



大華銀行  
UNITED OVERSEAS BANK

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Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094(3-6)  
450 Fifth Street, N.W.  
Washington, DC 20549  
USA

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**UNITED OVERSEAS BANK COMMENCES RENMINBI  
BUSINESS IN SHENZHEN**



Dear Sir

We enclose a copy of our News Release dated 27 December 2002 in regard to the above matter for your information.

Yours faithfully  
for UNITED OVERSEAS BANK LIMITED

  
Vivien Chan  
Company Secretary

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**United Overseas Bank Commences Renminbi Business in Shenzhen**

***UOB Shenzhen Branch now offers Renminbi banking services  
to foreign individuals, foreign enterprises  
and foreign joint venture companies***

**Singapore, 27 December 2002** – United Overseas Bank Limited (“UOB”) is pleased to announce that its Shenzhen Branch has commenced Renminbi (“RMB”) banking services.

Foreign individuals, foreign enterprises, as well as foreign joint-venture companies in China can look forward to a comprehensive range of products and services offered by UOB Shenzhen Branch. To provide better and more efficient service to its customers, UOB Shenzhen Branch has relocated to new premises. Contact details are as follows:

General Manager : Mr Lim Tow Meng  
Address : Unit 2, G2 Floor  
Shun Hing Square  
Di Wang Commercial Centre  
5002 Shennan Road East  
Shenzhen Postal Code 518008  
The People's Republic of China  
Telephone : (86) 755-8246 1298  
Facsimile : (86) 755- 8246 3326  
Email : [uob.shenzhen@UOBgroup.com](mailto:uob.shenzhen@UOBgroup.com)

UOB Shenzhen Branch is the first Singapore bank to be awarded the RMB licence in Shenzhen, as well as the first among UOB's branches in China to offer RMB banking services. UOB currently has five branches in China (in Beijing, Guangzhou, Shanghai, Shenzhen and Xiamen) and a Representative Office in Chengdu.

The expansion in the scope of UOB's banking business in China will allow us to provide a wider range of products and quality services to our customers who are investing in China. This is in line with UOB's strategy to focus on Greater China as one of the key growth areas of the Bank.

The UOB Group has an international network that currently comprises more than 245 offices in 18 countries and cities in the Asia-Pacific region, Western Europe and North America.

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