

1700, 520 - 5th Avenue S.W.  
Calgary, Alberta T2P 3R7  
Telephone: (403) 265-6166  
Fax: (403) 265-0893  
www.stampede.ab.ca

December 31, 2002

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Securities and Exchange Commission  
Office of International Corp. Finance  
450 - 5<sup>th</sup> Street S.W. (3094)  
Washington, D.C. 20549



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SUPPL

Dear Sir or Madam:

RE: Corporation No. 82-3605

Enclosed please find duplicate copies of information we are required to file under Rule 12g3-2(b).

Yours truly,

STAMPEDE OILS INC.

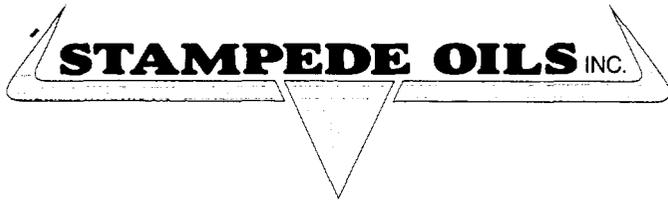
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## Stampede Oils Inc.

### STATEMENT OF LOSS AND DEFICIT (Unaudited)

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Nine Month Period Ending  
October 31

	<u>2002</u>	<u>2001</u>
<b>Income:</b>		
Oil and gas sales - net	\$ 5,942	\$ -0-
Royalty income	8,086	-0-
Interest income	16,156	26,832
	<u>30,184</u>	<u>26,832</u>
<b>Expenditures:</b>		
Production expenses, lease rentals	55,661	40,824
Interest and finance costs	351,945	330,250
Administrative costs	268,143	261,709
	<u>675,749</u>	<u>632,783</u>
Loss for the year	645,565	605,951
Deficit, beginning of period	<u>22,773,301</u>	<u>21,461,538</u>
Deficit, end of period	<u>\$ 23,418,866</u>	<u>\$ 22,067,489</u>
Loss per share	<u>\$ .00923</u>	<u>\$ .00924</u>

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200E-58

## Stampede Oils Inc.

### STATEMENT OF CHANGES IN FINANCIAL POSITION (Unaudited)

	<u>Nine Month Period Ending</u> October 31	
	<u>2002</u>	<u>2001</u>
<b>Cash flows used in operating activities:</b>		
Gain (loss) for the period	\$ (645,565)	\$ (605,951)
Decrease (increase) in non-cash working capital	(407,407)	82,205
<b>Cash flows used in investing:</b>		
Due from related parties	(16,473)	(13,653)
Refundable deposits	(1,653)	(26,982)
Oil & gas properties, net proceeds (additions)	263,183	(244,308)
Investment in a related company	1,000	150,000
	<u>246,057</u>	<u>(134,943)</u>
<b>Cash flow from financing:</b>		
Increase (reduction) in long term debt	351,945	292,040
Increase in share capital	486,762	400,000
	<u>838,707</u>	<u>692,040</u>
Increase (decrease) in cash	31,792	33,351
Cash, (deficiency) beginning of year	(110,238)	(48,969)
Cash, end of period	<u>\$ (78,446)</u>	<u>\$ 82,320</u>

**Notes:**

**1. Basis of Presentation**

The accompanying unaudited financial statements have been prepared in accordance with Canadian generally accepted accounting principles for interim financial statements. These statements follow the same accounting policies and methods of applications as the most recent audited financial statements dated January 31, 2002.

2 Cash includes bank demand loan.

**3. Share Capital**

Issued and outstanding shares as at October 31, 2002, 69,885,447 Class A common shares. On February 14, 2002 400,000 Class A shares were issued pursuant to a Private Placement financing at \$0.18 per share, on June 14, 2002 3,597,884 Class A common shares were issued pursuant to a private placing financing at \$0.1125 per share.

**4. Stock Options**

During the period, 100,000 options at \$0.10 per share were exercised by a director of the Company.

2002-28

## Stampede Oils Inc.

### STATEMENT OF CHANGES IN FINANCIAL POSITION (Unaudited)

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**Stampede Oils Inc.****STATEMENT OF LOSS AND DEFICIT**  
(Unaudited)

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