



Jardines

Jardine Matheson Limited
48th Floor Jardine House
Central, Hong Kong
Tel (852) 2843 8288 Fax (852) 2845 9005
gsd@jardines.com

Group Secretariat

HONGKONG LAND HOLDINGS LIMITED
Securities and Exchange Commission File No.82-2964

3rd January 2003

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
450 Fifth Street, N.W.
Washington D.C. 20549
U.S.A.



03 JAN 13 AM 12:58

Dear Sirs

Hongkong Land Holdings Limited
Disclosure of Interests – Substantial Shareholder

We attach for your information a notification dated 3rd January 2003 in respect of the above Company which was lodged with the UK Listing Authority today.

Yours faithfully
JARDINE MATHESON LIMITED

Neil M McNamara
Group Corporate Secretary

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HONGKONG LAND HOLDINGS LIMITED
Securities and Exchange Commission File No.82-2964

**HONGKONG LAND HOLDINGS LIMITED ("HKLH")
DISCLOSURE OF INTERESTS - SUBSTANTIAL SHAREHOLDER**

On 3rd January 2003, HKLH was notified that Credit Agricole Lazard Financial Products Bank ("CAL FP Bank") is interested in 94,222,960 ordinary shares of HKLH representing 4.11% of the issued ordinary share capital of HKLH.

The holding of CAL FP Bank was previously disclosed at 3.02% in March 2001.

Neil M McNamara, Jardine Matheson Limited
For and on behalf of Hongkong Land Holdings Limited

3rd January 2003

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