

**GOLDEN HOPE MINES LIMITED**

*Suite 1320  
4 King Street West  
Toronto, Ontario, M5H 1B6*

03 JAN 23 AM 7:21



03003246

SUPPL

82-3023

January 15, 2003

Office of International  
Corporate Finance  
Division of Corporate Finance  
Securities and Exchange Commission  
Washington, D.C.  
20549

Dear Sirs:

Reference: Golden Hope Mines Limited – File No. 82-4991

Please find attached copy of our news release of even date, as required pursuant to Rule 12g3(b) of the Securities and Exchange Act of 1934. This release has been disseminated via Canada StockWatch and Market News.

Yours very truly,

GOLDEN HOPE MINES LIMITED

Debra Chapman  
Assistant Secretary

PROCESSED

FEB 03 2003

THOMSON  
FINANCIAL

/dc

Encl.

cc: Quebec Securities Commission

*dlw 1/23*

# **GOLDEN HOPE MINES LIMITED**

*Suite 1320  
4 King Street West  
Toronto, Ontario, M5H 1B6*

File No. 82-4991

## **NEWS RELEASE**

TSX Trading Symbol: YGH.V  
S.E.C. Exemption: 12(g)3-2(b)

January 15, 2003

Golden Hope Mines Limited is pleased to announce that it has reached an agreement in principle with an arm's length investor for a private placement of 2,000,000 common shares of the Company, at a price of \$0.10 per share, for aggregate proceeds to the Company of \$200,000. The investor will also receive a share purchase warrant entitling it to acquire an additional 2,000,000 common shares, at a price of \$0.10 per share for a two year period. A Finder's Fee of 10% will be paid to an arm's length third party. The proposed private placement is subject to acceptance by the Toronto Venture Exchange.

The proceeds from the private placement will be added to the Company's working capital.

### **ON BEHALF OF THE BOARD**

*"Debra Chapman"*

Debra Chapman  
Assistant Secretary

For further information, please contact Debra Chapman at 604-434-8829.

*The Toronto Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*