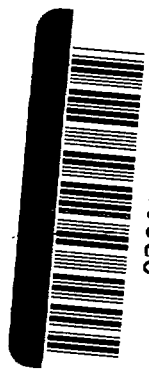


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FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

Notice - Notice: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

MINE FINDERS CORPORATION LTD.

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GIVEN NAMES
NO. STREET
CITY
PROV.
BUSINESS TELEPHONE NUMBER
BUSINESS FAX NUMBER
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
YES ☐ NO ☒

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ☒ ONTARIO ☒
BRITISH COLUMBIA ☒ QUÉBEC ☒
MANITOBA ☐ SASKATCHEWAN ☐
NEWFOUNDLAND ☐
NOVA SCOTIA ☐

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
DATE OF LAST REPORT FILED
OR
DATE ON WHICH YOU BECAME AN INSIDER
CHANGE IN RELATIONSHIP FROM LAST REPORT
YES ☐ NO ☒

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 6)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT INTEREST	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP OR INTEREST OR CONTROL OR DIRECTION IS EXERCISED
Common Shares	257,700	NATURE DATE DAY / MONTH / YEAR	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE
Options	605,000	150 23/12/02	300,000		6.45
Options	905,000	57 06/11/03	25,000		1.25
Options	880,000	57 06/11/03	5,000		1.40
Common Shares	257,700	57 06/11/03	30,000		
Common Shares	257,700	11 06/11/03	30,000		

BOX 6. REMARKS

* Options exercised and shares transferred to Ex-wife AS per Divorce Settlement JAN 2000. Final Payment in Full. Exercised & Transferred with NO benefit

PROCESSED

FEB 03 2003

CORRESPONDENCE ☒ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

THOMSON FINANCIAL

BCSC 55-102F6 Rev. 2001 / 6 / 25

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) SIGNATURE
MARK H BAILEY

DAY / MONTH / YEAR

DATE OF THE REPORT 08/11/03

2001/02