

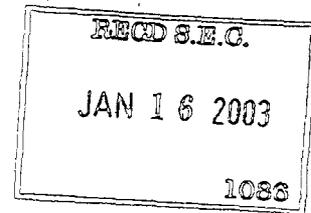


INDIA'S
LARGEST
BANK

**STATE BANK OF INDIA
REPRESENTATIVE OFFICE**

2001 PENNSYLVANIA AVENUE, N.W., SUITE 625
WASHINGTON, D.C. 20006

TELEPHONE - (202) 223-5579
(202) 223-9661
FAX (202) 785-3739



FILE #82.4524

January 14, 2003

The Securities & Exchange Commission
Division of Corporate Finance (INTERNATIONAL
450 Fifth Street, N.W. CORPORATE FINANCE)
Washington, D.C. 20549



03003348

Dear Sir:

STATE BANK OF INDIA
GLOBAL DEPOSITARY RECEIPTS (GDRs)
CUSIP # 856552104
LISTING AGREEMENT : CLAUSE 36

SUPPL

We enclose for your information & necessary action letter #.CO/S&B/VR/2003/139 dated January 10, 2003 along with its enclosures, contents of which are self-explicit. We are also enclosing a self-addressed stamped envelope for your convenience to send a receipt to our office.

2. I shall be glad if your office could kindly send us back the duplicate copy of the letter by affixing your office stamp confirming receipt of the same as an acknowledgment, for use at our Indian office.

Sincerely,

Ajit Lal
Representative

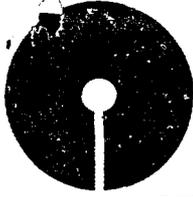
Encl: as above

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FEB 03 2003

THOMSON
FINANCIAL



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

FILE NO. 82,4524

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बॉण्ड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/फॅक्स/Fax: 91-22-285 5348

CO/S&B/VR/2003/ 139

10.01.2003

जा. क्रमांक / No. :

दिनांक / तारीख / Date :

INFORMATION SUBMITTED UNDER RULE 12g3-2(b)

Dear Sir,

STATE BANK OF INDIA
GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104
LISTING AGREEMENT : CLAUSE 36

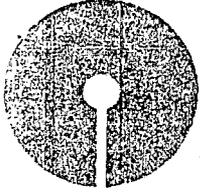
We enclose for your information a copy of our letter No.CO/S&B/VR/2003/134 dated the January 10, 2003 addressed to Bombay Stock Exchange.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

(Arun Kumar)
GENERAL MANAGER
(Shares & Bonds)
Encl. : a/a.

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



FILE NO. 82.4524
भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Executive Director,
Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बॉण्ड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/फैक्स/Fax: 91-22-285 5348

जा. क्रमांक / No. :

दिनांक / तारीख / Date :

CO/S&B/VR/2003/134

10.01.2003

Dear Sir,

LISTING AGREEMENT
REVISION IN INTEREST RATES

In terms of Clause 36 of the Listing Agreement, we have to advise that the Bank has decided to revise interest rates as per the annexure - 'A'.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER
(Shares & Bonds)
Encl a.a

हिंदी में पत्राचार का हम स्वागत करते हैं. हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

Agenda No 1

Revision in Interest Rates on Domestic Term Deposits

A. The revised interest rates on Domestic Term Deposits effective from 13th January 2003 would be as under:

Existing w.e.f. 25.11.2002		Revised w.e.f. 13. 01. 2003	
Duration	Interest Rate (% p.a.)	Duration	Interest Rate (% p.a.)
15 days to 45 days	4.25	15 days to 45 days	4.25
46 days to 179 days	5.25	46 days to 179 days	5.25
180 days to less than 1 year	5.50	180 days to less than 1 year	5.50
1 year to less than 2 years	6.00	1 year to less than 2 years	5.75
2 years to less than 3 years	6.25	2 years to less than 3 years	6.00
3 years and above	6.50	3 years and above	6.25

B. The interest rates payable on Domestic Term Deposits with a maturity period of "7 days to 14 days" remains unchanged as under:

Existing w.e.f. 25.11.2002		Revised w.e.f. 13. 01. 2003	
Amount of Deposits	Interest Rate (% p. a.)	Amount of Deposits	Interest Rate (% p.a.)
Rs 15 lakhs and above	4.00	Rs 15 lakhs and above	4.00

C. The revised interest rates payable on deposits of Senior Citizens, effective from 13th January 2003 would be as under:

Existing w.e.f. 25.11. 2002		Revised w.e.f. 13. 01. 2003	
Duration	Interest Rate (% p. a.)	Duration	Interest Rate (% p.a.)
1 year to less than 2 years	6.50	1 year to less than 2 years	6.25
2 years to less than 3 years	6.75	2 years to less than 3 years	6.50
3 years and above	7.00	3 years and above	6.75

