPE MINES LIMITED

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File No. 82-4991

NEWS RELEASE

TSX Trading Symbol: YGH.V
S.E.C. Exemption: 12(g)3-2(b)

January 23, 2003

The Company wishes to announce that it is granting incentive stock options to purchase a total of 379,000 common shares in its capital stock, at a price of \$0.10 per share, exercisable on or before January 23, 2008.

The closing price of the Company's shares on January 22, 2003 was \$0.07.

ON BEHALF OF THE BOARD

"Debra Chapman"

Debra Chapman
Assistant Secretary

For further information, please contact Debra Chapman at 604-434-8829.

The Toronto Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.