



Johnstone & Company

Barristers & Solicitors

Experience, dedication, integrity



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PLEASE REPLY TO: KATHLEEN E. SKERRETT, LL.B.
Direct Line: (416) 860-7150 Ext. 251
Direct Email: kathleen@jcolaw.com

SUPPL

December 30, 2002

VIA TELECOPIER ONLY

Fax: (416) 593-3666

Fax: (780) 422-0777

Ontario Securities Commission
19th Floor
20 Queen Street West
Toronto, Ontario
M5H 3S8

Alberta Securities Commission
10025 Jasper Avenue
19th Floor
Edmonton, Alberta
T5J 3Z5

Attention: Insider Reports

Attention: Insider Reports

Fax: (604) 899-6550

British Columbia Securities Commission
12th Floor, Pacific Centre
701 West Georgia Street
Vancouver, B.C. V7Y 1L2

COPY

Attention: Insider Reports

PROCESSED

JAN 22 2003

THOMSON
FINANCIAL

Dear Sirs/Mesdames:

RE: ZTEST Electronics Inc. ("ZTEST")
File No. 1067

Enclosed please find a copy of the Insider Reports for each of **DONALD G. NURSE** dated December 27, 2002 and **WILLAM J. BROWN** dated December 30, 2002.

Yours very truly,

JOHNSTONE & COMPANY

Per: Kathleen E. Skerrett

cc: United States Securities and Exchange Commission
- 12g3-2(b) (Exemption No. 82-4637)

- Via Ordinary Mail

Encl.
KES/ys

dlw 1/14

FAWPDOC\LTR\ZTEST\ins DN & WB

Tel: 416 860 7150

Email: jcolaw@jcolaw.com

Fax: 416 860 9843

Web: www.jcolaw.com

Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2

FORM 55-102F6

INSIDER REPORT

(See Instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

ZTECH ELECTRONICS INC.

BOX 2. REGISTRATION

RELATIONSHIP TO REPORTING ISSUER	DATE OF LAST REPORT FILED	DATE OF THIS REPORT
4	4 3 2002	4 3 2002
OR	DATE ON WHICH YOU RECEIVED INSIDER REPORT	
CHANGE IN RELATIONSHIP FROM LAST REPORT		
YES ☐	NO ☒	

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FULLY INCORPORATED COMPANY	
NAME	WILLIAM J. BROWN
STREET	38 OWEN BOULEVARD
CITY	TORONTO
PROVINCE	ONTARIO
POSTAL CODE	M2P 1E9
BUSINESS TELEPHONE NUMBER	416-365-0060
BUSINESS FAX NUMBER	416-365-9822
CHANGING NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT	
YES ☐	NO ☒

BOX 4. JURISDICTION WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUEBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	
OTHERS	U.S.S.E.C. - Registration No. 92-4507

BOX 5. INSIDER ACTIONS AND CHANGES (FINANCIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY, SEE ALSO INSTRUCTIONS TO BOX 5)

A		B		C		D		E		F	
REPORTING PERIOD	DATE	REPORTING PERIOD	DATE	REPORTING PERIOD	DATE	REPORTING PERIOD	DATE	REPORTING PERIOD	DATE	REPORTING PERIOD	DATE
17	12	2002	50	75,000	1	212,500	1	21,765	1	See Remark 1	
18	12	2002									
19	12	2002									
20	12	2002									
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97	12	2002									
98	12	2002									
99	12	2002									
100	12	2002									

BOX 6. REMARKS

1. The undersigned acquired 75,000 options to purchase common shares at \$0.10 per share until December 17, 2007.

This form is used as a public report for the holder reporting requirements under all provincial securities Acts. The form is used to provide information to the public and is not intended to be used to provide information to the public.

ATTACHMENT ☐ YES ☒ NO

KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE

WILLIAM J. BROWN

DATE OF THE REPORT 130/12/02

The undersigned certifies that the information given in this report is true and complete to the best of their knowledge and belief, and that it is not intended to be used for any purpose other than the purpose for which it is submitted.

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLACK LETTERS)

ZTEST ELECTRONICS INC.

BOX 2. ISSUER DATA

RELATIONSHIP TO REPORTING ISSUER	DATE OF LAST REPORT FILED	DATE	MONTH	YEAR
4	OR	12	11	2002
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN ISSUER	DATE	MONTH	YEAR	
CHANGE IN RELATIONSHIP FROM LAST REPORT				
YES ☐ NO ☒				

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE ISSUER (BLACK LETTERS)

FIRST NAME OR COMPANY NAME	
NURSE	
SIGNATURES	
DONALD G.	
STREET	APT
510 BRANSTON DRIVE	
CITY	
WATERLOO	
PROV.	POSTAL CODE
ONTARIO	N2T 1X8
BUSINESS TELEPHONE NUMBER	
905-653-4342	
BUSINESS FAX NUMBER	
905-653-4321	
CHANGE IN NAME, ADDRESS OR	TELEPHONE NUMBER
FROM LAST REPORT	YES ☐ NO ☒

BOX 4. JURISDICTION WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUEBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	
Others: U.S.S.E.C. - Exemption No. B2-4637	

BOX 5. HIGHER HOLDINGS AND CHANGES IF INITIAL REPORT. DUPLICATE SECTIONS A, B, AND C ONLY. SEE ALSO INSTRUCTIONS TO BOX 3.

A	B
LOCATION OF CLASS OF SECURITIES	BLANKS OF CLASS OF SECURITIES
OPTION8	320,000
COMMON SHARES	11,561
COMMON SHARES	751,610

TRANSACTIONS

DATE	TIME	BUYER	SELLER	AMOUNT	UNIT PRICE	2.18
17 12 2002	80			75,000		

D	E	F
PREVIOUS BALANCE	CHANGES IN BALANCE	CHANGES IN BALANCE
BY CLASS OF SECURITIES	BY CLASS OF SECURITIES	BY CLASS OF SECURITIES
OPTION8	OPTION8	OPTION8
320,000	1	1
11,561	3	3
751,610	2	2
		See Remark 3

BOX 6. REMARKS

1. The undersigned acquired 75,000 options to purchase common shares at \$0.10 per share until December 17, 2007.
2. Held by Jessica Nurse, the spouse of the undersigned.
3. Held by Nu-Way Offerings Ltd. in which the undersigned has a 50% interest.

ATTACHMENT

YES	NO
☐	☒

This form is used as a uniform report for the insider reporting requirements under the Securities Act. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLACK LETTERS)

DONALD G. NURSE

SIGNATURE



DAY

MONTH

YEAR

27 12 02

DATE OF THE REPORT