D. The interest rates payable on NRE deposits remains unchanged as under:

Existing w.e.f. 25.11. 2002		Revised w.e.f. 13. 01. 2003	
Duration	Interest Rate (% p. a.)	Duration	Interest Rate (% p.a.)
180 days to less than 1 year	4.50	180 days to less than 1 year	4.50
1 year to less than 2 years	5.00	1 year to less than 2 years	5.00
2 years to less than 3 years	5.25	2 years to less than 3 years	5.25
3 years and above	5.50	3 years and above	5.50



INTERNATIONAL CORPORATE FINANCE



INDIA'S
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STATE BANK OF INDIA
REPRESENTATIVE OFFICE

2001 PENNSYLVANIA AVENUE, N.W., SUITE 625
WASHINGTON, D.C. 20006

TELEPHONE - (202) 223-5579

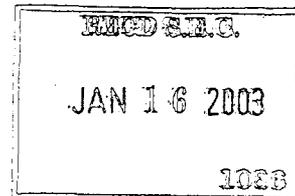
(202) 223-9661

FAX (202) 785-3739

FILE #82.4524

January 14, 2003

The Securities & Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549



Dear Sir:

STATE BANK OF INDIA
GLOBAL DEPOSITARY RECEIPTS (GDRs)
CUSIP # 856552104
LISTING AGREEMENT : CLAUSE 35

We enclose for your information & necessary action letter #.CO/S&B/VR/2003/143 dated January 10, 2003 along with its enclosures, contents of which are self-explicit. We are also enclosing a self-addressed stamped envelope for your convenience to send a receipt to our office.

2. I shall be glad if your office could kindly send us back the duplicate copy of the letter by affixing your office stamp confirming receipt of the same as an acknowledgment, for use at our Indian office.

Sincerely,

Ajit Lal
Representative

Encl: as above

<securities>



FILE NO. 82.452
भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बॉण्ड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/फैक्स/Fax: 91-22-285 5348

जा. क्रमांक / No. :

दिनांक / तारीख / Date :

CO/S&B/VR/2003/ 143

10.01.2003

Dear Sir,

STATE BANK OF INDIA

GLOBAL DEPOSITARY RECEIPTS (GDRs) CUSIP No.856552104

LISTING AGREEMENT : CLAUSE 35

We enclose for your information a copy of our letter No.CO/S&B/VR/2003/135 dated the January 10, 2003 addressed to Bombay Stock Exchange.

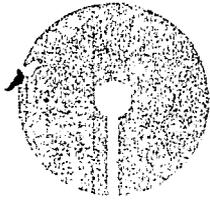
2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

(Arun Kumar)
GENERAL MANAGER
(Shares & Bonds)

Encl. : a/a.

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



FILE NO. 82.452
भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Executive Director,
Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बाण्ड विभाग,
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department,
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फॅक्स/फॅक्स/Fax : 91-22-285 5348

CO/S&B/VR/2003/135

10.01.2003

Dear Sir,

LISTING AGREEMENT : CLAUSE 35

In terms of Clause 35 of the Listing Agreement, we enclose a copy of shareholding pattern of the Bank as on the 31st December, 2002. In this connection, we advise that only the following entities have shareholding more than 1% of our equity.

Details of Shareholding of entities/persons holding more than 1% of of the Bank

	<u>No.of Shares held</u>	<u>% of Shares in total equity</u>
<u>Reserve Bank of India</u>	314338700	59.73
<u>Financial Institutions:</u>		
1. Life Insurance Corp. of India	23953446	4.55
2. Unit Trust of India	14706467	2.79
<u>FII's</u>		
1. The Bank of New York (As Depository for GDRs)	41538018	7.89
2. Emerging Markets Growth Fund Inc.	6958700	1.32
<u>Total holding FII's/NRIs</u>	103546018	19.67
<u>OCBs</u>	845834	0.16

2. Kindly acknowledge receipt.

Yours faithfully,

CLAUSE 35 : BOMBAY STOCK EXCHANGE

REPORTING INSTITUTION
FOR THE QUARTER ENDED
DATE OF REPORT

: STATE BANK OF INDIA
: 31/12/2002
: 07/01/2003

SR. NO.	CATEGORY	SHARES HELD	% OF SHARES IN TOT EQTY
(A)	PROMOTER'S HOLDING		
1	Promoter's - Indian - Foreign Promoter's	NIL	NIL
2	Persons acting in concert	NIL	NIL
	Sub-Total	NIL	NIL
(B)	NON-PROMOTER'S HOLDING		
3	Institutional Investors		
a.	Mutual Funds and UTI	24921292	4.74
b.	Banks, Financial Institutions, Insurance Co's (Central/State Govt.Insti/Non-Govt.Insti)	348401618	66.20
c.	FII's	103312496	19.63
	Sub-Total	476635406	90.56
4	Others		
a.	Private Corporate Bodies	7935974	1.51
b.	Indian Public	40576765	7.71
c.	NRI's OCBs	233522 845834	0.04 0.16
d.	Trust/Foundation's	71377	0.01
	Sub-Total	49663472	9.44
	GRAND TOTAL -	526298878	100.00

