

File No. 82-763

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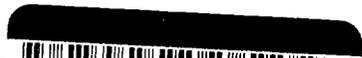
Company Securities and Exchange Commission

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To Special Counsel/Office of
International Corporate Finance

From Peter Nyquist, Senior VP
Communications & Investor Relations

No of pages
(inclusive) 2



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SUPPL



03 JAN 21 PM 7:21

Re: Svenska Cellulosa Aktiebolaget SCA - Rule 12g3-2 (b)
Exemption
File No. 82-763

PROCESSED

FEB 03 2003

THOMSON
FINANCIAL

Dear Sirs,

On behalf of Svenska Cellulosa Aktiebolaget SCA ("SCA"), enclosed please find a copy of today's dated press release, "SCA divests minority interest in Metsä Tissue", which is being furnished to you pursuant to Rule 12g3-2 (b) of the Securities Exchange Act of 1934.

Please acknowledge receipt of this telefax and the enclosure by date-stamping the enclosed copy of this telefax and returning it to our messenger.

Sincerely yours,

Annette Sporrang
/ Annette Sporrang

Peter Nyquist

Encl.

llw 1/27

INFORMATION

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SCA divests minority interest in Metsä Tissue

SCA has chosen to sell its minority shareholding (19.3%) in Metsä Tissue to the main owner M-Real at a price corresponding to EUR 12.30 per share. As a result of the divestment, SCA capitalizes assets totalling EUR 71 M, corresponding to SEK 650 M.

The block of shares now being divested was acquired by SCA prior to the agreements in 2000 with M-Real, whereby M-Real acquired SCA's holding in Modo Paper and SCA acquired M-Real's transport packaging operations as well as M-Real's majority shareholding (65.6%) in Metsä Tissue. In January 2001, the EU Commission decided not to approve SCA's acquisition of Metsä Tissue and consequently the acquisition of M-Real's majority shareholding was automatically cancelled.

As a result of the divestment, SCA will report a capital gain totalling EUR 5.4 M, corresponding to SEK 50 M. SCA's earnings in the first quarter of 2003 will be affected positively by an additional approximately SEK 150 M attributable to the reversal of the provision made in spring 2001 to cover, among other items, any future costs in conjunction with the divestment of the minority shareholding.

Stockholm, 20 January 2003

SVENSKA CELLULOSA AKTIEBOLAGET SCA (publ)
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